

# SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED TIRUPATI



Southern Power AP

## 21<sup>st</sup> ANNUAL REPORT 2020-2021



Regd. Office : H.No. 19-13-65/A, Tiruchanoor Road,  
Behind Srinivasa Kalyana Mandapam, Kesavayanagunta,  
Tirupati - 517 503, Andhra Pradesh, India.  
Corporate Identity Number : U40109AP2000SGC034118



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LTD.

**Regd. Office :** H.No 19-13-65/A, Tiruchanoor Road,  
Behind Srinivasa Kalyana Mandapam, Kesavayanagunta, Tirupati - 517 503, A.P., India.  
Corporate Identity Number : U40109AP2000SGC034118  
Telephone No. 0877-2284109 Fax: 0877-2284112  
Email: cmd@southernpowerap.co.in Website: www.apspdcl.in

### BOARD OF DIRECTORS

<b>SRI H.HARANATHA RAO</b>	CHAIRMAN & MANAGING DIRECTOR
<b>SRI. P.KALADHARA RAO</b>	DIRECTOR/PROJECTS
<b>SRI.V.N. BABU</b>	DIRECTOR/ FINANCE
<b>SRI.B.A.V.P.KUMARAREDDY</b>	NON-WHOLE TIME DIRECTOR
<b>SRI. K.V.V.SATYANARAYANA, IRAS</b>	NON-WHOLE TIME DIRECTOR
<b>SMT. J.RAMA DEVI</b>	WOMAN/INDEPENDENT DIRECTOR
<b><u>COMPANY SECRETARY</u></b>	<b>SRI B.V.S.PRAKASH, FCS</b>

### AUDIT COMMITTEE

<b>SRI B.A.V.P.KUMARA REDDY</b>	CHARIMAN OF THE AUDIT COMMITTEE
<b>Smt.J.RAMA DEVI</b>	MEMBER OF THE AUDIT COMMITTEE
<b>SRI P.KALADHARA RAO</b>	MEMBER OF THE AUDIT COMMITTEE

### AUDITORS

<b>M/S BASHA &amp; NARASIMHAN</b>	STATUTORY AUDITORS
<b>M/S NARASIMHA MURTHY &amp; CO.</b>	COST AUDITORS
<b>M/S GMVDR &amp; ASSOCIATES,</b>	SECRETARIAL AUDITORS

### BANKERS

### REGISTERED OFFICE

<b>TELEPHONE</b>	STATE BANK OF INDIA
<b>FAX</b>	D.NO19-13-65/A, TIRUCHANOR ROAD,
<b>PAN</b>	BEHIND SRINIVASA KALYANA MANDAPAM
<b>GST REG NO.</b>	KESAVAYANAGUNTA, TIRUPATI-517 503,
<b>TAN</b>	CHITTOOR (DIST), ANDHRA PRADESH
<b>LEI NO.</b>	(0877) 2284109,
	(0877) 2284111/2
	AAHCS4056
	37AAHCS4056Q2ZM
	HYDS08188F
	335800QARAH0J59JFB87









## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### OUR VISION

To create an organization that is sustainable, responsive, serving the needs of the customer, suppliers and employees

### OUR MISSION

#### Operational Objectives :

- ❖ 9 hours quality supply to agricultural consumers.
- ❖ Providing 24x7 uninterrupted power supply to all the consumers.
- ❖ Providing better service to the consumers.

#### Social Objectives :

- ❖ Minimisation of Electrical Accidents.
- ❖ Prompt Implementation of all Government schemes.
- ❖ Reducing transformer failures.

#### Commercial Objectives :

- ❖ Minimizing of Aggregate Technical and Commercial Losses.
- ❖ Increasing of metered sales.
- ❖ Eliminating pilferage of energy.

#### Regulatory Objectives :

- ❖ To comply with the Companies Act, 2013 and Rules.
- ❖ To function as per the guidelines issued by the APERC.

### CORE VALUES

- ❖ Excellence in all aspects of the company.
- ❖ Honesty, integrity and ethical business.
- ❖ People, as the source of strength.
- ❖ Respect for the individual and personal growth.
- ❖ Tackling challenges and solving problems.
- ❖ Continued self improvement, never being satisfied.

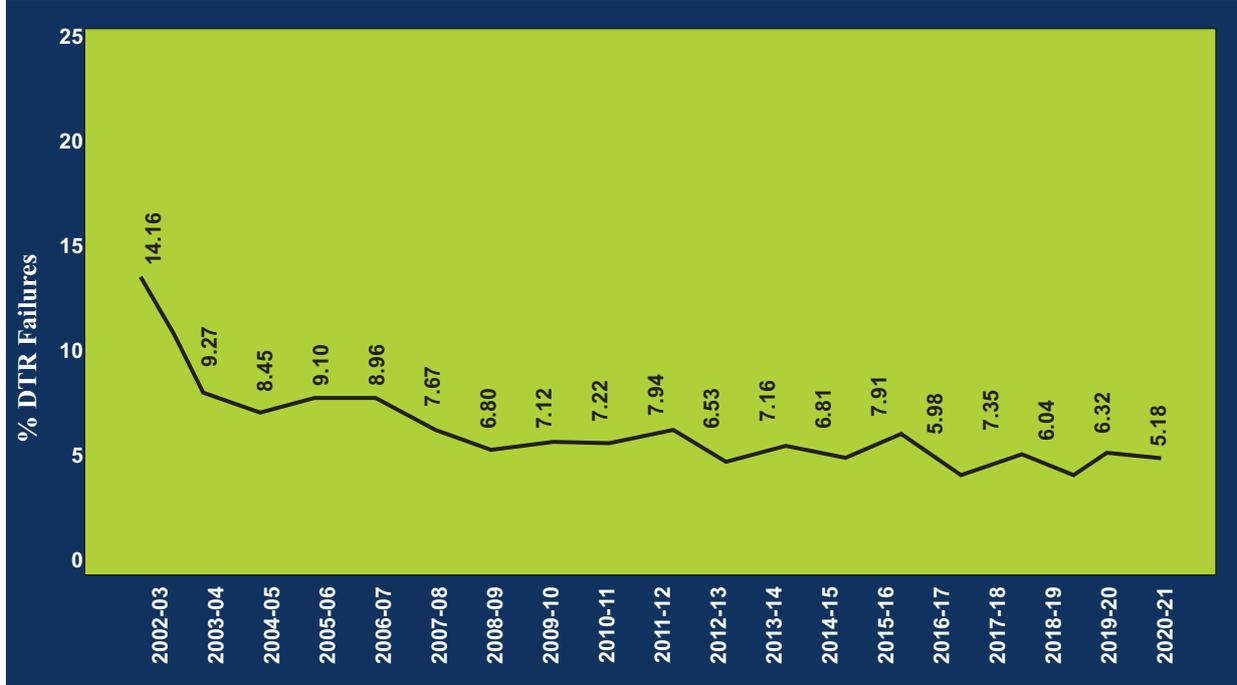
*Energy saved is.....Energy produced*

## APSPDCL PERFORMANCE HIGHLIGHTS

Year ended 31 <sup>st</sup> March	2020-2021 (ONLY FOR 5 CIRCLES SINCE APCPDCL IS FORMED FOR 3 CIRCLES)	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016
Units Sold (Million Units)	21,460.20	35,159.00	34,888.00	31,335.03	30,734.43	28,709.57
No. of 33/11 KV Sub stations	1,450	2,237	2,205	2,157	2,045	2,015
Length of 33 KV line in KM	12,854	20,183	19,997	19,684	18,800	18,660
Length of 11 KV line in KM	1,30,094	1,97,362	1,88,789	1,80,435	1,73,284	1,48,615
Length of LT line in KM	1,45,895	2,64,174	2,61,604	2,45,381	2,40,136	2,17,185
Number of Distribution Transformers	5,99,766	7,71,331	7,35,586	6,98,305	5,44,505	5,12,619
Number of Power Transformers	2,276	2,846	2,786	2,669	2,625	2,592
No of Consumers	76,62,379	1,26,14,450	1,22,78,356	1,18,22,731	1,13,79,916	1,07,01,263
Distribution Losses (%)	8.21	8.19	8.26	8.31	8.47	8.48
Distribution Transformer failures (%)	5.18	6.32	7.10	7.35	5.98	7.91
AT & C Losses	37.48	12.43	11.46	11.01	14.42	11.84
Average Realisation per unit (Rs.)	3.96	4.52	4.29	4.24	4.50	4.50
Financial Data (Rs. In Crores)						
Total income	19,882.08	27,606.08	23,674.14	20,499.44	16,647.60	14,928.67
Total Expenditure	19,880.49	27,604.98	31,355.00	20,503.94	18,535.28	18,356.01
Surplus / (Deficit)	1.59	1.10	(7,680.87)	( 4.50 )	( 1,887.68 )	(3,427.34)
Paid up Equity Capital (Rs. In Crores)	358.71	358.71	358.71	358.71	358.71	358.71



### Distribution Transformer Failures



### AT & C Losses (%)





### Energy Sales



### Distribution Losses (%)





# 21<sup>ST</sup> ANNUAL REPORT 2020-2021

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# **SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LTD.**

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## **CHAIRMAN & MANAGING DIRECTOR'S STATEMENT**

**Dear Shareholders,**

It is my pleasure to present the 21st (Twenty First) Annual Report of Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati for the Financial Year 2020-2021.



Further, I wish to inform that, the Government of Andhra Pradesh have issued instructions on Bifurcation of Andhra Pradesh Southern Power Distribution Company Limited as Andhra Pradesh Southern Power Distribution Company Limited and Andhra Pradesh Central Power Distribution Company Limited in the G.O.Ms. No. 41, Energy (Power-I) Department, Dt.05.12.2019.

Accordingly, M/s Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013 as per the orders of the Govt of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office, Vijayawada.

I also wish to inform that M/s Ramraj & Co, Chartered Accountants have been appointed as Auditors for bifurcation of Accounts between the two Companies. i.e., M/s Southern Power Distribution Company of Andhra Pradesh Limited/APSPDCL and M/s. Andhra Pradesh Central Power Distribution Corporation Ltd./APCPDCL..

M/s Ramraj & Co, Chartered Accountants have submitted their report on bifurcation of Accounts between the two Companies and the report along with the Scheme of arrangement are also placed before the Audit Committee and Board on 19.08.2021. The Board has requested Energy Department, Government of Andhra Pradesh to give acceptance of the bifurcation of Accounts /Scheme.

Considering the request, the Government of Andhra Pradesh have issued orders vide GO.Ms.No.12, ENERGY (OP.A3) DEPARTMENT, Dated:18.09.2021 giving acceptance of the Bifurcation of Accounts of the two Companies i.e., M/s APSPDCL and M/s APCPDCL and for the Scheme of Arrangement .



In this regard, I further inform that the Accounts of all the above circles are prepared after attending bifurcation of Accounts between M/s APSPDCL and M/s APCPDCL and it is successfully managed to implement many schemes during the year 2020-2021 in all the circles.

### **Performance Review:**

M/s APSPDCL is doing its Operations in Chittoor, Kadapa, Kurnool , Ananthapur and Nellore districts only as M/s APCPDCL is doing its operations in Krishna, Guntur and Prakasam Districts.

Hence, the performance is for 5 district/circles of APSPDCL only.

<b>S.No</b>	<b>Particulars</b>	<b>As on 31.03.2020</b>	<b>During the year 2020-2021</b>	<b>As on 31.03.2021</b>
1	Number of 33/11 KV Sub stations	1427	23	1450
2	Length of 33 KV line in KM	12,686.58	167.86	12,854
3	Length of 11 KV line in KM	1,19,620.35	10,473.97	1,30,094
4	Length of LT KV line in KM	1,44,756.24	1,138.97	1,45,895
5	Number of Distribution Transformers	5,41,909	42,565	5,99,766
6	Number of Power Transformers	2093	183	2276
7	Number of Consumers	73,87,548	2,49,296	76,62,379

<b>Year ended 31<sup>st</sup> March</b>	<b>2019-2020</b>	<b>2020-2021</b>
Distribution Losses (%)	8.30	8.21
Distribution Transformer failures (%)	6.80	5.18
AT & C Losses (%)	15.81	37.48



## **EXTENSION OF 9HRS, 3PHASE POWER SUPPLY TO AGRICULTURE**

### **SERVICES DURING DAYTIME:**

- The Government of Andhra Pradesh introduced the Flagship programme of “NAVARATNALU” under this programme, Extension of 9Hrs, 3Phase power supply to agriculture services during day time. APSPDCL is extending 9Hrs, 3phase power supply during day time through 2797 Nos feeders to agricultural services in 5 Districts since June-2019 without any need for additional infrastructure out of 3839 Nos feeders and the balance 1042 feeders are feeding the 9Hrs supply in two spells in a day.
- Further APSPDCL extended 9Hrs, 3Phase power supply in day time for the additional 63 feeders as on 21.10.2021 by making load balancing on 11KV feeders, Reactive Power Management at 33/11KV Sub-Stations and PTR load management.
- And remaining 1105 feeders additional infrastructure is required for extending 9Hrs supply during day time.
- APSPDCL has prepared 2Nos DPRs for an amount of Rs.483.73Crs for providing additional infrastructure for extending 3-Ph 9Hrs power supply during day time to the Agricultural services on balance 1105 feeders.



## **CUSTOMER SERVICE WING:**

APSPDCL dedicates itself to efficient and timely customer service. The functioning of the customer Service Wing of APSPDCL is as follows:

- Customer Service wing of APSPDCL functioning in Corporate Office, APSPDCL, Tirupati deals with releasing of new services under all the categories and Service requests.
- An innovative program named “Dial Your SE” is conducted twice every week at district-level to address the grievance of the consumers and the complaints received were being pursued regularly.
- Along with the above, grievances of the consumers received from CM-Office and Spandana portal were also addressed from time-to-time.
- The Centralized Customer Care (CCC) functioning 24X7 at Corporate Office, APSPDCL, Tirupati has been computerized and is designed to receive the complaints on various electricity problems and electrical supply issues, from the Consumers belonging to the districts of Ananthapur, Kadapa, Kurnool, Nellore and Tirupati via toll free number “1912”.
- There are total 30 incoming lines and 31 Operators working in CCC in 3 shifts round the clock under the supervision of GM/CSC.
- The complaints registered in CCC were being resolved on priority basis from time-to-time.
- During the FY 2020-21, in CCC, 87924 Nos complaints were received and were resolved within the stipulated time standard specified by APERC.
- For the resolved complaints, Robo-calling feature has been initiated for taking feed backs from the consumers on complaint resolution.
- Live-Chat facility is implemented in APSPDCL website (“[www.apspdcl.in](http://www.apspdcl.in)”) for providing immediate solution to the Consumer Complaints.
- Along with the toll free number service above, Complaints from the consumers via Email (“[customercare@southernpowerap.co.in](mailto:customercare@southernpowerap.co.in)”), Website, Chat-bots were also addressed for the utmost satisfaction of the consumers.



**Vigilance Wing:**

Continuous efforts are being made for prevention of theft of energy. Anti-Power Theft Squad (APTS) Department & DPE Wing have carried out intensive inspection drives during the year.

A total of 15,001 cases were registered during the year 2020-2021.

An amount of Rs.2,10,05,500/- were collected from Compounded cases.

**Board Meetings:**

The Board held its Five meetings on 02.05.2020, 22.06.2020, 26.09.2020, 05.12.2020 and 30.03.2021 in the financial year 2020-2021.

**Audit Committee Meetings:**

During the year under review, the Audit Committee held the meetings on 05.12.2020 and 30.03.2021.

**Corporate Social Responsibility Committee Meetings:**

In compliance with the provisions of Section 135 of the Companies Act, 2013, during the year under review, the CSR Committee has met on 05.12.2020

**Nomination and Remuneration Committee Meeting:**

In compliance with the provisions of Section 178 of the Companies Act, 2013, during the year under review, the Committee has met on 05.12.2020.

**Annual General Meeting:**

The Annual General Meeting was held on 26.12.2020 for adoption of Audited Annual Accounts of the company.

**Extra Ordinary General Meetings:**

One EGM was held on 22.06.2020 to enhance the borrowing powers of the Board and another EGM was held on 30.03.2021 to place the C & AG report and Management replies for the F.Y 2019-2020 duly including in the Directors report before the shareholders of the Company.



**Training Programs:**

<b>Training Programs consolidated list conducted at SPTI/ Kadapa &amp; Nellore during APRIL-2020 to MARCH- 2021</b>				
<b>S. No</b>	<b>Circle</b>	<b>No. of Programs conducted</b>	<b>No. of Participants Targeted</b>	<b>No. of Participants attended</b>
<b>1</b>	<b>Kadapa</b>	<b>26</b>	<b>650</b>	<b>602</b>
<b>2</b>	<b>Nellore</b>	<b>26</b>	<b>640</b>	<b>600</b>
	<b>Total</b>	<b>52</b>	<b>1290</b>	<b>1202</b>

**The Corporate Social Responsibility Policy:**

The CSR Committee recommended the CSR Policy to the Board. The Board in its 92<sup>nd</sup> meeting held on 21.07.2015 approved the CSR policy of the Company. The CSR policy was placed in the Website of the Company.

To conclude, I congratulate all the employees for their efforts towards achieving the goals of the Company and improved sales performance, in accomplishing the Directives of Regulatory authority, other statutory authorities and initiated steps for institutional strengthening.

Further, I sincerely acknowledge the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO, Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors and consumers.

**Thank you.**

**(Sri H. Haranatha Rao)**  
**Chairman & Managing Director**  
**APSPDCL :: TIRUPATI**



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LTD.

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### NOTICE

NOTICE is hereby given that the 21<sup>st</sup> (Twenty First) Annual General Meeting of M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati will be held **on Wednesday, the 27<sup>th</sup> October, 2021 at 13.00Hrs ( 1.00P.M) at the Registered Office of the Company, D.No.19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Tirupati** to transact the following business.

#### Ordinary Business:

- To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup>, March 2021 and Profit & Loss account, Cash Flow Statement, for the Financial year ended on that date of the Company together with Directors Report, Statutory Auditors Report and replies of the Management thereon.**

#### Draft Resolution:

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

“RESOLVED THAT the Audited Balance Sheet of the Company as on 31<sup>st</sup> March, 2021 the Profit & Loss Account and Cash flow statement for the year ended as on that date together with the Directors’ Report, the Auditors’ Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India & Management replies ( subject to receiving from the C & AG) and Secretarial Audit Report thereon for the F.Y. 2020-2021 as laid before the members at this meeting be and are hereby considered and adopted.”

- To take note of Statutory Auditor’s appointment of M/s BASHA & NARASIMHAN, H.No.24-3-380, Sujuthamma Colony, Dargamitta, Nellore -524003 made by the Comptroller and Auditor General of India for the financial year 2021-22 under the provisions of Sec. 139 of Companies Act, 2013 and to authorize the Board to fix the remuneration of Statutory Auditors for the Financial Year 2021`-22 as per Section/ Clause 142 of the Companies Act, 2013.**

#### Draft Resolution:

“RESOLVED THAT the appointment of M/s BASHA & NARASIMHAN, H.No.24-3-380, Sujuthamma Colony, Dargamitta, Nellore -524003., as Statutory Auditors of the Company for the Financial Year 2021-2022 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ ANDHRA PRADESH, SOUPOW(1)1685, Dt.27.08.2021 of the Comptroller and Auditor General of India, New Delhi be and is here by noted.”

“FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2021-2022.

**Special Business:**

3. To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2020-2021 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:

**Draft Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors vide Board Resolution No.(07 ) in the 116<sup>th</sup> Board of Directors Meeting held on 26.09.2020 to conduct Cost Audit of the Company for the F.Y.2020-2021 with a cost audit fee of Rs.1,35,000/- ( Rupees One Lakh Thirty Five Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹.50,000/- (Rupees Fifty Thousand only) Total ₹. 1,85,000/- (Total Rupees One Lakh Eighty Five thousands Only) be and is hereby ratified by the Shareholders of the Company.”

**BY ORDER OF THE BOARD OF DIRECTORS**

**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited**

**Place: Tirupati.  
Date : 02.10.2021**

**(CS.B.V.S.PRAKASH, FCS)  
Company Secretary**

**Note:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
3. The Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts for the financial year 2020-2021 shall be placed before the Shareholders at the Annual General Meeting of the Company if received from the C & AG
4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.
6. Annual Return is placed in the web site of the company.

To  
**The Members of the Company/Directors**  
**M/s. BASHA & NARASIMHAN, Statutory Auditors,**  
**M/s Narasimha Murthy & Co, Cost Auditors,**  
**M/s GMVDR & Associates, Secretarial Auditors,**

**BY ORDER OF THE BOARD OF DIRECTORS**  
**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh**  
**Limited**

**Place: Tirupati.**  
**Date : 02.10.2021**

  
**(CS.B.V.S.PRAKASH, FCS)**  
**Company Secretary**



# Explanatory Statement

(Pursuant to Section 102(1) of the Companies Act, 2013)

## Special Business: Item No.3:

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, in force, (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar of Companies /Central Government for the F.Y. 2020 -2021.

As per the Cost Audit Rules in force, for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board of Directors vide Board Resolution No. ( 07 ) in the 116<sup>th</sup> Board of Directors Meeting held on 26.09.2020 as recommended by the Audit Committee to conduct Cost Audit of the Company for the F.Y.2020-2021 with a cost audit fee of ₹.1,35,000/- ( Rupees One Lakh Thirty Five Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹.50,000/- ( Rupees Fifty Thousand only) Total ₹. 1,85,000/- (Total Rupees One Lakh Eighty Five thousands Only)

Hence, the resolution passed by the Board may be ratified by the Shareholders. None of the Directors and key Managerial Personnel, & their relatives are interested. The Board of Directors recommend the resolution to be passed.

### **BY ORDER OF THE BOARD OF DIRECTORS**

**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited**

**Place: Tirupati.  
Date : 02.10.2021**

  
**(CS.B.V.S.PRAKASH, FCS)  
Company Secretary**

To

**The Members of the Company/Directors  
M/s BASHA & NARASIMHAN, Statutory Auditors,  
M/s Narasimha Murthy & Co, Cost Auditors,  
M/s GMVDR & Associates, Secretarial Auditors**



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### **NOTICE**

NOTICE is hereby given that the Extra Ordinary General Meeting of M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati will be held on **Thursday, 30<sup>th</sup> December -2021 AT 15.00Hrs (03.00 P.M) at the Registered Office of the Company, D.No.19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyanamandapam, Tirupati** to transact the following business.

#### **Special Business:**

1. **To consider / take note of the Supplementary Audit Report /Comments of the Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Audited Annual Accounts/ Financial Statements of the Company for the F.Y. 2020-2021 and the Management replies there on :**

#### **Draft Resolution:**

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

“RESOLVED THAT the Supplementary Audit Report/Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Audited Annual Accounts/Financial Statements of the Company for the F.Y. 2020-2021 and the Management replies on the Comments after including in the Director’s Report as laid before the members at this meeting be and are hereby Noted/ considered and adopted by the Company.”

“RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby authorised to take action to give effect to the above resolution.”



2. **To Discuss to approve for Substitution of the existing Article 46 (16) of the Articles of Association of the Company, with the amended provisions as provided under:**

**Draft Resolution:**

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as a special resolution:

“RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013 (“ the Act ”) and other applicable provisions of the Act and rules made there under, including any modification (s) thereof for the time being in force, the Shareholders of the Company be and is hereby accorded approval for the Substitution of the existing Article 46 (16) of the Articles of Association of the Company, with the amended provisions as provided under:

Article No	Existing Provisions	Proposed provision
46 (16)	To appoint and at their discretion remove or suspend such General Managers, Mangers, Secretaries, Assistants, Supervisors, Scientists, Technicians, Engineers, Consultants, Legal, Medical or Economic Advisors, Research Workers, Labourers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and fix their salaries, or emoluments or remunerations, and to acquire security in such instances and to such amounts as they may think fit. And also from time to time to provide for the management and transaction of the affairs of the Company in any specified locality in India or elsewhere in such manner as they think fit; for the provisions contained in the next following three sub-clauses shall be without prejudice to the general powers conferred by this sub-clause;	<b>(A) To make, vary and repeal regulations relating to service conditions of the employees and other staff of the company from time to time</b> <b>(B) To appoint and at their discretion remove or suspend Officers , Mangers, Secretaries, Assistants, Supervisors, Scientists, Technicians, Engineers, Consultants, Legal, Medical or Economic Advisors, Research Workers, Labourers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit, and to determine their powers and duties and fix their salaries, or emoluments or remunerations, and to acquire security in such instances and to such amounts as they may think fit, as per the Company Regulations where ever applicable or orders issued from time to time . And also from time to time to provide for the management and transaction of the affairs of the Company in any specified locality in India or elsewhere in such manner as they think fit; for the provisions contained in the next following three sub-clauses shall be without prejudice to the General powers conferred by this sub-clause;</b>



“FURTHER RESOLVED THAT the Chairman and Managing Director /APSPDCL or any Director or the Company Secretary be and is hereby authorised to file the necessary Statutory Forms with the Registrar of Companies .”

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**BY ORDER OF THE BOARD OF DIRECTORS**  
**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited**

**Place: Tirupati.**  
**Date : 27.11.2021**



**(CS.B.V.S.PRAKASH, FCS)**  
**Company Secretary**

**Note:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.
4. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.
5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.
6. The C &AG report and Management replies on the Comments of the C & AG will be placed in the meeting.

To

**The Members of the Company/Directors**

**M/s. BASHA & NARASIMHAN, Statutory Auditors,**

**M/s Narasimha Murthy & Co, Cost Auditors,**

**M/s GMVDR & Associates, Secretarial Auditors,**

**BY ORDER OF THE BOARD OF DIRECTORS**

**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh  
Limited**

**Place: Tirupati.**

**Date : 27.11.2021**

**(CS.B.V.S.PRAKASH, FCS)  
Company Secretary**



## Explanatory Statement

(Pursuant to Section 102(1) of the Companies Act, 2013)

### Special Business: Item No.(1)

It is to inform that pursuant to the provisions of section 143 (6) and any other provisions applicable of the Companies Act, 2013 the Supplementary Audit report **Comments of Comptroller and Auditor General of India** for the F.Y. 2020-2021 shall be placed before the Shareholders of the Company.

Further, it is informed that the shareholders in the Annual General Meeting held on 27.10.2021, passed a resolution to place the Supplementary Audit report/ Comments of the C& AG & Management replies by convening an Extra Ordinary General Meeting.

Hence, the Supplementary Audit report /**Comments of Comptroller and Auditor General of India** for the F.Y. 2020-2021 and the Management replies thereon are placed before the shareholders **to consider / take note of and adopt** by the company.

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed

### Special Business: Item No. (2)

- 1) It is submitted that, the A.P. Electricity reform Act 1998, became effective from 1st February 1999 and as envisaged in the Act, the vertically integrated monolithic APSEB has been unbundled in to two separate companies, namely Transmission Corporation of A.P. Limited (AP TRANSCO) and Andhra Pradesh Power Generation Corporation Limited (APGENCO) and have become operational from 1st February 1999.
- 2) The Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) has been formed with the headquarters at Tirupati as a successor entity of the erstwhile APSEB through the second statutory transfer scheme, which was notified in the official gazette of the Government of Andhra Pradesh on 31<sup>st</sup>, March 2000 and the employees of this Company were allotted from erstwhile APSEB/APTRANSCO/ APGENCO.
- 3) Although the Company was formed in the year 2000; APSPDCL has so far not framed its own regulations and the APSEB Regulations and Orders and APTRANSCO orders whatsoever in existence in APTRANSCO are being followed. The APSEB regulations are issued in the year, 1967 keeping in view of the working conditions, education system, etc., prevailing at that time and the same was adopted and being followed until date.
- 4) Further, the APSPDCL felt the imperative need of framing its own Fundamental Regulations so as to suit the same for the present day requirements of the company for



smooth and efficient functioning of the organization. Hence, it is proposed to amend the clause 46 (16) of the Articles of Association of the Company to empower the Board To frame, alter, repeal regulations relating to conditions of services of the employees and other staff of the Company from time to time.

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

**BY ORDER OF THE BOARD OF DIRECTORS**

**For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited**

**Place: Tirupati.**

**Date : 27.11.2021**

A handwritten signature in black ink, appearing to read "B.V.S. Prakash".

**(CS.B.V.S.PRAKASH, FCS)  
Company Secretary**

**To**

**All the shareholders/Directors/Auditors of the Company.**

**BOARD OF DIRECTORS' REPORT**

To  
The Members,  
Southern Power Distribution Company of A.P. Limited  
Tirupati.

It is our pleasure in presenting the 21<sup>st</sup> (Twenty First) Annual Report of the Company for the Financial Year 2020-2021. In this context, it is informed that the Government of Andhra Pradesh have issued instructions on Bifurcation of Andhra Pradesh Southern Power Distribution Company Limited as Andhra Pradesh Southern Power Distribution Company Limited and Andhra Pradesh Central Power Distribution Company Limited in the G.O.Ms.No.41, Energy (Power-I) Department, Dt.05.12.2019.

Accordingly, M/s Andhra Pradesh Central Power Distribution Corporation Limited was incorporated on 24.12.2019 under the Companies Act, 2013 as per the orders of the Govt. of Andhra Pradesh vide G.O.Rt.No.136, Energy (Power-I) Department, Dt.10.12.2019 with Registered Office, at Vijayawada.

It is also to inform that M/s Ramraj & Co, Chartered Accountants have been appointed as Auditors for bifurcation of Accounts between the two Companies and the auditors have submitted their report on bifurcation of Accounts between the two Companies. i.e., M/s Southern Power Distribution Company of Andhra Pradesh Limited/APSPDCL and M/s. Andhra Pradesh Central Power Distribution Corporation Ltd./APCPDCL.

The bifurcation of Accounts between the two Companies along with the Scheme of arrangement are also placed before the Audit Committee and Board on 19.08.2021. Further, the Board has requested Energy Department, Government of Andhra Pradesh to give acceptance of the bifurcation of Accounts /Scheme.

Considering the request, the Government of Andhra Pradesh have also issued orders vide GO. Ms.No.12, ENERGY (OP.A3) DEPARTMENT, Dated:18.09.2021 giving acceptance of the Bifurcation of Accounts between the two Companies i.e., M/s APSPDCL and M/s APCPDCL and for the Scheme of Arrangement .

In this regard, it is informed that M/s APSPDCL is doing its Operations in Chittoor, Kadapa, Kurnool, Ananthapur and Nellore districts only as M/s APCPDCL is doing its operations in Krishna, Guntur and Prakasam Districts.

**Financial Performance of the Company in comparison with the amounts approved by APERC. ₹ in Crore.**

		FY 2020-2021		
Sl.No	Particulars	APERC Approved	Actuals	Difference
A	<u>Revenue:</u>			
	Revenue from operations	11,176.46	9,316.16	(1,860.30)
	Inter State Sales and Inter Discom Sales	-	3,877.05	3,877.05
	Other Income	718.05	1,073.59	355.54
	Revenue from Subsidies and Grants	5,615.29	5,615.29	-
	<b>Total Revenue</b>	<b>17,509.80</b>	<b>19,882.08</b>	<b>2,372.28</b>
	<u>Expenses:</u>			
	Cost of Power Purchase	14,330.32	15,309.89	(979.57)
	Employee benefits expense	1,721.38	2,646.59	(925.21)
	Administration & General Charges	112.68	92.66	20.02
	Repairs & Maintenance	294.11	252.28	41.83
	<u>Interest and Finance Charges</u>			-
	Interest to Consumers on Security Deposits	103.18	70.74	32.44
	Interest on Working Capital and Other Loans	524.00	978.33	(454.33)
	Depreciation	497.00	708.64	(211.64)
	Other Expenses	65.94	24.67	41.27
	Less : Expenses Capitalised	-203.00	-115.80	(87.20)
	Less : Interest during Construction	-	-87.52	87.52
	<b>Total Expenses</b>	<b>17,445.61</b>	<b>19,880.49</b>	<b>(2,434.88)</b>
	<b>B Profit/(Loss) before tax (A - B)</b>	64.19	1.59	(62.60)
<b>C Taxes on Income</b>	41.00	-	41.00	
<b>D Profit/(Loss) after tax (C-D) - Supply Margin</b>	<b>23.19</b>	<b>1.59</b>	<b>(21.60)</b>	

**Performance Review:**

S.No	Particulars	As on 31.03.2020	During the year 2020 - 2021	As on 31.03.2021
1	Number of 33/11 KV Sub stations	1427	23	1450
2	Length of 33 KV line in KM	12,686.58	167.86	12,854
3	Length of 11 KV line in KM	1,19,620.35	10,473.97	1,30,094
4	Length of LT KV line in KM	1,44,756.24	1,138.97	1,45,895
5	Number of Distribution Transformers	5,41,909	42,565	5,99,766
6	Number of Power Transformers	2093	183	2276
7	Number of Consumers	73,87,548	2,49,296	76,62,379

Year ended 31 <sup>st</sup> March	2019-2020	2020-2021
Distribution Losses (%)	8.30	8.21
Distribution Transformer failures (%)	6.80	5.18
AT & C Losses (%)	15.81	37.48

**EXTENSION OF 9HRS, 3PHASE POWER SUPPLY TO AGRICULTURE SERVICES DURING DAY TIME:**

- The Government of Andhra Pradesh introduced the Flagship programme of “NAVARATNALU” under this programme, Extension of 9Hrs, 3Phase power supply to agriculture services during day time, APSPDCL is extending 9Hrs, 3phase power supply during day time through 2797 Nos feeders to agricultural services in 5 Districts since June-2019 without any need for additional infrastructure, out of 3839Nosfeeders and the balance1042feeders are feeding the 9Hrs supply in two spells in a day.
- Further APSPDCL extended 9Hrs,3Phase power supply in day time for the additional63feeders as on 21.10.2021by making load balancing on 11KV feeders, Reactive Power Management at 33/11KV Sub-Stations and PTR load management.
- And reaming 1105feeders additional infrastructure is required for extending 9Hrs supply during day time.
- APSPDCL has prepared 2Nos DPRs for an amount of Rs.483.73Crs for providing additional infrastructure for extending 3-Ph 9Hrs power supply during day time to the Agricultural services on balance 1105 feeders.

**CUSTOMER SERVICE WING:**

APSPDCL dedicates itself to efficient and timely customer service. The functioning of the customer Service Wing of APSPDCL is as follows:

- Customer Service wing of APSPDCL functioning in Corporate Office, APSPDCL, Tirupati deals with releasing of new services under all the categories and Service requests.
- An innovative program named “Dial Your SE” is conducted twice every week at district -level to address the grievance of the consumers and the complaints received were being pursued regularly.
- Along with the above, grievances of the consumers received from CM-Office and Spandana portal were also addressed from time-to-time.
- The Centralized Customer Care (CCC) functioning 24X7 at Corporate Office, APSPDCL, Tirupati has been computerized and is designed to receive the complaints on various electricity problems and electrical supply issues, from the Consumers belonging to the districts of Ananthapur, Kadapa, Kurnool, Nellore and Tirupati via toll free number “1912”.
- There are total 30 incoming lines and 31 Operators working in CCC in 3 shifts round the clock under the supervision of GM/CSC.
- The complaints registered in CCC were being resolved on priority basis from time-to-time.
- During the FY 2020-21, in CCC, 87,924 Nos complaints were received and were resolved within the stipulated time standard specified by APERC.
- For the resolved complaints, Robo-calling feature has been initiated for taking feed backs from the consumers on complaint resolution.

- Live-Chat facility is implemented in APSPDCL website (“www.apspdcl.in”) for providing immediate solution to the Consumer Complaints.
- Along with the toll free number service above, Complaints from the consumers via Email ([“customercare@southernpowerap.co.in”](mailto:customercare@southernpowerap.co.in)), Website, Chat-bots were also addressed for the utmost satisfaction of the consumers.

### **Consumer Grievances Redressal Forum:-**

Forum has not conducted consumer Awareness Programmes / Public Hearing at APSPDCL and disposed 225 No.of complaints during the year .

### **Training Programs:**

<b>Training Programs consolidated list conducted at SPTI/Kadapa &amp; Nellore during APRIL-2020 to MARCH-2021</b>				
<b>S. No</b>	<b>Circle</b>	<b>No. of Programs conducted</b>	<b>No. of Participants Targeted</b>	<b>No. of Participants attended</b>
<b>1</b>	<b>Kadapa</b>	<b>26</b>	<b>650</b>	<b>602</b>
<b>2</b>	<b>Nellore</b>	<b>26</b>	<b>640</b>	<b>600</b>
	<b>Total</b>	<b>52</b>	<b>1290</b>	<b>1202</b>

### **Bio-metric Attendance:**

As per instructions of Govt. of AP, this Company has implemented bio-metric attendance system.

### **Vigilance Wing:**

Continuous efforts are being made for prevention of theft of energy. Anti-Power Theft Squad (APTS) Department & DPE Wing have carried out intensive inspection drives during the year.

A total of 15,001 cases were registered during the year 2020-2021 .

An amount of Rs.2,10,05,500/- were collected from Compounded cases.

### **RISK MANAGEMENT POLICY:**

The elements of risk threatening the Company’s existence is very minimal. However, the Business risk evaluation and management is an ongoing process within the organization. The Board of Directors are making inspections of Field/ERO and other places from time to time and taking up review meetings on each item to minimize the risk.

**Directors:**

The Board of Directors of the Company are appointed / nominated by Government of Andhra Pradesh. The Changes which have been occurred in the composition of Board of Directors of the Company are as follows:

**Changes occurred from 1.4.2020 to 31.03.2021**

<b>Name of the Director/Chairman and Managing Director</b>	<b>Date of appointment</b>	<b>Date of change</b>
Sri K.V.N.Chakradhar Babu, IAS., JMD/AP TRANSCO – Independent Director	11.09.2019	26.09.2020
Sri.V.N. Babu, Director/Finance	11.05.2020	-

**Consequent to the above changes, the composition of the Board of Directors as on 31.03.2021**

1. Sri.H.Haranatha Rao, - Chairman & Managing Director
2. Sri. B.A.V.P.Kumara Reddy, - Government Representative  
Deputy Secretary/ Energy, Dept.
3. Smt. J.Rama Devi - Woman Director
2. Sri.K.V.V. Sathya Narayana, IRAS - Non-Whole time Director from  
Finance Department
3. Sri. P.Kaladhara Rao - Director/Projects
4. Sri. V.N.Babu, - Director/Finance

**Non-Whole Time Directors:**

1. Sri K.V.N.Chakradhar Babu, IAS, Non Whole Time/Independent  
Director appointed on 11.09.2019 and relived/ceased on 26.09.2020.
2. Smt. J.Rama Devi , Independent/Woman Director appointed on 03.10.2019
3. Sri.K.V.V Sathya Narayana, IRAS , Non-Whole time Director from Finance  
Department appointed on 27.11.2019.

**Whole Time Directors:**

- Sri. H.Haranatha Rao –Chairman and Managing Director from 22.07.2019  
 Sri. P.Kaladhara Rao –Director (Projects) from 29.01.2020.  
 Sri.V.N Babu –Director/Finance from 11.05.2020.

**Board Meetings:**

The Board held its Five meetings on 02.05.2020, 22.06.2020, 26.09.2020 05.12.2020 and 30.03.2021 in the financial year 2020-2021.

**Attendance at Board of Directors Meetings:**

S.No	Board Meeting	Name of the Director	Present /Absent
1	02.05.2020	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary, Energy Dept.	Present
		Smt.J.Ramadevi, Women/Independent Director	Present
		Sri. P.Kaladhara Rao, Director/Projects	Present
		Sri.K.V.N Chakradhara Babu, IAS, Independent Director/JMD AP Transco	Absent
		Sri.K.V.V.Sathya Narayana, IRAS Representative from Finance Dept.	Absent
2	22.06.2020	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary, Energy Dept.	Present
		Smt.J.Ramadevi, Women/Independent Director	Present
		Sri. P.Kaladhara Rao, Director/Projects	Present
		Sri. V.N. Babu, Director/Finance	Present
		Sri.K.V.N Chakradhara Babu, IAS, Independent Director/JMD AP Transco	Absent
		Sri.K.V.V.Sathya Narayana, IRAS Representative from Finance Dept.	Absent



3	26.09.2020	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary, Energy Dept.	Present
		Smt.J.Ramadevi, Women/Independent Director	Present
		Sri. P.Kaladhara Rao, Director/Projects	Present
		Sri. V.N. Babu, Director/Finance	Present
		Sri.K.V.N Chakradhara Babu, IAS, Independent Director/JMD AP Transco	Absent
		Sri.K.V.V.Sathya Narayana, IRAS Representative from Finance Dept.	Absent
4.	05.12.2020.	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary, Energy Dept.	Present
		Smt.J.Ramadevi, Women/Independent Director	Present
		Sri. P.Kaladhara Rao, Director/Projects	Present
		Sri. V.N. Babu, Director/Finance	Present
		Sri.K.V.V.Sathya Narayana, IRAS Representative from Finance Dept.	Absent

5.	30.03.2021	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary, Energy Dept.	Present
		Smt.J.Ramadevi, Women/Independent Director	Present
		Sri. P.Kaladhara Rao, Director/Projects	Present
		Sri. V.N. Babu, Director/Finance	Present
		Sri.K.V.V.Sathya Narayana, IRAS Representative from Finance Dept.	Absent

**Audit Committee Meetings:**

During the year under review, the Audit Committee held the meetings on 05.12.2020 and 30.03.2021.

**Composition of Audit Committee and changes therein during the Financial Year 2020-2021:**

During the year under review, the Audit Committee has met on 05.12.2020 and 30.03.2021.

**The composition of the Audit Committee as on 31.03.2021 is as follows:**

- |                              |                                  |
|------------------------------|----------------------------------|
| 1. Sri. B.A.V.P Kumara Reddy | Chairman of the Audit Committee. |
| 2. Sri. P.Kaladhara Rao      | Member                           |
| 3. Smt.J.Rama Devi           | Member                           |

Sri K.V.N.Chakradhar Babu, IAS, Non Whole Time/Independent  
Director appointed on 11.09.2019 and relived/ceased on 26.09.2020.

**Attendance at Audit Committee Meetings:**

S.No	Meeting	Name of the Director	Present /Absent
1	05.12.2020	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary , Energy Dept.	Present
2		Sri. P.Kaladhara Rao, Director/Projects	Present

S.No	Meeting	Name of the Director	Present /Absent
1	30.03.2021	Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary , Energy Dept.	Present
2		Sri. P.Kaladhara Rao, Director/Projects	Present

### **Corporate Social Responsibility Committee Meetings:**

In compliance with the provisions of Section 135 of the Companies Act, 2013, during the year under review, the CSR Committee has met on 05.12.2020

#### **The composition of the CSR Committee as on 31.03.2021 is as follows:**

1. Sri.H.Haranatha Rao - Chairman
2. B.A.V.P Kumara Reddy - Member  
Independent Director/JMD AP Transco  
Govt. Representative.
3. Sri. V.N.Babu - Member  
Director/Finance
4. Sri K.V.N.Chakradhar Babu, IAS , Non Whole Time/Independent  
Director appointed on 11.09.2019 and relived/ceased on 26.09.2020.

### **Attendance at CSR Committee Meetings:**

S.No	Meeting	Name of the Director	Present /Absent
1	05.12.2020	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. V.N.Babu, Director/Finance Member	Present

### **Nomination and Remuneration Committee Meeting:**

In compliance with the provisions of Section 178 of the Companies Act, 2013, during the year under review, the Committee has met on 05.12.2020.

Sri K.V.N.Chakradhar Babu, IAS , Non Whole Time/Independent  
Director appointed on 11.09.2019 and relived/ceased on 26.09.2020.

#### **The composition of the Committee as on 31.03.2020 is as follows:**

1. Sri.H.Haranatha Rao - Chairman
2. Sri. B.A.V.P Kumara Reddy - Member
3. Sri. P.Kaladhara Rao - Member
4. Smt. J.Rama Devi - Member



**Attendance at Nomination and Remuneration Committee Meetings:**

S.No	Meeting	Name of the Director	Present /Absent
1	05.12.2020	Sri.H.Haranatha Rao, Chairman & Managing Director	Present
		Sri. B.A.V.P Kumara Reddy, Non-Whole Timer Director/ Deputy Secretary , Energy Dept. Member	Present
		Sri. P.Kaladhara Rao, Director/Projects Member	Present

**Extra Ordinary General Meetings:**

One EGM was held on 22.06.2020 to enhance the borrowing powers of the Board and other EGM was held on 30.03.2021 to place the C & AG report and Management replies duly including in the Directors report before the shareholders of the Company.

**Annual General Meetings:**

The details of Annual General Meetings held in the Previous year are as under:

Year	Date of AGM	Venue of the AGM	Date of placing the Annual Report before the A.P. Legislative Assembly	Date of placing the Annual Report before the A.P. Legislative Council
2008-2009	25-09-2009	Registered office	04-03-2010	04-03-2010
2009-2010	14-12-2010	Registered office	16-12-2010	16-12-2010
2010-2011	30-09-2011	Registered Office	05-12-2011	04-12-2011
2011-2012	29-09-2012	Registered Office	14-06-2013	19-06-2013
2012-2013	30-12-2013	Registered Office	12-03-2015	10-03-2015
2013-2014	26.09.2014	Registered Office	12-03-2015	10-03-2015
2014-2015	31.12.2015	Registered Office	29-03-2016	29-03-2016
2015-2016	29.09.2016	Registered office	16.03.2017	16.03.2017
2016-2017	30.12.2017	Registered office	03.04.2018	03.04.2018
2017-2018	24.12.2018	Registered office	08.02.2019	08.02.2019
2018-2019	31.12.2019	Registered office	Submitted to Energy Dept.	Submitted to Energy Dept.
2019-2020	26.12.2020	Registered office	Submitted to Energy Dept.	Submitted to Energy Dept.

**Directorships:**

Sri.H.Haranatha Rao Chairman and Managing Director is acting as Nominee director in New and Renewable Energy Development Corporation of A.P. Ltd and M/s Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada.

Sri V.N.Babu, Director/Finance is also on the Board of M/s APPFC as a Non-whole time Director.

**Dividend:**

The Board has not declared any dividend for the year ended on 31.03.2021.

**TARIFF:**

Andhra Pradesh Electricity Regulatory Commission [APERC] is the authority and has been entrusted with the various functions inter alia determination of tariff for electricity for various categories of consumers of the State.

Regarding the statement on declaration by Independent Director under section 149, it is informed that it is a Government Company and the Directors are officials of the Government of Andhra Pradesh and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Regarding Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power.III)Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015i.e., on Managerial remuneration.

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015i.e., policy on Directors appointment and remuneration etc.



Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 1956/2013. Section 185 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA, Dt. 05.06.2015.

Regarding, Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCADt.05.06.2015. Under Section 203 (1)(2) (3) and (4) of the Companies Act,2013, Key Managerial Personnel were appointed.

#### **The Corporate Social Responsibility Policy:**

The CSR Committee recommended the CSR Policy to the Board. The Board in its 92<sup>nd</sup> meeting held on 21.07.2015 approved the CSR policy of the Company which has been posted on the website of the Company.

CSR Budget to be spent during the Financial year 2020-2021 is NIL as the company is not having any average net profits for the last three financial years .

Hence, the Company has not undertaken any projects as per CSR Policy.

However, being a Power Distribution Company, our Company continuously taking up energy efficiency measures as a part of CSR initiatives from time to time as per the State Government directives and with the association of Andhra Pradesh State Energy Conservation Mission (APSECM) and Andhra Pradesh State Energy Efficiency Development Corporation Limited which have been constituted by Government of Andhra Pradesh as a part of energy conservation measures.

The Annual report on CSR activities as specified is annexed in the prescribed format, which forms part of this report.

#### **Auditors of the Company:**

M/s. BASHA & NARASIMHAN, Chartered Accountants, Nellore were appointed as Statutory Auditors of the Company for the F.Y. 2020 -2021 in Lr.No. CA.V/COY/ Andhra Pradesh. SOUPOW(1)/46,Dt 10.08.2020.

**Cost Audit:**

The Board of Directors of the Company accorded approval for appointment of M/s. Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the Financial Year 2020-2021. And the appointment was filed with the Registrar of Companies, Hyderabad.

**Secretarial Audit:**

M/s GMVDR & Associates, Company Secretaries, Flat No. 403, 4<sup>th</sup> Floor, 1-10-12/5,6,7, Sri Sai Rajendra Pinnacle, Street 4, Ashok Nagar, Hyderabad – 500 020 were appointed for Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2020-2021.

**Supplementary Audit:**

The “NIL” Comments of the Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statements/Audited Annual Accounts of the Company for the F.Y. 2020-2021 received vide Lr. NO. AG(Audit)/AP/TSC(PSUs)/AMG-II/AA/APSPDCL/2021-22/151, Dt. 29.12.2021 is submitted to the shareholders.

**DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

We accept responsibility for establishing and maintaining internal controls for financial reporting and we have formed Committees at various levels to review the internal financial control systems of the Company from time to time.

**RELATED PARTY TRANSACTIONS:**

During the Financial year 2020-2021, the Company has not entered into any related party transactions as per the provisions of Section 188 of the Companies Act, 2013.

**PLACEMENT OF ANNUAL RETURN:**

The return is placed in the website of the Company for financial year ended on 31/03/2021 as per the latest rules.

**Disclosure under the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.**

The Company has in place as Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the work place(prevention, Prohibition and Redressal) Act, 2013. The Company has complied with provisions relating to constitution of Internal Complaints Committee.



**The Committee has furnished the following information:**

<b>Complaints Received F.Y.2020-21</b>	<b>Complaints Disposed F.Y.2020-2021</b>	<b>Balance F.Y.2020-21</b>
NIL	NIL	Nil

**Particulars of Employees:**

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under Act and the top ten list of Officers remuneration /salary particulars are given in the Annexure to this report.

**Deposits:**

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

Further it is informed that Clause (e) and (p) of Sub Section (3) of Section 134 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

The Board of Directors of the Company had taken note of the Notification of Ministry of Corporate Affairs Dt, 05.06.2015 in the 92<sup>nd</sup> Board Meeting held on 21.07.2015 on applicability of certain sections of the Companies Act, 2013 to Government Companies.

**Awards:**

<b>SINo</b>	<b>Name of the Award</b>	<b>Awarded by (Agency)</b>	<b>Date of Award</b>	<b>Award given for excellency in</b>
1	Award of Excellence	Elets Techno media Pvt Ltd	12-12-2020	Award of Excellence for promotion of Clean Green Energy Renewable- in State Discoms (APSPDCL).
2	8 <sup>th</sup> Innovation with impact Award for Discoms 2020-21	Indian Chamber of Commerce (ICC)	24-02-2021	Ranked First position in Efficient Operations.
3	8th Innovation with impact Award for Discoms 2020-21	Indian Chamber of Commerce (ICC)	24-02-2021	Ranked Third in Overall Innovation with Impact Award (General States)



### **Industrial Relations:**

During the year under review, there were cordial industrial relations amongst the working force at all levels.

### **Directors Responsibility Statement:**

In accordance with Sec.134(3) ( c) and (5) of the Companies Act, 2013 the Directors of the company hereby state that:

- a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Acknowledgements:**

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors and consumers.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board.

**(Sri H.Haranatha Rao)**  
Chairman & Managing Director



## ***CORPORATE SOCIAL RESPONSIBILITY POLICY***

- 1) A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs:

The CSR policy of the Company states that the activities to be undertaken by the Company shall be within the gamut of activities specified in Schedule VII of the Companies Act, 2013. The amount of the expenditure to be incurred during any financial year shall be at least the amount specified in the said Act and the relevant rules.

### **2) The composition of the CSR Committee:**

The CSR Committee of the Board of Directors consists of the following Members:

- Chairman and Managing Director
- Director /Finance
- Non-Whole Time/Independent Directors

- 3) Average net profit of the company for last three financial years:  
CSR Budget to be spent during the Financial Years 2020-2021 is NIL

The Loss Reported during the F.Y.2018-2019: Rs. 7680.87 Crore

The Profit Reported during the F.Y.2019-2020: Rs. 1.10 Crore.

The Profit Reported during the F.Y.2020-2021: Rs. 1.59 Crore.

Therefore, the Company does not have any average net profits to arrive at CSR Budget.

- 4) Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above): NIL

- 5) Details of CSR spent during the financial year.

- (a) Total amount to be spent for the financial year: NIL  
(b) Amount unspent, if any: Nil  
(c) Manner in which the amount spent during the financial year is detailed below:

S.No	CSR project or activity identified	Sector in which the project is covered	Area where project was undertaken	Budgeted outlay (Rs. lakhs)	Actual expenditure (Rs. lakhs)	Cumulative expenditure up to 31-Mar-2021 (Rs. lakhs)	Direct/Implementing agency
The Company has not undertaken any CSR activities during the Financial Year 2020-2021 as the Company does not have average net profits during the preceding Three Financial Years							

- 6) In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. NOT APPLICABLE

### **7) Responsibility statement:**

The CSR Committee hereby confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the company.

## Particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

### CONSERVATION OF ENERGY

The steps taken by APSPDCL on Conservation of Energy are as follows:

#### 1. DSM based Efficient Lighting Programme (DELP):

In DELP Phase-I, **11,21,845 Nos.** LED Bulbs were distributed in Anantapur districts and the phase- I was completed in February, 2015.

In DELP Phase-II, **50,06,899 Nos.** LED Bulbs were distributed in SPSR Nellore, Chittoor, YSR Kadapa & Kurnool Districts and the phase - II was completed by March, 2016.

The details on distribution of LED Bulbs in APSPDCL are as follows:

S.No	District Name	Total Targeted quantity of LED Bulbs (Nos.)	Total Quantity of LED Bulbs distributed/installed so far (Nos.)	Energy Savings (MU) per month
1	Ananthapur	12,40,000	11,21,845	8.22
2	Chittoor	15,86,920	15,86,920	8.50
3	Nellore	11,83,001	11,83,001	6.33
4	Kadapa	9,49,401	9,49,401	5.12
5	Kurnool	12,87,577	12,87,577	6.93
	<b>Total</b>	<b>62,46,899</b>	<b>61,28,744</b>	<b>35.10</b>

#### 2. Agricultural Demand Side Management Scheme:

This project covers replacement of 45,912 Nos. old conventional Agricultural Pump sets with BEE 5 star rated 3 phase submersible 5 HP Energy Efficient Pump Sets (EEPS).

PMC Agreement was entered on 10.04.2017 with M/s.EESL, New Delhi. The Honourable APERC gave orders on O.P No.20 of 2017, dt.17.06.2017 to implement the AgDSM Project in APSPDCL. The total cost of the Project is 292.54 Crores.

As on Dt. 06.06.2019, 31301 nos. of BEE 5 star rated 3 phase submersible 5 HP Energy Efficient Pump Sets were installed in place of old conventional Agricultural Pump sets and as per instructions of Hon'ble CMD, scheme was discontinued w.e.f. 05.07.2019.

### 3. Implementation of Energy Efficient Tube Lights Program (EETL):

M/s. EESL has furnished a proposal for Implementation of Energy Efficient Tube Lights Program (EETL) in all Districts of APSPDCL. As per instructions of the Principal Secretary, Energy Department, Consent letter was issued to M/s. EESL for distribution of Energy Efficient Tube Lights to the consumers on upfront payment basis @ Rs. 230 per each Tube light up to 30.06.2017 and @ Rs. 220 per each Tube Light from 01.07.2017 onwards.

In this connection, M/s. EESL has started distribution of Energy Efficient Tube Lights in all districts of APSPDCL.

As on 31.03.2021, M/s. EESL has distributed 27360 Nos. of 20 W Energy Efficient Tube Lights in APSPDCL.

### 4. Supply of two more LED bulbs to SC & ST families:

The Principal Secretary to Government, Energy, I & I informed that the social welfare department and the Tribal Welfare (EDN) department issued orders that, to supply two more LED bulbs to SC&ST beneficiaries under BPL in addition to the two LED bulbs already supplied by DISCOMs at subsidized rates to reduce power consumption and to save power by improving the efficiency by meeting the expenditure from SCSP&TSP funds allocated to the Energy department.

There are 7,38,624 services under SC category and 1,37,407 services under ST category existing as on November 2016 in APSPDCL. The total number of LED bulbs required for 8,76,031 services of SCs and STs families are 10,08,570. The distribution of LED bulbs to SC & ST families at free of cost is started from 2nd January 2017. Total number of LED bulbs distributed so far are 9,37,272 Nos.

#### (iii) The Capital investment on Energy Conservation by APSPDCL:

S.No.	Type of Energy Conservation	Investment
1	30,82,000 Nos. 7W LED Bulbs under DELP Phase-I	Rs.37.47 Crores
2	79,94,345 Nos. 9W LED Bulbs under DELP Phase-II	Rs.40.00 Crores
3	45,912 Nos. of 5 HP Energy Efficient Pumpsets	Rs.206.63Crores

## Technology Absorption

### Online Feeder Monitoring System (OFMS)

Online Feeder Monitoring System has been established in APSPDCL to monitor 11KV feeder supply position through AMR technology. The Details are as given below:

Sl. No	District	RAPDRP		NON- RAPDRP		TOTAL FEEDERS	
		No. of Feeders	Commn. Feeders	No. of Feeders	Commn Feeders	Total No. of Feeders	Total Commn. Feeders
1	Nellore	134	121	894	724	1028	845
2	Tirupati	154	146	1273	1081	1427	1227
3	Kadapa	84	80	1038	889	1122	969
4	Kurnool	126	120	855	711	981	831
5	Anantapur	100	95	950	780	1050	875
	<b>Total:</b>	<b>598</b>	<b>562</b>	<b>5010</b>	<b>4185</b>	<b>5608</b>	<b>4747</b>

An application developed and named OMS (Outage Management System) to view the 11 KV feeders supply status through the Web.

### **APSPDCL Customer Mobile APP:**

APSPDCL Discom in AP State has launched a mobile application for the customers to avail various citizen centric services like electricity bill payments, view consumption / payment history for past 12 months. Various customer care services like complaint registration / tracking, LT application status is also available. Moreover, customers can know the supply details such as section, substation, feeder details along with contact details of nearest distribution officers like Assistant Engineer and Assistant Divisional Engineer.

### **ATP Machine (KIOSK) Payments:**

Andhra Pradesh Southern Power Distribution Company (APSPDCL) in its endeavor to enhance its customer service base has launched Any Time Payment (ATP) Machine for the convenience of its consumers, who can now pay their electricity bills round the clock- 365 days, either by cash or cheque and get a receipt of the amount paid on the service number of the consumer.

ATP facility being introduced by APSPDCL will greatly benefit the consumers in payment of electricity bills. All the electricity consumers of APSPDCL can avail this facility. The ATP Machine has a touch screen, through which the consumers can enter their Service Number and pay the amount and get a receipt/statement of the amount paid. The machine has the provision to take currency notes. A separate slot will accept cheques in the same manner. The consumers can avail the 24 X 7 facility of ATP Machines to make the payment of the services through the kiosks.

### **AP VidyutPravah APP:**

Introduced AMR (Automatic Meter Reading) system to capture the real time data for monitoring the supply position on a real time basis for all 11 KV feeders and for billing of all the HT services. AP Vidyutpravah application has been launched by our beloved Union Minister for Power Mr. Piyush Goyal on 16-06-2016 in Goa. This application developed purely for serving the public to know their power supply position through internet or through their mobile app at 11 KV level from any part of the globe. We can see AP state grid demand and frequency from this app.

This application is user friendly and menu driven, it is having the feature to know their supply position by entering their service number or by entering their mobile number or by entering their village name/town name. From this application we can know the district level demand in MWs and energy drawls in MUs and also at Discom level, State level. This will also give the gap between demand & supply in MWs, MUs at the state level. AT&C losses and metered sales also we can know from this app

From this application we can also find the SAIDI and SAIFI indexes which denote system average interruption duration index and system average interruption frequency index on daily or monthly or yearly basis as per our requirement.

### **EODB (Ease of Doing Business):**

As a part of Ease of doing business “ initiative by the Government of India, APSPDCL has implemented ease of doing business duly integrated with the single desk portal of Government of A.P. for registering industrial applications where the consumers can register the application and make payments online through portal itself.

**1) E-Office:**

It is an initiative of the AP State Government to improve the efficiency in all department processes and service delivery mechanisms. To establish transparency and accountability, reduce turnaround time and to meet the demands of the citizens charter. In respect of sending letters, memos, SOOs, MIS and other correspondence from one office to other office or putting up note within office we are still using manual methods only. Manual method means we take computer printout of letter or note and manually sign (and seal) and send to the concerned person through post, FAX or by hand. Due to this there is some delay in correspondence. To avoid this we are using e -Office in which all correspondence like letters, MIS between offices and circulating note within office will be done through e-Office. In e-Office files, MIS and letters are signed using Digital keys (DSC token- Digital Signature Certificate).

**2) E-Stores:**

The main aim of implementing the e-stores is to deliver the required materials to various work locations in the company to avoid unnecessary wastage of time. The section officer will create the material requisition in SAP and the concerned stores need to deliver the material within time to the doorsteps of the section officer.

**3) Online Feeder Monitoring through MRTU (Mini Remote Terminal Unit):**

APSPDCL has taken initiation to install MRTU to capture feeder breaker status (ON/OFF) to monitor supply position on a prototype basis. One MRTU installed at Tirupati Town in Rajeev Nagar 33/11 KV SS in April-2016 from which SAIDI/SAIFI/CAIDI parameters are being generated and compared with R-APDRP SAIDI/SAIFI reports. The findings from this comparison shows that MRTU is cheaper and gives more accurate data (scan time is 10 secs).

**Foreign Exchange Earnings and Outgo : NIL**

## List of Top Ten Officers Salary/Remuneration particulars for the F.Y.2020-2021:

S.No	Name of the Officer Sarvasree	Designation	Age	Gross Salary In Rs. during 2020-2021	Qualificati on	Date of Joining / Total Service
1	Sri.N.V.S Subba Raju	Chief General Manager	59	46,85,478	B.Tech & MBA	35
2	Smt.T.Vanaja	Executive Director/ Projects	59	45,08,618	M.E (PS)	37
3	Sri.N.Nagasayana Rao	General Manager	60	45,44,897	B.Tech	32
4	Sri.K.Guravaiah	General Manager	57	44,39,503	B.Tech	32
5	Sri.V.Suresh Kumar	Superintending Engineer	58	44,23,935	B.Tech	35
6	Smt.Ch.Sarada	Executive Engineer	57	43,69,437	B.Tech	32
7	Sri.P.H Janaki Ram	Superintending Engineer	55	43,32,023	B.Tech	32
8	Sri.S.H.Rasheed	General Manager	58	43,13,852	B.Tech	35
9	Sri.Venkateswara Rao	Executive Engineer	57	42,84,951	B.Tech	32
10	Sri.P.Ayub Khan	General Manager	56	42,57,144	MBA	32

Note: 1. The Salary/Remuneration particulars are given who are on rolls during the Financial year 2020-21.

2. All the Salary/Remuneration was fixed as per the Pay Scales fixed by the Pay Revision Committee recommendation and approval of the Government of Andhra Pradesh.



## SECRETARIAL AUDIT REPORT

To,  
The Members,  
**Southern Power Distribution Company of Andhra Pradesh Limited**  
H.No 19-13-65/A, Tiruchanoor Road,  
Behind Srinivasa Kalyana Mandapam,  
Kesavayanigunta,  
TIRUPATI

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Southern Power Distribution Company of Andhra Pradesh Limited** (hereinafter referred as “the company” or “APSPDCL”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

Based on our verification of the company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we here by report that in our opinion, the company has, during the financial year ended on **31.03.2021** complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2021, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;**(Not applicable to the Company during the Audit Period)**
- iii. The Depositories Act, 1996 and the Regulations and Byelaws framed there under;**(Not applicable to the Company during the Audit Period)**



- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment only. The Company has not made any Overseas Direct Investment and not availed External Commercial Borrowings. **(Not applicable to the Company during the Audit Period)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not applicable to the Company during the Audit Period)**
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; **(Not applicable to the Company during the Audit Period)**
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit Period)**
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 w.e.f. October 28, 2014; **(Not applicable to the Company during the Audit Period)**
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the Audit Period)**
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period);** and
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit Period);**
- (vi) Other laws applicable to the Company as per the representation made by the Management (given in Annexure-A)

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India.

We have **not examined** the compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and clarifications given to us and their presentations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except the following:

- ***Sri.K.V.V. Satya Narayana, IRAS Non Whole Time Director of the Company has not attended any of the Board meetings held during the Financial Year 20201.***



We further report that:

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent atleast seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

- a) Government of Andhra Pradesh vide G.O Ms.No.41 ENERGY (POWER.1) DEPARTMENT dated 5th December 2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) into two Distribution Companies viz., APSPDCL and Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) on geographical basis.
- b) Government of Andhra Pradesh vide G.O Ms.No.12 ENERGY (OP.A3) DEPARTMENT dated 18th September 2021 has accepted the Bifurcation of Accounts of the two Companies- i.e. APSPDCL and APCPDCL and for the Scheme of Arrangement to submit application to the Ministry of Corporate Affairs, New Delhi.

For GMVDR & Associates  
Company Secretaries

**(G.M.V. Dhanunjaya Rao)**

Proprietor

FCS # 9120 C.P # 5250

Peer Review No.1071/2021

**Annexure-A**

List of applicable laws to the company:-

- The Payment of Wages Act, 1936
- The Minimum Wages Act, 1948
- Employees Provident Fund And Misc. Provisions Act, 1952
- Employers State Insurance Act, 1948
- Payment of Gratuity Act, 1972
- Electricity Act, 2003
- National Tariff Policy

For GMVDR & Associates  
Company Secretaries

A handwritten signature in black ink, appearing to read 'G.M.V. Dhanunjaya Rao'.

**(G.M.V. Dhanunjaya Rao)**

Proprietor

FCS # 9120 C.P # 5250

Peer Review No.1071/2021

Place: Hyderabad  
Date: 01.10.2021

*Notes: - This report is to be read with our letter of even date which is annexed as 'Annexure- B' and forms an integral part of this report.*

**Annexure-B**

To,  
The Members,  
**Southern Power Distribution Company of Andhra Pradesh Limited**  
H.No 19-13-65/A, Tiruchanoor Road,  
Behind SrinivasaKalyanaMandapam,  
Kesavayanigunta,TIRUPATI

Our report of even date is to be read along with this letter:

- a. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- c. We have conducted the secretarial audit by examining the secretarial records including minutes, documents, registers, other records and returns related to the applicable laws on the Company etc. However, due to COVID-19 situation, some of the documents and records mentioned above have been received via electronic means and as such, could not be verified from the original's thereof. The management has confirmed that the records submitted to us are the true and correct. We have also relied upon representation given by the management of the company for certain areas which otherwise requires physical verification
- d. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- e. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- f. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- g. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

Place: Hyderabad  
Date:01.10.2021

For GMVDR & Associates  
Company Secretaries

**(G.M.V. Dhanunjaya Rao)**  
Proprietor  
FCS # 9120 C.P # 5250



**MANAGEMENT REPLIES ON THE QUALIFICATION OF THE  
SECRETARIAL AUDIT REPORT FOR THE F.Y. 2020-2021:**

Sl. No	Auditors Comments	Management Replies
1.	Sri.K.V.V.SathyaNarayana, IRAS Non-Whole Time Director of the Company has not attended any of the Board meetings held during the Financial Year 2020-21.	<p>Dr. K. V.V. Satyanarayana, IRAS, Special Secretary ( B &amp; IF ) / Finance Department was appointed by the Government of Andhra Pradesh Vide G.O.Rt.No. 127, Energy ( OP.A3) Department, Dt 27..11.2019. as a Non-Whole time Director representing Finance Department/ Government of Andhra Pradesh.</p> <p>The Director could not attend the Meetings of the Board due to Covid-19 conditions and other pre-occupation /urgent works.</p> <p>However, all the Agenda and Notices of all the Board Meetings are being sent to the Director from time to time.</p> <p>Further, the Director is representing the Finance Department on behalf of Government of Andhra Pradesh and not in individual capacity. Hence, it may be considered.</p>

Director/Finance

Chairman &amp; Managing Director

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati**

### Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the financial statements of Southern Power Distribution Company of Andhra Pradesh Limited ("the Company"), which comprise the Balance sheet as at 31<sup>st</sup> March, 2021, and the statement of Profit and Loss and the Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 and profit, and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

##### **I. Purchase of Power:**

- a. With attention to the Note No. 7.1 & 7.4 of financial statements, relating to accounting of power purchase bills, debit / credit notes which are provisional and are subject to revision at a later date. The consequential impact on creditor's balances, profit or loss for the year, if any, is presently not ascertainable.
- b. Non-confirmation / reconciliation of balances of the power suppliers for an amount of ₹ 12,043.73 Crores (Previous Year ₹ 16,528.27 Crores). The consequential impact on creditor's balances, result for the year, if any, is presently not ascertainable.
- c. Note No. 21 Para 1 constitution of Andhra Pradesh Power Coordination Committee (APPCC) to facilitate purchase and trading of power on behalf of distribution companies in the State of Andhra Pradesh and legal status of the same could not be ascertained.

- d. On test check basis we have verified and identified Provision of ₹ 635.86 Crores made towards Power purchase cost in the earlier years that has been reversed during the current year. As a result, current year cost is understated to that extent.
- e. On test check basis we have verified and identified Provision of ₹ 1,273.99 Crores made towards Power purchase cost of the earlier years that has been booked during the current year. As a result, current year cost is overstated to that extent.

## **II. Merger of Two Circles with the company (2014):**

Consequent to the promulgation of AP Reorganization Act 2014, the Assets and Liabilities of operation circles of Ananthapuramu and Kurnool of M/s. Southern Power Distribution Company of Telangana Limited (TSSPDCL), formerly M/s. Central Power Distribution Company of AP Limited (APCPDCL), are merged with M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL).

TSSPDCL (erstwhile APCPDCL) have furnished financial statements as at 01.06.2014 duly audited by independent Chartered Accountant on the allocation of Assets and Liabilities as at 01.06.2014 and income and expenditure from 01.04.2014 to 01.06.2014.

Allocation has been carried out as per AP Reorganization Act, 2014 except apportionment of employee related liabilities / receivables such as Liability on account of GIS Insurance, Savings fund and Self-funding Medical Scheme, Employee Liabilities towards Gratuity and Leave encashment, Liabilities of Pension & Gratuity Trust, GPF Trust, Loans & Advances of employees and Receivable towards APSEE Master P & G Trust which are not in conformity with Annexure 2 referred to in Clause XVIII of the G.O.Ms No. 24 dated 29.05.2014.

However, Company incorporated the Assets and Liabilities balances on account of merger into certain suspense GL accounts, pending reconciliation.

Further, company has not recognized depreciation loss on Property, Plant and Equipment which are lying in the suspense GL account, interest expense on loans, dividend income or interest income accrued on loans and investments transferred in pursuant to merger. Further, ownership instruments/title deeds of immovable properties, loans and investments are not transferred in the name of the company.

The consequential impact of above said transactions on Assets, Liabilities, Profit or loss for the year, if any, is presently not ascertainable.

## **III. Bifurcation of Company (2020):**

- a. The Government of Andhra Pradesh issued G.O.Ms. No. 41 dated 05.12.2019 for division of Southern Power Distribution Company of Andhra Pradesh Limited

(APSPDCL) into two Distribution Companies viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) with the following composition of the Districts -

- APSPDCL: Tirupati (HQ), SPS Nellore, Chittoor, YSR Kadapa, Ananthapuramu and Kurnool.
- APCPDCL: Vijayawada (HQ), Krishna, Guntur and Prakasam.

The new Discom APCPDCL was registered under the Companies Act, 2013 on 24.12.2019, and received license for distribution of power supply from Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) w.e.f. 01.04.2020.

As per G.O.Ms No.41 Energy (Power.I) dated: 05.12.2019 issued by Government of Andhra Pradesh, immovable assets had to be divided based on the location and movable assets and liabilities had to be divided based on 35% APCPDCL and 65% APSPDCL with the exclusion of amounts pertaining to Ananthapuramu and Kurnool Circles. M/s. Ramraj & Co Chartered Accountants were appointed for bifurcation of Assets and Liabilities between APSPDCL and APCPDCL as at 31.03.2020. In certain items, the bifurcation method adopted by the company deviated from the method prescribed in G.O.Ms No.41 Energy (Power.I) dated 05.12.2019, as the actual bifurcation of assets and liabilities as on 31.03.2020 was done keeping in view of the nature and character of each asset/liability. The division of manpower between both the companies was not covered in this report. Further, book values of assets and liabilities were bifurcated instead of their fair market values. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.

- b. The method of bifurcation adopted was accepted and approved by management of both APSPDCL and APCPDCL. A letter was addressed to the Government of Andhra Pradesh requesting them to ratify the method actually adopted for bifurcation of assets and liabilities. The Government of Andhra Pradesh vide G.O.Ms.No.12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent for the Bifurcation of Accounts of two companies. However, the company is yet to apply and obtain approval for the bifurcation from Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Companies Act, 2013.
- c. Though bifurcation was done w.e.f. 01.04.2020, the accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Further, during 01.01.2021 to 31.03.2021, APSPDCL made some transactions on behalf of APCPDCL. To identify and process the transactions relating to APCPDCL during the F.Y. 2020-21 the company appointed M/s. Komandoor & Co. LLP,

Chartered Accountants. As mentioned in the report the bifurcation was done for effecting the funds between APSPDCL & APCPDCL. However, instead of fund flow basis, to ensure that all transactions are covered including transactions where fund flow has not yet happened, the bifurcation should have been done on transaction level. Further, the bifurcation of transactions carried out during the F.Y. 2020-21 is subject to confirmation and reconciliation by both the companies. Also, the division of manpower between APSPDCL and APCPDCL is not covered in this report. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.

- d. The TDS and TCS entries pertaining to F.Y. 2020-21 appearing in Form No. 26AS has not been bifurcated between APSPDCL and APCPDCL. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.
- e. Loans and borrowings from Lenders and Financial Institutions were bifurcated in the books of APSPDCL and APCPDCL. However, the loan agreement/ covenants are not yet transferred in the name of APCPDCL. Further, modification of charges is yet to be done for loans transferred to APCPDCL. Letters were addressed to Lenders/Financial Institutions/Creditors for receipt of No Objection Certificate (NOC) relating to bifurcation of APSPDCL into APSPDCL and APCPDCL. However, the company is yet to receive the NOCs from the respective lenders/financial institutions/creditors.

#### **IV. Loans availed by the Company:**

- a. As stated in Note No. 3.1, 3.2, 3.3, 3.7, 6.2 and 26.1 to the Financial Statements, Loans availed from certain banks, public financial institutions and other agencies including Bonds for an amount of ₹ 2,524.54 Crores are subject to external confirmations and further adjustments upon reconciliation -
  - i. Japan International Cooperation Agency (JICA)
  - ii. World Bank (Asian Infrastructure Investment Bank (AIIB) and International Bank for Reconstruction and Development (IBRD))
  - iii. Power Finance Corporation Ltd. - Restructured Accelerated Power Development and Reforms Programme (PFC R-APDRP)
  - iv. Loans availed from AP Government (which is still in the name of M/s. Transmission Corporation of Andhra Pradesh (AP TRANSCO))
  - v. Financial Restructuring Plan (FRP) Bonds issued to Andhra Pradesh Power Generation Corporation (AP Genco)
  - vi. Loans and Borrowings transferred from TSSPDCL (formerly APCPDCL)

The consequential impact on the Loan balances, interest payable, interest expense, Profit or loss for the year, if any, is presently not ascertainable.

- b. Interest expense and penal interest (if any), and Interest Provision on Loans availed from the below mentioned Institutions (Refer Note No. 3, 6) has not been recognized and the amount has not been quantified due to non-availability of details for verification. It is not in accordance with AS-29 “Provisions, Contingent Liabilities and Contingent Assets”. Hence the consequential impact on loan balances, interest payable and profit or loss for the year, is not ascertainable.
  - i. Japan International Cooperation Agency (JICA)
  - ii. World Bank (Asian Infrastructure Investment Bank (AIIB) and International Bank for Reconstruction and Development (IBRD))
  - iii. Power Finance Corporation Ltd. - Restructured Accelerated Power Development and Reforms Programme (PFC R-APDRP)
  - iv. Loans availed from AP Government (which is still in the name of M/s. Transmission Corporation of Andhra Pradesh (AP TRANSCO))
  - v. Financial Restructuring Plan (FRP) Bonds issued to Andhra Pradesh Power Generation Corporation (AP Genco)
  - vi. Loans and Borrowings transferred from TSSPDCL (formerly APCPDCL)
- c. The interest on APPFCL loan is being received from the Government of Andhra Pradesh as a Grant. It is subsequently paid to APPFCL by the company on monthly basis. The company is not recognizing the interest expense and income from government grant in its books of account. Hence, interest expense (including Interest Provision of ₹ 1.95 Crores) is understated by ₹ 294.59 Crores and income from Government Grant (including accrued Income from Government Grant of ₹ 1.95 Crores) is understated by ₹ 294.59 Crores. The net impact on profit and loss account is NIL.
- d. In Note No. 6, the Company has disclosed ₹ 2,347.76 Crores (Previous year: 2,387.68) as Short Term Loan. However, this pertains to Sale Bill Discounting facility availed by NTPC Limited (NTPC) with their banker HDFC Bank Limited (HDFC) for energy supplied to APSPDCL. As per the arrangement, in case of default in payment of energy dues on due date by APSPDCL, NTPC would indemnify HDFC Bank Ltd. As such risk and reward is lying with NTPC. In this arrangement APSPDCL does not have any credit facilities with HDFC Bank Ltd. Hence, it is appropriate to classify this amount under Note No. 7, Trade Payables instead of Note No. 6 Short Term Borrowings. Hence, the Short Term Borrowings is overstated and Trade Payables is understated to this extent.
- e. The Company has not made adequate disclosures in respect of Loans as required by Schedule III to the Companies Act 2013 (“the Act”).

## **V. Property, Plant & Equipment:**

The company has not complied completely with the provisions of Revised Accounting Standard (AS)-10 “Property, Plant & Equipment”.

- a. In respect of Freehold lands of carrying value ₹ 4.88 Crores (Previous year ₹ 5.09 crores), data on lands acquired by purchase, gift or alignment by government are not available with the company. Further, the ownership documents viz. sale deed, gift deed on such lands are not fully available with the company. In the absence of the above said information we are unable to determine the state of ownership, any adjustments to the carrying amounts.
- b. In case of certain assets of Buildings, Civil Works, Lines & Cable Network, Metering Equipment, Plant & Machinery, the Company has not capitalized the Assets at actual cost incurred instead capitalized on allocating the total cost incurred for all the above mentioned assets on the basis of certain percentages on a case to case basis. In the absence of information, we are unable to ascertain the consequential impact on Asset balances, Accumulated depreciation and depreciation in the financial statements of the Company.
- c. Capital work-in-progress, inter alia, includes balances pending capitalization for long-periods of time owing to pending analysis of status, value and obtaining of commissioning certificates. These result in understatement of Property, Plant and Equipment and depreciation charged.

In the absence of information, we are unable to ascertain the consequential impact on Asset balances and depreciation in the financial statements of the Company.

- d. Note No. 27 Para 7, Statement on Accounting policies, Company is capitalizing Overheads and Employees cost @ 8.5% and 1.5% respectively of the capital work in progress. During the year company has capitalized ₹ 115.8 Crores (Previous Year ₹ 138.61 Crores) of such expenditure. However, AS-10 prescribes to capitalize only such expenses attributable to the specific assets. The said policy is not in compliance with AS-10.
- e. Accumulated depreciation on assets sold/discarded during the year is not written back in accordance with AS-10. In the event of replacement of an old asset with a new asset (Except Distribution Transformers and Burnt Meters), the new asset is capitalized at acquisition cost less the weighted average cost of replaced asset. However, such old assets are not retired from the books. The consequential impact on Asset balances, depreciation loss on financial statements is not ascertainable.

- f. In the event of retirement of distribution transformers, instead of retiring the actual asset, company is retiring the assets on First-in-First-out (FIFO) basis. The consequential impact on Asset balances, depreciation loss on financial statements is not ascertainable.
- g. In respect of “burnt meters” which are replaced with “new meters”, the Company continues to carry the written down value of the “burnt meters” in the company’s books of account, which is not in accordance with the AS-10, as the same are no longer in existence. The consequential impact on Asset balances, depreciation loss on financial statements is not ascertainable.
- h. The Company has not carried out any Techno-economic assessment during the year ended 31st March 2021 and hence identification of impairment loss and provision thereof, if any, has not been made. The same is not in accordance with the notified AS-28 “Impairment of Assets”. The consequential impact of adjustment, if any, on the financial statements is currently not ascertainable. Refer Note No. 10.2 of financial statements.
- i. Note No. 10 Para 3.3, depreciation is not provided on certain unidentified assets transferred from TSSPDCL (formerly APCPDCL) pertaining to the operation circles merged with the company.
- j. Note No. 10 Para 4 is invited wherein, consequent upon amendment to second transfer scheme vide G.O.Ms No. 142 dated 29.09.2001 and the third transfer scheme vide G.O.Ms. No. 396 dated 09.06.2005, the Company adopted the assets & liabilities and the balances against Power Purchase, loan liabilities, and receivables from Govt. of A.P at values stipulated in the respective government notifications, which are provisional and subject to further adjustment as may be determined by the State Government and audit. In the absence of relevant information, we are unable to express our opinion on the closing balances of such assets / liabilities transferred to the company under the aforementioned transfer schemes.
- k. Capital Advances (Note No. 12) includes ₹ 133.64 Crores towards cost of fixed assets and inventory (stores & spares/naptha) in respect of 216 MW gas based power plant in Jegurupadu acquired in April 2016 from M/s. GVK Industries Limited (GVK) in association with M/s. Eastern Power Distribution Company of Andhra Pradesh Limited (APEPDCL) (company share 65.73% and APEPDCL share 34.27%) and renamed the same as Godavari Gas Power Plant (GGPP). On the ground that Distribution Companies (DISCOMs) have no expertise in running the power plants, AP DISCOMs proposed to handover GGPP to M/s. Andhra Pradesh Power Generation Corporation (APGENCO) and booked the buyout price under Capital Advances. Pending transfer of GGPP to APGENCO, the plant was operated during 2016-2021 and the energy generated was utilized by the AP DISCOMs. Though the asset acquired was put to use, amount paid to GVK for acquiring GGPP is still continued

under Capital Advances. This has resulted in overstatement of Capital Advances and understatement of Property, Plant and Equipment and Inventory by ₹ 133.64 Crores. In the absence of details of remaining useful life of the asset, impact on depreciation and impairment loss are not ascertainable.

The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization, impairment, profit or loss for the year owing to above stated qualifications, if any, is presently not ascertainable.

## **VI. Inventories:**

The company is valuing the stores & spares, consumables, obsolete stock and scrap materials on weighted average cost. However, it should be valued at cost or Net Realizable Value (NRV), whichever is lower, leading to non-compliance with AS-2 “Valuation of Inventories”. In case of devolution of materials to stores, the rate adopted by SAP is at weighted average price and not the price at which it was issued. In the absence of relevant information and audit trail, we are not in a position to quantify the impact thereof.

## **VII. Employee Benefits:**

Note No. 5 Para 1 - Provision for Pension, Gratuity, Leave encashment and other retirement benefits made does not comply with requirements of AS-15 “Employee benefits”. Further, the disclosure requirements as per Schedule III of the Act are not complied in total.

As per the Actuarial Report issued by Radgo & Company dated 28.09.2021, the Pension and Gratuity liability and Leave encashment liability, and shortfalls in provision are provided below:

Sl. No.	Particulars	Required Provision as on 31.03.2021	Actual Provision as on 31.03.2021	Shortfall
		₹ in Crores		
1	Leave Encashment	903.84	146.12	757.72
2	Unit Trust	3,488.15	1,620.23	1,867.92
3	Master Trust*	4,100.93	0	4,100.93
Total		8,492.92	1,766.35	6,726.57

\*The Master Trust liability (74% till 2029/2033) is to be borne by APGENCO. However, in the absence of information regarding the liability towards APSEE Master Pension and Gratuity Trust in the books of APGENCO for APSPDCL's share as on 31.03.2021, we are unable to ascertain the net liability of APSPDCL in case of any shortfall in creation of liability by AP GENCO. In the absence of such information, on prudence basis, in our opinion, employee benefit expenses of APSPDCL are understated by ₹ 6,726.57 Crores.

The company has not conducted Actuarial Valuation to determine its liability for the General/Major ailments Medical Policy Scheme. In the absence of Actuarial Valuation, we are unable to quantify the obligation and the provision is understated to this extent.

### **VIII. Government Grants:**

Assets purchased under Government Grant Schemes are not shown separately as required under AS-12 "Accounting for Government Grants".

The contributions received from consumers and specific grants from the State/Central Governments or their agencies for creation of tangible assets are recognized as "Reserves" on receipt basis, even before the creation of the said assets. As stated in Note No. 27 Para 13 in Statement of Accounting Policies, these are amortized as per weighted average rate of depreciation on the Gross Block of assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/ grants, which is contrary to AS-12. The consequential impact on the carrying value of Government Grants and Consumer Contribution, profit or loss for the year, if any, is presently not ascertainable.

### **IX. Borrowing Costs:**

Note No. 27 Para 10, Statement of Accounting policies states that interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred till the date of Capitalization. During the year, company has capitalized ₹ 87.52 Crores (Previous Year ₹ 102.19 Crores) of such interest. However, company is unable to identify the borrowing cost incurred specifically for a particular asset and hence, capitalizing the interest cost at the average rate of borrowing cost incurred during the previous year. However, AS-16 "Borrowing Costs" prescribes a different method for capitalization of borrowing costs for general borrowings. The capitalization rate should be the weighted average of borrowings costs applicable to the borrowings that are outstanding during the year. Accordingly, capitalization should be determined by applying the rate arrived as per standard.

The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization and profit or loss for the year owing to above deviation from accounting standard, if any, is presently not ascertainable.

## **X. Cash and Cash Equivalents**

The Bank Reconciliation Statements prepared by the company for the year ended 31<sup>st</sup> March, 2021 contains many outstanding unidentified entries amounting to ₹ 1.25 Crores (Board Excess) and ₹ 7.08 Crores (Bank Excess). Out of these, unidentified entries more than one year old entries are ₹ 0.95 Crores (Board Excess) and ₹ 4.50 Crores (Bank Excess) respectively. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.

## **XI. Taxes on Income:**

Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and Accounting Income including accumulated losses in the accounts as required under AS-22 “Accounting for Taxes on Income”. The impact of above deviation is presently not quantifiable.

## **XII. Earnings per Share:**

The cumulative effect of the non-compliance of the above and other qualifications in the para below, on the Earnings per share vide AS-20 “Earnings per Share” is not quantifiable since adequate information is not presently available with the Company to quantify the financial impact on non-compliance of these Accounting Standards.

## **XIII. Others:**

- a. Refer Note No. 14 Para 2, company has recognized disputed amount of ₹ 518.99 crores (Previous year ₹ 539.24 Crores) as revenue up to 31<sup>st</sup> March 2021 and these amounts are considered as Good by the Company. Moreover, company has not created any provision for the said amount.
- b. Refer Note No. 27 Para 2 and Note No. 14 Para 1.3, Statement of Accounting Policies, Provision for Bad and Doubtful Debts has been modified during F.Y. 2020-21. The new accounting policy states that “Provision for Bad & Doubtful debts is made on Debtors for sale of power outstanding for a period of more than 4 years, except for receivables from Government Departments/ Government Companies and amount involved in Court Cases.” As per the revised Accounting Policy, no Provision is required to be created for all court cases. However, as per AS - 9 "Revenue Recognition", when uncertainty in ultimate collection arises subsequent to revenue recognition, a provision for doubtful debts should be made to the extent of uncertain revenue. Hence, the revised accounting policy is not in accordance with AS - 9 "Revenue Recognition". The provision for bad and doubtful debts is understated by ₹ 932.78 Crores.

- c. AP Discoms had filed an appeal CA No. 4463/2015 against M/s. Lanco Kondapalli Power Ltd. with the Hon'ble Supreme Court against the order dated 12.01.2015 of Hon'ble APTEL vide appeal No. 154/14 to repay recovered amount towards liquidated damages for delay in commencement of Generation. The Hon'ble Supreme Court had dismissed the appeal and subsequently payment was made by APEPDCL and APSPDCL. However, for payments made in F.Y. 2020-21, the share of APCPDCL (of ₹ 6.59 Crores) was not bifurcated. Hence, expenditure is overstated to that extent.
- d. We report that the following accounts have not been reconciled as at 31<sup>st</sup> March 2021 and accordingly we are unable to express an opinion on the effect of said un-reconciled amounts on the Profit or Loss of the company for the year:
- Note No.8 Para 2 non-reconciliation of Inter Unit accounts to the extent of ₹ 429.31 Crores credit balance (previous year ₹ 40.14 Crores credit balance).
  - Amount appearing under "Debt Service Clearing A/c" (Refer Note 7) with a credit balance of ₹ 373.08 Crores (previous year ₹ 26.09 Crores credit balance).
- e. Note No.10 Para 5, the input controls in the SAP in respect of capturing data and recording of transactions, access control system, disaster data recovery plans and backups needs to be reviewed and duly certified by independent agency as regards to its adequacy. However, independent System Audit on SAP implementation is not carried out since Go-live of the project.
- f. The Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. As referred in Note No. 14 Para 1.1, there is difference in Debtor Balances as per Financial Ledger and Consumer Ledger which is under reconciliation. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements in respect of Revenue and Trade Receivables.
- g. At present, company is Accounting Power Purchase related transactions in 555 Server of SAP and on a later date transferred to 999 server. Moreover, there are no checks and controls established to check the validity of the data entered in the 999 server and periodic reconciliation of transactions recorded in 999 server with 555 Server. In the absence of Controls and documented reconciliation, we are unable to quantify the impact of misstatements on financial statements, if any, in respect of Power Purchase related transactions.

- h. Refer Note No. 26 Para 10, regarding contingent liability amounts as disclosed in respect of claims/ pending court/ arbitration/ legal/ tax cases and Capital Commitments in respect of estimated amounts of Contract remaining to be executed on Capital Account have not been properly compiled and ascertained as per AS – 29 "Provisions, Contingent Liabilities and Contingent Assets". In absence of the above details, we are unable to quantify the same.

Further, the bifurcation of certain contingent liabilities (Refer Note No. 26 Para 10) into various discoms has not been carried out.

- i. Refer Note No. 26 Para 1, Balance of Trade receivables, Trade payables, Suppliers, Contractors, ICD (DISCOMs), Loans and Advances and other balances are subject to confirmations and further adjustments upon reconciliation. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.
- j. Since implementation of SAP in APPCC, opening balances were not posted in APPCC 555 client. Hence, closing balances at APPCC as on 31st March 2021 are subject to posting and reconciliation of opening balances. Further, vendor closing balances in SAP as on 31st Mar 2021 have not been reconciled with vendor files maintained in APPCC. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.
- k. Refer Note No. 26 Para 6, the company has not properly identified the Enterprises qualifying under the definition of Medium and Small Enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). In absence of details, we are unable to quantify the same.

1. Reporting on Allegations:

- Certain allegations were levelled, while execution and procurement of Cover Conductor from M/s. Raychem-RPG Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 349/2018) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. Accordingly, Commissioner of Inquiries was appointed vide G.O. Rt. No. 46 dated 15.04.2019 to enquire into the allegations. We were informed that the Commissioner of Enquiry Report is yet to be received. Hence, Company expressed their inability to furnish the detail on the above subject citing pending enquiry.
- Certain allegations were levelled, while execution and procurement of Electrostatic Energy meters from M/s. Avenir Technologies Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 65/2019) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. We were informed that,

based on the report received from the Secretary to Government, Energy Department, Govt. of A.P. explanation of the officials / retired officers were called for and a report was submitted to the Secretary to Government, Energy Department, Govt. of A.P. We were informed that based on the recommendations of the DISCOM Board, a letter was addressed to the Govt. of AP which decided to withdraw its Letter dated 11.09.2020. However, the case is still pending at Hon'ble High Court of A.P.

In the absence of adequate information and non-confirmation from the management we are not in a position to comment on the fraud reporting on the above transactions. However apart from the above transactions, our audit procedures have not indicated any material fraudulent transactions during the course of our Audit.

- m. Note No. 17, Other current assets include an amount of ₹ 3.61 Crores (Previous year ₹ 15.38 Crores) which is debited to employee account which represents cost of materials drawn for projects but not adjusted due to non-submission of details. The impact on the accounts is not ascertained.
- n. Note No. 17, Other current assets is overstated by ₹ 89.24 Crores (Previous year ₹109.18 Crores) due to non-adjustment of amount received from sale of scrap against receivables. This has also resulted in overstatement of Trade Payables (Note No. 7) by ₹ 89.24 Crores.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Institute of Chartered Accountants of India's (ICAI) Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

The effects/possible effects of which and matters where we are unable to obtain appropriate audit evidence, individually or in aggregate, are material to the financial statements. The effects of the matters which could be reasonably determined/quantified, on the elements is tabulated as under:

Sl. No.	Description	₹ in crores		Report Ref.
		Overstated	Understated	
1	Current year cost – Cost of Power Purchase	1,273.99	635.86	I (d),(e)
2	Prior period cost – Cost of Power Purchase	635.86	1,273.99	I (d),(e)
3	Interest Expense (including Provision)		294.59	IV (c)
4	Income from Government Grant		294.59	IV (c)
5	Interest Payable on Loan (Provision)		1.95	IV (c)
6	Government Grant Receivable		1.95	IV (c)
7	Short Term Borrowings (Sale Bill Discounting)	2,347.76		IV (d)
8	Trade Payables (Sale Bill Discounting)		2,347.76	IV (d)
9	Provision for Leave Encashment		757.72	VII
10	Provision for Pension & Gratuity (including APSEE Master Trust)		5,968.85	VII
11	Employee Benefit Expenses (9+10)		6,726.57	VII
12	Disputed Amount recognized as Revenue Income	518.99		XIII (a)
13	Disputed Amount recognized as Revenue Trade Receivables	518.99		XIII (a)
14	Provision for Bad and Doubtful Debts		932.78	XIII (b)
15	Trade Receivables	932.78		XIII (b)
16	Power Purchase Cost	6.59		XIII (c)
17	Advance for Sale of Scrap	89.24		XIII (n)
18	Receivables against Scrap Sale	89.24		XIII (n)

Accordingly, the ascertainable Total Loss for the year is understated by ₹8,171.75 Crores, that is, instead of Profit of ₹ 1.59 crores as reported in the Financial Statements, the ascertainable Total Loss for the year would be ₹8,173.34 Crores. The effects / possible effects of the other qualifications are not ascertainable.

### **Emphasis of Matter**

- We draw attention to Note 12 Para 5, as per decision of APPCC and Govt. of AP (GOAP) permission to buy out, agreement for buyout of the project dated 08.02.2016 and continuation agreement dated 22.04.2016, advance of ₹ 289.55 Crores paid by APDISCOMs to GVK Industries Ltd. As per handing over minutes dated 22.04.2016, control over plant and its assets were taken over by APDISCOMs with effect from 22.04.2016 and energy generated was shared between DISCOMs as per Power allocation Ratio decided by Govt. vide G.O.Ms.No.20 dated 08.05.2014.

APPCC in its meeting held on 19.06.2017, it was decided to handover the GVK assets/plant to APGENCO from APDISCOMs as APGENCO is in the core business of Power Generation. The legal formalities are in process, to transfer the assets in favor of APGENCO. In view of above, amounts paid to GVK towards purchase consideration shown as advance in the books of APDISCOMs.

As GVK is not coming forward to execute sale deed and transfer of the project assets in the name of APDISCOMs/APGENCO, APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadium Police station.

In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021.

- We draw attention to Note No. 21 Paras 1- 3.1: APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per the G.O.Ms.No.59 dated 07.06.2005. The cost of power purchase is finalized at APPCC. The power purchases and its accounting are being carried out by APPCC and are sent to the Distribution Companies.
- We draw attention to Note No. 15 Para No. 1.1 of the financial statements, wherein a Bank account in the name of A.P. Power Distribution Companies Pool Account had been opened by all the Distribution companies jointly which is being operated by the nominees of APPCC. As this is a single account, Distribution company wise confirmation of balances are not provided by the Banker.

- The Government of Andhra Pradesh issued G.O.Ms. No. 41 dated 05.12.2019 for division of APSPDCL into APSPDCL and APCPDCL. The companies got bifurcated w.e.f. 01.04.2020. However, the GST returns filed by APSPDCL for the period 01.04.2020 to 31.12.2020 included turnover of APCPDCL as well. The GST paid by APSPDCL on behalf of APCPDCL would be recovered from APCPDCL.
- We draw attention to Note No. 26 Para No. 2.1 of the financial statement in which the Company describes the impact arising from the COVID-19 Pandemic.

Our Opinion is not modified in respect of these matters.

### **Other Matter**

During the year, certain Government Schemes were carried out by the company, which include The Integrated Power Development Scheme (IPDS), Deen Dayal Upadhyaya Gram Jyoti Yojana (DDGYJ) and World Bank 24x7 Power for All Schemes. The IPDS and DDGYJ Schemes have been audited by other auditors whose report has been furnished to us by the management. However, the report for World Bank 24x7 Power for All Scheme is yet to be furnished to us.

Our Opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(5) of the Act, on the basis of verification of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B, to this report a statement on the directions issued by Comptroller & Auditor General of India, to the extent applicable.
3. As required by section 143(3)(i) of the Act, we give in the Annexure C, to this report, with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
4. As required by Section 143(3) of the Act, we report that:
  - a) Except for the matters described in the Basis for Qualified Opinion Paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) Except for the matters described in the Basis for Qualified Opinion Paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.

- d) Except for the matters described in the Basis for Qualified Opinion Paragraph above, in our opinion, the Balance Sheet, the statement of Profit and Loss and Cash flow statement dealt with by this Report comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 more particularly non-compliance of Accounting Standards AS-2, AS-9, AS-10, AS-12, AS-15, AS-16, AS-20, AS-22, AS-28 and AS-29.
- e) The matter described in the Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) Being a Government Company the Company is exempt from the provisions of section 164(2) of the Act regarding disqualification of Directors, in terms of circular NO. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, Government of India.
- g) Being a Government Company, the Company is exempt from the provisions of section 197 of the Act, in terms of circular NO. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, Government of India. Hence, reporting on managerial remuneration is not applicable.
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company has disclosed pending litigations which would impact its Financial Statements as referred in Note No 26 Para 10 of the Financial Statements, except for the matters described in the Basis for Qualified Opinion.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Basha & Narasimhan  
Chartered Accountants  
Firm's Registration No.: 006031S



K. Narasimha Sah  
Membership No. 201777  
ICAI UDIN: 21201777AAAABA6490

Place: Tirupati  
Date: 02-10-2021

# Annexure A to the Auditors' Report

## Annexure to the Auditor's Report for the year ended 31<sup>st</sup>March, 2021

### (As referred to in Paragraph 1 in Report on other Legal and Regulatory Requirements of our report of even date to the Members of The Southern Power Distribution Company of Andhra Pradesh Limited on the financial statements for the year ended 31<sup>st</sup> March, 2021)

- i. (a) The Company has to maintain proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and updation of data in SAP. However, the said details are not available for certain unidentified Property, Plant and Equipment transferred from TSSPDCL (formerly APCPDCL) occasioned by AP State bifurcation (pertaining to Kurnool and Ananthapuramu circles).  
  
(b) We were informed that the Property, Plant and Equipment have not been physically verified by the management during the year; hence we are unable to comment on the discrepancy, if any between the physical balance and book records.  
  
(c) Based on the audit procedures conducted by us and on the basis of our examination of records of the company, the ownership documents viz. sale deed, gift deed etc on immovable properties are not fully available with the company. Further, the immovable properties transferred in pursuant to demerger of TSSPDCL (formerly APCPDCL) are not registered in the name of the company. In the absence of the above said information we are unable to determine the state of ownership and titles against such properties.
- ii. According to the information provided to us and audit procedures conducted by us, the company is following a system of inventory verification in all locations once in a year. As explained to us, discrepancies noticed on physical verification of inventory as compared to the book records have been properly dealt with in the books of accounts.
- iii. According to the information provided to us and audit procedures conducted by us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Hence, the provisions of Clause iii (a) to (c) of the order are not applicable to the Company.

- iv. According to the information and explanations given to us and based on the audit procedures conducted by us,
- (a) The company has not given any loans and advances to the parties covered under Section 185 of the Act. Thus, there is no noncompliance of provisions of Section 185.
  - (b) The company has not given any loans and guarantees or providing any security in connection with a loan, to any person or other body corporate and acquiring securities of any other body corporate against the provisions of Section 186 of the Act.
- v. According to the information & explanation given to us, the Company has not accepted any deposits from the public covered under Section 73 to 76 of the Act. Hence, the provisions of Clause v of the order are not applicable to the Company.
- vi. The Central Government of India has prescribed the maintenance of Cost records under Section 148(1) of the Act. We are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
- vii. (a) Based on our examination of books of accounts and according to the information and explanations given to us in our opinion the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax (GST) and other material statutory dues, as applicable, with the appropriate authorities and there were no arrears of such dues at the year-end which have remained outstanding for a period of more than six months from the date they become payable. However, Electricity Duty is not being paid by the Company and outstanding Electricity Duty payable as on 31.03.2021 is ₹ 387.75 Crores.
- (b) Due to Mismatch of data in Quarterly TDS returns, demand has been received from the concerned ITO (TDS) for which necessary corrective action has to be taken. The aggregate amount of such TDS defaults is ₹ 0.04 Crores.

### Tax disputes with various authorities:

According to the records of the company dues on account of any dispute with respect to Goods and Service Tax, Income Tax, Sales Tax, Value Added Tax, Customs Duty, Excise Duty, Service Tax, Entry Tax, Cess and the particulars are furnished below:

<b>Nature of Statute</b>	<b>Nature of Dues</b>	<b>Period to which the amount relates / Subject</b>	<b>Disputed Demand* (₹ In crores)</b>	<b>Forum where dispute is pending</b>
AP Entry Tax Act, 2001	Entry Tax	2002-03 / Entry Tax on Purchase of Goods	2.00	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2003-04 / Entry Tax on Purchase of Goods	2.69	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2004-05 / Entry Tax on Purchase of Goods	4.86	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2005-06 / Entry Tax on Purchase of Goods	3.01	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2006-07 / Entry Tax on Purchase of Goods	1.18	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2007-08 / Entry Tax on Purchase of Goods	0.09	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2010-11 / Entry Tax on Purchase of Goods	0.72	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2011-12 / Entry Tax on Purchase of Goods	0.56	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2012-13 / Entry Tax on Purchase of Goods	0.85	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2013-14 / Entry Tax on Purchase of Goods	1.25	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2014-15 / Entry Tax on Purchase of Goods	18.64	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2015-16 / Entry Tax on Purchase of Goods	26.85	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2016-17 / Entry Tax on Purchase of Goods	22.47	Honourable High Court of A.P.
AP Entry Tax Act, 2001	Entry Tax	2017-18 / Entry Tax on Purchase of Goods	3.15	Honourable High Court of A.P.
VAT Act, 2005	Value Added Tax (VAT)	2007-08 to 2011-12 / VAT on Presumptive Sale of Meters	32.11	Honourable High Court of A.P.
VAT Act, 2005	Value Added Tax (VAT)	2012-13 to 2013-14 / VAT on Presumptive Sale of Meters	16.11	Honourable High Court of A.P.
VAT Act, 2005	Value Added Tax (VAT)	2014-15 to 2016-17 / VAT on Presumptive Sale of Meters	45.10	Honourable High Court of A.P.
Income Tax Act, 1961	Tax Deducted at Source (TDS)	2007-08 to 2009-10 TDS on Lease Payments	0.38	Assessing Officer (AO)
Income Tax Act, 1961	Tax Deducted at Source (TDS)	2007-08 to 2009-10 Interest on Delayed TDS	4.67	Honourable High Court of A.P.
Finance Act, 1994	Service Tax	Non-Remittance of Service Tax in Estimates	4.62	Honourable CESTAT, Hyderabad
Finance Act, 1994	Service Tax	Service Tax on Wheeling Charges, Cross Subsidy Charges etc.	10.72	Honourable CESTAT, Hyderabad
<b>TOTAL</b>			<b>202.03</b>	

\* Certain disputed amounts include share of APCPDCL prior to bifurcation on 01.04.2020.

<b>Nature of Statute</b>	<b>Nature of Dues</b>	<b>Period to which the amount relates / Subject</b>	<b>Amount in Dispute* (₹ In crores)</b>	<b>Forum where dispute is pending</b>
Income Tax Act, 1961	Income Tax	2009-10 to 2014-15 Grants & Consumer contributions	958.90	Honourable High Court of A.P.
Income Tax Act, 1961	Income Tax	AY 2017-18 Grants & Consumer contributions	406.37	CIT (Appeals), Tirupati
Income Tax Act, 1961	Income Tax	AY 2018-19 Grants & Consumer contributions and Excess Contribution to Provident Fund or Superannuation Fund	405.91	CIT (Appeals), Tirupati
<b>TOTAL</b>			<b>1771.18</b>	

\* Certain disputed amounts include share of APCPDCL prior to bifurcation on 01.04.2020.

- viii. According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institutions or banks or debenture holders except on certain loans transferred on merger of Ananthapuramu & Kurnool operation circles, which are unascertained.
- ix. Based on our audit procedures and as per the information and explanations given by the management, the company has not raised any money through any public offers. Hence, application of money for the purpose for which those are raised is not applicable. In respect of term loans raised during the year, the company has not maintained proper records to verify the end use of term loans and therefore we are not able to report whether the same have been applied for the purpose for which they are raised.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, and according to the information and explanations given to us, we have neither come across any material instance of fraud on or by the Company, noticed or reported during the course of our audit nor have we been informed of any such instance by the Management except those mentioned in Para XIII (l) of our Independent Auditor's Report.
- In the absence of adequate information and non-confirmation from the management we are not in a position to comment on the fraud reporting on the above transactions.
- xi. Since Government Company is exempted from the provisions of section 197 of the Act, clause (xi) of the order is not applicable.
- xii. According to the information and explanations given to us and based on audit procedures conducted by us, as the company is not a Nidhi company, clause (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on audit procedures conducted by us, all the transactions with related parties are in compliance with sections 177 and 188 of the Act, wherever applicable and the details have been

disclosed in the financial statements etc., as required by applicable accounting standards.

- xiv. According to the information and explanations given to us and based on audit procedures conducted by us, as the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and so clause (xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and based on audit procedures conducted by us, the company has not entered into any non-cash transactions with directors or persons connected with them. Hence, clause (xv) of the order is not applicable.
- xvi. According to the information and explanations given to us and based on audit procedures conducted by us, the company is not required to be registered under section 45-IA of RBI Act, 1934. Hence, clause (xvi) of the order is not applicable.

For Basha & Narasimhan  
Chartered Accountants  
Firm's Registration No.: 006031S



K. Narasimha Sah  
Membership No. 201777  
ICAI UDIN: 21201777AAAABA6490

Place: Tirupati  
Date: 02-10-2021

# Annexure B to the Auditors' Report

**(As referred to in Paragraph 2 in Report on other Legal and Regulatory Requirements of our report of even date to the members of The Southern Power Distribution Company of Andhra Pradesh Limited on the financial statements for the year ended 31st March, 2021)**

As required by section 143(5) of the Act, we give in the Annexure B, to this report a statement on the directions and sub-directions issued by Comptroller & Auditor General of India, to the extent applicable and according to the information and explanations given to us during the course of our audit and the audit procedures conducted by us, we report that:

**Report on Directions u/s 143(5) of the Act:**

- 1) **Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated .**

Company has an ERP system (SAP) to process all the accounting transactions through IT system. However, Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. The differences between Financial ledger (SAP) and Consumer ledger (Billing Software) is yet to be reconciled.

Further, at present, company is Accounting Power Purchase related transactions in 555 Server of SAP and on a later date uploading the data to 999 server. Moreover, there are no checks and controls established to check the validity of the data and there are no periodic reconciliation of transactions.

The above-mentioned differences are subject to reconciliation. Hence, we are unable to comment upon the impact thereof on financial statements.

- 2) **Whether there is any restructuring of an existing loan or cases of waiver/write-off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lending company).**

As per the information and records produced before us and on the basis of our verification of the records, there are no cases of restructuring of an existing loan or cases of waiver / write-off of debts / loans / interest etc. made by a lender due to the company's inability to repay the loan during the year under review.

As there is no restructuring / waiver / write off of debts / loans / interest etc., there is no financial impact on the financial statement of the company.

- 3) **Whether funds (grants/subsidy etc.) received / receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation.**

During the year, certain Schemes by Central/State Government or its agencies were carried out by the company, which include The Integrated Power Development Scheme (IPDS), Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGYJ) and World Bank 24x7 Power for All Schemes. The IPDS and DDUGYJ Schemes have been audited by other auditors whose report has been furnished to us by the management. However, the report for World Bank 24x7 Power for All Scheme is yet to be furnished to us.

According to the information and explanation given to us and on the basis of our verification of the records, we have observed that the grants/subsidies etc. received / receivable during the year, for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions. However, assets created out of the grants/subsidies etc. were not identifiable on one-to-one basis with the Scheme in the books of account.

For Basha & Narasimhan  
Chartered Accountants  
Firm's Registration No.: 006031S



K. Narasimha Sah  
Membership No. 201777  
ICAI UDIN: 21201777AAAABA6490

Place: Tirupati  
Date: 02-10-2021

# Annexure C to the Auditors' Report

**Annexure to the Independent Auditor's Report of even date on the financial statements of Southern Power Distribution Company of Andhra Pradesh Limited.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act.**

We have audited the internal financial controls over financial reporting of Southern Power Distribution Company of Andhra Pradesh Limited. ("the Company") as of March 31<sup>st</sup>, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

## **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing issued by ICAI, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Basis of Qualified Opinion**

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at 31<sup>st</sup> March, 2021:

- The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment and Capital work-in progress (including material lying at site) are not operating effectively.
- The Company did not have an appropriate internal control system over maintenance of records and impairment testing of Property, Plant & Equipment and Capital work-in progress (CWIP).
- The Company did not have an appropriate internal financial control system for physical verification of items of Property, Plant & Equipment and Capital work-in progress (CWIP) of the company at various Divisions, Circles and Corporate Office at reasonable intervals and adjustment of material discrepancies noticed during such verification.
- Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis without identifying the expenses directly attributable to the capital Asset / Project / CWIP. Also, such rate is applied irrespective of the interruptions, if any. These material weaknesses could potentially result in material misstatement in the value of Company's Property, Plant & Equipment, CWIP, depreciation and expenses.
- The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.
- The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant & Equipment and lower charge of depreciation.
- The Company did not have an appropriate internal financial control system on Accounting of assets which are replaced/discarded/dismantled.
- The Company's internal financial control over reconciliation of differences between Trade Receivables as per books of accounts and Consumer Ledger, identification of old outstanding trade receivables, assumption for provision for bad and doubtful debts, matching of Sundry Debtors Collection accounts and maintenance of details/adjustment of advance consumption charges against temporary connections

could be strengthened further. These material weaknesses could potentially result in material misstatement of trade receivables, liability and income of the Company.

- The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.
- The Company's internal controls over reduction in distribution losses could be further strengthened. There is significant difference between the units of energy purchased and sold, which indicate that internal control over billing and theft prevention/detection needs improvement. These material weaknesses have impacted the revenue and overall financial position of the Company.
- The Company's design and implementation of Controls and procedures to ensure adherence to mandatory accounting standards and generally accepted Accounting Principles are not adequate and have material impact on the financial statements.
- The Company's internal financial control over accounting of power procured is not operating effectively as Company is maintaining transactions pertaining to Power Purchases in 555 server of SAP which are uploaded to 999 server at month end. There are no sufficient checks and balances on these uploaded data. This results in lack of Audit trail and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.
- The Company's internal financial control over posting/upload of data from Billing Software to SAP can be further strengthened. There are no sufficient checks and balances on these uploaded data. This could potentially result in misstatement in Company's Trade receivables and revenue from sale of power.
- Documentation and risk control matrix (RCM) for the internal financial controls followed by the entity is not maintained.
- The evidence showing Information Technology General Controls (ITGCs), viz. Change Management controls, Access controls and SOD control validations and review documentation were not available. Further, there is no documentation available for the input controls in SAP in respect of capturing data and recording of transaction, access control system, disaster data recovery review validation. In absence of the above said evidence we are unable to conclude whether ITGCs are operating effectively throughout the year. Independent System audit on SAP implementation is not carried out since Go-Live of the Project.
- There is no specific reporting format for the Internal Audit reports and the system of follow up for the long pending unattended audit paras and compliances for the audit observations has to be improved.

- The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. These material weaknesses could potentially result in misstatement of expenses, assets and liabilities.

As informed to us, the Company has recently formed Internal Financials Control Committee to strengthen the deficiencies in the effectiveness and adequacy of internal controls. The Committee should address the above mentioned points on priority basis.

### **Qualified Opinion**

Being the Government undertaking, the Company's internal control process over financial reporting is designed by way of various Manuals, Rules, Circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of financial statements, we have on test-check basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in "Basis of Qualified Opinion" above. However, the Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and tracking of gaps along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at 31<sup>st</sup> March, 2021.

In our opinion, with the exception of the matters described in Para above and except for the effects/possible effects of the material weaknesses described in "Basis of Qualified Opinion" above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31<sup>st</sup>, 2021. The Company is yet to establish its internal financial control over financial reporting considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

We have also audited, in accordance with the Standards on Auditing issued by ICAI, as specified under Section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31<sup>st</sup>, 2021, and the related Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. These material weaknesses were



considered in determining the nature, timing, and extent of audit tests applied in our audit of the 31<sup>st</sup> March, 2021 financial statements of the Company and this report affect our report on financial statements, which expressed a qualified opinion on those financial statements.

For Basha & Narasimhan  
Chartered Accountants  
Firm's Registration No.: 006031S

Place: Tirupati  
Date: 02-10-2021

K. Narasimha Sah  
Membership No. 201777  
ICAI UDIN: 21201777AAAABA6490

<p style="text-align: center;"><b>Basha &amp; Narasimhan</b> <b>Chartered Accountants</b> <b>Firm's Registration No: 006031S</b></p>	<p style="text-align: center;"><b>Southern Power Distribution Company of</b> <b>Andhra Pradesh Limited</b></p>
<p style="text-align: center;"><b>Independent Auditor's Report - FY 2020-21</b></p>	<p style="text-align: center;"><b>Management Replies</b></p>
<p><b>Basis for Qualified Opinion</b></p>	
<p><b>I. Purchase of Power:</b></p>	
<p>a. With attention to the Note No. 7.1 &amp; 7.4 of financial statements, relating to accounting of power purchase bills, debit / credit notes which are provisional and are subject to revision at a later date. The consequential impact on creditor's balances, profit or loss for the year, if any, is presently not ascertainable.</p>	<p>All the Power Purchase Cost pertaining to F.Y. 2020-21 has been taken into the Books of Accounts. Further, Supplementary Claims pertaining to F.Y. 2020-21 claimed in F.Y. 2021 - 22 till finalization of accounts also been taken into the Books of Accounts.</p>
<p>b. Non-confirmation / reconciliation of balances of the power suppliers for an amount of ₹ 12,043.73 Crores (Previous Year ₹ 16,528.27 Crores). The consequential impact on creditor's balances, result for the year, if any, is presently not ascertainable.</p>	<p>Letters have been addressed to the vendors for confirmation of balances as at 31.03.2021.</p>
<p>c. Note No. 21 Para 1 constitution of Andhra Pradesh Power Coordination Committee (APPCC) to facilitate purchase and trading of power on behalf of distribution companies in the State of Andhra Pradesh and legal status of the same could not be ascertained.</p>	<p>The Govt. of AP has issued orders vide G.O. Ms. No.21, Energy (Power-III) Department dated 12.05.2014 for formation and functioning of APPCC. As such, the committee has been functioning as apex body for procurement of power for the entire state which is duly authorised by the Govt. of AP. The Secretary to Government, Energy Department is appointed as Chairman of the Committee vide G.O. Ms. No.5, Energy (Power-I) Department dated 30.07.2021.</p>
<p>d. On test check basis we have verified and identified Provision of ₹ 635.86 Crores made towards Power purchase cost in the earlier years that has been reversed during the current year. As a result, current year cost is understated to that extent.</p>	<p>Provisions of Previous Financial Years which were approved during the F.Y. 2020-21 were reversed and the actual costs approved were accounted during the year.</p>
<p>e. On test check basis we have verified and identified Provision of ₹ 1,273.99 Crores made towards Power purchase cost of the earlier years that has been booked during the current year. As a result, current year cost is overstated to that extent.</p>	<p>1. DISCOM to DISCOM settlements of F.Y. 2019-20 was revised as per approved average Power Purchase cost after considering the NCE projects on Geographical Location basis and accordingly adjustments were made to DISCOM to DISCOM settlements of F.Y. 2019-20 in F.Y. 2020-21.</p> <p>2. Provisions of previous Financial Years which were approved during the F.Y. 2020-21 were reversed and the actual costs approved were accounted during the year.</p>

<p><b>II. Merger of Two Circles with the company (2014):</b></p> <p>Consequent to the promulgation of AP Reorganization Act 2014, the Assets and Liabilities of operation circles of Ananthapuramu and Kurnool of M/s. Southern Power Distribution Company of Telangana Limited (TSSPDCL), formerly M/s. Central Power Distribution Company of AP Limited (APCPDCL), are merged with M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL).</p> <p>TSSPDCL (erstwhile APCPDCL) have furnished financial statements as at 01.06.2014 duly audited by independent Chartered Accountant on the allocation of Assets and Liabilities as at 01.06.2014 and income and expenditure from 01.04.2014 to 01.06.2014.</p> <p>Allocation has been carried out as per AP Reorganization Act, 2014 except apportionment of employee related liabilities / receivables such as Liability on account of GIS Insurance, Savings fund and Self-funding Medical Scheme, Employee Liabilities towards Gratuity and Leave encashment, Liabilities of Pension &amp; Gratuity Trust, GPF Trust, Loans &amp; Advances of employees and Receivable towards APSEE Master P &amp; G Trust which are not in conformity with Annexure 2 referred to in Clause XVIII of the G.O.Ms No. 24 dated 29.05.2014.</p> <p>However, Company incorporated the Assets and Liabilities balances on account of merger into certain suspense GL accounts, pending reconciliation.</p> <p>Further, company has not recognized depreciation loss on Property, Plant and Equipment which are lying in the suspense GL account, interest expense on loans, dividend income or interest income accrued on loans and investments transferred in pursuant to merger. Further, ownership instruments/title deeds of immovable properties, loans and investments are not transferred in the name of the company.</p> <p>The consequential impact of above said transactions on Assets, Liabilities, Profit or loss for the year, if any, is presently not ascertainable.</p>	<p>The demerger scheme as per A.P. Reorganisation Act, 2014 is agreed to and signed by both the entities of the two states and approved by the Expert committee and further approved by the Government of Andhra Pradesh vide G.O.Ms.No.33, Energy (OP) Department, Dated 24-10-2019. However, Employee related liabilities/ receivables pertaining to Pension &amp; Gratuity Trust, GPF Trust and Receivable towards APSEE Master P&amp;G Trust are yet to be finalised.</p>
<p><b>III. Bifurcation of Company (2020):</b></p> <p>a. The Government of Andhra Pradesh issued G.O.Ms. No. 41 dated 05.12.2019 for division of Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) into two Distribution Companies viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) with the following composition of the Districts -</p>	



<ul style="list-style-type: none"> <li>• APSPDCL: Tirupati (HQ), SPS Nellore, Chittoor, YSR Kadapa, Ananthapuramu and Kurnool.</li> <li>• APCPDCL: Vijayawada (HQ), Krishna, Guntur and Prakasam.</li> </ul> <p>The new Discom APCPDCL was registered under the Companies Act, 2013 on 24.12.2019, and received license for distribution of power supply from Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) w.e.f. 01.04.2020.</p> <p>As per G.O.Ms No.41 Energy (Power.I) dated: 05.12.2019 issued by Government of Andhra Pradesh, immovable assets had to be divided based on the location and movable assets and liabilities had to be divided based on 35% APCPDCL and 65% APSPDCL with the exclusion of amounts pertaining to Ananthapuramu and Kurnool Circles. M/s. Ramraj &amp; Co Chartered Accountants were appointed for bifurcation of Assets and Liabilities between APSPDCL and APCPDCL as at 31.03.2020. In certain items, the bifurcation method adopted by the company deviated from the method prescribed in G.O.Ms No.41 Energy (Power.I) dated 05.12.2019, as the actual bifurcation of assets and liabilities as on 31.03.2020 was done keeping in view of the nature and character of each asset/liability. The division of manpower between both the companies was not covered in this report. Further, book values of assets and liabilities were bifurcated instead of their fair market values. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>M/s. Ramraj &amp; Co, Chartered Accountants were appointed for bifurcation of Assets and Liabilities between APSPDCL and APCPDCL as at 31.03.2020. As referred to in Para No.8.5 of Note No.26, the actual bifurcation of assets and liabilities as at 31.03.2020 was done keeping in view of the nature and character of each asset/liability. Further, there is no requirement as per G.O.Ms No.41 Energy (Power.I) dated 05.12.2019 to bifurcate assets and liabilities at fair market values. Moreover, the ownership of both the companies remained with the Government of Andhra Pradesh. A letter was addressed to the Government of Andhra Pradesh requesting them to ratify the method actually adopted for bifurcation of assets and liabilities and the same was accepted/ consented by the Government of Andhra Pradesh vide G.O.Ms.No.12, Energy (OP.A3) Department dated 18.09.2021. The manpower was divided between both the companies as per the conditions laid down in para 3 &amp; 4 of G.O.Ms No.41 Energy (Power.I) dated 05.12.2019.</p>
<p>b. The method of bifurcation adopted was accepted and approved by management of both APSPDCL and APCPDCL. A letter was addressed to the Government of Andhra Pradesh requesting them to ratify the method actually adopted for bifurcation of assets and liabilities. The Government of Andhra Pradesh vide G.O.Ms.No.12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent for the Bifurcation of Accounts of two companies. However, the company is yet to apply and obtain approval for the bifurcation from Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Companies Act, 2013.</p>	<p>Obtaining approval for the bifurcation from Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Companies Act, 2013 is under process.</p>
<p>c. Though bifurcation was done w.e.f. 01.04.2020, the accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Further, during 01.01.2021 to 31.03.2021, APSPDCL made some transactions on behalf of APCPDCL. To identify and process the transactions relating to APCPDCL during the F.Y. 2020-21 the company appointed M/s. Komandoor &amp; Co. LLP, Chartered Accountants. As mentioned in the report the bifurcation was done for effecting the funds between</p>	<p>M/s. Komandoor &amp; Co. LLP, Chartered Accountants were appointed for segregation of transactions carried out in common server. The accounting transactions of both APSPDCL and APCPDCL carried out during the F.Y. 2020-21 mainly consist of funds effected between both the companies as the expenses are accounted for in the respective companies only. The transactions between associate companies are common in the</p>



<p>APSPDCL &amp; APCPDCL. However, instead of fund flow basis, to ensure that all transactions are covered including transactions where fund flow has not yet happened, the bifurcation should have been done on transaction level. Further, the bifurcation of transactions carried out during the F.Y. 2020-21 is subject to confirmation and reconciliation by both the companies. Also, the division of manpower between APSPDCL and APCPDCL is not covered in this report. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>course of business. If any substantial information/transaction is identified later, the same will be adjusted with mutual consent of both the companies. The manpower was divided between both the companies as per the conditions laid down in para 3 &amp; 4 of G.O.Ms No.41 Energy (Power.I) dated 05.12.2019.</p>
<p>d. The TDS and TCS entries pertaining to F.Y. 2020-21 appearing in Form No. 26AS has not been bifurcated between APSPDCL and APCPDCL. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>The TDS and TCS transactions pertaining to APCPDCL, if any, will be identified and settled between APSPDCL and APCPDCL.</p>
<p>e. Loans and borrowings from Lenders and Financial Institutions were bifurcated in the books of APSPDCL and APCPDCL. However, the loan agreement/ covenants are not yet transferred in the name of APCPDCL. Further, modification of charges is yet to be done for loans transferred to APCPDCL. Letters were addressed to Lenders/Financial Institutions/Creditors for receipt of No Objection Certificate (NOC) relating to bifurcation of APSPDCL into APSPDCL and APCPDCL. However, the company is yet to receive the NOCs from the respective lenders/financial institutions/creditors.</p>	<p>The process of transfer of loan agreement/covenants in the name of APCPDCL will start after receipt of No Objection Certificate (NOC) from Lenders /Financial Institutions/Creditors relating to bifurcation of APSPDCL into APSPDCL and APCPDCL. The matter is being pursued with the Lenders /Financial Institutions /Creditors for obtaining No Objection Certificate (NOC).</p>
<p><b>IV. Loans availed by the Company:</b></p> <p>a. As stated in Note No. 3.1, 3.2, 3.3, 3.7, 6.2 and 26.1 to the Financial Statements, Loans availed from certain banks, public financial institutions and other agencies including Bonds for an amount of ₹ 2,524.54 Crores are subject to external confirmations and further adjustments upon reconciliation -</p> <ol style="list-style-type: none"> <li>i. Japan International Cooperation Agency (JICA)</li> <li>ii. World Bank (Asian Infrastructure Investment Bank (AIIB) and International Bank for Reconstruction and Development (IBRD))</li> <li>iii. Power Finance Corporation Ltd. - Restructured Accelerated Power Development and Reforms Programme (PFC R-APDRP)</li> <li>iv. Loans availed from AP Government (which is still in the name of M/s. Transmission Corporation of Andhra Pradesh (AP TRANSCO))</li> <li>v. Financial Restructuring Plan (FRP) Bonds issued to Andhra Pradesh Power Generation Corporation</li> </ol>	<p>External confirmations are received from Banks and Financial institutions except JICA ₹ 133.22 Crores, World bank ₹ 317.99 Crores, PFC R-APDRP ₹ 28.44 Crores, Loans from AP Government ₹ 9.48 Crores, FRP Bonds ₹ 211.15 Crores and Loans transferred from TSSPDCL (formerly APCPDCL) ₹ 1643.33 Crores (Long-Term) &amp; ₹ 180.93 Crores (Short-Term) which are being serviced by TSSPDCL. However, the company is taking steps to obtain the loan balance confirmations from all the Banks and Financial institutions.</p> <p>The loans from AP Government are transferred to Company under third transfer scheme. However, these loans are not endorsed separately in the name of the company.</p>



<p>(AP Genco)</p> <p>vi. Loans and Borrowings transferred from TSSPDCL (formerly APCPDCL)</p> <p>The consequential impact on the Loan balances, interest payable, interest expense, Profit or loss for the year, if any, is presently not ascertainable.</p>	
<p>b. Interest expense and penal interest (if any), and Interest Provision on Loans availed from the below mentioned Institutions (Refer Note No. 3, 6) has not been recognized and the amount has not been quantified due to non-availability of details for verification. It is not in accordance with AS-29 "Provisions, Contingent Liabilities and Contingent Assets". Hence the consequential impact on loan balances, interest payable and profit or loss for the year, is not ascertainable.</p> <p>i. Japan International Cooperation Agency (JICA)</p> <p>ii. World Bank (Asian Infrastructure Investment Bank (AIIB) and International Bank for Reconstruction and Development (IBRD))</p> <p>iii. Power Finance Corporation Ltd. - Restructured Accelerated Power Development and Reforms Programme (PFC R-APDRP)</p> <p>iv. Loans availed from AP Government (which is still in the name of M/s. Transmission Corporation of Andhra Pradesh (AP TRANSCO))</p> <p>v. Financial Restructuring Plan (FRP) Bonds issued to Andhra Pradesh Power Generation Corporation (AP Genco)</p> <p>vi. Loans and Borrowings transferred from TSSPDCL (formerly APCPDCL)</p>	<p>i &amp; ii The company has not yet received any demand notice/request for repayment from JICA/World Bank. We shall recognize interest expense/provision and commence payment after receipt of demand notice/communication from JICA/World Bank.</p> <p>iii. Letters have been addressed to Power Finance Corporation (PFC) for conversion of R-APDRP Loan into Grant as per terms and conditions and hence interest provision is not recognized.</p> <p>iv. The loans from AP Government are transferred to Company under third transfer scheme.</p> <p>v. Interest on FRP Bonds is being borne by the Government of Andhra Pradesh and hence interest provision is not recognized.</p> <p>vi. Loans and Borrowings transferred from TSSPDCL is as per the demerger scheme of AP Reorganization Act, 2014 in respect of Anantapuram &amp; Kurnool Circles. The loan covenants/agreements are yet to be transferred in the name of APSPDCL. In the absence of loan details, interest provision is not recognized.</p>
<p>c. The interest on APPFCL loan is being received from the Government of Andhra Pradesh as a Grant. It is subsequently paid to APPFCL by the company on monthly basis. The company is not recognizing the interest expense and income from government grant in its books of account. Hence, interest expense (including Interest Provision of ₹ 1.95 Crores) is understated by ₹ 294.59 Crores and income from Government Grant (including accrued Income from Government Grant of ₹ 1.95 Crores) is understated by ₹ 294.59 Crores. The net impact on profit and loss account is NIL.</p>	<p>Interest on APPFCL Loan is being borne by the Government of Andhra Pradesh and hence interest expense and Government Grant are not recognized.</p>



<p>d. In Note No. 6, the Company has disclosed ₹ 2,347.76 Crores (Previous year: 2,387.68) as Short Term Loan. However, this pertains to Sale Bill Discounting facility availed by NTPC Limited (NTPC) with their banker HDFC Bank Limited (HDFC) for energy supplied to APSPDCL. As per the arrangement, in case of default in payment of energy dues on due date by APSPDCL, NTPC would indemnify HDFC Bank Ltd. As such risk and reward is lying with NTPC. In this arrangement APSPDCL does not have any credit facilities with HDFC Bank Ltd. Hence, it is appropriate to classify this amount under Note No. 7, Trade Payables instead of Note No. 6 Short Term Borrowings. Hence, the Short Term Borrowings is overstated and Trade Payables is understated to this extent.</p>	<p>APSPDCL has given confirmation to HDFC Bank that APSPDCL will pay HDFC Bank for the NTPC Invoices that were discounted along with the Interest/Discounting charges and applicable penal interest on overdue amounts, other charges and expenses etc. instead of NTPC.</p> <p>Audit observation is noted, and it would be reclassified and showed under Trade payables from the next financial year.</p>
<p>e. The Company has not made adequate disclosures in respect of Loans as required by Schedule III to the Companies Act 2013 ("the Act").</p>	<p>It is noted for future guidance.</p>
<p><b><u>V. Property, Plant &amp; Equipment:</u></b></p> <p>The company has not complied completely with the provisions of Revised Accounting Standard (AS)-10 "Property, Plant &amp; Equipment".</p> <p>a. In respect of Freehold lands of carrying value ₹ 4.88 Crores (Previous year ₹ 5.09 crores), data on lands acquired by purchase, gift or alignment by government are not available with the company. Further, the ownership documents viz. sale deed, gift deed on such lands are not fully available with the company. In the absence of the above said information we are unable to determine the state of ownership, any adjustments to the carrying amounts.</p> <p>b. In case of certain assets of Buildings, Civil Works, Lines &amp; Cable Network, Metering Equipment, Plant &amp; Machinery, the Company has not capitalized the Assets at actual cost incurred instead capitalized on allocating the total cost incurred for all the above mentioned assets on the basis of certain percentages on a case to case basis. In the absence of information, we are unable to ascertain the consequential impact on Asset balances, Accumulated depreciation and depreciation in the financial statements of the Company.</p> <p>c. Capital work-in-progress, inter alia, includes balances pending capitalization for long-periods of time owing to pending analysis of status, value and obtaining of commissioning certificates. These result in understatement of Property, Plant and Equipment and depreciation charged.</p> <p>In the absence of information, we are unable to ascertain</p>	<p>Majority of these properties are given as gifts, alienation or assigned by the Government. The company has initiated the process of identifying and obtaining necessary documents in respect of these assets.</p> <p>The percentage basis is used only for allocating the actual cost incurred. There is no prefixed percentage. However, necessary action will be taken in consultation with our technical team and cost auditor to allocate the actual cost amongst these assets.</p> <p>Company is taking all efforts to complete the pending items and capitalize them within time limits.</p>



<p>the consequential impact on Asset balances and depreciation in the financial statements of the Company.</p>	
<p>d. Note No. 27 Para 7, Statement on Accounting policies, Company is capitalizing Overheads and Employees cost @ 8.5% and 1.5% respectively of the capital work in progress. During the year company has capitalized ₹ 115.8 Crores (Previous Year ₹ 138.61 Crores) of such expenditure. However, AS-10 prescribes to capitalize only such expenses attributable to the specific assets. The said policy is not in compliance with AS-10.</p>	<p>The company management has adopted the policy of Capitalizing the overheads and Employee cost on the basis of experience of past years. The policy has been followed by the company consistently. However, the Audit Observation is noted for future guidance.</p>
<p>e. Accumulated depreciation on assets sold/discarded during the year is not written back in accordance with AS-10. In the event of replacement of an old asset with a new asset (Except Distribution Transformers and Burnt Meters), the new asset is capitalized at acquisition cost less the weighted average cost of replaced asset. However, such old assets are not retired from the books. The consequential impact on Asset balances, depreciation loss on financial statements is not ascertainable.</p>	<p>The company is following the said procedure consistently. However, the Audit Observation is noted for future guidance.</p>
<p>f. In the event of retirement of distribution transformers, instead of retiring the actual asset, company is retiring the assets on First-in-First-out (FIFO) basis. The consequential impact on Asset balances, depreciation loss on financial statements is not ascertainable.</p>	<p>Asset retirement is being done from the fully depreciated assets. The policy is being followed by the company consistently. However, the Audit Observation is noted for future guidance. The company will take efforts to identify the exact asset at the time of retirement.</p>
<p>g. In respect of "burnt meters" which are replaced with "new meters", the Company continues to carry the written down value of the "burnt meters" in the company's books of account, which is not in accordance with the AS-10, as the same are no longer in existence. The consequential impact on Asset balances, depreciation loss on financial statements is not ascertainable.</p>	<p>The Audit Observation is noted for future guidance</p>
<p>h. The Company has not carried out any Techno-economic assessment during the year ended 31st March 2021 and hence identification of impairment loss and provision thereof, if any, has not been made. The same is not in accordance with the notified AS-28 "Impairment of Assets". The consequential impact of adjustment, if any, on the financial statements is currently not ascertainable. Refer Note No. 10.2 of financial statements.</p>	<p>Disclosure is given in Note No.10 that the company has not carried out Techno-economic evaluation during the year. Hence, provision for impairment of assets is not made during the year as stipulated in Accounting Standard 28. The Audit Observation is noted for future guidance.</p>
<p>i. Note No. 10 Para 3.3, depreciation is not provided on certain unidentified assets transferred from TSSPDCL (formerly APCPDCL) pertaining to the operation circles</p>	<p>The company completed the verification and reconciliation of transferred Assets and Liabilities (Other than employee related</p>



<p>merged with the company.</p>	<p>items) and forwarded the observations and comments to TSSPDCL for their confirmation and needful action. Reply from TSSPDCL is awaited.</p>
<p>j. Note No. 10 Para 4 is invited wherein, consequent upon amendment to second transfer scheme vide G.O.Ms No. 142 dated 29.09.2001 and the third transfer scheme vide G.O.Ms. No. 396 dated 09.06.2005, the Company adopted the assets &amp; liabilities and the balances against Power Purchase, loan liabilities, and receivables from Govt. of A.P at values stipulated in the respective government notifications, which are provisional and subject to further adjustment as may be determined by the State Government and audit. In the absence of relevant information, we are unable to express our opinion on the closing balances of such assets / liabilities transferred to the company under the aforementioned transfer schemes.</p>	<p>Matter is being taken up with AP Transco and Govt. of Andhra Pradesh for appropriate action. On receipt of information/orders on the subject, necessary entries will be made in the books of account.</p>
<p>k. Capital Advances (Note No. 12) includes ₹ 133.64 Crores towards cost of fixed assets and inventory (stores &amp; spares/naptha) in respect of 216 MW gas based power plant in Jegurupadu acquired in April 2016 from M/s. GVK Industries Limited (GVK) in association with M/s. Eastern Power Distribution Company of Andhra Pradesh Limited (APEPDCL) (company share 65.73% and APEPDCL share 34.27%) and renamed the same as Godavari Gas Power Plant (GGPP). On the ground that Distribution Companies (DISCOMs) have no expertise in running the power plants, AP DISCOMs proposed to handover GGPP to M/s. Andhra Pradesh Power Generation Corporation (APGENCO) and booked the buyout price under Capital Advances. Pending transfer of GGPP to APGENCO, the plant was operated during 2016-2021 and the energy generated was utilized by the AP DISCOMs. Though the asset acquired was put to use, amount paid to GVK for acquiring GGPP is still continued under Capital Advances. This has resulted in overstatement of Capital Advances and understatement of Property, Plant and Equipment and Inventory by ₹ 133.64 Crores. In the absence of details of remaining useful life of the asset, impact on depreciation and impairment loss are not ascertainable.</p> <p>The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization, impairment, profit or loss for the year owing to above stated qualifications, if any, is presently not ascertainable.</p>	<p>The gas based power plant in Jegurupadu has to be transferred to APGENCO after execution of sale deed by M/s GVK Industries (Refer Para No.5 of Note No.12) which is under process.</p>

**VI. Inventories:**

The company is valuing the stores & spares, consumables, obsolete stock and scrap materials on weighted average cost. However, it should be valued at cost or Net Realizable Value (NRV), whichever is lower, leading to non-compliance with AS-2 "Valuation of Inventories".

In case of devolution of materials to stores, the rate adopted by SAP is at weighted average price and not the price at which it was issued. In the absence of relevant information and audit trail, we are not in a position to quantify the impact thereof.

Refer Para No.4 of Note No.13 – Inventory is mainly used in connection with Repairs and Maintenance works though some part may be used for Capital Works as well. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.

The stores & spares - consumables shown under Inventory do not meet the definition of Inventories as per Accounting Standard 2 – Valuation of Inventories since these are used for Capital Works. Hence, the question of valuation as per Accounting Standard 2 – Valuation of Inventories does not arise for these items.

The practice of valuation of devolution of materials is being followed consistently since many years. However, the Company will examine the possibilities of devolution of the materials at the price at which it was issued.

**VII. Employee Benefits:**

Note No. 5 Para 1 - Provision for Pension, Gratuity, Leave encashment and other retirement benefits made does not comply with requirements of AS-15 "Employee benefits". Further, the disclosure requirements as per Schedule III of the Act are not complied in total.

As per the Actuarial Report issued by Radgo & Company dated 28.09.2021, the Pension and Gratuity liability and Leave encashment liability, and shortfalls in provision are provided below:

Sl. No.	Particulars	Required Provision as on 31.03.2021	Actual Provision as on 31.03.2021	Shortfall
		₹ in Crores		
1	Leave Encashment	903.84	146.12	757.72
2	Unit Trust	3,488.15	1,620.23	1,867.92
3	Master Trust*	4,100.93	0	4,100.93
	Total	8,492.92	1,766.35	6,726.57

\*The Master Trust liability (74% till 2029/2033) is to be borne by APGENCO. However, in the absence of information regarding the liability towards APSEE Master Pension and Gratuity Trust in the books of APGENCO for APSPDCL's share as on 31.03.2021, we are unable to ascertain the net liability of APSPDCL in case of any shortfall in creation of

APSPDCL has made provision for Pension, Gratuity, Leave Encashment and other retirement benefits as per the Actuarial valuation report dated 28.09.2021 as under:

1. Leave Encashment (EL) Provision is made on adhoc basis. Balance provision is to be provided in future.

2. Pension and Gratuity Liability: During F.Y. 2020-21, provision was created for an amount of ₹ 828.82 crores. Provision for the remaining balance amount has to be made in 3 years at ₹ 875.21 crores per year since it is not possible to claim the huge liability at one time through True up charges and pass on to Govt. of AP/Consumers through tariff.

3. The Master Trust liability (74% till 2029/2033) is to be borne by APGENCO. The actuary in his valuation report has already considered the same while arriving at the present value of the defined benefit obligation as at 31.03.2021. Hence, no provision is required to be made by



<p>liability by AP GENCO. In the absence of such information, on prudence basis, in our opinion, employee benefit expenses of APSPDCL are understated by ₹ 6,726.57 Crores.</p> <p>The company has not conducted Actuarial Valuation to determine its liability for the General/Major ailments Medical Policy Scheme. In the absence of Actuarial Valuation, we are unable to quantify the obligation and the provision is understated to this extent.</p>	<p>APSPDCL in respect of shortfall, if any, in creation of liability by APGENCO.</p> <p>The company is accounting for medical expenses as and when the claim is admitted as per the rules. However, the Audit Observation is noted for future guidance.</p>
<p><b>VIII. Government Grants:</b></p> <p>Assets purchased under Government Grant Schemes are not shown separately as required under AS-12 "Accounting for Government Grants".</p> <p>The contributions received from consumers and specific grants from the State/Central Governments or their agencies for creation of tangible assets are recognized as "Reserves" on receipt basis, even before the creation of the said assets. As stated in Note No. 27 Para 13 in Statement of Accounting Policies, these are amortized as per weighted average rate of depreciation on the Gross Block of assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/ grants, which is contrary to AS-12. The consequential impact on the carrying value of Government Grants and Consumer Contribution, profit or loss for the year, if any, is presently not ascertainable.</p>	<p>The contributions received from consumers are not refundable in nature and hence the same are recognized as "Reserves" on receipt basis since AS-12 "Accounting for Government Grants" is not applicable in respect of these contributions. In respect of specific grants received from State/Central Governments or their agencies, the subject will be examined in detail and action will be taken accordingly.</p>
<p><b>IX. Borrowing Costs:</b></p> <p>Note No. 27 Para 10, Statement of Accounting policies states that interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred till the date of Capitalization. During the year, company has capitalized ₹ 87.52 Crores (Previous Year ₹ 102.19 Crores) of such interest. However, company is unable to identify the borrowing cost incurred specifically for a particular asset and hence, capitalizing the interest cost at the average rate of borrowing cost incurred during the previous year. However, AS-16 "Borrowing Costs" prescribes a different method for capitalization of borrowing costs for general borrowings. The capitalization rate should be the weighted average of borrowings costs applicable to the borrowings that are outstanding during the year. Accordingly, capitalization should be determined by applying the rate arrived as per standard.</p> <p>The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization and profit or loss for the year owing to above deviation from accounting standard, if any, is presently not</p>	<p>There is no one to one mapping of funds raised through Loans, Grants and internal sources to the fixed assets created out of such funds. However, the company will make necessary efforts to identify qualifying assets to the extent possible and capitalize the borrowing costs of specific borrowings directly to Asset. Necessary efforts will be made to comply with the Accounting Standards.</p>

ascertainable.	
<p><b>X. Cash and Cash Equivalents</b></p> <p>The Bank Reconciliation Statements prepared by the company for the year ended 31<sup>st</sup> March, 2021 contains many outstanding unidentified entries amounting to ₹ 1.25 Crores (Board Excess) and ₹ 7.08 Crores (Bank Excess). Out of these, unidentified entries more than one year old entries are ₹ 0.95 Crores (Board Excess) and ₹ 4.50 Crores (Bank Excess) respectively. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>Majority of the amount of Board Excess is due to Bank charges levied by the banks which are being reversed subsequently after pursuing the same with respective Banks. On reversal of Bank Charges, the same is being accounted.</p> <p>Bank Excess amounts arise due to some unidentified credits in Bank Scroll. The reconciliation of these unidentified balances is under process.</p>
<p><b>XI. Taxes on Income:</b></p> <p>Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and Accounting Income including accumulated losses in the accounts as required under AS-22 "Accounting for Taxes on Income". The impact of above deviation is presently not quantifiable.</p>	Noted for Future Compliance.
<p><b>XII. Earnings per Share:</b></p> <p>The cumulative effect of the non-compliance of the above and other qualifications in the para below, on the Earnings per share vide AS-20 "Earnings per Share" is not quantifiable since adequate information is not presently available with the Company to quantify the financial impact on non-compliance of these Accounting Standards.</p>	Noted for Future Compliance.
<p><b>XIII. Others:</b></p> <p>a. Refer Note No. 14 Para 2, company has recognized disputed amount of ₹ 518.99 crores (Previous year ₹ 539.24 Crores) as revenue up to 31<sup>st</sup> March 2021 and these amounts are considered as Good by the Company. Moreover, company has not created any provision for the said amount.</p>	The accumulated amount belongs to M/s APGPCL Captive scheduled consumers and consumers have approached to Hon'ble High court vide WA No.2469/05 and got stay orders against APSPDCL and paid as per the court orders. The case is now pending with Hon'ble High court and appropriate action will be taken as per the Judgement.
<p>b. Refer Note No. 27 Para 2 and Note No. 14 Para 1.3, Statement of Accounting Policies, Provision for Bad and Doubtful Debts has been modified during F.Y. 2020-21. The new accounting policy states that "Provision for Bad &amp; Doubtful debts is made on Debtors for sale of power outstanding for a period of more than 4 years, except for receivables from Government Departments/ Government Companies and amount involved in Court Cases." As per the revised Accounting Policy, no Provision is required to be created for all court cases. However, as per AS - 9 "Revenue Recognition", when uncertainty in ultimate collection arises subsequent to</p>	The company revised the accounting policy based on the past outcomes in respect of court cases. However, the Audit Observation is not noted for future guidance.



<p>revenue recognition, a provision for doubtful debts should be made to the extent of uncertain revenue. Hence, the revised accounting policy is not in accordance with AS - 9 "Revenue Recognition". The provision for bad and doubtful debts is understated by ₹ 932.78 Crores.</p>	
<p>c. AP Discoms had filed an appeal CA No. 4463/2015 against M/s. Lanco Kondapalli Power Ltd. with the Hon'ble Supreme Court against the order dated 12.01.2015 of Hon'ble APTEL vide appeal No. 154/14 to repay recovered amount towards liquidated damages for delay in commencement of Generation. The Hon'ble Supreme Court had dismissed the appeal and subsequently payment was made by APEPDCL and APSPDCL. However, for payments made in F.Y. 2020-21, the share of APCPDCL (of ₹ 6.59 Crores) was not bifurcated. Hence, expenditure is overstated to that extent.</p>	<p>Audit Observation is noted for future guidance. It will be rectified in the next financial year.</p>
<p>d. We report that the following accounts have not been reconciled as at 31<sup>st</sup> March 2021 and accordingly we are unable to express an opinion on the effect of said un-reconciled amounts on the Profit or Loss of the company for the year:</p> <p>Note No.8 Para 2 non-reconciliation of Inter Unit accounts to the extent of ₹ 429.31 Crores credit balance (previous year ₹ 40.14 Crores credit balance).</p> <p>Amount appearing under "Debt Service Clearing A/c" (Refer Note 7) with a credit balance of ₹ 373.08 Crores (previous year ₹ 26.09 Crores credit balance).</p>	<p>The Inter-unit account balances are un-reconciled balances while transitioning from Manual records to SAP 4.7, from SAP 4.7 to SAP ECC 6.0 and during bifurcation of APSPDCL into APSPDCL and APCPDCL. The reconciliation is under process.</p> <p>The reconciliation of "Debt Service Clearing A/c" is under process.</p>
<p>e. Note No.10 Para 5, the input controls in the SAP in respect of capturing data and recording of transactions, access control system, disaster data recovery plans and backups needs to be reviewed and duly certified by independent agency as regards to its adequacy. However, independent System Audit on SAP implementation is not carried out since Go-live of the project.</p>	<p>Noted for future Guidance.</p>
<p>f. The Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. As referred in Note No. 14 Para 1.1, there is difference in Debtor Balances as per Financial Ledger and Consumer Ledger which is under reconciliation. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements in respect of Revenue and Trade Receivables.</p>	<p>LT Revenue from sale of power is being uploaded in to SAP System on monthly frequency automatically. The consumers billing data from billing software is stored in SAP table and the same is posted in the SAP system by executing T Code for demand and collection in respect of LT revenue data, whereas HT revenue data is being uploaded through excel file. GL Accounts are mapped based on the transaction nature from billing software to SAP. The audit point is noted as guidance for removal of manual intervention and to integrate Billing Software with SAP automatically in respect of all transactions.</p>



<p>g. At present, company is Accounting Power Purchase related transactions in 555 Server of SAP and on a later date transferred to 999 server. Moreover, there are no checks and controls established to check the validity of the data entered in the 999 server and periodic reconciliation of transactions recorded in 999 server with 555 Server. In the absence of Controls and documented reconciliation, we are unable to quantify the impact of misstatements on financial statements, if any, in respect of Power Purchase related transactions.</p>	<p>The power purchase transactions of APSPDCL, APEPDCL and APCPDCL DISCOMS are dealt by APPCC, Vijayawada and accounting transactions are entered in SAP 555 server at APPCC. After closing of accounting periods, the data is being downloaded from 555 server and uploaded to 999 server through T Code LSMW. The automation process to integrate 555 and 999 server clients is under process.</p>
<p>h. Refer Note No. 26 Para 10, regarding contingent liability amounts as disclosed in respect of claims/ pending court/ arbitration/ legal/ tax cases and Capital Commitments in respect of estimated amounts of Contract remaining to be executed on Capital Account have not been properly compiled and ascertained as per AS - 29 "Provisions, Contingent Liabilities and Contingent Assets". In absence of the above details, we are unable to quantify the same. Further, the bifurcation of certain contingent liabilities (Refer Note No. 26 Para 10) into various discoms has not been carried out.</p>	<p>Noted for Future Guidance.</p>
<p>i. Refer Note No. 26 Para 1, Balance of Trade receivables, Trade payables, Suppliers, Contractors, ICD (DISCOMS), Loans and Advances and other balances are subject to confirmations and further adjustments upon reconciliation. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>Letters have been addressed to respective parties for confirmation of balances as at 31.03.2021.</p>
<p>j. Since implementation of SAP in APPCC, opening balances were not posted in APPCC 555 client. Hence, closing balances at APPCC as on 31st March 2021 are subject to posting and reconciliation of opening balances. Further, vendor closing balances in SAP as on 31st Mar 2021 have not been reconciled with vendor files maintained in APPCC. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.</p>	<p>Noted for Future Guidance.</p>
<p>k. Refer Note No. 26 Para 6, the company has not properly identified the Enterprises qualifying under the definition of Medium and Small Enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). In absence of details, we are unable to quantify the same.</p>	<p>Audit Observation is noted. The company has already initiated the process of identifying Micro, Small and Medium enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006".</p>
<p>l. Reporting on Allegations:</p> <p>Certain allegations were levelled, while execution and procurement of Cover Conductor from M/s. Raychem-RPG Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 349/2018) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. Accordingly, Commissioner of Inquiries was appointed vide G.O. Rt. No. 46 dated 15.04.2019 to enquire into the allegations.</p>	<p>The Commissioner of Enquiry Report is yet to be received. After receipt of Enquiry report, APSPDCL will act accordingly.</p>

<p>We were informed that the Commissioner of Enquiry Report is yet to be received. Hence, Company expressed their inability to furnish the detail on the above subject citing pending enquiry.</p> <p>Certain allegations were levelled, while execution and procurement of Electrostatic Energy meters from M/s. Avenir Technologies Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 65/2019) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. We were informed that, based on the report received from the Secretary to Government, Energy Department, Govt. of A.P. explanation of the officials / retired officers were called for and a report was submitted to the Secretary to Government, Energy Department, Govt. of A.P. We were informed that based on the recommendations of the DISCOM Board, a letter was addressed to the Govt. of AP which decided to withdraw its Letter dated 11.09.2020. However, the case is still pending at Hon'ble High Court of A.P.</p> <p>In the absence of adequate information and non-confirmation from the management we are not in a position to comment on the fraud reporting on the above transactions. However apart from the above transactions, our audit procedures have not indicated any material fraudulent transactions during the course of our Audit.</p>	<p>APSPDCL will act as per the orders of the Hon'ble High Court of A.P.</p>
<p>m. Note No. 17, Other current assets include an amount of ₹ 3.61 Crores (Previous year ₹ 15.38 Crores) which is debited to employee account which represents cost of materials drawn for projects but not adjusted due to non-submission of details. The impact on the accounts is not ascertained.</p>	<p>Noted for future guidance.</p>
<p>n. Note No. 17, Other current assets is overstated by ₹ 89.24 Crores (Previous year ₹109.18 Crores) due to non-adjustment of amount received from sale of scrap against receivables. This has also resulted in overstatement of Trade Payables (Note No. 7) by ₹ 89.24 Crores.</p>	<p>Audit point is noted. Both GL accounts i.e., sale of scrap against receivables and Advance for scrap sale is to be setoff. The set off is under process.</p>

For and on behalf of the Board



Director (Finance)  
DIN : 08772842



Chairman & Managing Director  
DIN : 08530030



<p style="text-align: center;"><b>Basha &amp; Narasimhan</b> Chartered Accountants Firm's Registration No.: 006031S</p>	<p style="text-align: center;"><b>Southern Power Distribution Company of Andhra Pradesh Limited</b></p>
<p style="text-align: center;"><b>Annexure A to the Auditor's Report - FY 2020-21</b> <b>(A Statement on the matters specified in paragraphs 3 and 4 of</b> <b>the Companies (Auditor's Report) Order, 2016)</b></p>	<p style="text-align: center;"><b>Management Replies</b></p>
<p>i. (a) The Company has to maintain proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and updation of data in SAP. However, the said details are not available for certain unidentified Property, Plant and Equipment transferred from TSSPDCL (formerly APCPDCL) occasioned by AP State bifurcation (pertaining to Kurnool and Ananthapuramu circles).</p>	<p>The company completed the verification and reconciliation of transferred Assets and forwarded the observations and comments to TSSPDCL (formerly APCPDCL) in respect of Un-identified fixed assets transferred from TSSPDCL. Appropriate action will be taken after receiving confirmation/clarifications from TSSPDCL.</p>
<p>i. (b) We were informed that the Property, Plant and Equipment have not been physically verified by the management during the year; hence we are unable to comment on the discrepancy, if any between the physical balance and book records.</p>	<p style="text-align: center;">Noted for future Guidance.</p>
<p>i. (c) Based on the audit procedures conducted by us and on the basis of our examination of records of the company, the ownership documents viz. sale deed, gift deed etc on immovable properties are not fully available with the company. Further, the immovable properties transferred in pursuant to demerger of TSSPDCL (formerly APCPDCL) are not registered in the name of the company. In the absence of the above said information we are unable to determine the state of ownership and titles against such properties.</p>	<p>Action is being taken to get the immovable properties transferred in the name of APSPDCL.</p>
<p>vii.(a)Based on our examination of books of accounts and according to the information and explanations given to us in our opinion the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Goods and Service Tax (GST) and other material statutory dues, as applicable, with the appropriate authorities and there were no arrears of such dues at the year-end which have remained outstanding for a period of more than six months from the date they become payable. However, Electricity Duty is not being paid by the Company and outstanding Electricity Duty payable as on 31.03.2021 is ₹ 387.75 Crores.</p>	<p>Since there are dues receivable from Government of A.P., the company has not made Electricity Duty payments. The company is in discussion with Government to set off the Electricity Duty dues payable against the amounts receivable from the Government.</p>
<p>vii. (b) Due to Mismatch of data in Quarterly TDS returns, demand has been received from the concerned ITO (TDS) for which necessary corrective action has to be taken. The aggregate amount of such TDS defaults is ₹ 0.04 Crores.</p>	<p>The company is verifying the details of demand raised for such TDS defaults with the respective units. Upon confirmation by the respective units, the dues would be cleared /dispute would be raised accordingly as per applicable provisions of Income Tax Act, 1961.</p>



<p>viii. According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institutions or banks or debenture holders except on certain loans transferred on merger of Ananthapuramu &amp; Kurnool operation circles, which are unascertained.</p>	<p>Loans and Borrowings transferred from TSSPDCL is as per the demerger scheme of AP Reorganization Act, 2014 in respect of Anantapuram &amp; Kurnool Circles. The loan covenants/agreements are yet to be transferred in the name of APSPDCL. In the absence of loan details, interest/principal payments are not made.</p>
<p>ix. Based on our audit procedures and as per the information and explanations given by the management, the company has not raised any money through any public offers. Hence, application of money for the purpose for which those are raised is not applicable. In respect of term loans raised during the year, the company has not maintained proper records to verify the end use of term loans and therefore we are not able to report whether the same have been applied for the purpose for which they are raised.</p>	<p>All term loans taken from institutions were utilized for the purpose for which those are raised and the utilization certificates are being furnished to the respective funding agencies/institutions.</p>

For and on behalf of the Board

Director (Finance)  
DIN : 08772842

Chairman & Managing Director  
DIN : 08530030



<p align="center"><b>Basha &amp; Narasimhan Chartered Accountants Firm's Registration No.: 006031S</b></p>	<p align="center"><b>Southern Power Distribution Company of Andhra Pradesh Limited</b></p>
<p align="center"><b>Annexure C to the Auditor's Report – FY 2020-21 (Adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls)</b></p>	<p align="center"><b>Management Replies</b></p>
<p><b>Basis of Qualified Opinion</b></p> <p>According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at 31<sup>st</sup> March, 2021:</p> <p>The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant &amp; Equipment and Capital work-in progress (including material lying at site) are not operating effectively.</p> <p>The Company did not have an appropriate internal control system over maintenance of records and impairment testing of Property, Plant &amp; Equipment and Capital work-in progress (CWIP).</p> <p>The Company did not have an appropriate internal financial control system for physical verification of items of Property, Plant &amp; Equipment and Capital work-in progress (CWIP) of the company at various Divisions, Circles and Corporate Office at reasonable intervals and adjustment of material discrepancies noticed during such verification.</p> <p>Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis without identifying the expenses directly attributable to the capital Asset / Project / CWIP. Also, such rate is applied irrespective of the interruptions, if any. These material weaknesses could potentially result in material misstatement in the value of Company's Property, Plant &amp; Equipment, CWIP, depreciation and expenses.</p> <p>The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.</p> <p>The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Property, Plant &amp; Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the engineering department. This could potentially result in under-capitalization of Property, Plant &amp; Equipment and lower charge of depreciation.</p> <p>The Company did not have an appropriate internal financial</p>	<p>An Internal Financial Control Committee (IFCC) was formed at Corporate and Circle Levels in order to strengthen the weakness/lapses in Internal Financial controls. Appropriate action will be taken to plug the lapses and strengthen the controls.</p>



control system on Accounting of assets which are replaced/discarded/dismantled.

The Company's internal financial control over reconciliation of differences between Trade Receivables as per books of accounts and Consumer Ledger, identification of old outstanding trade receivables, assumption for provision for bad and doubtful debts, matching of Sundry Debtors Collection accounts and maintenance of details/adjustment of advance consumption charges against temporary connections could be strengthened further. These material weaknesses could potentially result in material misstatement of trade receivables, liability and income of the Company.

The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.

The Company's internal controls over reduction in distribution losses could be further strengthened. There is significant difference between the units of energy purchased and sold, which indicate that internal control over billing and theft prevention/detection needs improvement. These material weaknesses have impacted the revenue and overall financial position of the Company.

The Company's design and implementation of Controls and procedures to ensure adherence to mandatory accounting standards and generally accepted Accounting Principles are not adequate and have material impact on the financial statements.

The Company's internal financial control over accounting of power procured is not operating effectively as Company is maintaining transactions pertaining to Power Purchases in 555 server of SAP which are uploaded to 999 server at month end. There are no sufficient checks and balances on these uploaded data. This results in lack of Audit trail and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.

The Company's internal financial control over posting/upload of data from Billing Software to SAP can be further strengthened. There are no sufficient checks and balances on these uploaded data. This could potentially result in misstatement in Company's Trade receivables and revenue from sale of power.

Documentation and risk control matrix (RCM) for the internal financial controls followed by the entity is not maintained.

The evidence showing Information Technology General

The reconciliation between Consumer ledger and Financial Ledger is under process.

An Internal Financial Control Committee (IFCC) was formed at Corporate and Circle Levels in order to strengthen the weakness/lapses in Internal Financial controls. Appropriate action will be taken to plug the lapses and strengthen the controls.



Controls (ITGCs), viz. Change Management controls, Access controls and SOD control validations and review documentation were not available. Further, there is no documentation available for the input controls in SAP in respect of capturing data and recording of transaction, access control system, disaster data recovery review validation. In absence of the above said evidence we are unable to conclude whether ITGCs are operating effectively throughout the year. Independent System audit on SAP implementation is not carried out since Go-Live of the Project.

There is no specific reporting format for the Internal Audit reports and the system of follow up for the long pending unattended audit paras and compliances for the audit observations has to be improved.

The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. These material weaknesses could potentially result in misstatement of expenses, assets and liabilities.

As informed to us, the Company has recently formed Internal Financials Control Committee to strengthen the deficiencies in the effectiveness and adequacy of internal controls. The Committee should address the above mentioned points on priority basis.

An Internal Financial Control Committee (IFCC) was formed at Corporate and Circle Levels in order to strengthen the weakness/lapses in Internal Financial controls. Appropriate action will be taken to plug the lapses and strengthen the controls.

For and on behalf of the Board

Director (Finance)  
DIN : 08772842

Chairman & Managing Director  
DIN : 08530030



महालेखाकार (लेखापरीक्षा) का कार्यालय  
आंध्र प्रदेश  
Office of the Accountant General (Audit)  
Andhra Pradesh

Lr. No. AG(Audit)/AP/TSC(PSUs)/AMG-II/AA/APSPDCL/2021-22/151 Date: 29-12-2021

To  
The Chairman and Managing Director  
Southern Power Distribution Company of Andhra Pradesh Limited  
Vidyut Nilayam,  
19-13-65/A,  
Keshavayanagunta, Tirupati  
517501

Sir,

**Sub: Comments on the Annual Accounts of Southern Power Distribution Company of Andhra Pradesh Limited for the year 2020-21.**

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1. I am to forward herewith 'NIL' comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 financial statements of your Company for the year ended 31 March 2021 for necessary action.
2. The date of placing of 'NIL' comments along with financial statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meeting furnished.
3. The date of forwarding the annual report for year ended 31 March 2021 and financial statements of the Company together with the Auditors Report and 'NIL' comments of the Comptroller and Auditor General of India to the State Government for being placed before the Legislature may also be intimated.
4. Five copies of the annual report for the year ended 31 March 2021 may be furnished in due course.
5. The receipt of this letter along with enclosures may please be acknowledged.

Yours faithfully,



Deputy Accountant General/AMG-II

Encl: As Above

ANNEXURE -I**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED FOR THE YEAR ENDED 31 MARCH 2021.**

The preparation of financial statements of Southern Power Distribution Company of Andhra Pradesh Limited For the year ended 31 March 2021 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 02.10.2021.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Southern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2021 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment or supplement to the statutory auditors' report under section 143(6)(b) of the Act.

*for and on behalf of the  
Comptroller and Auditor General of India*

*Hema*

Place: Vijayawada

Date: 29-12-2021

Accountant General/Audit



**FINANCIAL  
STATEMENTS**



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

Particulars	Note No	Figures as at the end of	Figures as at the end of
		Current reporting period 2020-21 *	Previous reporting period 2019-20
		₹ in Crores	₹ in Crores
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	358.72	358.72
(b) Reserves and Surplus	2	(6,768.93)	(12,511.96)
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	11,501.31	14,353.97
(b) Other Long-term liabilities	4	1,082.44	2,851.92
(c) Long-term provisions	5	1,913.23	2,688.10
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	6	3,889.97	4,353.56
(b) Trade payables	7	14,814.44	18,984.27
(c) Other current liabilities (including current maturities of Long term debt)	8	4,358.32	5,124.00
(d) Short-term provisions	9	214.22	207.00
<b>TOTAL</b>		<b>31,363.71</b>	<b>36,409.59</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, Plant and Equipment</b>			
(i) Tangible assets	10	6,232.82	9,575.85
(ii) Intangible assets	10	16.35	11.72
(iii) Capital work-in-progress	10	1,851.68	2,590.77
(b) Non-current Investments	11	184.55	286.93
(c) Long term loans and advances	12	240.29	339.44
<b>(2) Current assets</b>			
(a) Inventories	13	210.89	409.57
(b) Trade receivables	14	6,768.05	6,773.55
(c) Cash and cash equivalents	15	360.42	515.81
(d) Short-term loans and advances	16	5,499.68	7,692.96
(e) Other current assets	17	9,998.98	8,213.00
<b>TOTAL</b>		<b>31,363.71</b>	<b>36,409.59</b>
Other Notes	26		
Statement of Accounting Policies	27		

\* APSPDCL was bifurcated into APSPDCL and APCPDCL w.e.f 01-04-2020. Figures for the Current Reporting Period pertains to SPS Nellore, Chittoor, YSR Kadapa, Ananthapuramu and Kurnool Districts allocated to APSPDCL while the figures of the corresponding previous reporting period also include Krishna, Guntur and Prakasam Districts allocated to APCPDCL before bifurcation of APSPDCL into APSPDCL and APCPDCL vide Government of Andhra Pradesh G.O.MS.No.41, Energy (Power I) Department, Dt 05-12-2019.

As per our report of even date

For Basha &amp; Narasimhan

Chartered Accountants

Firm's Regn. No: 0060315

CA K. NARASIMHA SAH

Partner

Membership No: 201777

Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board

H. HARANATHA RAO

Chairman &amp; Managing Director

DIN : 08530030

Y. LAKSHMI NARASIAH

General Manager/(E&amp;C)

V.N. BABU

Director (Finance)

DIN : 08772842

B.V.S. PRAKASH

Company Secretary



**ఆంధ్రప్రదేశ్ దర్శిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

**31 మార్చి 2021 నాటి ఆస్తి అవ్వల నివేదిక**

₹ కోట్లలో

వివరములు	సూచీ సంఖ్య	31 మార్చి 2021 తో అంతమయ్యే వర్తమాన సంగీతి	31 మార్చి 2020 తో అంతమయ్యే గత సంగీతి
<b>I. ఈక్విటీ మరియు అప్పులు</b>			
<b>(1) వాటా దారుల నిధులు</b>			
(ఎ) వాటా మూలధనము	1	358.72	358.72
(బి) నిధులు (రిజర్వులు) మరియు మిగుళ్ళు	2	(6,768.93)	(12,511.96)
<b>(2) ప్రస్తుతేతర అప్పులు</b>			
(ఎ) దీర్ఘకాలిక అప్పులు	3	11,501.31	14,353.97
(బి) ఇతర దీర్ఘకాలిక అప్పులు	4	1,082.44	2,851.92
(సి) దీర్ఘకాలిక కేటాయింపులు	5	1,913.23	2,688.10
<b>(3) ప్రస్తుత అప్పులు</b>			
(ఎ) స్వల్పకాలిక ఋణాలు	6	3,889.97	4,353.56
(బి) వర్తకపు చెల్లింపులు	7	14,814.44	18,984.27
(సి) ఇతర ప్రస్తుత అప్పులు (దీర్ఘకాలిక ఋణాలలో గడువు తీరిన ప్రస్తుత చెల్లింపులతో కలిపి)	8	4,358.32	5,124.00
(డి) స్వల్పకాలిక కేటాయింపులు	9	214.22	207.00
<b>మొత్తము</b>		<b>31,363.71</b>	<b>36,409.59</b>
<b>II. ఆస్తులు</b>			
<b>(1) ప్రస్తుతేతర ఆస్తులు</b>			
(ఎ) ఆస్తులు యంత్రాలు మరియు పనిముట్లు			
(i) కనిపించే ఆస్తులు	10	6,232.82	9,575.85
(ii) కనిపించని ఆస్తులు	10	16.35	11.72
(iii) కొనసాగుతున్న పనులలో పెట్టుబడి వ్యయాలు	10	1,851.68	2,590.77
(బి) ప్రస్తుతేతర పెట్టుబడులు	11	184.55	286.93
(సి) దీర్ఘకాలిక ఋణాలు మరియు బయానాలూ (అడ్వాన్సులు)	12	240.29	339.44
<b>(2) ప్రస్తుత ఆస్తులు (చరాస్తులు)</b>			
(ఎ) నిర్మాణ, విస్తారణాభివృద్ధి మరియు నిర్వహణ సరుకు	13	210.89	409.57
(బి) వ్యాపార (విద్యుచ్ఛక్తి) ఋణగ్రస్తులు	14	6,768.05	6,773.55
(సి) నగదు మరియు సమ వినిమయాలు	15	360.42	515.81
(డి) స్వల్పకాలిక ఋణాలు మరియు బయానాలు (అడ్వాన్సులు)	16	5,499.68	7,692.96
(ఇ) ఇతర ప్రస్తుత ఆస్తులు	17	9,998.98	8,213.00
<b>మొత్తము</b>		<b>31,363.71</b>	<b>36,409.59</b>
ఇతర సూచనలు	26		
వ్యాపార గణక విధి విధానాలు	27		

★ APSPDCLను APSPDCL మరియు APCPDCL గ 01-04.2020 నుండి ఆంధ్రప్రదేశ్ ప్రభుత్వం GO.MS.No.41, ఎనర్జీ (విద్యుత్ - 1) శాఖ ద్వారా తేదీ. 05.12.2019 న విభజించడం జరిగింది. ప్రస్తుత ఆర్థిక సంవత్సరానికి సంబంధించిన మొత్తాల్లో APSPDCL కు సంబంధించిన నెల్లూరు, కర్నూలు, తిరుపతి, కడప, అనంతపురం జిల్లాలకు మాత్రమే వున్నాయి . అయితే గత సంవత్సరంకు సంబంధించిన మొత్తాల్లో APSPDCL తో పాటు APCPDCL తో కలిపిన కృష్ణ, గుంటూరు మరియు ప్రకాశం జిల్లాలు కూడా కలసివున్నాయి.

ప్రవీక్షణ తేదీ నాటి నివేదికకు లోబడి  
 బాషా & నరసింహన్ వారి తరపున  
 అధికృత గణక వేత్తలు  
 సంస్థ గుర్తింపు సంఖ్య, 006031S

*(Signature)*  
 సి.ఎ కె.నరసింహ సా  
 భాగస్వామి  
 సంఖ్య: 201777  
 స్థలం : తిరుపతి  
 తేదీ: 02-10-2021

పాలక మండలి (బోర్డు) తరపున

*(Signature)*  
 హెచ్. హరనాథ రావు  
 అధ్యక్షులు మరియు కార్య నిర్వాహక  
 సంచాలకులు  
 DIN : 08530030

*(Signature)*  
 వై. లక్ష్మీ నరసయ్య  
 జనరల్ మేనేజర్ / ఇ అండ్ సి

*(Signature)*  
 వి.యస్. బాబు  
 ఆర్థిక సంచాలకులు  
 DIN : 08772842

*(Signature)*  
 బి.వి.యస్. ప్రకాష్  
 కంపెనీ కార్యదర్శి

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Note No	Figures as at the end of Current reporting period 2020-21 *	Figures as at the end of Previous reporting period 2019-20
		₹ in Crores	₹ in Crores
I. Revenue from operations	18	13,193.21	17,476.13
II. Other Income	19	1,073.59	1,769.99
III. Revenue from Subsidies and Grants (i.e., Govt reimbursement for agricultural sales/consumption)	20	5,615.29	8,359.96
<b>Total Income (I + II + III) - (A)</b>		<b>19,882.08</b>	<b>27,606.08</b>
<b>Expenses:</b>			
IV. Cost of Power Purchase	21	15,309.89	21,022.16
V. Employee benefits expense	22	2,548.16	3,546.68
VI. Finance costs	23	961.56	1,307.04
VII. Depreciation and amortisation expense	24	708.64	1,034.05
VIII. Other expenses	25	352.24	695.05
<b>Total Expenses (IV+V+VI+VII+VIII) - (B)</b>		<b>19,880.49</b>	<b>27,604.98</b>
IX. Profit before exceptional and extraordinary items and tax (A - B)		1.59	1.10
X. Exceptional Items		-	-
XI. Profit before extraordinary items and tax (IX - X)		1.59	1.10
XII. Extraordinary Items		-	-
XIII. Profit before tax (XI - XII)		1.59	1.10
XIV. Current Tax		-	-
XV. Deferred Tax		-	-
XVI. Profit(Loss) for the year from continuing operations (XIII-XIV-XV)		1.59	1.10
XVII. Transfer to Contingency Reserve		-	-
XVIII. Profit/(Loss) for the year (XVI-XVII)		1.59	1.10
XIX. Earning per equity share in ₹ :			
(1) Basic		0.04	0.03
(2) Diluted		0.04	0.03
Other Notes	26		
Statement of Accounting Policies	27		

\* APSPDCL was bifurcated into APSPDCL and APCPDCL w.e.f 01-04-2020. Figures for the Current Reporting Period pertains to SPS Nellore, Chittoor, YSR Kadapa, Ananthapuramu and Kurnool Districts allocated to APSPDCL while the figures of the corresponding previous reporting period also include Krishna, Guntur and Prakasam Districts allocated to APCPDCL before bifurcation of APSPDCL into APSPDCL and APCPDCL vide Government of Andhra Pradesh G.O.MS.No.41, Energy (Power I) Department, Dt 05-12-2019.

As per our report of even date

For Basha &amp; Narasimhan

Chartered Accountants

Firm's Regn. No: 0060315



CA K. NARASIMHA SAH

Partner

Membership No: 201777

Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board

  
H. HARANATHA RAO

Chairman &amp; Managing Director

DIN : 08530030



Y. LAKSHMI NARASIAH

General Manager/(E&amp;C)

  
V.N. BABU

Director (Finance)

DIN : 08772842



B.V.S. PRAKASH

Company Secretary



## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31 మార్చి 2021 తో అంతమయ్యే సంవత్సరానికి లాభ నష్టాల నివేదిక

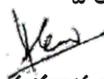
₹ కోట్లలో

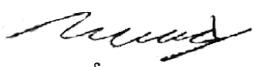
వివరములు	సూచీ సంఖ్య	31 మార్చి 2021 తో అంతమయ్యే వర్తమాన సం॥కి	31 మార్చి 2020 తో అంతమయ్యే గత సం॥కి
I. వ్యాపార కార్యకలాపాల ద్వారా రాబడి (విద్యుత్ అమ్మకాలు)	18	13,193.21	17,476.13
II. ఇతర ఆదాయాలు	19	1,073.59	1,769.99
III. రాయితీలు మరియు వితరణలు (గ్రాంట్లు)	20	5,615.29	8,359.96
<b>మొత్తము ఆదాయము (I+II+III) - (ఎ)</b>		<b>19,882.08</b>	<b>27,606.08</b>
<b>వ్యయాలు :</b>			
IV. విద్యుత్ కొనుగోళ్ళు	21	15,309.89	21,022.16
V. ఉద్యోగుల జీత భత్యాలు	22	2,548.16	3,546.68
VI. ఆర్థిక ఖర్చులు	23	961.56	1,307.04
VII. తరుగుదల మరియు విమోచన వ్యయాలు	24	708.64	1,034.05
VIII. ఇతర వ్యయాలు	25	352.24	695.05
<b>మొత్తము వ్యయాలు (IV+V+VI+VII+VIII) - (బి)</b>		<b>19,880.49</b>	<b>27,604.98</b>
IX. మినహాయింపులు, అసాధారణ పద్ధతులు మరియు పన్నులకు ముందు లాభము (ఎ - బి)		1.59	1.10
X. మినహాయింపులు		-	-
XI. అసాధారణ పద్ధతులు మరియు పన్నులకు ముందు లాభము (IX-X)		1.59	1.10
XII. అసాధారణ పద్ధతులు		-	-
XIII. పన్నులకు ముందు లాభము (XI - XII)		1.59	1.10
XIV. పన్నులకు ఏర్పాటు		-	-
XV. వాయిదా వేసిన పన్ను		-	-
XVI. వ్యాపార నిర్వహణ ద్వారా లాభము / నష్టము (XIII-XV)		1.59	1.10
XVII. తి: అగంతుక నిధికి తరలింపు		-	-
XVIII. వర్తమాన సం॥ నకు లాభము / నష్టము (XV - XVI)		1.59	1.10
XIX. వాటా ఒకటికి ఆర్డన : (1) స్వాభావిక (బేసిక్)		0.04	0.03
(2) సంకలన (డ్రెస్ట్రాబెడ్)		0.04	0.03
ఇతర సూచనలు	26		
వ్యాపార గణక విధి విధానాలు	27		

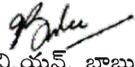
★ APSPDCLను APSPDCL మరియు APCPDCL గ 01-04.2020 నుండి ఆంధ్రప్రదేశ్ ప్రభుత్వం GO.MS.No.41, ఎన్డీ (విద్యుత్ - 1) శాఖ ద్వారా తేదీ. 05.12.2019 న విభజించడం జరిగింది. ప్రస్తుత ఆర్థిక సంవత్సరానికి సంబంధించిన మొత్తాల్లో APSPDCL కు సంబంధించిన నెల్లూరు, కర్నూలు, తిరుపతి, కడప, అనంతపురం జిల్లాలకు మాత్రమే వున్నాయి . అయితే గత సంవత్సరంకు సంబంధించిన మొత్తాల్లో APSPDCL తో పాటు APCPDCL తో కలిసిన కృష్ణ, గుంటూరు మరియు ప్రకాశం జిల్లాలు కూడా కలిసివున్నాయి.

ద్రువీకృత తేదీ నాటి నివేదికకు లోబడి  
బాషా & నరసింహన్ వారి తరపున  
అధికృత గణక వేత్తలు  
సంస్థ గుర్తింపు సంఖ్య, 006031S

  
సి.ఎ కె.నరసింహ సా  
భాగస్వామి  
సభ్యత్వ సంఖ్య : 201777  
స్థలం : తిరుపతి  
తేదీ: 02-10-2021

పాలక మండలి (బోర్డు) తరపున  
  
హెచ్. హరనాథ రావు  
అధ్యక్షులు మరియు కార్య నిర్వాహక  
సంచాలకులు  
DIN : 08530030

  
వై. లక్ష్మీ నరసింహ  
జనరల్ మేనేజర్ / ఇ అండ్ సి

  
వి.వి.ఎస్. బాబు  
ఆర్థిక సంచాలకులు  
DIN : 08772842

  
బి.వి.ఎస్. ప్రకాష్  
కంపెనీ కార్యదర్శి

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Year ended 31-03-2021*		Year ended 31-03-2020	
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
<b>A Cash flow from operating activities</b>				
Net Profit / (Loss) before taxation		1.59		1.10
<b>Adjustments for items in Profit &amp; Loss Account</b>				
Amortization of Capital Contributions	(187.14)		(413.81)	
Depreciation and Amortization	708.64		1,034.05	
Interest on Borrowings	961.56	1,483.06	1,307.04	1,927.27
<b>Operating Profit / (Loss) before working capital changes</b>		<b>1,484.66</b>		<b>1,928.37</b>
<b>Adjustments for changes in Current Assets other than Cash and Cash Equivalents</b>				
(Increase)/Decrease in Inventories	44.64		(63.13)	
(Increase)/Decrease in Trade receivables	(1,537.67)		(2,187.46)	
(Increase)/Decrease in Other Current Assets	(3,851.86)		(10.95)	
(Increase)/Decrease in Loans and Advances	(624.01)		(7.55)	
<b>Adjustments for changes in Current Liabilities and Provisions</b>				
Increase/(Decrease) in Current Liabilities	3,721.31		(3,113.29)	
Increase/(Decrease) in Short Term Provisions	132.63	(2,114.96)	1,032.06	(4,350.33)
<b>Cash generated from Operations</b>		<b>(630.31)</b>		<b>(2,421.96)</b>
<b>Net cash flow from operating activities (Total of A)</b>		<b>(630.31)</b>		<b>(2,421.96)</b>
<b>B Cash flows from investing activities</b>				
(Increase)/Decrease in Property, Plant and Equipment	(1,443.41)		(1,812.51)	
(Increase)/Decrease in Long Term Loans & Advances	11.95		-	
(Increase)/Decrease in Investments	-		(34.47)	
<b>Net cash flow from investing activities (Total of B)</b>		<b>(1,431.46)</b>		<b>(1,846.99)</b>
<b>C Cash Flows from Financing Activities</b>				
Increase/(Decrease) in borrowings	2,921.75		4,951.30	
Increase/(Decrease) in security and other deposits	(560.98)		293.11	
Increase/(Decrease) in Deferred Capital Contributions	277.09		440.22	
Increase/(Decrease) in Long T term Provisions	300.50			
Interest on Borrowings	(961.56)		(1,307.04)	
<b>Net Cash flow from Financing Activities (Total of C)</b>		<b>1,976.80</b>		<b>4,377.59</b>
<b>D Net Increase/(Decrease) in cash and cash equivalents (D=A+B+C)</b>		<b>(84.97)</b>		<b>108.64</b>
<b>E Cash and Cash Equivalents</b>				
At the beginning of the year		515.81		407.17
Transfer to APCPDCL (bifurcation)		(70.42)		-
		445.39		407.17
At the end of the year		360.42		515.81
<b>F Net Increase / (Decrease) in cash and cash equivalents</b>		<b>(84.97)</b>		<b>108.64</b>

\* APSPDCL was bifurcated into APSPDCL and APCPDCL w.e.f 01-04-2020. Figures for the Current Reporting Period pertains to SPS Nellore, Chittoor, YSR Kadapa, Ananthapuramu and Kurnool Districts allocated to APSPDCL while the figures of the corresponding previous reporting period also include Krishna, Guntur and Prakasam Districts allocated to APCPDCL before bifurcation of APSPDCL into APSPDCL and APCPDCL vide Government of Andhra Pradesh G.O.MS.No.41, Energy (Power I) Department, Dt 05-12-2019.

As per our report of even date

For Basha & Narasimhan  
Chartered Accountants  
Firm's Regn. No: 0060315



CA K. NARASIMHA SAH  
Partner

Membership No: 201777

Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board



H. HARANATHA RAO  
Chairman & Managing Director  
DIN : 08530030



Y. LAKSHMI NARASIAH  
General Manager/(E&C)



V.N. BABU  
Director (Finance)  
DIN : 08772842



B.V.S. PRAKASH  
Company Secretary



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

**31 మార్చి 2021 తో అంతమయ్యే సంవత్సరానికి నగదు ప్రవాహ నివేదిక** ₹ కోట్లలో

వ. సంఖ్య	వివరములు	31 మార్చి 2021తో అంతమయ్యే సం  నకు		31 మార్చి 2020తో అంతమయ్యే సం  నకు	
		₹	₹	₹	₹
ఎ	<b>వ్యాపార కార్యకలాపాల ద్వారా నగదు</b>		1.59		1.10
	పన్నులకు ముందు లాభము				
	<b>లాభ నష్టాల నివేదికలోని పద్ధతులకు సర్దుబాట్లు</b>				
	మూలధన పెట్టుబడి విమోచనల తరలింపు	(187.14)		(413.81)	
	తరుగుదల మరియు విమోచనా వ్యయాలు	708.64		1,034.05	
	వడ్డీ వ్యయము	961.56	1,483.06	1,307.04	1,927.27
	<b>నిర్వహణ లాభము / నష్టము</b>		1,484.66		1,928.37
	<b>చరాస్తులలోని మార్పులకు సర్దుబాటు</b> (నగదు మరియు సమవనిమయాలు మినహా)				
	సరుకు				
	వ్యాపార ఋణగ్రస్తులు	44.64		(63.13)	
ఇతర చరాస్తులు	(1,537.67)		(2,187.46)		
అప్పులు మరియు బయానాలు	(3,851.86)		(10.95)		
ప్రస్తుత అప్పులు మరియు ఏర్పాట్లు సర్దుబాట్లు	(624.01)		(7.55)		
ప్రస్తుత అప్పులు	3,721.31		(3,113.29)		
ఏర్పాట్లు / కేటాయింపులు	132.63	(2,114.96)	1,032.06	(4,350.33)	
<b>వ్యాపార కార్యకలాపాల ద్వారా నగదు</b>		(630.31)		(2,421.96)	
<b>వ్యాపార కార్యకలాపాల నిర్వహణ ద్వారా నికర నగదు</b> (మొత్తం ఎ)		(630.31)		(2,421.96)	
బి	<b>పెట్టుబడులు ద్వారా నగదు</b>				
	స్థిరాస్తుల కొనుగోళ్లు/కొనసాగుతున్న పనులపై వ్యయము	(1,443.41)		(1,812.51)	
	దీర్ఘకాలిక ఋణాలు & బయానాలు	11.95		-	
	పెట్టుబడులలో పెరుగుదల (తగ్గుదల)	-		(34.47)	
<b>పెట్టుబడులలో ద్వారా నికర నగదు</b> (మొత్తం బి)		(1,431.46)		(1,846.99)	
సి	<b>ఆర్థిక వ్యవహారాల ద్వారా నగదు</b>				
	ఋణాల ద్వారా నగదు	2,921.75		4,951.30	
	ప్రవృత్త పరిపాకాలు (నికార్లు) మరియు ఇతర డివిడెండ్లు పెరుగుదల (తగ్గుదల)	(560.98)		293.11	
	విలంబిత మూలధన చేర్పులు	277.09		440.22	
	దీర్ఘకాలిక ఏర్పాట్లు	300.50			
	ఋణాల పై వడ్డీ	(961.56)	1,976.80	(1,307.04)	4,377.59
<b>ఆర్థిక వ్యవహారాల ద్వారా నికర నగదు</b> (మొత్తం సి)		1,976.80	(1,307.04)	4,377.59	
డి	<b>నగదు మరియు సమవనిమయాలలో నికర పెరుగుదల / తరుగుదల</b> (డి=ఎ.+ బి+ సి)		(84.97)		108.64
	<b>నగదు మరియు సమవనిమయాలు ప్రారంభ నిల్వ</b>				
ఇ	APCPDCLకు బదలాయింపు మొత్తం		515.81		407.17
			(70.42)		-
			445.39		407.17
	ముగింపు నిల్వ		360.42		515.81
	<b>నగదు మరియు తక్కువాలలో నికర పెరుగుదల / తరుగుదల</b>		(84.97)		108.64

★ APSPDCLను APSPDCL మరియు APCPDCL గ 01-04.2020 నుండి ఆంధ్రప్రదేశ్ ప్రభుత్వం GO.MS.No.41, ఎన్డీ (విద్యుత్ - 1) శాఖ ద్వారా తేదీ. 05.12.2019 న విభజించడం జరిగింది. ప్రస్తుత ఆర్థిక సంవత్సరానికి సంబంధించిన మొత్తాల్లో APSPDCL కు సంబంధించిన నెల్లూరు, కర్నూలు, తిరుపతి, కడప, అనంతపురం జిల్లాలకు మాత్రమే వున్నాయి . అయితే గత సంవత్సరంకు సంబంధించిన మొత్తాల్లో APSPDCL తో పాటు APCPDCL తో కలసిన కృష్ణ, గుంటూరు మరియు ప్రకాశం జిల్లాలు కూడా కలసివున్నాయి.

ప్రవీక్షిత తేదీ నాటి నివేదికకు లోబడి  
బాషా & సరసింహాన్ వారి తరపున  
అధికృత గణక వేత్తలు  
సంస్థ గుర్తింపు సంఖ్య, 006031S

*(Signature)*  
సి.ఎ కె.నరసింహ సా  
భాగస్వామి  
సభ్యత్వ సంఖ్య : 201777  
స్థలం : తిరుపతి  
తేదీ: 02-10-2021

పాలక మండలి (బోర్డు) తరపున

*(Signature)*  
హెచ్. హరనాథ రావు  
అధ్యక్షులు మరియు కార్య నిర్వాహక  
సంచాలకులు  
DIN : 08530030

*(Signature)*  
వై. లక్ష్మీ నరసయ్య  
జనరల్ మేనేజర్ / ఇ అండ్ సి

*(Signature)*  
వి.యస్. బాబు  
ఆర్థిక సంచాలకులు  
DIN : 08772842

*(Signature)*  
బి.వి.యస్. ప్రకాష్  
కంపెనీ కార్యదర్శి

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Note No.1 - Share Capital

<u>Share Capital</u>	As at 31st March 2021		As at 31st March 2020	
	Number	₹ in Crores	Number	₹ in Crores
<b>Authorised Share Capital</b>				
Equity Shares of ₹10 each (Rupees Ten Only)	360,000,000	360.00	360,000,000	360.00
<b>Issued Subscribed &amp; Paid up Share Capital</b>				
Equity Shares of ₹10 each (Rupees Ten Only)	358,715,309	358.72	35,87,15,309	358.72
<b>Total</b>	358,715,309	358.72	35,87,15,309	358.72

Disclosure pursuant to Note No. 6(A) of Part I of Schedule III to the Companies Act, 2013

#### Note No. 1A. Reconciliation of Shares Outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2021		As at 31st March 2020	
	Number	₹ in Crores	Number	₹ in Crores
<b>Equity Shares of ₹10 each</b>				
Opening Balance	358,715,309	358.72	35,87,15,309	358.72
Additions	--	--	--	--
Bought Back	--	--	--	--
<b>Closing Balance</b>	358,715,309	358.72	35,87,15,309	358.72

#### Note No. 1B. Details of Share Holders holding more than 5% shares in the company

Name of the Share holder	As at 31st March 2021		As at 31st March 2020	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Equity Shares				
Governor of Andhra Pradesh (vide GO. Ms. No.58 Dt.:09.05.2005)	358,715,309	100%	35,87,15,309	100%
<b>Total</b>	358,715,309	100%	35,87,15,309	100%

#### Note No. 1C. Terms/rights attached to Equity Shares

The Company has only one class of equity shares having par value of ₹10 per share.  
Entire equity shares are held by Government of Andhra Pradesh.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



**ఆంధ్రప్రదేశ్ దర్శిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**  
**సూచీ సంఖ్య. 1 - వాటా మూలధనము**

₹ కోట్లలో

వాటా మూలధనము	31 మార్చి 2021 న		31 మార్చి 2020 న	
	సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
<b>ఆధీకృత వాటా మూలధనము</b>				
ఈక్విటీ వాటాలు వాటా 1కి ₹ 10 లు చొప్పున (రూ  లు పది మాత్రమే)	36,00,00,000	360.00	36,00,00,000	360.00
<b>జారీ, చందా మరియు చెల్లించిన వాటా మూలధనము</b>				
ఈక్విటీ వాటాలు వాటా 1కి ₹ 10 లు చొప్పున (రూ  లు పది మాత్రమే)	358,715,309	358.72	35,87,15,309	358.72
<b>మొత్తము</b>	<b>358,715,309</b>	<b>358.72</b>	<b>35,87,15,309</b>	<b>358.72</b>

**కంపెనీల చట్టము 2013 అనుబంధము -III, భాగము -I, సూచీ సంఖ్య 6(ఎ) ప్రకారము ప్రకటితము**

**సూచీ సంఖ్య -1 ఎ. సం|| ప్రారంభమున మరియు సం|| అంతమున ఉన్న వాటాల సమన్వయ నివేదిక**

వ. సంఖ్య	వివరములు	31 మార్చి 2021 న		31 మార్చి 2020 న	
		సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
ప	ఈక్విటీ వాటాలు వాటా 1కి ₹ 10 లు చొప్పున				
	ప్రారంభ నిల్వ	35,87,15,309	358.72	35,87,15,309	358.72
	చేర్పులు	-	-	-	-
	తిరిగి కొనుగోలు చేసినవి (వాటాదారుల నుండి)	-	-	-	-
	ముగింపు నిల్వ	35,87,15,309	358.72	35,87,15,309	358.72

**సూచీ సంఖ్య 1 బి. కంపెనీ 5%కి మించిన వాటాలు కలిగియున్న వాటాదారుల వివరములు**

వాటాదారుని పేరు	31 మార్చి 2021 న		31 మార్చి 2020 న	
	వాటాల సంఖ్య	వాటాల శాతము (%)	వాటాల సంఖ్య	వాటాల శాతము (%)
<b>ఈక్విటీ వాటాలు</b>				
ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము (జి.వో.యం.యన్. నెం. 58 తేది 09-05-2005 ప్రకారము)	35,87,15,309	100 %	35,87,15,309	100 %
<b>మొత్తము</b>	<b>35,87,15,309</b>	<b>100 %</b>	<b>35,87,15,309</b>	<b>100 %</b>

**సూచీ సంఖ్య 1 సి. ఈక్విటీ వాటాలు కలిగియున్న హక్కులు / నిబంధనలు**

కంపెనీ, ఒకే ఒక్క రకము ఈక్విటీ వాటాలు వాటా 1కి ₹ 10ల విలువ గల వాటిని కలిగియున్నవి.  
 ఈక్విటీ వాటా మూలధనము మొత్తము ఆంధ్రప్రదేశ్ ప్రభుత్వము కలిగి ఉన్నది.  
 కంపెనీ పరిసమాప్తి చెందితే, ఆధీకృత చెల్లింపుల తర్వాత మిగిలిన ఆస్తులను పొందే హక్కును ఈక్విటీ వాటాదారులు కలిగి యున్నారు.  
 మిగిలిన ఆస్తుల పంపిణీ, వాటాదారుల మధ్య వారు కలిగియున్న వాటాల సంఖ్య దామాషా ప్రకారము జరుగుతుంది.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Note No.2 - Reserves and Surplus

Reserves and Surplus	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>2.1 Contingency Reserve</b>		
Opening Balance	43.42	43.42
(+) Current Year Transfer	-	-
(-) Transfer to APCPDCL	(18.38)	-
Closing Balance - <b>A</b>	<b>25.05</b>	<b>43.42</b>
<b>2.2 Deferred Capital Contributions (including Govt. Grants)</b>		
Opening Balance	3,083.63	3,057.23
(+) Current Year Receipts	277.09	440.22
(-) Written Back in Current Year	(187.14)	(413.81)
(-) Transfer to APCPDCL	(1,264.55)	-
Closing Balance - <b>B</b>	<b>1,909.04</b>	<b>3,083.63</b>
<b>2.3 Surplus</b>		
Opening balance	<b>(21,171.91)</b>	<b>(21,173.01)</b>
(+) Net Profit/(Net Loss) for the current year	1.59	1.10
(+) Transfer to APCPDCL	9,409.74	-
Closing Balance - <b>C</b>	<b>(11,760.58)</b>	<b>(21,171.91)</b>
2.4 Merger Reserve - <b>D</b>	<b>275.88</b>	<b>275.88</b>
2.5 Capital Reserve	<b>16.19</b>	-
2.6 Grant - UDAY	5,257.02	5,257.02
(-) Transfer to APCPDCL	(2,491.52)	-
Closing Balance - <b>E</b>	<b>2,765.50</b>	<b>5,257.02</b>
<b>Total (A+B+C+D+E)</b>	<b>(6,768.93)</b>	<b>(12,511.96)</b>
<p>1.1 Deferred capital contributions (Note No. 2.2) represent unamortised balance of Consumer contributions, Subsidies received from NREDCAP, Indiramma subsidies, IPDS and RGGVY subsidies received on capital account.</p> <p>1.2 Contributed Assets:- During the year 2020-21, the company received Consumer contributions and Grants/subsidies amounting to ₹277.09 Crores (Previous year ₹440.22 Crores) which are not refundable in nature.</p> <p>1.3 As against the above, an amount of ₹187.14 Crores (Previous year ₹413.81 Crores) has been charged as withdrawal/amortisation of consumer contributions and credited to Profit and Loss Account in proportion to the depreciation on the respective assets charged during the year 2020-21.</p> <p>2. Merger Reserve represents an amount of ₹275.88 Crores being net deficit of assets and liabilities and deferred tax asset transferred to the company pursuant to demerger of TSSPDCL (erstwhile APCPDCL) Also refer to Note No. 26 Para Nos. 7.2, 7.3 &amp; 7.4</p> <p>3. Capital Reserve represents an amount of ₹16.19 Crores being excess of assets over liabilities allocated to APSPDCL consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements.</p>		



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**  
**సూచీ సంఖ్య - 2 నిధులు (రిజర్వులు మరియు మిగుళ్ళు)**

₹ కోట్లలో

నిధులు (రిజర్వులు) మరియు మిగుళ్ళు	31 మార్చి 2021 న	31 మార్చి 2020 న
2.1 ఆగంతుక నిధి ప్రారంభ నిల్వ	43.42	43.42
(+) వర్తమాన సం॥లో చేర్పులు	-	-
(-) ఎపిసిపిడిసిఎల్ కి బదిలీ చేసిన మొత్తం	(18.38)	-
ముగింపు నిల్వ	25.05	43.42
2.2 విలంబిత పెట్టుబడి విరాళాలు ప్రారంభ నిల్వ	3,083.63	3,057.23
(+) వర్తమాన సం॥లో చేర్పులు	277.09	440.22
(+) సంలీనము ద్వారా సంక్రమించినది	(187.14)	(413.81)
(-) ఎపిసిపిడిసిఎల్ కి బదిలీ చేసిన మొత్తం	(1,264.55)	-
ముగింపు నిల్వ	1,909.04	3,083.63
2.3 మిగుళ్ళు		
ప్రారంభ నిల్వ	(21,171.91)	(21,173.01)
(+) వర్తమానం సంవత్సరానికి నికర లాభం/(నికర నష్టం).	1.59	1.10
(+) ఎపిసిపిడిసిఎల్ కి బదిలీ చేయండి	9,409.74	-
ముగింపు నిల్వ	(11,760.58)	(21,171.91)
2.4 సంలీనం ద్వారా రిజర్వు	275.88	275.88
2.5 మూలధన నిల్వ	16.19	-
2.6 UDAY - గ్రాంట్	5,257.02	5,257.02
(-) ఎపిసిపిడిసిఎల్ కి బదిలీ చేసిన మొత్తం	(2,491.52)	-
ముగింపు నిల్వ	2,765.50	5,257.02
<b>మొత్తము (ఎ+బి+సి+డి+ఇ)</b>	<b>(6,768.93)</b>	<b>(12,511.96)</b>
1.1 విలంబిత పెట్టుబడి విరాళాలు (సూచీ సంఖ్య. 2.2) వినియోగదారుల విరాళ చందాలు, NREDA ఇందిరమ్మ సబ్సిడీ IPDS మరియు RGGVY పథకము ద్వారా వచ్చిన పెట్టుబడి సబ్సిడీలతో కలిపి విమోచనము చేయబడిన భాగములను చూపుతున్నాయి.		
1.2 వినియోగదారుల విరాళాల ద్వారా ఆస్తులు : 2020-21 ఆర్థిక సం॥లో సంస్థకు స్థిరాస్తి ఖాతాల ఖర్చుపై వచ్చిన సబ్సిడీలు మరియు గ్రాంట్లతో కలిపి వినియోగదారుల విరాళాలు ₹ 277.09 కోట్లు వచ్చినవి. (గత సం॥లో ₹ 440.22 కోట్లు) పై మొత్తములో		
1.3 ₹ 187.14 కోట్లు (గత సం॥లో ₹ 413.81 కోట్లు) ను పై విధముగా సమకూరిన ఆస్తులపై 2020-21 సం॥లో విధించిన తరుగుదలతో అనుగుణ భాగమును ఉపసంహరణ/విమోచనము చేసి లాభనష్టాల ఖాతాకు మళ్ళింపు చేయటం జరిగినది.		
2. సంలీనము ద్వారా సంక్రమించిన రిజర్వులో, పునర్విభజన చట్టము ప్రకారము తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంక్రమింప చేయబడిన అనంతపురము మరియు కర్నూలు జిల్లాలకు అనుగుణమై నికర ఆస్తుల తరుగు మరియు విలంబిత పన్ను చెల్లింపుల ఆస్తుల తాలూకు నష్టము ₹275.87 కోట్లు చేరియున్నది. గమనిక : సూచీ సంఖ్య 26 పేరా సంఖ్యలు 7.2,7.3 & 7.4 గమనించవలెను.		
3. మూలధన నిల్వ ₹ 16.19 కోట్లు అప్పుల కన్న ఎక్కువ వున్న ఆస్తులను. APSPDCLను APSPDCL మరియు APCPDCL విభజించిన సంధర్భంగా APSPDCL కు కేటాయించడం జరిగింది. దీనికి సంబంధించి సూచీ సంఖ్య-26 ఫేరా.8 వివరాలను విపులంగా సూచించడం జరిగింది.		



4. GOI Ministry of Power has notified UDAY (Ujwal DISCOM Assurance Yojana) Scheme for the financial turn around of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated.26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short term loans of ₹5,257.02 Crores during the FY 2016-17 as Capital grant.
5. Investments earmarked for Contingency reserve was utilised during the FY 2018-19 to meet cyclone rehabilitation works and will be replenished in future.
6. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Reserves and Surplus to the tune of ₹ -5,635.29 Crores as at 31-03-2020 was allocated to APCPDCL.

4. భారత ప్రభుత్వ విద్యుత్ మంత్రిత్వశాఖ, విద్యుత్ పంపిణీ సంస్థల ఆర్థిక పురోభివృద్ధి కొరకు ఉదయ్ (ఉజ్వల డిస్కం అస్యూరెన్స్ యోజన) పథకము ఉత్తర్వులు జారీచేసినారు. భారత ప్రభుత్వము, ఆంధ్రప్రదేశ్ ప్రభుత్వము మరియు ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ సంస్థలు తేది. 24-06-2016న త్రిపాక్షిక ఒప్పందము ఏర్పచుకొన్నవి. దాని ప్రకారము ఆంధ్రప్రదేశ్ ప్రభుత్వము జి.ఓ.యం.యస్ సంఖ్య 27, తేదీ 26-07-2016న ఉత్తర్వులు జారీచేసి ఉదయ్ పథకమును ఆంధ్రప్రదేశ్లో అమలు చేయబడినది. ఈ పథకము క్రింద ఆం.ప్ర.ప్రభుత్వము ఆర్థిక సం||ము 2016-17లో ₹ 5257.02 కోట్లు క్యాపిటల్ గ్రాంట్లుగా చెల్లించడము / ఇవ్వడము జరిగినది.
5. ఆకస్మిక రిజర్వ్ కోసం కేటాయించిన పెట్టుబడులు 2018-19 ఆర్థిక సంవత్సరంలో తుఫాను పునరావాస పనుల కోసం ఉపయోగించబడ్డాయి మరియు భవిష్యత్తులో తిరిగి భర్తీ చేయబడతాయి.
6. APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భం లో నిధులు మరియు మిగుళ్ళు ₹ 5635.29 కోట్లు 31-03-20న APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించి వివరాలను విపులంగా నోట్-26 ఫేర-8 లో వివరించడం జరిగింది.



**SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED**  
**Note No.3 - Long-Term Borrowings**

Long-Term Borrowings	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>3.1 Secured</b>		
(a) Term loans from Other Parties	10,441.89	11,586.21
(b) Term loans from Nationalised Banks (SBI)	865.10	1,760.60
<b>Sub-Total A</b>	<b>11,307.00</b>	<b>13,346.81</b>
<b>3.2 Unsecured</b>		
(a) Bonds :		
Bonds issued to Banks under FRP scheme	211.15	335.05
(b) Term loans from other parties :		
Loan from other Agencies	984.91	1,252.12
Loans from Govt of Andhra Pradesh	9.48	9.48
<b>Sub-Total B</b>	<b>1,205.54</b>	<b>1,596.65</b>
<b>3.3 Long Term Borrowings (on merger) C</b>	<b>1,643.33</b>	<b>1,643.33</b>
<b>3.4 Others D</b>	<b>0.24</b>	<b>0.24</b>
<b>Total Long Term Borrowings (A+B+C+D) E</b>	<b>14,156.11</b>	<b>16,587.03</b>
Less: Current maturities of Long term Borrowings F	2,654.80	2,233.06
<b>Total (E-F)</b>	<b>11,501.31</b>	<b>14,353.97</b>

**LOANS POSITION**

Name of the Loan	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>Secured Loans :</b>		
Rural Electrification Corporation (REC)	4,410.46	5,210.79
Power Finance Corporation (PFC)	2,091.84	2,882.92
Power Trading Corporation (PTC)	35.47	185.00
State Bank of India	865.10	1,760.60
Andhra Pradesh Power Finance Corporation Ltd (APPFCL)	3,904.12	3,307.50
<b>Unsecured Loans :</b>		
Japan International Cooperation Agency (JICA)	133.22	264.86
Indian Renewable Energy Development Agency (IREDA)	533.70	875.00
World bank	317.99	112.26
Govt of Andhra Pradesh	9.48	9.48
Bonds issued to AP GENCO (FRP)	211.15	335.05
Long Term Borrowings (on merger)	1,643.33	1,643.33
Clearing Account	0.24	0.24
<b>Total</b>	<b>14,156.11</b>	<b>16,587.03</b>



**ఆంధ్రప్రదేశ్ దీర్ఘకాలిక ప్రాంత విద్యుత్ పంపిణీ సంస్థ**  
**సూచీ సంఖ్య. 3 దీర్ఘకాలిక అప్పులు**

₹ కోట్లలో

దీర్ఘకాలిక అప్పులు	31 మార్చి 2021 న	31 మార్చి 2020 న
<b>3.1 హామీ గలవి</b>	10,441.89	11,586.21
(ఎ) ఇతరుల నుండి కాలపరిమితి అప్పులు		
(బి) బ్యాంకుల నుండి కాలపరిమితి అప్పులు (SBI)	865.10	1,760.60
<b>ఉప - మొత్తము (ఎ)</b>	<b>11,307.00</b>	<b>13,346.81</b>
<b>3.2 హామీలేనివి</b>		
(ఎ) ఋణ పత్రాలు		
ఆర్థిక పునర్నిర్మాణ పథకము (ఎఫ్.ఆర్.పి. పథకము)	211.15	335.05
క్రింద బ్యాంకులకు జారీ చేసినవి		
(బి) కాలపరిమితి అప్పులు :		
ఇతర సంస్థల నుండి అప్పులు	984.91	1,252.12
ఆంధ్రప్రదేశ్ ప్రభుత్వము నుండి అప్పులు	9.48	9.48
<b>ఉప-మొత్తము (బి)</b>	<b>1,205.54</b>	<b>1,596.65</b>
<b>3.3 దీర్ఘకాలిక అప్పులు (సంలీనము వలన) (సి)</b>	<b>1,643.33</b>	<b>1,643.33</b>
<b>3.4 ఇతరులు (డి)</b>	0.24	0.24
<b>మొత్తము దీర్ఘకాలిక అప్పులు (ఎ+బి+సి+డి) (ఇ)</b>	<b>14,156.11</b>	<b>16,587.03</b>
తీ : వర్తమాన సం॥లో గడువు తీరిన దీర్ఘకాలిక అప్పులు (ఎఫ్)	2,654.80	2,233.06
<b>మొత్తము ( ఇ -ఎఫ్)</b>	<b>11,501.31</b>	<b>14,353.97</b>
<b>అప్పుల స్థితి</b>		
ఋణదాతలు	31 మార్చి 2021 న	31 మార్చి 2020 న
<b>హామీగలవి</b>		
రూరల్ ఎలక్ట్రికల్ కార్పొరేషన్ (REC)	4,410.46	5,210.79
పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	2,091.84	2,882.92
పవర్ ట్రేడింగ్ కార్పొరేషన్ (PTC)	35.47	185.00
స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా లోన్ ఎసిసిఎఫ్సిఎల్	865.10	1,760.60
	3,904.12	3,307.50
<b>హామీలేనివి</b>		
జె.ఐ.సి.ఎ నుండి అప్పులు	133.22	264.86
ఐ.ఆర్.ఇ.డి.ఎ లోన్	533.70	875.00
వరల్డ్ బ్యాంక్ లోన్	317.99	112.26
ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి అప్పులు	9.48	9.48
AP జెనో-కు జారీ చేసిన బాండ్లు (ఎఫ్.ఆర్.పి పథకము)	211.15	335.05
దీర్ఘకాలిక అప్పులు ( సంలీనంద్వారా )	1,643.33	1,643.33
ఋణాల సర్దుబాటు ఖాతా	0.24	0.24
<b>మొత్తము</b>	<b>14,156.11</b>	<b>16,587.03</b>



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

1. All the Loans from Power Finance Corporation (PFC) / Rural Electrification Corporation (REC) and Banks are secured by charge on company's Property, Plant and Equipment commissioned out of the loan funds of above funding agencies. The rate of interest on these loans ranges from 8.75% p.a. to 12.50% p.a. except JICA which is at 0.65% p.a.
2. Interest expense on government loans for various schemes is not recognised during the year. Rate of interest on such loans varies from 1% to 7.85%.
3. Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O. Ms. No. 24 dated 29-05-2014. In the merger/demerger process, an amount of ₹1643.33 Crores was transferred by M/s. TSSPDCL (formerly APCPDCL) as Long Term Borrowings on the basis of Energy and Scheme wise allocation. Hence, the same is adopted into Books of Account. Refer to Note No 26 para Nos.7.2,7.3 & 7.4. However, repayment schedule and other loan covenants are not given to the company at the time of merger. Hence, in the absence of above details, company is unable to pay principal or recognise/pay the interest liability.
4. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Long-Term Borrowings to the tune of ₹5,774.41 Crores as at 31-03-2020 was allocated to APCPDCL.
5. CAPEX Loans borrowed during the FY 2020-21 were agreed by APSPDCL and APCPDCL to be shared on loan utilisation basis. Hence, that portion of loan amount identified as belonging to APCPDCL were excluded from the books of accounts of APSPDCL. However, since actual loan covenants/agreements are not transferred in the name of APCPDCL, debt obligation is being met by APSPDCL and is recovered/recoverable from APCPDCL.
6. OPEX Loans borrowed during the FY 2020-21 were agreed by APSPDCL and APCPDCL to be shared in 63.02 : 36.98 ratio respectively. Hence, that portion of loan amount identified as belonging to APCPDCL was accounted separately. Since actual loan covenants/agreements were not transferred in the name of APCPDCL, debt obligation of APCPDCL is being met by APSPDCL and is recovered/recoverable from APCPDCL.
7. Claim has been made towards the interest reimbursement/adjustment of eligible GOAP loans against the projects completed in time. However, company has not received any acceptance of claim. Hence, no adjustments have been made to the Property, Plant and Equipment against such loans received.
8. Interest payable on Loans availed from APPFCL is being reimbursed by the Government of Andhra Pradesh. During the year, Interest amounting to ₹464.36 Crores was paid which was reimbursed by the Government of Andhra Pradesh. Out of ₹ 464.36 Crores, ₹ 292.64 Crores pertains to APSPDCL.
9. The interest rates for the term loans availed from APPFCL is @ 9% p.a and are secured by Movable Assets of the company.
10. The interest rates for the term loans availed from IREDA ranges from 10.50% p.a. to 10.84% p.a and are unsecured in nature.



<p>1. పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC) / రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC) మరియు బ్యాంకులు నుండి పొందిన అన్ని రుణాలు, ఈ రుణం ద్వారా సమకూర్చు కొనబడిన కంపెనీ ఆస్తులు, యంత్రాలు మరియు పరికరాలు ద్వారా హామీ హక్కులు ఈ సంస్థలు కలిగి ఉన్నాయి. వీటిపై వడ్డీ రేటు ఋణాలు 8.75% p.a నుండి ఉంటాయి. 12.50% p.a. JICA మినహా 0.65% p.a.</p>
<p>2. వివిధ పథకాల కోసం ప్రభుత్వ ఋణాలపై వడ్డీ వ్యయం ప్రస్తుత సంవత్సరంలో గుర్తించబడలేదు. అటువంటి ఋణాలపై వడ్డీ రేటు 1% నుండి 7.85% వరకు ఉంటుంది.</p>
<p>3. ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XIIవ ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యం.నం. 24. తేది. 29-05-2014 ప్రకారము తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ ది. 02-06-2014 నుండి సంలీనము చేసికొనియున్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ సంస్థవారు ₹ 1643.33 కోట్లు దీర్ఘకాలిక అప్పులుగా బదిలీ చేసియున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగపు మరియు ఆ ఋణములను ఏ పథకమునకు వినియోగించినారు అను ప్రాతిపదికలపై జరిగినది. వీనిని ఆ ప్రకారముగానే పుస్తకాలలోనికి తీసుకోవటమైనది. విలీనం అయ్యేనాటికి ఋణచెల్లింపుల కాలవ్యవధి పట్టికలను తెలియపరచలేదు. ఆ వివరములు తెలియజేయనందున అసలు మరియు వడ్డీల చెల్లింపులు జరుగుటలేదు.</p>
<p>4. APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో, దీర్ఘకాలిక ఋణాలు ₹ 5774.42 కోట్లు 31.03.20౨౦ APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించి వివరాలు విపులంగ నోటీ-26 ఫేరా-8 లో వివరించడం జరిగింది.</p>
<p>5. ఆర్థిక సంవత్సరం - 2021 సంబంధించిన మూలధన పెట్టుబడి ఋణాలు వినియోగించుకున్న ఆధారంగా పంచుకోవడానికి APSPDCL మరియు APCPDCL అగీకరించడం జరిగింది. APCPDCL సంబంధించిన ఋణాల మొత్తాన్ని APSPDCL ఖాత పుస్తకాలలో నుండి మినహాయించడం జరిగింది. అయితే వాస్తవ ఋణ ఒప్పందాలు APCPDCL పేరుతో బదిలీ చేయబడినందున ఋణ భాద్యత APSPDCL ద్వారానే తీర్చబడుతుంది. మరియు APCPDCL నుండి జమచేయడం జరుగుతుంది / జరిగే విధంగా నిర్ణయించడం జరిగింది .</p>
<p>6. 2020-21 ఆర్థిక సంవత్సరంలో తీసుకున్న నిర్వహణ వ్యయాలపై తీసుకున్న ఋణాలు (Opex loans) APSPDCL మరియు APCPDCL 63.02 : 36.98 నిష్పత్తి లో పంచుకోవడానికి అంగీకరించబడ్డాయి. అందువల్ల APCPDCL కి సంబంధించిన ఋణాల మొత్తాన్ని APSPDCL ఖాత పుస్తకాలలో నుండి మినహాయించడం జరిగింది. అయితే వాస్తవ ఋణ ఒప్పందాలు APCPDCL పేరుతో బదిలీ చేయనందున, ఋణ భాద్యత APSPDCL ద్వారానే తీర్చబడుతుంది మరియు APCPDCL. నుండి జమచేయడం జరుగుతుంది / జరిగే విధంగా నిర్ణయించడం జరిగింది.</p>
<p>7. సకాలంలో పూర్తయిన ప్రాజెక్టులకు సంబంధించి అర్హత ఉన్న GOAP ఋణాల వడ్డీ రీయింబర్స్మెంట్/సర్దుబాటు కోసం క్లెయిమ్ చేయబడింది. అయితే, కంపెనీ క్లెయిమ్ కు ఎలాంటి అంగీకారాన్ని అందుకోలేదు. అందువల్ల, స్వీకరించబడిన రుణాలకు వ్యతిరేకంగా ఆస్తి, ప్లాంట్ మరియు సామగ్రికి ఎలాంటి సర్దుబాట్లు చేయలేదు.</p>
<p>8. APPFCL నుండి పొందిన రుణాలపై చెల్లించాల్సిన వడ్డీని ఆంధ్రప్రదేశ్ ప్రభుత్వం రీయింబర్స్ చేస్తోంది. ప్రస్తుత సంవత్సరంలో ₹464.36 కోట్ల వడ్డీ చెల్లించబడింది, దీనిని ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి జమ కావలసి ఉంది. ₹ 464.36 కోట్లలో, ₹ 292.64 కోట్లు APSPDCLకి సంబంధించినవి.</p>
<p>9. APPFCL నుండి పొందిన నిర్ణీత కాలంలో చెల్లించే ఋణాలను సంవత్సరానికి9%. వడ్డీ రేటుతో పొందడం జరిగింది. వీటికి గాను చరాస్తులను హామీ హక్కుగా వుంచడం జరిగింది.</p>
<p>10. IREDA నుండి సంవత్సరానికి ₹10.50% నుండి ₹10.84% వడ్డీ రేటు తో పొందిన నిర్ణీత కాలంలో చెల్లించే ఋణాలకు ఎటువంటి హామీ హక్కులు ఇవ్వలేదు.</p>

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Details of Government Guarantees to loans taken by APSPDCL as at 31-03-21

Sl.No.	Guarantee given to (Bank/Lender)	GO. No. & Date	Type of Loan	Guaranteed Amount (₹ in Crores)	Loan taken year	Amount of loan availed (₹ in Crores)
1	SBI, Vijayawada	G.O.Ms.No.36 dated 09.11.2018.	CAPEX	2,000	2017-18	2,000
2	SBI, Vijayawada		OPEX (CC Limits)	250	2017-18	250
3	SBI, Vijayawada	G.O Rt No.36, Dated:26.11.2019	OPEX	500	2019-20	500
4	REC	G.O.Ms.No.17 dated 14.06.2020.	OPEX	2,250	2020-21	2,250
5	PFC		OPEX	2,250	2020-21	2,250
6	REC	G.O.Ms.No.2 dated 06.03.2021	OPEX	650	2021-22 *	325
7	PFC		OPEX	650	2021-22 *	325
				<b>8,550</b>		<b>7,900</b>

\* Loan was availed during the Financial Year 2021-22.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Details of Government Guarantees to loans taken by APSPDCL as at 31-03-21

Sl.No.	Guarantee given to (Bank/Lender)	GO. No. & Date	Type of Loan	Guaranteed Amount (₹ in Crores)	Loan taken year	Amount of loan availed (₹ in Crores)
1	SBI, Vijayawada	G.O.Ms.No.36 dated 09.11.2018.	CAPEX	2,000	2017-18	2,000
2	SBI, Vijayawada		OPEX (CC Limits)	250	2017-18	250
3	SBI, Vijayawada	G.O Rt No.36, Dated:26.11.2019	OPEX	500	2019-20	500
4	REC	G.O.Ms.No.17 dated 14.06.2020.	OPEX	2,250	2020-21	2,250
5	PFC		OPEX	2,250	2020-21	2,250
6	REC	G.O.Ms.No.2 dated 06.03.2021	OPEX	650	2021-22 *	325
7	PFC		OPEX	650	2021-22 *	325
				<b>8,550</b>		<b>7,900</b>

\* Loan was availed during the Financial Year 2021-22.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Note No.4 - Other Long-Term Liabilities

Other Long Term Liabilities	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
Trade Payables (Security Deposits)	1,082.44	2,851.92
<b>Total</b>	<b>1,082.44</b>	<b>2,851.92</b>

1. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Other Long-Term Liabilities to the tune of ₹1,208.49 Crores as at 31-03-2020 was allocated to APCPDCL.

### Note No.5 - Long-term Provisions

Long-Term Provisions	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>Provisions for employee benefits</b>		
Pension and Gratuity Trust	1,893.24	2,657.63
General Provident Fund	19.98	30.09
Employees Welfare Fund	-	0.38
<b>Total</b>	<b>1,913.23</b>	<b>2,688.10</b>

Employee Related benefits:

1. Terminal Benefits: Pension & Gratuity :

For the year 2020-21, the Company has cleared a liability of ₹ 833.57 Crores (Previous year ₹484.40 Crores) to the Pension and Gratuity Trust.

2. The APSPDCL P&G Trust fund position and creating of liability through provision as per the Actuarial Valuation report as on 31.03.2021 are furnished here under.

Particulars	Pension & Gratuity Liability @ 26% share up to Mar 2029/2033 and 100% w.e.f. Mar 2029/2033 onwards	Gratuity for Employees who joined on or after 01.2.1999	Leave Encashment liability #	Total Employees future terminal benefits
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Fund to be maintained as on 31-03-2021 as per Actuarial valuation report .	5,509.78	273.01	903.84	6,686.63
Less : Fund as on 31.03.2021	2,021.64	-	-	2,021.64
Less : Liability already provided	791.41	272.64	(13.75)	1,050.30
Provision to be made towards future commitment	2,696.74	0.37	917.59	3,614.70
Provision created during FY 2020-21	828.82	0.37	159.87	989.06
Short fall /(Excess)	<b>1,867.92 *</b>	<b>0.00</b>	<b>757.72</b>	<b>2,625.64</b>

Out Of The Above, An Amount Of ₹ 989.06 Crore ( Previous Year ₹ 1,546.99) Has Bee Created As Provision During The Fy 2020-2021.

★ The Above Shortfall Provision Has To Be Made In The Next 3 Financial Years @ ₹ 875.21 Per Year.

# Leave encasement provision is shown under note no. 9 short term provisions.



### ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

#### సూచీ సంఖ్య - 4 దీర్ఘకాలిక అప్పులు

₹ కోట్లలో

ఇతర దీర్ఘకాలిక అప్పులు	31 మార్చి 2021 న	31 మార్చి 2020 న
వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు	1,082.44	2,851.92
<b>మొత్తము</b>	<b>1,082.44</b>	<b>2,851.92</b>

1. APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన ఫలితంగా, ఆర్థిక నివేదికలలో భాగమైన గమనిక నం.26 పారా నెం.8లో మరింత ప్రత్యేకంగా బహిరంగతం చేయబడింది, ఇతర దీర్ఘకాలిక బాధ్యతల నిల్వ రూ.1,208.49 కోట్ల 31-03-2020 APCPDCLకి కేటాయించబడింది.

#### సూచీ సంఖ్య-5 దీర్ఘకాలిక ఏర్పాట్లు

₹ కోట్లలో

దీర్ఘకాలిక ఏర్పాట్లు	31 మార్చి 2021 న	31 మార్చి 2020 న
<b>5.1 ఉద్యోగుల ప్రయోజనాల కొరకు</b>		
ఫించను మరియు గ్రాంట్యుటీ	1,893.24	2,657.63
జి.పి.ఎఫ్	19.98	30.09
ఇ.డబ్ల్యు.ఎఫ్	-	0.38
<b>మొత్తము</b>	<b>1,913.23</b>	<b>2,688.10</b>

ఉద్యోగుల ప్రయోజనాల కొరకు :

- పదవీ విరమణ ప్రయోజనాలు : పించను మరియు గ్రాంట్యుటీ ప్రస్తుత ఆర్థిక సంవత్సరం 2020-21 లో పించను మరియు గ్రాంట్యుటీ కొరకు కంపెనీ ₹833.57 కోట్ల క్రితం సంవత్సరం 2484.40 కోట్లు) వితరణ చందాగా పించను మరియు గ్రాంట్యుటీ ట్రస్ట్ కు చెల్లించడం జరిగింది.
- APSPDCL పించను మరియు గ్రాంట్యుటీ ట్రస్ట్ నిల్వ ఏర్పాటును యాక్చురియల్ వాల్యుయేషన్ నివేదిక ప్రకారం 31.03.2021 నాటికి క్రింద తెలిపిన విధంగా బాధ్యత ఏర్పాటు చేయడం జరిగింది

వివరాలు	పెన్షన్ & గ్రాంట్యుటీబాధ్యత @ 26% వాటావరకు మార్చి 2029 మరియు 100% w.e.f. మార్చి 2029 నుండి	గ్రాంట్యుటీ ఉద్యోగులు ఎవరు చేరారు లేదా 01.2.1999 తర్వాత	లీవ్ ఎన్క్యాష్డ్ మెంట్ బాధ్యత	మొత్తం ఉద్యోగులు భవిష్యత్తు టెర్మినల్ బాధలు
ఫండ్ 31-03-2020 నాటికి నిర్వహించబడుతుంది యాక్చురియల్ వాల్యుయేషన్ నివేదిక ప్రకారం	5,509.78	273.01	903.84	6,686.63
తీ: 31.03.2020 నాటికి ఫండ్	2,021.64	-	-	2,021.64
తీ: బాధ్యత ఇప్పటికే అందించబడింది	791.41	272.64	(13.75)	1,050.30
భవిష్యత్తు కోసం ఏర్పాటు చేయాల్సిన నిల్వ	2,696.74	0.37	917.59	3,614.70
2019-20లో ఏర్పాటు చేయబడిన నిల్వ	828.82	0.37	159.87	989.06
<b>కొరత</b>	<b>1,867.92 *</b>	<b>0.00</b>	<b>757.72</b>	<b>2,625.64</b>

పైన పేర్కొన్న మొత్తంలో ₹546.99 కోట్లు (మునుపటి సంవత్సరం ₹377.4) కేటాయంపుగా సృష్టించబడింది. FY 2019-20 సమయంలో.  
 ★ పై షార్ట్ షాట్ ప్రోవిజన్ ను వచ్చే 3 ఆర్థిక సంవత్సరాల్లో @ ₹1207.67 సంవత్సరానికి చేయాలి.  
 ★★ లీవ్ ఎన్క్యాష్డ్ మెంట్ ప్రస్తుత సంవత్సరం బాధ్యత గమనిక నం.8 క్రింద చూపబడింది

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

3. Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms. No. 24 dated 29-05-2014. In the merger/demerger process, an amount of ₹167.30 cores is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Long Term provisions for employees by way of Employee basis allocation is adopted. These amounts are transferred to respective accounts during the FY 2015-16. Also, refer to Note No.26 para No. 7.2,7.3 & 7.4. However, corresponding share in the P & G Trust of M/s TSSPDCL (erstwhile APCPDCL) is not transferred to Pension and Gratuity Trust of APSPDCL.

4. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Long Term Provisions to the tune of ₹1,075.38 Crores as at 31-03-2020 was allocated to APCPDCL. Out of total Pension and Gratuity provision amounting to ₹2,657.63 Crores as at 31-03-2020 in respect of employees joined on or before 31-01-1999 and Gratuity in respect of employees joined on or after 01-02-1999, ₹ 1,063.66 Crores was identified as belonging to APCPDCL. However, corresponding share in the P & G Trust of APSPDCL is yet to be transferred to APCPDCL.

### Note No. 6 - Short-term Borrowings

Short-term Borrowings	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>(a) Loans repayable on demand</b>		
<u>Secured</u>		
i. From Banks (CCs and ODs limits)	645.33	980.90
<u>Unsecured</u>		
i. From Others (TRANSCO Loan)	181.75	299.82
ii. Short term loan (Bills discount loan)	2,347.76	2,387.68
<b>(b) Security and other Deposits</b>	534.21	504.24
<b>(c) Short term loans: Merger</b>	180.92	180.92
<b>Total</b>	<b>3,889.97</b>	<b>4,353.56</b>

**Note:**

1. Security and Other deposits includes Retention money, Bid deposits, Security Deposits, EMD, Contribution work Deposits and Temporary Supply Deposits received from service and material vendor. The value wise details

- a) Bid Deposits: ₹-1.86 Crores ( Previous year ₹-1.83 Crores),
- b) Security Deposits: ₹21.60 Crores ( Previous year ₹27.36 Crores)
- c) Retention Money: ₹31.37 Crores ( Previous year ₹50.96 Crores)
- d) EMD: ₹17.29 Crores ( Previous year ₹27.38 Crores)
- e) Contributory work Deposits: ₹46.60 Crores ( Previous year ₹119.89 Crores)
- f) Temporary Supply Deposits: ₹3.07 Crores ( Previous year ₹8.61 Crores) and
- g) Others: ₹416.12 Crores ( Previous year ₹271.88 Crores).

2. Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms. No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹180.92 Crores is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Short term borrowings by way of Energy basis allocation. Also, refer Note No.26 para No. 7.2,7.3 & 7.4.

3. No interest has been considered/ paid in the accounts against the above loans transferred under Merger Scheme due to non availability of details.

4. OPEX Loans borrowed during the FY 2020-21 were agreed by APSPDCL and APCPDCL to be shared in 63.02 : 36.98 ratio respectively. Hence, that portion of loan amount identified as belonging to APCPDCL was accounted separately. Since actual loan agreements/covenants were not transferred in the name of APCPDCL, debt obligation of APCPDCL is being met by APSPDCL and is recovered/recoverable from APCPDCL.

5. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Short-Term Borrowings to the tune of ₹1,504.15 Crores as at 31-03-2020 was allocated to APCPDCL.



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

3. ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యం.నం. 24. తేదీ 29.05.2014 ప్రకారము తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ. 02.06.2014 నుండి సంతలనము చేసికొనియున్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 167.30 కోట్లు ఉద్యోగుల కొరకు దీర్ఘకాలిక ఏర్పాటుగా (ఉద్యోగుల ప్రాతిపదికన) బదిలీ చేసియున్నారు. మొత్తాలను, 2015-16 సం||లో ఆయా ఖాతాలలోకి తీసుకోవటం జరిగినది. ఈ కేటాయింపు ఉద్యోగుల ప్రాతిపదికన జరిగినది. అయితే పింఛను మరియు గ్రాంట్యుటీ ట్రస్ట్, తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి పింఛను మరియు గ్రాంట్యుటీ ట్రస్ట్ ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ కు ఈ ఉద్యోగులకు చెందిన భాగము ఇంకనూ బదిలీ కాలేదు.

4. APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన ఫలితంగా, ఆర్థిక నివేదికలలో భాగమైన గమనిక నం.26 పారా వెం.8లో మరింత ప్రత్యేకంగా బహిరంగం చేయబడింది, దీర్ఘకాలిక కేటాయింపుల బ్యాలెన్స్ రూ.1,075.38 కోట్లకు 31-03-2020 నాటికి ఏపీసీపీడిసీఎల్ కు కేటాయించారు. 31-01-1999న లేదా అంతకు ముందు చేరిన ఉద్యోగులకు సంబంధించి 31-03-2020 నాటికి మొత్తం పెన్షన్ మరియు గ్రాంట్యుటీ కేటాయింపు మొత్తం ₹2,657.63 కోట్లు మరియు 01-02-1999న లేదా ఆ తర్వాత చేరిన ఉద్యోగులకు సంబంధించి గ్రాంట్యుటీ ₹ 1,063.66 కోట్ల ఏపీసీపీడిసీఎల్ కు చెందినవిగా గుర్తించారు. అయినప్పటికీ, APSPDCL యొక్క P & G ట్రస్ట్ లోని సంబంధిత వాటా ఇంకా APCPDCLకి బదిలీ చేయబడలేదు.

**సూచీ సంఖ్య - 6 స్వల్పకాలిక అప్పులు**

స్వల్పకాలిక రుణాలు	31 మార్చి 2021 న	31 మార్చి 2020 న
	₹ కోట్లలో	₹ కోట్లలో
(ఎ) డిమాండ్ పై తిరిగి చెల్లించే రుణాలు		
<b>హామీ గలవి</b>		
i. బ్యాంకుల నుండి (CCలు మరియు ODల పరిమితులు)	645.33	980.90
<b>హామీ లేనివి</b>		
i. ఇతరుల నుండి (ట్రాన్స్ఫోర్లోస్)	181.75	299.82
ii. స్వల్పకాలిక రుణం (HDFC బిల్లుల తగ్గింపు రుణం)	2,347.76	2,387.68
(బి) సెక్యూరిటీ మరియు ఇతర డిపాజిట్లు	534.21	504.24
(సి) స్వల్పకాలిక రుణాలు: విలీనం	180.92	180.92
<b>మొత్తం</b>	<b>3,889.97</b>	<b>4,353.56</b>

గమనిక:

- హామీ మరియు ఇతర డిపాజిట్లలో నిలుపుదల డబ్బు, బిడ్ డిపాజిట్లు, సెక్యూరిటీ డిపాజిట్లు, EMD, కంట్రీబ్యూషన్ వర్క్, ఉంటాయి సేవ మరియు మెటీరియల్ విక్రేత నుండి పొందిన డిపాజిట్లు మరియు తాత్కాలిక సరఫరా డిపాజిట్లు. విలువ వారీగా వివరాలు
  - ఎ) బిడ్ డిపాజిట్లు: -₹1.86 కోట్లు (గత సంవత్సరం -₹1.83 కోట్లు),
  - బి) సెక్యూరిటీ డిపాజిట్లు: ₹21.60 కోట్లు (గత సంవత్సరం ₹27.36 కోట్లు)
  - సి) నిలుపుదల డబ్బు: ₹31.37 కోట్లు (గత సంవత్సరం ₹50.71 కోట్లు)
  - డి) EMD: ₹17.29 కోట్లు (గత సంవత్సరం ₹27.38 కోట్లు)
  - ఇ) కంట్రీబ్యూటరీ వర్క్ డిపాజిట్లు: ₹46.60 కోట్లు (గత సంవత్సరం ₹119.89 కోట్లు)
  - ఎఫ్) తాత్కాలిక సరఫరా డిపాజిట్లు: ₹3.07 కోట్లు (గత సంవత్సరం ₹8.61 కోట్లు) మరియు
  - జి) ఇతరులు: ₹416.12 కోట్లు (గత సంవత్సరం ₹271.88 కోట్లు).

2. ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జి.వో. యం.నం.24 తేదీ: 29-05-2014 ప్రకారము తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పుల తో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ 02.06.2014 నుండి సంతలనం చేసుకుని ఉన్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹180.92 కోట్లను స్వల్ప కాలిక అప్పులుగా బదిలీ చేసి ఉన్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగపు ప్రాతిపదికన జరిగినది. గమనిక: సూచి సంఖ్య 26 లోని పేరా సంఖ్యలు 7.2 7.3 7.4 పరిశీలించగలరు.

3. సంతలనం లోని భాగము, పై విధముగా బదలాయించబడిన రుణాల పూర్తి వివరాలు (వాస్తవ రుణ పత్రాలు బదిలీ) లభ్య పడినందున, పై రుణాల పై ఎటువంటి వడ్డీ చెల్లించడం లేదు మరియు వడ్డీ కొరకు ఎటువంటి ఏర్పాటు చేయబడలేదు.

4. FY 2020-21లో తీసుకున్న OPEX లోన్లను APSPDCL మరియు APCPDCL వరుసగా 63.02 : 36.98 నిష్పత్తిలో పంచుకోవడానికి అంగీకరించాయి. అందువల్ల, APCPDCLకి చెందినదిగా గుర్తించబడిన రుణ మొత్తంలో ఆ భాగం విడిగా లెక్కించబడింది. వాస్తవ రుణ ఒప్పందాలు/ఒప్పందాలు APCPDCL పేరుతో బదిలీ చేయబడనందున, APCPDCL యొక్క ఋణ బాధ్యత APSPDCL ద్వారా తీర్చబడుతోంది మరియు APCPDCL నుండి రికవరీ చేయబడుతుంది/చేసేవిధం గ నిర్ణయించడం జరిగింది

5. APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో స్వల్పకాలిక ఋణాలు ను ₹1504.15 కొట్లు 31 మార్చి 20న APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను వివరంగా నోట్ 26 పేర 8 లో వివరించడం జరిగింది.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.7 - Trade payables

Trade Payables	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
1. Trade payables - Power Purchase	12,043.83	16,528.27
2. Payables - Others	1,897.38	1,582.78
i) Material & Service works creditor	343.80	351.34
ii) Pension	17.86	58.83
iii) Salary Liabilities	36.07	111.14
iv) Recovery & Remittances (including Insurance)	22.52	55.34
v) Year end provisions	583.90	300.44
vi) Electricity Duty Payable	387.75	547.21
vii) Debt Service Clearing A/c	373.08	26.09
viii) Advance for Sale of Scrap	108.18	114.46
ix) Others	24.23	17.95
3. Trade Payables - Merger	873.23	873.23
<b>Total ( 1+2+3)</b>	<b>14,814.44</b>	<b>18,984.27</b>

1. The Power purchase bills, debit/credit notes raised by the Generators are provisional and are subject to revision at a later date, which are accounted between the Distribution companies (APSPDCL and APEPDCL) in the ratio specified in the G.O.Ms.No.20, Energy (Power-III), dated: 08.05.2014, amended the share of four DISCOMs in the Generating Stations as per which the revised share of APSPDCL is 30.31% (including Ananthapur and Kurnool circles Share 8.04%) out of Four Discoms of Andhra Pradesh and Telangana (.i.e., APSPDCL, APEPDCL, TSSPDCL (erstwhile APCPDCL) and TSNPDCL, till 01.06.2014.

2. Consequent to Ananthapur and Kurnool Circles transfer into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014, APSPDCL share is increased in the re-organised state of Andhra Pradesh and allocated between two Discoms (i.e., APSPDCL and APEPDCL) as to 65.73% and 34.27 % duly adjusted through IBSS done on monthly basis.

3. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL as per G.O.MS.No. 41 Dated : 05-12-2019, APSPDCL share is revised and the new ratio between three Discoms (i.e., APSPDCL, APEPDCL and APCPDCL) is 40.44%, 36.22% and 23.34% respectively issued vide G.O.Ms.No.13 Dated 6th April, 2020 duly adjusted through IBSS done on monthly basis.

4. Confirmations of balance as on 31.03.2021 from the Generating Companies/Suppliers of power, Material and service creditors, Other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.

5. Trade payables - Merger represents balances transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No. 26 para No. 7.2,7.3 & 7.4



## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ సూచీ సంఖ్య - 7 వర్తకపు చెల్లింపులు

₹ కోట్లలో

వివరాలు	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
1. విద్యుత్ కొనుగోలు తాలూకు ఋణదాతలు	12,043.83	16,528.27
2. ఇతర ఋణదాతలు	1,897.38	1,582.78
i) వస్తు సేవా పనుల ఋణదాత	343.80	351.34
ii) ఫించను	17.86	58.83
iii) జీతాలు	36.07	111.14
iv) తిరిగి చెల్లింపులు (భీమాతో సహా)	22.52	55.34
v) సంవత్సరాంతపు కేటాయింపులు	583.90	300.44
vi) వెల్లింపవలసిన విద్యుత్ సుంకం	387.75	547.21
vii) రుణ సేవ క్లియరింగ్	373.08	26.09
viii) స్కాప్ అమ్మకానికి అడ్వాన్స్	108.18	114.46
vi) ఇతరములు	24.23	17.95
3. కొనుగోలు తాలూకు ఋణదాతలు - సంయోగము వలన	873.23	873.23
<b>మొత్తము</b>	<b>14,814.44</b>	<b>18,984.27</b>
<p>1. విద్యుత్ కొనుగోళ్ళ తాలూకు బిల్లులు / ఇతర పత్రాలు, అవసరమైతే భివిష్యత్ లో తగు మార్పు చేర్పులకు లోబడి, అన్న షరతు పై స్వీకరించబడినాయి. ఈ కొనుగోలు వ్యయాలను రెండు విద్యుత్ పంపిణీ సంస్థల (ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ మరియు ఆంధ్ర ప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ) మధ్య, ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వమువారు జి.ఓ.యం.యస్. నం. 20, ఎన్.ఆర్. (పవర్ - III), తేదీ : 08-05-2014 ద్వారా ప్రకటించిన నిష్పత్తుల ప్రకారము పంపిణీ చేయటము జరిగినది. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారు, జి.ఓ.యం.యస్. నం. 20, ఎన్.ఆర్. (పవర్ - III), తేదీ: 08-05-2014 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో, 01-06-2014 నాటికి ఉన్న, నాలుగు విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించారు. ప్రకారముగా సవరించిన పిదప, విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 30.31% (అనంతపురము మరియు కర్నూలు జిల్లాల / సర్కిల్ వాటా 8.04% కలుపుకొని).</p>		
<p>2. అయితే, తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను, ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యం.యస్. నం. 24 తేదీ : 29-05-2014 ప్రకారము ఆస్తి, అప్పులతో సహా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తించ చేయబడటం వలన, విభజనాంతర ఆంధ్రప్రదేశ్ రాష్ట్రములో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తించ చేయబడటం వలన, విభజనాంతర ఆంధ్రప్రదేశ్ రాష్ట్రములో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా పెరిగినది. ఆ ప్రకారముగా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 65.73% గానూ మరియు ఆంధ్ర ప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 34.27% గానూ ఉన్నవి. విద్యుత్ వాడకాన్ని ఈ నిష్పత్తిలో నెలవారి సర్దుబాటు పరిష్కారము చేయబడును.</p>		
<p>3. తేదీ : 05-12-2019, నాటి G.O.MS.No. 41 ప్రకారం APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన ఫలితంగా, APSPDCL విద్యుత్ వినియోగం వాటాను సవరించి ఆంధ్ర ప్రదేశ్ లోని మూడు పంపిణీ సంస్థల మధ్య కొత్త నిష్పత్తి (అంటే APSPDCL, APEPDCL మరియు APCPDCL) వరుసగా 40.44%, 36.22% మరియు 23.34% ను నెలవారి ప్రాతిపదికన IBSS ద్వారా సక్రమంగా సర్దుబాటు చేసేవిధంగా ఆంధ్ర ప్రదేశ్ GOMS No.13 తేదీ : 06-04-2020న జారీ చేయబడింది.</p>		
<p>4. 31.03.2020 నాటికి విద్యుత్ ఉత్పత్తి చేసే కంపెనీలు/సప్లయర్స్, మెటీరియల్ మరియు సర్వీస్ క్రెడిటర్ల నుండి బ్యాలెన్స్ నిర్ధారణలు, ఇతర చెల్లింపులు ఇంకా పొందవలసి ఉంది మరియు ఈ బ్యాలెన్స్ లు సయోధ్య మరియు సర్దుబాట్లకు లోబడి ఉంటాయి.</p>		
<p>5. ట్రేడ్ చెల్లింపులు - TSSPDCL (పూర్వపు APCPDCL) యొక్క విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన నిల్వలను విలీనం సూచిస్తుంది. దయచేసి గమనిక నం. 26 పేరా నం. 7.2, 7.3 &amp; 7.4 చూడండి</p>		

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

6. As per the decision of Hon'ble High court A.P. order WP.No.9844 of 2019 dated:24.09.2019, an amount of ₹1,873.59 Crores (Previous year ₹2,106.68 Crores) provision was created in books for outstanding Power Purchase cost as on 31st March 2021 in respect of Solar and Wind energy purchases to an extent of difference between "contracted rate" as per PPA and "interim rate" as mentioned in the above Hon'ble High Court order i.e., ₹2.44 per unit for solar generators and ₹2.43 per unit for wind generators as given below:

Particulars	Amount ₹ in Crores
Wind	1324.77
Solar	548.82
<b>Total</b>	<b>1873.59</b>

7. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Trade Payables to the tune of ₹6615.05 Crores as at 31-03-2020 was allocated to APCPDCL.

### Note No.8 - Other Current Liabilities

(Including current maturities of long term debt)

Other Current Liabilities	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>(a) Current maturities of long-term debt</b>		
Rural Electrification Corporation Ltd (REC)	1,019.57	578.38
Power Finance Corporation (PFC)	1,293.33	964.56
State Bank of India	260.20	154.70
Others	81.70	535.42
<b>(b) Payable to Other DISCOMS</b>	<b>1,064.19</b>	<b>2,711.08</b>
(c) Inter unit Balances	429.31	40.14
(d) Group Insurance Savings Fund (GIS)	7.61	11.34
(e) Self Fund Medical Scheme (SFMS)	22.81	24.69
(f) Other Liabilities	179.61	103.68
<b>Total</b>	<b>4,358.32</b>	<b>5,124.00</b>

1. Group Insurance savings fund, Other liabilities and Self Fund Medical scheme includes balances (identified and Unidentified) transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4

2. Inter unit balances shows a net difference (credit) of ₹429.31 Crores (Previous year (Credit) of ₹40.14 Crores) which is subject to reconciliation.

3. Other Liabilities include ₹ 76.78 Crores represents difference arising out of non allocation of Current Bank Balances between APSPDCL and APCPDCL as per geographical basis of allocation in the bifurcation scheme of APSPDCL into APSPDCL and APCPDCL.

4. The excess/shortfall in the pool account between the Distribution Companies on account of power purchase and sale of power is accounted as Payable to Other DISCOMS.

5. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Other Current Liabilities to the tune of ₹1,063.92 Crores as at 31-03-2020 was allocated to APCPDCL.



6. గౌరవనీయమైన హైకోర్టు AP ఉత్తర్వు WP.No.9844 యొక్క 2019 తేదీ:24.09.2019 యొక్క నిర్ణయం ప్రకారం, ₹1,873.59 కోట్లు (క్రితం సంవత్సరం ₹2,106.68 కోట్లు) బకాయి ఉన్న విద్యుత్ కొనుగోలు కోసం పుస్తకాలలో కేటాయింపు సృష్టించబడింది. 31 మార్చి 2021 నాటికి సోలార్ మరియు విండ్ ఎనర్జీ కొనుగోళ్లకు సంబంధించి PPA ప్రకారం “కాంట్రాక్ట్ రేట్” మరియు పైన పేర్కొన్న గౌరవనీయమైన హైకోర్టు ఆర్డర్లో పేర్కొన్న విధంగా “మధ్యంతర రేటు” మధ్య వ్యత్యాసం ఉంటుంది, అంటే సోలార్ కోసం యూనిట్ కు ₹2.44 జనరేటర్లు మరియు క్రింద ఇవ్వబడిన విండ్ జనరేటర్లకు యూనిట్ కు ₹2.43:

వివరాలు	కోట్లలో
పవన శక్తి	1324.77
సౌర శక్తి	548.82
మొత్తం	1873.59

7. APSPDCL ని APSPDCL మరియు APCPDCL గా విభజించబడిన ఫలితంగా, ఆర్థిక నివేదికలలో భాగమైన గమనిక నం.26 పారా నెం.8లో మరియు స్పష్టంగా వెల్లడి చేయబడింది, 31-03-2020 నాటికి ₹6615.05 కోట్లకు చెల్లించవలసిన బ్యాలెన్స్ ఉంది. ఏపీపీడిసీఎల్ కు కేటాయించారు.

**సూచి సంఖ్య. 8 - ఇతర ప్రస్తుత అప్పులు**  
(వర్తమాన సం॥లో గడువు తీరిన దీర్ఘకాలిక అప్పులుతో సహా)

ఇతర ప్రస్తుత అప్పులు	₹ కోట్లలో	
	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
(ఎ) వర్తమాన సం॥లో గడువు తీరిన దీర్ఘకాలిక అప్పులు	1,019.57	578.38
రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ లిమిటెడ్ (REC)	1,293.33	964.56
పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	260.20	154.70
స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా ఇతరులు	81.70	535.42
(బి) ఇతర డిస్కంలకు చెల్లించాలి	1,064.19	2,711.08
(సి) ఇంటర్ యూనిట్ బ్యాలెన్స్లు	429.31	40.14
(డి) గ్రూప్ ఇన్సూరెన్స్ సెవింగ్స్ ఫండ్ (GIS)	7.61	11.34
(ఇ) సెల్ఫ్ ఫండ్ మెడికల్ స్కీమ్ (SFMS)	22.81	24.69
(ఎఫ్) ఇతర బాధ్యతలు	179.61	103.68
<b>మొత్తము</b>	<b>4,358.32</b>	<b>5,124.00</b>

- సామూహిక భీమా పథకపు నిధి, ఇతర అప్పులు మరియు స్వయం సమీకృత ఆరోగ్య నిధి (సెల్ఫ్ ఫండ్ మెడికల్ స్కీమ్) పద్దులలో సంతృప్తి పలన తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (పూర్వాశ్రమములో ఆంధ్రప్రదేశ్ మధ్య ప్రాంత విద్యుత్ పంపిణీ సంస్థ) నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు బదలాయించబడిన (గుర్తించబడిన / గుర్తించబడని) నిల్వలు కూడా చేరియున్నవి.  
గమనిక : సూచి సంఖ్య 26 లోని పేపే సంఖ్యలు . 7.2, 7.3 & 7.4ను గమనించగలరు.
- ఇంటర్ యూనిట్ బ్యాలెన్స్లు నికర వ్యత్యాసాన్ని (క్రెడిట్) ₹429.31 కోట్లు (గత సంవత్సరం (క్రెడిట్) ₹40.14 కోట్లు) చూపుతాయి, ఇది సయోధ్యకు లోబడి ఉంటుంది.
- ఇతర బాధ్యతలలో ₹ 76.78 కోట్లు APSPDCL మరియు APCPDCL కి విభజన పథకంలో కేటాయింపు యొక్క భాగోళిక ప్రాతిపదికన APSPDCL మరియు APCPDCL మధ్య ప్రస్తుత బ్యాంక్ బ్యాలెన్స్లను కేటాయించకపోవడం వల్ల ఉత్పన్నమయ్యే వ్యత్యాసాన్ని సూచిస్తుంది.
- ఉమ్మడి విద్యుత్ వాడకపు తులన సర్దుబాటు (పూల్ ఇంబాలెన్స్) ఖాతా : వివిధ విద్యుత్ పంపిణీ సంస్థల (డిస్ట్రిబ్యూషన్ కంపెనీ) మధ్య జరుగు విద్యుత్ కొనుగోళ్ల మరియు విద్యుత్ అమ్మకాల మధ్య తేడాను ఈ పద్దు క్రింద చూపడమైనది.
- APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో ఇతర ప్రస్తుత అప్పులు లు ₹ 1063.92 కోట్లు 31 మార్చి 2020 APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను విపులంగా గమనిక 26 పేరా 8 లో వివరించడం జరిగింది.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.9 - Short-term Provisions

Short Term Provisions	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
Income Tax	0.88	0.88
Interest on Security Deposits	67.22	143.42
Provision for Leave Encashment *	146.12	62.70
<b>Total</b>	<b>214.22</b>	<b>207.00</b>

\* 1. Provision for Leave Encashment was grouped under Other Current Liabilities (Note No.8) during F.Y. 2019-20. It is now re-grouped under Short-term Provisions.

2. Provision for Leave Encashment required as per Actuarial Valuation is ₹ 903.84 Crores as at 31-03-2021 (Refer Note.No.5). The short provision of ₹ 757.72 Crores will be provided in future.

3. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Short-Term Provisions to the tune of ₹ 62.71 Crores as at 31-03-2020 was allocated to APCPDCL.

## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 9 స్వల్ప కాలిక ఏర్పాట్లు

₹ కోట్లలో

స్వల్పకాలిక నిబంధనలు	31 మార్చి 2021 న	31 మార్చి 2020 న
ఆదాయ పన్ను	0.88	0.88
సెక్యూరిటీ డిపాజిట్లపై వడ్డీ	67.22	143.42
లీవ్ ఎన్ క్యాష్ మెంట్ కోసం నిబంధన *	146.12	62.70
<b>మొత్తము</b>	<b>214.22</b>	<b>207.00</b>
<p>1. గత సంవత్సరం అనగా ఆర్థిక సంవత్సరం 2019-20 లో లీవ్ ఎన్ క్యాష్ మెంట్ ను ఇతర ప్రస్తుత అప్పులు గ్రూప్ గమనిక 8 నందు చూపించడం జరిగింది. కానీ ప్రస్తుత సంవత్సరం స్వల్పకాలిక ఏర్పాట్లు లు గమనిక 9 క్రింద సమూహం చేయబడింది.</p>		
<p>2. 31 మార్చి 2021 నాటికి వాస్తవిక మూల్యాంకన ప్రకారం లీవ్ ఎన్ క్యాష్ మెంట్ అవసరం ₹903.84 కోట్లు గమనిక 5 ని చూడండి) ₹ 757.72 కోట్లు స్వల్ప కేటాయింపు భవిష్యత్తులో అందించబడుతుంది.</p>		
<p>3. APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో స్వల్పకాలిక కేటాయింపుల ₹62.71 కోట్లు 31 మార్చి 20న APCPDCLకు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను విపులంగా గమనిక 26 పేరా 8 లో వివరించడం జరిగింది.</p>		

**SOUTHERN POWER DISTRIBUTION COMPANY OF A. P. LIMITED**  
**Note No.10 - PROPERTY, PLANT AND EQUIPMENT**

₹ in Crores

S NO	Particulars	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		At the end of the year 31-03-2020	Additions/ Adjustments during the year	Retirement during the year *	At the end of the year 31-03-2021	At the end of the year 31-03-2020	Depreciation For the year	Retirement during the year *	At the end of the year 31-03-2021	Balance as at 31-03-2020	Balance as at 31-03-2021
	<b>i. Tangible Assets</b>										
1	Land and Land Rights	5.09	-	0.20	4.88	-	-	-	-	5.09	4.88
2	Buildings	197.58	4.12	33.94	167.76	54.27	5.02	4.00	55.29	143.31	112.47
3	Other Civil Works	116.95	1.73	62.06	56.62	15.49	1.67	5.04	12.13	101.46	44.49
4	Plant and Machinery	9,903.89	758.87	3,163.67	7,499.08	4,063.28	454.08	1,207.22	3,310.13	5,840.61	4,188.95
5	Lines and Cable Net work	6,655.23	180.00	2,718.63	4,116.60	3,923.97	169.22	1,449.80	2,643.39	2,731.27	1,473.22
6	Metering Equipment	1,407.82	64.21	586.00	886.02	777.68	68.46	303.68	542.47	630.13	343.56
7	Vehicles	5.42	0.79	1.60	4.60	4.56	0.18	1.41	3.33	0.86	1.27
8	Furniture and Fixtures	9.84	0.10	1.95	7.99	7.18	0.11	0.56	6.74	2.66	1.25
9	Office equipment	79.09	4.42	38.03	45.48	34.93	1.82	7.95	28.80	44.16	16.68
10	Computers & IT Equipment	82.31	4.18	41.21	45.28	35.22	2.27	9.04	28.45	47.09	16.83
11	Low Value Assets	0.95	0.06	0.65	0.37	0.95	0.06	0.65	0.37	(0.00)	(0.00)
12	Merger Assets -Balance	39.20	-	-	39.20	9.98	-	-	9.98	29.22	29.22
	<b>Total</b>	<b>18,503.36</b>	<b>1,018.47</b>	<b>6,647.95</b>	<b>12,873.88</b>	<b>8,927.51</b>	<b>702.89</b>	<b>2,989.34</b>	<b>6,641.06</b>	<b>9,575.85</b>	<b>6,232.82</b>
	<b>ii. Intangible Assets</b>										
1	Software	16.26	10.60	0.26	26.59	4.54	5.75	0.05	10.24	11.72	16.35
2	Goodwill	1.14	-	-	1.14	1.14	-	-	1.14	-	-
	<b>Total</b>	<b>17.40</b>	<b>10.60</b>	<b>0.26</b>	<b>27.73</b>	<b>5.68</b>	<b>5.75</b>	<b>0.05</b>	<b>11.38</b>	<b>11.72</b>	<b>16.35</b>
	<b>iii. Capital work in Progress (CWIP)</b>										
	<b>Total</b>									<b>2,590.77</b>	<b>1,851.68</b>
	<b>Grand Total</b>	<b>18,520.76</b>	<b>1,029.07</b>	<b>6,648.22</b>	<b>12,901.61</b>	<b>8,933.19</b>	<b>708.64</b>	<b>2,989.39</b>	<b>6,652.44</b>	<b>12,178.34</b>	<b>8,100.85</b>
	<b>Previous Year 2019-20</b>	<b>16,123.41</b>	<b>2,398.00</b>	<b>1.27</b>	<b>18,520.76</b>	<b>7,900.29</b>	<b>1,034.05</b>	<b>1.15</b>	<b>8,933.19</b>	<b>11,399.87</b>	<b>12,178.34</b>

\* Retirement during the year includes Cost of ₹ 6646.96 Crores and Accumulated Depreciation of ₹ 2986.46 Crores transferred to APCPDCL as a part of Bifurcation Scheme as per G.O.MS.No. 41 Dated : 05-12-2019.

**1. Work Orders(AUC):**

a) The total Work orders yet to be closed as on 31.03.2021 is 58828 Nos amounting to ₹ 1,842.59 Crores out of which 2 Nos amounting to ₹ 0.65 Crores for FY 2012-13, 1 Nos amounting to ₹ 0.01 Crores for FY 2013-14, 18 Nos amounting to ₹ 0.63 Crores for FY 2014-15, 594 Nos amounting to ₹ 32.40 Crores for FY 2015-16, 1726 Nos amounting to ₹ 61.82 Crores for FY 2016-17, 3710 Nos amounting to ₹ 116.72 Crores for FY 2017-18, 8443 Nos amounting to ₹ 240.95 Crores for FY 2018-19 and 16589 Nos amounting to ₹ 535.60 Crores for the FY 2019-20 and 27745 Nos amounting to ₹ 853.81 Crores for FY 2020-21 and also an amount of ₹ -0.20 Crores in assets clearing account.

b). Work order provision to the extent of ₹9.29 Crores created during the year.



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

**సూచీ సంఖ్య -10 : ఆస్తులు, యంత్రాలు మరియు పరికరాలు**

₹ కోట్లలో

స. సంఖ్య	వర్గ విభాగాలు	స్థూల విలువ			తరుగుదల మరియు విమోచన			నికర విలువ	
		31 మార్చి 2020న	వర్తమాన సం॥లో చేర్చులు	వర్తమాన సం॥లో సర్దుబాటు / తీసివేతలు	31 మార్చి 2021న	వర్తమాన సం॥లో తరుగుదల	వర్తమాన సం॥లో సర్దుబాటు / తీసివేతలు	31 మార్చి 2020న	31 మార్చి 2021న
1.	ఎ. కనీసింజీ ఆస్తులు								
	భూమిల మరియు భూమిపై హక్కులు	5.09	-	0.20	4.88	-	-	5.09	4.88
2.	భవనాలు	197.58	4.12	33.94	167.76	54.27	4.00	143.31	112.47
3.	ఇతర నిర్మాణాలు	116.95	1.73	62.06	56.62	15.49	5.04	101.46	44.49
4.	పాంటు యంత్రాలు	9,903.89	758.87	3,163.67	7,499.08	4,063.28	1,207.22	5,840.61	4,188.95
5.	లైట్లు మరియు తీగల వౌలిక నిర్మాణాలు	6,655.23	180.00	2,718.63	4,116.60	3,923.97	1,449.80	2,731.27	1,473.22
6.	వీటర్లు మరియు సంబంధిత ఉపకరణాలు	1,407.82	64.21	586.00	886.02	777.68	303.68	630.13	343.56
7.	వాహనాలు	5.42	0.79	1.60	4.60	4.56	1.41	0.86	1.27
8.	ఫర్నిచర్ మరియు ఫిక్చర్లు	9.84	0.10	1.95	7.99	7.18	0.56	2.66	1.25
9.	కార్యాలయ ఉపకరణాలు	79.09	4.42	38.03	45.48	34.93	7.95	44.16	16.68
10.	కంప్యూటర్లు మరియు వీడి భాగాలు	82.31	4.18	41.21	45.28	35.22	9.04	47.09	16.83
11.	తక్కువ విలువ కలిగిన ఆస్తులు	0.95	0.06	0.65	0.37	0.95	0.65	(0.00)	(0.00)
12.	నంటనమువలన సంక్రమించిన ఆస్తుల నిల్వ	39.20	-	-	39.20	9.98	-	29.22	29.22
	<b>ఉప-మొత్తము</b>	<b>18,503.36</b>	<b>1,018.47</b>	<b>6,647.95</b>	<b>12,873.88</b>	<b>8,927.51</b>	<b>2,989.34</b>	<b>9,575.85</b>	<b>6,232.82</b>

బి. కంటికి కనపడని ఆస్తులు

1.	మేదోత్పాదము (సాఫ్ట్వేర్)	16.26	10.60	0.26	26.59	4.54	0.05	11.72	16.35
2.	వ్యాపార ప్రతిష్ట (గుడ్విల్)	1.14	-	-	1.14	1.14	-	-	-
	<b>ఉప-మొత్తము</b>	<b>17.40</b>	<b>10.60</b>	<b>0.26</b>	<b>27.73</b>	<b>5.68</b>	<b>0.05</b>	<b>11.72</b>	<b>16.35</b>
	సి. నిర్మాణములో వున్న ఆస్తులు మొత్తము								
	అన్నీ కలిపిన మొత్తము	18,520.76	1,029.07	6,648.22	12,901.61	8,933.19	2,989.39	12,178.34	8,100.85
	మునుపటి సంవత్సరం 2019-20	16,123.41	2,398.00	1.27	18,520.76	7,900.29	1.15	11,399.87	12,178.34

★ సంవత్సరంలో పదవీ విరమణలో ₹ 6646.96 కోట్ల వ్యయం మరియు G.O.M.S.No. ప్రకారం విభజన పథకంలో భాగంగా APSPDCLకి బదిలీ చేయబడిన ₹ 2986.46 కోట్ల తరుగుదల ఉంటుంది. 41 తేదీ : 05-12-2019

1. వర్క్ ఆర్డర్లు(AUC).a) 31.03.2021 నాటికి ఇంకా మూసినవియబడిన మొత్తం వర్క్ ఆర్డర్లు 58828 సంఖ్యలు ₹1,842.59 కోట్లు, వీటిలో 2 సంఖ్యలు 2012-13 ఆర్థిక సంవత్సరానికి 0.65 కోట్లు, 2013-14 ఆర్థిక సంవత్సరానికి 1 సంఖ్యలు 0.01 కోట్లు, 2014-15 ఆర్థిక సంవత్సరానికి 18 సంఖ్యలు 0.63 కోట్లు, 2015-16 ఆర్థిక సంవత్సరానికి 594 సంఖ్యలు ₹32.40 కోట్లు, 1726 సంఖ్యలు 2016-17 ఆర్థిక సంవత్సరానికి ₹61.82 కోట్లు, 2017-18 ఆర్థిక సంవత్సరానికి 3710 సంఖ్యలు ₹116.72 కోట్లు, 2018-19 ఆర్థిక సంవత్సరానికి 8443 సంఖ్యలు ₹240.95 కోట్లు మరియు 165892019-20 ఆర్థిక సంవత్సరానికి ₹535.60 కోట్లు మరియు 2020-21 ఆర్థిక సంవత్సరానికి 27745 సంఖ్యలు ₹853.81 కోట్లు మరియు ఆస్తులలో మొత్తం -0.20 కోట్లు భాగాలు క్లియర్ చేస్తూ (బదిలీ) సంవత్సరంలో సృష్టించబడిన 9.29 కోట్ల మేరకు వర్క్ ఆర్డర్ కేటాయింపు.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

<p>2. Impairment of Assets: Company has not carried out techno economic evaluation during the year . Hence, provision for impairment of assets is not made during the year as stipulated in Accounting Standard 28.</p>
<p>3. Depreciation and Amortisation :</p> <p>3.1 In accordance with the Part B of Schedule II of the Companies Act 2013, the Company is charging Depreciation at the rates notified under G.O.No.265(SE) dated 27.03.1994 issued under Electricity Supply Act, 1948. The Intangible Assets are amortised over a period of 5 years.</p> <p>3.2. In the absence of individual break-up details of assets transferred under second transfer scheme, depreciation has been charged on fixed assets under Straight Line Method on the Opening Gross Block of assets as on 1.4.2000.</p> <p>3.3. In the case of Assets pertaining to Ananthapur and Kurnool circles transferred from TSSPDCL ( erstwhile APCPDCL) on account of AP Reorganisation Act 2014, Depreciation is charged on straight line method on the opening balance of Gross Block of assets as on 01.06.2014, only to the extent of Assets identified out of total transferred assets.</p>
<p>4. As per the Andhra Pradesh Gazette Notification No. 396 dated 09.06.2005, for Assets and Liabilities pertaining to the Bulk Supply Undertaking of APTRANSCO have to be transferred to Discoms on the Effective Date being 09.06.2005 with due accounting adjustments. However only the Power Purchase and Loan Liabilities and the corresponding Receivables from Govt. of A.P. in the books of APTRANSCO pertaining to Southern Power Distribution Company of A.P Limited have been identified for transfer and the same has been adopted in the books of the Company, which is subject to revision based on the valuation to be carried out by an independent Chartered Accountant appointed by APTRANSCO and also subject to approval and amendment to the Gazette Notification, by the Government of Andhra Pradesh.</p>
<p>4.1 The Opening balances of Assets and Liabilities as on 1-04-2000 has been adopted in the books as per the Second Transfer scheme notified by the Government Order Notification dated 29th Sept.2001 amounting to ₹799.58 Crores at Gross value for which break up details are not available.</p>
<p>4.2 Land: The particulars of land transferred during the second transfer , land acquired by the company after incorporation and land allotted by the different sources are yet to be identified.</p>
<p>5. IT Initiations: Implementation of “SAP” ECC 6.0 in 2010-11: During the financial year 2010-11, the company implemented SAP ECC 6.0 version with effect from 1st May 2010 for better internal control system and effective maintenance of Books of accounts. Unit Wise Opening balances to the extent available i.e. net balances for each account are now reflected in the Trial Balance of the respective Business Area/unit in the financial year 2011-12. Reconciliation of Line items and Business Area/unit opening balances is in progress. GL Balances which are not directly identifiable against any Business Area are kept in the Business Area 9999 - GM/Costing unit including unidentifiable balances taken over in 2nd Transfer Scheme.</p>
<p>6. Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f.02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹1,150.07 Crores is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Net assets book values only ( i.e., after deducting depreciation ) by way of Geographical allocation basis is adopted. Also refer to Note No.26 para No. 7.2, 7.3 &amp; 7.4.</p>
<p>7. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Gross Block of Property, Plant and Equipment including CWIP amounting to ₹7,798.72 Crores and Accumulated Depreciation amounting to ₹2,986.46 Crores as at 31-03-2020 was allocated to APCPDCL.</p>



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

<p>1. నిర్మాణములో వున్న ఆస్తులు : ది. 31-03-2017 నాటికి కొనసాగుతున్న పనులు / నిర్మాణములో ఉన్న ఆస్తుల సంఖ్య 87214 వీటి విలువ ₹ 1862.39 కోట్లు. వీటిలో 2010-11 ఆర్థిక సంానకు చెందిన పనుల సంఖ్య 15 వీటి విలువ ₹ 0.27 కోట్లు, 2011-12 ఆర్థిక సంానకు చెందిన పనుల సంఖ్య 77 వీటి విలువ ₹ 90.36 కోట్లు, 2012-13 ఆర్థిక సంానకు 156 వీటి విలువ ₹ 5.41 కోట్లు, 2013-14 ఆర్థిక సంానకు చెందిన పనుల సంఖ్య 334 వీటి విలువ ₹ 20.42 కోట్లు, 2014-15 ఆర్థిక సంానకు చెందిన పనుల సంఖ్య 4367, వీటి విలువ ₹ 98.46 కోట్లు, 2015-16 ఆర్థిక సంానకు చెందిన పనుల సంఖ్య 22070, వీటి విలువ ₹ 477.87 కోట్లు మరియు 2016-17 ఆర్థిక సంానకు చెందిన పనుల సంఖ్య 60195 వీటి విలువ ₹ 1169.60 కోట్లు.</p>
<p>2. ఆస్తుల విమోచన : కంపెనీ, ఈ ఆర్థిక సంవత్సరములో, ఆస్తుల యొక్క సాంకేతిక ఆర్థిక మూల్యాంకన చేయలేదు. అందువలన, గణక ప్రమాణము 28 ప్రకారము, ఆస్తులపై సాంకేతిక ఆర్థిక మూల్యాంకన వలన ఉత్పన్నమగు తరుగుదలకు ఏర్పాటు చేయబడలేదు.</p>
<p>3. తరుగుదల :</p>
<p>3.1 కంపెనీల చట్టం 2013 అనుబంధము II, భాగము బి ప్రకారము, ఈ సంస్థ వస్తులపై తరుగుదలను, భారత విద్యుత్ సరఫరా చట్టము, 1948 (ఇండియన్ ఎలక్ట్రిసిటీ సైన్లె యాక్ట్) ప్రకారము, ప్రభుత్వమువారు జి.ఓ.నంఖ్య 265 (యస్.ఐ) తేదీ 27-03-1994 ద్వారా ప్రకటించిన రేట్ల ప్రకారము లెక్కించుచున్నది.</p>
<p>3.2 రెండవ (2) బదిలీ పథకము ద్వారా ఈ సంస్థకు బదిలీ అయిన ఆస్తుల వివరాలు విడివిడిగా లభించినందున, తరుగుదలను 1-4-2000 నాటి ఆస్తుల స్థూలస్థముదాయపు ప్రారంభ విలువపై సరకారేఖా పద్ధతి ప్రకారము లెక్కించుచున్నది.</p>
<p>3.3 ఆంధ్రప్రదేశ్ పునర్నిర్మాణ చట్టము 2014 ప్రకారము సంతీనము ద్వారా తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఈ సంస్థతో సంతీనమైన రెండు (2) జిల్లాల (కర్నూలు మరియు అనంతపురము) తాలూకా బదలాయింబడిన మొత్తము ఆస్తులలో, తరుగుదలను గుర్తించబడిన ఆస్తుల మీద మాత్రమే లెక్కించబడుతుంది. (ఇంకనూ గుర్తించబడిన ఆస్తులపై తరుగుదలకు ఏర్పాటు చేయబడలేదు). 01-02-2014 నాటికి నిల్వయున్న గుర్తించబడిన ఆస్తుల స్థూలస్థముదాయపు ప్రారంభ విలువపై సరకారేఖా పద్ధతి ప్రకారము తరుగుదలను లెక్కించబడుతుంది.</p>
<p>4. ఆంధ్రప్రదేశ్ ప్రభుత్వమువారు రాజపత్రమువారి రాజపత్రము సంఖ్య 396 తేదీ. 09-06-2005, ద్వారా విద్యుత్లోకు సరఫరా తాలూకా వ్యవహారాలను ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (ఏ.పి.ట్రాన్స్కో) నుండి విద్యుత్ పంపిణీ సంస్థలకు ది. 09-06-05 నుండి బదిలీ చేయబడినాయి. ఇందుకు సంబంధించి గణక పద్ధతను ఖాతా పుస్తకాలలో ప్రాసెస్ చేయబడింది. అయితే ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (ఏ.పి.ట్రాన్స్కో) వారి పుస్తకాలలో ఈ సంస్థకు చెందినవింటే విద్యుత్ కొనుగోళ్ళు మరియు సంబంధిత అప్పుల అలాగే వినక సంబంధించి ఆంధ్రప్రదేశ్ ప్రభుత్వము నుండి రాజపత్రము నుండి సంస్థకు చెందునట్లుపంపిణీ వాటిని గుర్తించడము వలన, వీనిని మాత్రమే బదిలీ చేయటము వానిని ఈ సంస్థ పుస్తకాలలో తీసుకొనటము జరిగినది. అయితే ఇలా బదిలీ అయిన ఆస్తి అప్పులను, ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (ఏ.పి.ట్రాన్స్కో) వారిచే నియమించబడే గణకవేత్త (వార్షిక్ అకౌంటింట్) తనిఖీ చేయబడినాయింది. ఈ తనిఖీ ద్వారా అనుసరమయ్యే సర్దుబాట్లను ప్రభుత్వము వారి అంగీకారము మరియు రాజపత్రములో సవరణల ప్రకటనల పేదవ ఈ ఆస్తి అప్పుల విలువను మార్పు చేసుకోవాలనే షరతుకు లోబడి ఈ ఆస్తి అప్పులబదిలీ జరిగినది.</p>
<p>4.1 తేదీ. 01-04-2000 నాటి ఆస్తి అప్పుల యొక్క ప్రారంభ నిల్వ విలువ ₹ 799.58 కోట్లును, ది. 29-09-2001న ప్రభుత్వము వారిచే ప్రకటించిన రెండవ (2) బదిలీ పథకము ప్రకారము పుస్తకాలలోనికి తీసుకోవటము జరిగినది. ఈ ఆస్తుల యొక్క స్థూల విలువ ₹ 799.58 కోట్లు. ఈ మొత్తములో చేరియున్న వివిధ ఆస్తుల యొక్క వివరాలు విడివిడిగా లభించుట లేదు.</p>
<p>4.2 భూములు మరియు భూములపై హక్కులు : రెండవ (2) బదిలీ పథకము ద్వారా ఈ సంస్థకు బదిలీ అయిన భూములు, ఈ సంస్థ ఏర్పాటు అయిన తేదీ నుండి పొందిన భూములు మరియు వివిధ మార్గాలు / మూలాల ద్వారా కేటాయింబడిన భూములు వివరాలను ఇంకనూ గుర్తించి సమోచి సమోచి చేయవలసియున్నది.</p>
<p>5. సమాచార సాంకేతికతా పురోగమన చర్యలు (ఇన్ఫర్మేషన్ టెక్నాలజీ ఇన్ఫ్రాస్ట్రక్చర్) : యస్.పి.ఐ.సి.సి. 6.0 అమలు : 2010-11 ఆర్థిక సంవత్సరములో, ఖాతా పుస్తకాల సమరపతన నిర్వహణ, ఉన్నత స్థాయి అంతర్గత నియంత్రణల సాధనా లక్ష్యంతో, ఈ సంస్థలో ది. 01-05-2010 నుండి యస్.పి.ఐ.సి.సి. 6.0ను ప్రవేశ పెట్టడము జరిగినది. అంతర్గత భాగములైన ప్రతీ గణక శాఖ (అకౌంటింగ్ యూనిట్) / వ్యాపార పరిధి (బిజినెస్ పరియా) కు చెందిన ప్రతీ ఖాతా యొక్క నికర ప్రారంభ నిల్వలు సార్వజనీనతపరకు సంబంధిత గణక శాఖ యొక్క 2011-12 ఆర్థిక సంవత్సరపు అంకణాలో ప్రతిబింబించినాయి. ప్రతీ ఖాతా / శాఖల నిల్వల సమస్యను కార్యక్రమము జరుగుతూవుంది. సంస్థలోనికి ఏ శాఖ ఖాతాతోనైనా నేరుగా అనుసంధానము చేయటము విలువపడిన అవకాశాలు నిల్వలను 9999 - జియమ్ /కాస్టింగ్ వ్యాపార పరిధి క్రింద చూపటం జరిగినది. అలాగే, రెండవ (2) బదిలీ పథకము సంక్రమించి పూర్తి వివరాలు లభ్యము గాని /గుర్తించబడిన ఆస్తి అప్పులను కూడా ఇదే వ్యాపార పరిధి క్రింద చూపటం జరిగినది.</p>
<p>6. ఆంధ్రప్రదేశ్ పునర్నిర్మాణ చట్టము, 2014 యొక్క అనుబంధము (విడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ జి.ఓ.యస్.నం. 24. తేదీ : 29-05-2014 ప్రకారము తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ ది. 02-06-2014 నుండి సంతీనము చేసికొనియున్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 1150.07 కోట్లను నికర ఆస్తులుగా (తరుగుదల తీసివేసిన తరువాత విలువ) బదిలీ చేసియున్నారు. ఈ కేటాయింపు, భౌగోళిక విస్తీర్ణపు ప్రాతిపదికపై జరిగినది.</p>
<p>7. APSPDCL మరియు APCPDCL విభజించిన ఫలితంగా ఆర్థిక నివేదికలలో భాగమైన గమనిక నం.26 పారా నెం.8లో మరంత ప్రవృత్తంగా ఒప్పారతం చేయబడింది. CWIP తో సహా రూ.7,798 CWIP మొత్తం, స్టాంట్ మరియు సామగ్రి యొక్క స్థూల బ్లాక్ బ్యాలెన్స్ 31-03-2020 నాటికి ₹ 2,986.46 కోట్ల తరుగుదల APCPDCL కి కేటాయింబడింది.</p>

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.11 - Non-Current Investments

Non-Current Investments	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
a) Share Capital in RESCO - Kuppam, Chittoor	0.29	0.29
b) Investment in Shares	103.62	206.00
c) Others - Merger	80.64	80.64
<b>Total</b>	<b>184.55</b>	<b>286.93</b>
Aggregate Book Value of Un Quoted Investments	184.55	286.93
<b>Total</b>	<b>184.55</b>	<b>286.93</b>

Investments in Shares includes

1. Investments include Equity participation in 1600MW Power Project at Krishna Patnam in Nellore District. The company share was 10.91% (out of 49%) amounting to ₹205.80 Crores towards its share capital in Andhra Pradesh Power Development Company Limited (APPDCL). Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, ₹102.38 Crores (5.43%) were allotted to APCPDCL and balance ₹103.42 Crores (5.48%) to APSPDCL. However, transfer of shares in the name of APCPDCL is pending.

2. Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No.24 dated : 29-05-2014. Accordingly, certain investments are transferred to company pursuant to above merger. However, the ownership instruments are not transferred to the company. Hence, the Company is unable to recognise the income accrued on such investments.

3. Ananthapur and Kurnool Circles (Formerly APCPDCL) share of investment in APPDCL, Coastal Tamil Nadu Power, M/s. Ghogarpalli Integrated Power Co. Ltd., and certain other investments of body corporates and Mutual funds have been allocated on the basis of Energy Ratio, to the extent of ₹80.64 Crores, for which details of number of shares and value of each company is yet to be identified and transferred in the name of APSPDCL. Also, refer to Note No. 26 para No.7.2, 7.3 & 7.4.

4. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) vide its Retail Supply Tariffs Order for FY 2021-22 dated 25-03-2021, directed DISCOMs to take action and report compliance on take over of RESCO - Kuppam, Chittoor since they failed to secure recommendations from the State Government for granting license exemption by APERC.

## Note No.12 - Long Term Loans and Advances

Long Term Loans and Advances	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
Capital advances to suppliers/ contractors	29.52	35.58
Capital Advance - GVK Buy out	133.64	212.07
Loans and advances to employees and others	18.13	40.41
Deposits with Courts and others	72.21	74.11
Loans to employees - Merger	4.46	4.46
<b>Sub total</b>	<b>257.96</b>	<b>366.63</b>
Less: Provision of Doubtful Advances	17.67	27.19
<b>Total</b>	<b>240.29</b>	<b>339.44</b>



### ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

#### సూచీ సంఖ్య - 11 దీర్ఘకాలిక పెట్టుబడులు

₹ కోట్లలో

దీర్ఘకాలిక పెట్టుబడులు	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
ఎ) గ్రామీణ విద్యుత్ సహకార సంస్థ (రెసో), కుప్పం యొక్క వాటా మూలధనంలో పెట్టుబడులు	0.29	0.29
బి) ఏ.పి.పి.డి.సి.యల్. వాటా మూలధనములో పెట్టుబడులు	103.62	206.00
సి) ఇతరములు (సంలీనము వలన)	80.64	80.64
<b>మొత్తము</b>	<b>184.55</b>	<b>286.93</b>
వినిమయ జాబితాలో ప్రకటితము కాని పెట్టుబడుల పుస్తకపు విలువ	184.55	286.93
<b>మొత్తము</b>	<b>184.55</b>	<b>286.93</b>
<b>పెట్టుబడులు</b>		
<p>1. పెట్టుబడులలో నెలూరు జిల్లాలోని కృష్ణపట్నం వద్ద వున్న 1600 మెగా వాట్ విద్యుత్ ఉత్పత్తి సామర్థ్యము గల ఆంధ్రప్రదేశ్ విద్యుత్ అభివృద్ధి సంస్థ (ఆంధ్రప్రదేశ్ పవర్ డెవలప్ మెంట్ కార్పొరేషన్ లిమిటెడ్) యొక్క ఈక్విటీ మూలధనములో పెట్టిన పెట్టుబడులు చేరియున్నాయి. ఇది ఆ సంస్థ యొక్క పెట్టుబడిలో 10.91% (49%లో). దీని విలువ 31-03-2017 నాటికి ₹ 205.80 కోట్లు (గత సం  లో ₹ 205. 80 కోట్లు). ఇది ఈక్విటీ వాటా చొప్పున పూర్తిగా చెల్లింపు జరిగిన వాటాలుగా ఉన్నది. పర్యవసానంగా APSPDCLని APSPDCL మరియు APCPDCLగా విభజించడం మరియు ప్రత్యేకంగా గమనిక నం.26 పేరా 8 లో వెల్లడి చేయబడింది ఆర్థిక నివేదికలలో భాగమైన APCPDCLకి ₹102.38 కోట్లు (5.43%) కేటాయించబడ్డాయి మరియు APSPDCLకి బ్యాలెన్స్ ₹103.42 కోట్లు (5.48%). అయితే, APCPDCL పేరు మీద వాటాల బదిలీపెండింగ్లో ఉంది.</p>		
<p>2. ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 ప్రకారము, తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ పారములను ఆపి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ 02-06-2014 నుండి సంలీనము చేసికొని యున్నది. దీనిలోని భాగముగా కొన్ని పెట్టుబడులు ఈ సంస్థకు బదలాయించబడినవి. అయితే, ఇలా బదలాయించబడిన పెట్టుబడులపై యాజమాన్యపు హక్కులు ఇంకనూ బదలాయించబడలేదు. ఈ కారణం వలన బదలాయించబడిన పెట్టుబడులపై ఆర్జించబడిన ఆదాయమును పుస్తకాలలోనికి స్వీకరించ లేదు.</p>		
<p>3. సంలీనము చెందిన అనంతపురము మరియు కర్నూలు జిల్లాల (సర్కిళ్ళ) వాటాగా, కొన్ని పెట్టుబడులు (ఆంధ్రప్రదేశ్ పవర్ డెవలప్ మెంట్ కార్పొరేషన్ లిమిటెడ్.కోస్టల్ తమిళనాడు పవర్, మెస్సర్స్ గోగరఫెల్లి ఇంటిగ్రేటెడ్ పవర్ కంపెనీ లిమిటెడ్, ఇతర కంపెనీలు మరియు మ్యూచువల్ ఫండ్ యూనిట్లలో) ఈ సంస్థకు వినియోగించుకొన్న విద్యుత్ ప్రాతిపదికన కేటాయించటము జరిగినది. ఈ పెట్టుబడుల విలువ ₹ 80.64 కోట్లు. అయితే ఈ పెట్టుబడులకు సంబంధించి కొన్ని ముఖ్యవివరాలు (ఎన్ని వాటాలు, విలువ ఎంత మొ  వి) ఇంకనూ రావలసియున్నవి అలాగే పెట్టుబడులపై యాజమాన్యపు హక్కులను ఈ కంపెనీ పేరిట ఇంకనూ బదలాయించవలసియున్నది. గమనిక : సూచీ సంఖ్య 26లోని పేరా సంఖ్యలు 7.2, 7.3 &amp; 7.4 ను గమనించగలరు.</p>		
<p>4. గౌరవ ఆంధ్ర ప్రదేశ్ (APERC) రిటైల్ సప్లై టారిఫ్ ఆర్డర్ ఆర్థిక సంవత్సరం 2021-22. తేదీ 25 మార్చి 2021 నందు RESCO కుప్పం చిత్తూరు ను డిస్కం లో కలుపుకోవడానికి చర్యలు తీసుకోమని సమ్మతి నివేదికను APERC కి నివేదిక సమర్పించమని ఆదేశించడం జరిగింది. ఎందుకనగా RESCO వారు APERC ద్వారా లైసెన్స్ మినహాయింపు మంజూరు కోసం రాష్ట్ర ప్రభుత్వం నుండి సిఫార్సులను పొందడం లో వారు విఫలమయ్యారు.</p>		

#### సూచి సంఖ్య - 12 దీర్ఘకాలిక అప్పులు మరియు అడ్వాన్సులు

₹ కోట్లలో

దీర్ఘకాలిక అప్పులు మరియు బయానాలు (అడ్వాన్సులు)	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
సరుకు సరఫరా దారులకు / కాంట్రాక్టర్లకు పెట్టుబడి బయానాలు (అడ్వాన్సులు)	29.52	35.58
సరుకు సరఫరా దారులకు	133.64	212.07
ఉద్యోగులకు మరియు ఇతరులకు అప్పులు మరియు అడ్వాన్సులు	18.13	40.41
ప్రభుత్వ విభాగాలలో డిపాజిట్లు మరియు ఇతరములు	72.21	74.11
ఉద్యోగులకు అప్పులు - (సంలీనము వలన)	4.46	4.46
<b>ఉప-మొత్తము</b>	<b>257.96</b>	<b>366.63</b>
తీ : సంశయాత్మక బయానాలకు (అడ్వాన్సులకు) ఏర్పాట్లు	17.67	27.19
<b>మొత్తము</b>	<b>240.29</b>	<b>339.44</b>

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

1) Loans and Advances to Directors - NIL.
2) Loans Guaranteed by Directors During the FY 2020-21 - NIL.
3) Loans to employees - Merger represents unidentified balances of employees transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4.
4) Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Long Term Loans and Advances to the tune of ₹87.21 Crores as at 31-03-2020 was allocated to APCPDCL.

### 5.GVK INDUSTRIES LIMITED - STAGE I - ASSETS BUYOUT:

- i. As per decision of APPCC meeting dated: 06.04.2015 and Govt of AP (GOAP) permission to buy out vide its approval ref: 2374/Power I/2014 dated 28th October 2015, agreement for buyout of the project dated: 08 Feb 2016 and continuation agreement dated: 22nd April 2016, advance of ₹289.55 Crores paid by APDISCOMs to GVK Industries Ltd. As per handing over minutes dated: 22nd April 2016, control over plant and its assets were taken over by APDISCOMs with effect from 22nd April 2016 and energy generated was shared between DISCOMs as per Power allocation Ratio decided by Govt vide GO Ms No. 20 dated 08th May 2014 & later revised vide as per G.O.MS.No.13 Dated : 06-04-2020.
- ii. Operating expenses incurred to operate the plant also shared between two APDISCOMs in the ratio of APEPDCL-34.27% and APSPDCL - 65.73% up to 31-03-2020 and later revised ratio between APEPDCL - 36.22%, APSPDCL - 40.44% and APCPDCL - 23.34% as per G.O.No.13 Dated : 06-04-2020.
- iii. As per agreement, GVK buy out price is given below:

Particulars	₹ in Crores		
	Total	APSPDCL	APEPDCL
Share	100%	65.73%	34.27%
Land	27.81	18.28	9.53
Building, Structures and Roads.	47.15	30.99	16.16
Plant and Machinery	185.15	121.70	63.45
Stores & Spares	67.34	44.26	23.08
Naphtha/Inventory	4.70	3.09	1.61
<b>Total</b>	<b>332.15</b>	<b>218.32</b>	<b>113.83</b>

iv. Further, recoverable amount of ₹32.33 Crores, relates to GVK expansion project which was adjusted against purchase consideration/buyout price of GVK Industries Ltd as per agreement dated:22 April 2016. An amount of ₹0.75 Crores was remitted on 12th May 2016 towards TDS U/s.194IA of IT Act 1961.

v. Consideration of ₹322.63 Crores was paid as against total consideration payable of ₹332.15 Crores and the details of payment are given below:

Particulars	₹ in Crores		
	Amount	APSPDCL	APEPDCL
	100%	65.73%	34.27%
LOA 3244 advance paid	1.00	0.66	0.34
LOA 230& 231	288.55	189.66	98.89
GVK expansion project adjustment.	32.33	21.25	11.08
TDS paid to the credit of GVK u/s 194 IA	0.75	0.49	0.26
<b>Total</b>	<b>322.63</b>	<b>212.07</b>	<b>110.57</b>

vi. APPCC in its meeting held on 19<sup>th</sup> June 2017, it was decided to handover the GVK assets/plant to APGENCO from APDISCOMs as the APGENCO is in the core business of Generation. The legal formalities are in process, to transfer the assets in favour of APGENCO. In view of the above, amounts paid to GVK towards purchase consideration shown as advance in the books of APDISCOMs. Consequent to the bifurcation of APSPDCL into APSPDCL and APCPDCL, ₹78.42 Crores was allotted to APCPDCL and balance ₹133.65 Crores to APSPDCL.

vii. As GVK is not coming forward to execute sale deed and transfer of the project assets in the name of APDISCOMs/APGENCO, APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadiam Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021.



## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

1)	సంచాలకులు (డైరెక్టర్లు) అప్పులు మరియు బయోనా (అడ్వాన్స్)లు - ఏమీలేవు.
2)	సంచాలకుల (డైరెక్టర్లు) హామీలపై ఇవ్వబడిన అప్పులు / బుణాలు ఆర్థిక సం॥ 2019-20లో ఏమీ లేవు.
3)	ఉద్యోగులకు అప్పులు (సంలీనము వలన) : సంలీనము వలన తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (పూర్వాశ్రమములో ఆంధ్రప్రదేశ్ మధ్య ప్రాంత విద్యుత్ పంపిణీ సంస్థ) నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు బదిలీ అయిన ఉద్యోగులకు చెందిన అప్పుల / బయోనా నిల్వలను ఇంకనూ గుర్తించవలసియున్నది. గమనిక : సూచీ సంఖ్య 26లోని పేరా సంఖ్యలు 7.2, 7.3 & 7.4 ను పరిశీలించగలరు.
4.	APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన ఫలితంగా ఆర్థిక నివేదికలలో భాగమైన గమనిక సం.26 పాఠా నెం.8లో మరింత ప్రత్యేకంగా బహిరంగం చేయబడింది, దీర్ఘకాలిక రుణాలు మరియు అడ్వాన్సుల బ్యాలెన్స్ 31-03 నాటికి ₹87.21 కోట్ల -2020 APCPDCLకి కేటాయించబడింది.

<b>జి.వి.కె. ఇండస్ట్రీస్ లిమిటెడ్. దశ - I ఆస్తుల కొనుగోళ్లు</b>	
1.	ఏ.పి.పి.సి.సి. వారు తేది 06-04-2015న జరిగిన సమావేశములో తీసుకొన్న నిర్ణయం ప్రకారం మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వము (జి.బి.పి.) వారు, వారి సూచన సంఖ్య 2574/పవర్/2014 తేది అక్టోబరు 28, 2015 ద్వారా జి.వి.కె. ఇండస్ట్రీస్ లిమిటెడ్ స్టేజ్ - I ను కొనుటకు అనుమతి మంజూరు చేసినారు. తేది ఫిబ్రవరి 8, 2015న ఆ ప్రాజెక్టును కొనుటకు చేసుకొన్న ఒప్పందము మరియు దాని కొనసాగింపు ఒప్పందపు తేది ఏప్రిల్ 22, 2016 ప్రకారం ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థలు బయోనాగా ₹ 289.55 కోట్లు జి.వి.కె. ఇండస్ట్రీస్ వారికి చెల్లించడమైనది. తేది ఏప్రిల్ 22, 2016 వాటి సమావేశ అంశాల ప్రకారం, ఆంధ్రప్రదేశ్ పంపిణీ సంస్థలు ఆ ప్రాజెక్ట్ ఫ్లాంటు మరియు ఆస్తులను తేది ఏప్రిల్ 22, 2016 నుండి నియంత్రించుచున్నారు. ఇందులోని విద్యుత్ ఉత్పత్తిని ఆంధ్రప్రదేశ్ ప్రభుత్వము వారు జి.బి.యం.యస్.సం. 20 తేది మే 28, 2014లో తెలిపిన నిష్పత్తుల ప్రకారం విద్యుత్ పంపిణీ సంస్థలకు పంపిణీ చేయడమైంది.
2.	ఈ ఫ్లాంటును నియంత్రించుటకు అయ్యే నిర్వహణ వ్యయాన్ని రెండు విద్యుత్ పంపిణీ సంస్థలకు ఆంధ్రప్రదేశ్ ఈశాన్య ప్రాంత విద్యుత్ పంపిణీ సంస్థకు 34.27%గాను మరియు ఆంధ్రప్రదేశ్ దక్షిణప్రాంత విద్యుత్ పంపిణీ సంస్థకు 65.73%గాను విభజించబడుతున్నది.
3.	ఒప్పందము ప్రకారం జి.వి.కె. సంస్థ కొనుగోలు ధర ఈ క్రింద విధంగా ఉన్నది.

₹ కోట్లలో

వివరములు	మొత్తము	ఆంధ్ర.దక్షిణ ప్రాంత పంపిణీ సంస్థ	ఆంధ్ర.ఈశాన్య ప్రాంత పంపిణీ సంస్థ
వాటాలు	100%	65.73%	34.27%
భూములు	27.81	18.28	9.53
భవనాలు, నిర్మాణాలు మరియు రోడ్లు	47.15	30.99	16.16
ఫ్లాంటు మరియు యంత్రాలు	185.15	121.70	63.45
స్టోర్స్ మరియు విడిభాగాలు	67.34	44.26	23.08
నాపా / సరుకు	4.70	3.09	1.61
<b>మొత్తము</b>	<b>332.15</b>	<b>218.32</b>	<b>113.83</b>

4.	తేది ఏప్రిల్ 22, 2016 నాటి ఒప్పందము ప్రకారం జి.వి.కె. విస్తరణ ప్రాజెక్టుకు సంబంధించి రావలసిన మొత్తం ₹ 32.33 కోట్లను జి.వి.కె. ఇండస్ట్రీస్ లిమిటెడ్ కొనుగోళ్లకు సర్దుబాటు చేయడమైనది. ఆదాయపు పన్ను చట్టము, 1961 సెక్షన్ 194 IA ప్రకారం, ఆదాయపు పన్ను ₹ 0.75 కోట్లు తేది 12-05-2016న చెల్లించడమైనది.
5.	మొత్తం కొనుగోలు ప్రతిఫలము ₹ 332.15 కోట్లు, ఇందుకూగాను ₹ 322.61 కోట్లు చెల్లించబడమైనది. చెల్లింపు వివరములు ఈ క్రింది విధంగా ఉన్నాయి.

₹ కోట్లలో

వివరములు	మొత్తము	ఆంధ్ర.దక్షిణ ప్రాంత పంపిణీ సంస్థ	ఆంధ్ర.ఈశాన్య ప్రాంత పంపిణీ సంస్థ
	100%	65.73%	34.27%
యల్.బి.ఎ. 3244 అడ్వాన్స్ చెల్లింపు	1.00	0.66	0.34
యల్.బి.ఎ. 230 & 231	288.55	189.66	98.89
జివికె విస్తరణ ప్రాజెక్ట్ సర్దుబాట్లు	32.33	21.25	11.08
జివికె వారికి 194 IA సెక్షన్ ప్రకారం టీడీయస్ చెల్లింపు	0.75	0.49	0.26
<b>మొత్తం</b>	<b>322.63</b>	<b>212.07</b>	<b>110.57</b>

ఏ.పి.పి.సి.సి.వారు తేది జూన్ 19, 2017 నాటి సమావేశంలో ఏ.పి.జెన్కో యొక్క ముఖ్యమైన వ్యాపారం విద్యుత్ ఉత్పత్తి అయినందున జి.వి.కె. యొక్క ఆస్తులను / ఫ్లాంటును ఆంధ్రప్రదేశ్ పంపిణీ సంస్థల నుంచి ఏ.పి.జెన్కోకు అప్పగించుటకు తీర్మానించారు. పైన పేర్కొన్నవి దృష్టిలో ఉంచుకొని, జి.వి.కె. సంస్థను కొనుటకు సంబంధించి చెల్లించవలసిన సొమ్మును ఆంధ్రప్రదేశ్ పంపిణీ సంస్థల పుస్తకాలలో బయోనాగా చూపించుట జరిగినది.

APDISCOMs/APGENCO పేరుతో ప్రాజెక్ట్ ఆస్తులను సెల్ డీడ్ మరియు బదిలీ చేయడానికి GVK ముందుకు రా ప్రకటన, APEPDCL C.C.S.R.No. ద్వారా ఫిర్యాదు చేసింది. 3011 ముందు VII Addl. జ్యూడిషియల్ ఫస్ట్ క్లాస్ మెజిస్ట్రేట్ కోర్ట్, రాజమహేంద్రవరం మరియు ఎఫ్ఐఆర్ క్రైమ్ నంబర్ 166 ఆఫ్ 2021 ప్రకారం S.H.O. కడియం పోలీస్ స్టేషన్. దీనికి సంబంధించి, కాంపిటెంట్ అథారిటీ ఆమోదం మేరకు APDISCOMలు గౌరవనీయమైన APERC ముందు O.P.No. 2021లో 59.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.13 - Inventories

Inventories	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
Stores and spares	31.79	51.46
Stores and spares - Consumables	169.37	326.45
Scrap Materials	17.74	45.45
Less: Materials stock excess/shortage pending investigation	-	-
Less: Provision for non-moving and obsolete stock	(8.01)	(13.80)
<b>Total</b>	<b>210.89</b>	<b>409.57</b>

1) Inventory includes unidentified balances of ₹0.16 Crores transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4.

2) Inventory does not include ₹ 0.39 Crores (Previous year ₹ 5.39 Crores) materials received but pending inspection and acceptance.

3) There are no imported raw materials, spare parts and components consumed during the financial year. During the year provision has been made towards for non-moving, obsolete stock of ₹8.01 Crores (Previous year ₹13.80 Crores).

4) Inventory is mainly used in connection with Repairs and Maintenance works though some part may be used for Capital Works as well. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.

5) Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Inventories to the tune of ₹154.04 Crores as at 31-03-2020 was allocated to APCPDCL.

## Note No.14 - Trade Receivables

Trade Receivables	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
<b>SUNDRY DEBTORS</b>		
Outstanding Six Months or less	1,023.97	2,236.69
Outstanding More than Six months	5,896.12	4,733.76
Sub Total	<b>6,920.09</b>	<b>6,970.45</b>
Considered Good	6,768.05	6,773.55
Considered Doubtful	152.04	196.90
Total Debtors Outstanding	<b>6,920.09</b>	<b>6,970.45</b>
Less: Provision for doubtful debts	152.04	196.90
Net Debtors	<b>6,768.05</b>	<b>6,773.55</b>
<b>Total</b>	<b>6,768.05</b>	<b>6,773.55</b>

1. Sundry Debtors:

1.1 The Sundry debtors account shows a balance of ₹ 6,920.12 Crores as per the Financial ledger and ₹6,950.07 Crores as per the Consumer ledger since there are opening balance mismatches and differences in LT and HT Customer balances which are under reconciliation.

1.2 The credit balance in the Sundry debtors amounting to ₹125.70 Crores (Previous year ₹153.29 Crores) is netted off against debit balance in Sundry debtors.

1.3 No provision has been made towards Bad and Doubtful Debts during the year (Previous year Nil) . The company has changed the Accounting Policy of making provision for Bad and Doubtful Debts during the year (Refer Statement of Accounting Policies Note No.27 - Point No.2 (ii)). As per the existing accounting policy, the company is required to make a provision towards bad and doubtful debts for ₹1,616.35 Crores. As per the revised accounting policy, the provision for bad and doubtful debts required is ₹102.61 Crores. Since the company is already having ₹ 152.04 Crores as provision, no additional provision was made during the year. Due to change in Accounting Policy, the requirement for provision for Bad and Doubtful Debts has reduced by ₹ 1,513.74 Crores.



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

**సూచీ సంఖ్య - 13 సరుకు నిల్వలు**

₹ కోట్లలో

సరుకు నిల్వలు	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
సరుకు మరియు విడిభాగాలు	31.79	51.46
సరుకు మరియు విడిభాగాలు -వినియోగించదగినవి*	169.37	326.45
తుక్కు సరుకు	17.74	45.45
తీ : తనిఖీ సమయంలో సంభవమైన సరకు		
హెచ్చుతగ్గులు (దర్యాప్తు జరగవలసి వుంది.)	-	-
తీ : చలనము లేని (వినియోగముకాని) / కాలాతీతమై పనికొరచిన సరుకునకు ఏర్పాటు	(8.01)	(13.80)
<b>మొత్తము</b>	<b>210.89</b>	<b>409.57</b>

- 1) సరుకు నిలుపులో గుర్తించబడిన 0.16 కోట్ల నిల్వలు కంపెనీకి విభజనకు అనుగుణంగా బదిలీ చేయబడ్డాయి TSSPDCL (గతంలో APCPDCL). దయచేసి గమనిక నం. 26 పేరా నం. 7.2, 7.3 & 7.4ని చూడండి.
- 2) సరుకు నిలుపులో ₹0.39 కోట్లు (గత సంవత్సరము ₹5.39 కోట్లు) మేరకు తనిఖీ సరుకు నిలువలలో తీసుకొనబడలేదు.
- 3) ఈ ఆర్థిక సం॥లో వినియోగించిన సరుకులో, విదేశాల నుండి దిగుమతి చేసుకొన్న సరుకులు, విడిభాగాలు మొదలైనవి ఏమీ లేవు. చిల్లర మల్లర సరుకులు, విడిభాగాల విలువ ₹ 8.01 కోట్లు (గత సం॥ ₹13.80కోట్లు)
- 4) ఇన్వెంటరీ ప్రధానంగా మరమ్మతులు మరియు నిర్వహణ పనులకు సంబంధించి ఉపయోగించబడుతుంది, అయితే కొంత భాగాన్ని క్యాపిటల్ వర్క్స్ కోసం కూడా ఉపయోగించవచ్చు. వినియోగం ఆధారంగా ఇన్వెంటరీ వర్గీకరణ సాధ్యం కానందున, మొత్తం ఇన్వెంటరీ ప్రస్తుత ఆస్తుల క్రింద సమూహం చేయబడింది.
- 5) APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో సరుకు నిల్వలు ₹ 154.04కోట్లు 31 మార్చి 20న ఏపీ సి పి డి సి ఎల్ కేటాయింపులకు జరిగింది. వీటికి సంబంధించి న వివరాలను విపులంగా నోట్ -26 పేరా -8 లో వివరించడం జరిగింది.

**సూచి సంఖ్య - 14 వర్తక ఋణగ్రస్తులు**

₹ కోట్లలో

వర్తక ఋణగ్రస్తులు	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
<b>వివిధ ఋణగ్రస్తులు</b>		
బకాయి 6 నెలలలోపు గలవారు	1,023.97	2,236.69
బకాయి 6 నెలల పైన గలవారు	5,896.12	4,733.76
<b>ఉపమొత్తము</b>	<b>6,920.09</b>	<b>6,970.45</b>
సమస్యయము చేయని నిల్వలు		
ఆర్థిక వ్యవహారాలు (యస్.ఎ.పి.)		
మంచివి / వసూలగునవి	6,768.05	6,773.55
సంశయాత్మకాలు	152.04	196.90
<b>మొత్తము వివిధ ఋణగ్రస్తుల నిల్వ</b>	<b>6,920.09</b>	<b>6,970.45</b>
తీ : సంశయాత్మక బాకీలకు ఏర్పాటు	152.04	196.90
<b>నికర ఋణగ్రస్తుల నిల్వ</b>	<b>6,768.05</b>	<b>6,773.55</b>
<b>మొత్తము</b>	<b>6,768.05</b>	<b>6,773.55</b>

**1. వివిధ ఋణగ్రస్తులు:**

1.1 ఆర్థిక ఆవరణల ప్రకారము వివిధ ఋణగ్రస్తుల నిల్వ ₹ 6920.12 కోట్లు అయితే వినియోగదారుల ఆవరణల ప్రకారము

ఈ నిల్వ ₹ 6950.07 ఎందుకనగా సయోధ్యను ఉన్న LT మరియు HT లలో మరియు ప్రారంభ నిల్వ లో ఉన్న ఆ సమ తుల్యత కారణం వలన

1.2 వివిధ ఋణగ్రస్తుల ఖాతాలలో వున్న జమ నిల్వ ₹ 125.70 కోట్లు (గత సం॥ము ₹ 153.29 కోట్లు) సర్దుబాటు తదుపరి నికరము చేయుట జరిగినది.

1.3 సంవత్సరంలో (క్రితం సంవత్సరం నిల్) చెడ్డ మరియు సందేహాస్పదమైన అప్పుల విషయంలో ఎటువంటి కేటాయింపులు చేయలేదు. కంపెనీలో బాడ్ మరియు డాబ్బుల్ డెబ్ ల కోసం ప్రావిజన్ చేసే అకౌంటింగ్ స్టేట్ మెంట్ మార్చి 31 (అకౌంటింగ్ పాలసీ నం.27 - పాయింట్ నెం.2 (ii) ని చూడండి). ప్రస్తుత అకౌంటింగ్ పాలసీ ప్రకారం, కంపెనీ ₹1,616.35 కోట్లు చెడ్డ మరియు సందేహాస్పదమైన అప్పుల విషయంలో కేటాయింపులు చేయాల్సి ఉంటుంది. సవరించిన అకౌంటింగ్ విధానం ప్రకారం, చెడ్డ మరియు సందేహాస్పదమైన అప్పుల కోసం రూ.102.61 కోట్లు అవసరం. కంపెనీ ఇప్పటికే ₹ 152.04 కోట్లను ప్రావిజన్ గా కలిగి ఉంది, సంవత్సరంలో అదనపు కేటాయింపులు జరగలేదు. అకౌంటింగ్ పాలసీలో మార్పు కారణంగా, చెడ్డ మరియు సందేహాస్పద ఋణాల కేటాయింపు అవసరం ₹ 1,513.74 కోట్లు తగ్గింది.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

<p>2. M/s APGPCL is captive generating plant, MOU entered into AP TRANSCO for wheeling of energy to their participating industries.</p> <p>As per the MOU clause no. 17(a) of M/s APGPCL, it is agreed that if the power generation by the M/s APGPCL could not be utilised by the participating industries (Consumers) either in full or in part, then AP TRANSCO/AP Discoms shall have the first claim to utilise such power.</p> <p>But M/s APGPCL has allocated Un-utilised/surplus energy to other participating industries over and above their share, APSPDCL is not allowed such surplus energy and limited their fixed share since the APSPDCL is having the first right to claim surplus energy. Against these M/s APGPCL has approached to Hon'ble High court vide WA No.2469/05 and got stay orders and the case is now pending at Hon'ble High court. The consumers are not paying such disputed amounts as per the above stay order and arrears accumulated to ₹518.99 Crores ( Previous year ₹539.24 Crores ) to the end of March 2021.</p>
<p>3. Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹ 546.59 Crores is transferred by M/s TSSPDCL (formerly APCPDCL) as sundry debtors by way of geographical allocation basis is adopted. Also refer to Note no 26 para 7.3 &amp; 7.4.</p>
<p>4.1 The billing for all categories of consumers except agriculture free category consumers is carried out on monthly basis. In respect of agricultural free category consumers, customer charges are billed on half-yearly basis.</p> <p>4.2 The amount billed to LT Consumers in a month was accounted to financial ledger in the subsequent month until May 2019 billed amount. From June 2019 onwards, the amount billed in a month is accounted to financial ledger in the month of billing itself. Consequently, 13 months billed amount was posted to financial ledger of 2019-20 and unbilled revenue portion to that extent for the year ended 31-03-2020 was adjusted accordingly.</p>
<p>5. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Trade Receivables to the tune of ₹1,543.17 Crores as at 31-03-2020 was allocated to APCPDCL.</p>

### STATEMENT SHOWING AGE WISE TRADE RECEIVABLES FROM GOVERNMENT DEPARTMENTS AS AT 31-03-2021

₹ in Crores

Sl.No.	Name of the Department	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 Years	3 to 4 years	More than 4 years	Total
1	Local Bodies	251.29	226.03	408.96	342.22	543.64	544.33	2,316.46
2	Irrigation & C A D	474.47	399.60	407.45	442.31	455.15	395.38	2,574.35
3	RWS	45.62	52.65	41.56	40.52	49.50	47.33	277.18
4	Satya Sai Water Works	35.60	35.64	29.54	27.86	26.52	36.04	191.20
5	Panchayathi Raj & Rural Development	15.75	14.53	13.70	8.67			52.65
6	Govt. Lift Irrigation	15.50	14.17	6.54	5.80	4.53	4.48	51.02
7	Revenue	7.28	6.40	5.89	1.42			20.99
8	Municipal Adm & Urban Dev.	15.79	5.08					20.87
9	Srisailem Project	4.50	3.42	2.91	2.57	2.22	1.93	17.55
10	Health, Medical & Family welfare	15.30	0.87					16.17
11	Other State Government Departments	51.79	6.38	2.79	1.59	1.56	1.33	65.44
	<b>State Government of AP (Sub-Total)</b>	<b>932.89</b>	<b>764.77</b>	<b>919.34</b>	<b>872.96</b>	<b>1,083.12</b>	<b>1,030.82</b>	<b>5,603.89</b>
12	Central Govt Departments	8.83						8.83
	<b>Grand Total</b>	<b>941.72</b>	<b>764.77</b>	<b>919.34</b>	<b>872.96</b>	<b>1,083.12</b>	<b>1,030.82</b>	<b>5,612.72</b>



## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

<p>2. మెసర్స్ ఎ.పి.జి.సి.సి.యల్ గ్యాస్ ఆధారిత విద్యుత్ ఉత్పత్తి సంస్థ తన భాగస్వామ్య పారిశ్రామిక సంస్థలకు విద్యుత్తును స్వయంవినియోగ నిమిత్తం సరఫరా చేయుట కొరకు ఏపి ట్రాన్స్ కో వారితో ఒప్పందం చేసుకొన్నది. ఈ ఒప్పందములోని నిబంధన 17(ఎ) ప్రకారము భాగస్వామ్య సంస్థలకు వారి వాటాలనుసరించి కేటాయించబడిన విద్యుత్తును పూర్తిగా/ పాక్షికంగా కాని వినియోగించకపోయినట్లయితే అటువంటి మిగులు విద్యుత్తును మొదటగా ఏపి ట్రాన్స్ కో వారికి కాని/ ఎ.పి. విద్యుత్ పంపిణీ సంస్థలుగానీ కేటాయించవలసియున్నది. మెసర్స్ ఎ.పి. జి.సి.సి.యల్ వారు మిగులు విద్యుత్తును ఇతర భాగస్వామ్య పారిశ్రామిక సంస్థలకు వారి వాటాకు మించి కేటాయించినారు. మిగులు విద్యుత్తును మొదటగా వాడుకొనే హక్కు ఆంధ్రప్రదేశ్ విద్యుత్తు పంపిణీ సంస్థలకు మాత్రమే ఉన్నందున, ఆం.ప్ర. దక్షిణ ప్రాంత విద్యుత్తు సంస్థ మెసర్స్ ఎ.పి.జి.సి.సి.యల్ చేసిన విద్యుత్తు కేటాయింపును అనుమతించలేదు. దీని పై మెసర్స్ ఎ.పి.జి.సి.సి.యల్ వారు ఉన్నత న్యాయస్థానము వారిని ఆశ్రయించి డబ్బు. ఎ.నం 2469/05 ద్వారా నిలుపుదల ఉత్తర్వులను తెచ్చినారు. ఈ వివాదంపై విచారణ జరుగుతున్నది. పై ఉత్తర్వుల ప్రకారము వినియోగదారులు వివాదస్పద మొత్తమును చెల్లించుటలేదు. 31.03.2020 నాటికి వివాదస్పద సొమ్ము ₹518.99 కోట్లు ( గతసంవత్సరం ₹539.24 కోట్లు )</p>
<p>3. AP యొక్క షెడ్యూల్ XII ప్రకారం 02.06.2014 w...f APSPDCLలో అనంతపురం &amp; కర్నూలు సర్కిల్ లు విలీనం చేయబడ్డాయి పునర్వ్యవస్థీకరణ చట్టం, 2014 మరియు G.O.Ms No. 24 తేదీ : 29-05-2014. విలీనం/విభజన ప్రక్రియలో, మొత్తం 546.59 కోట్లను M/S TSSPDCL (గతంలో APCPDCL) ద్వారా వివిధ ఋణదారులుగా బదిలీ చేసింది భౌగోళిక ప్రాతిపదికన కేటాయింపులు ఆమోదించబడ్డాయి. గమనిక సంఖ్య 26 పేరా 7.3 &amp; 7.4ని కూడా చూడండి.</p>
<p>4.1 వ్యవసాయ కేటగిరీ వినియోగదారులు మినహా అన్ని వర్గాల వినియోగదారులకు బిల్లింగ్ నెలవారీ ప్రాతిపదికన నిర్వహించబడుతుంది. వ్యవసాయ కేటగిరీ వినియోగదారులకు సంబంధించి, కస్టమర్ ఛార్జీలు అర్ధ-వార్షిక ప్రాతిపదికన బిల్లు చేయబడతాయి.</p> <p>4.2 ఒక నెలలో LT వినియోగదారులకు బిల్లు చేయబడిన మొత్తం, తదుపరి నెలలో మే 2019 బిల్ చేసిన మొత్తం వరకు ఆర్థిక లెజ్జర్ కు లెక్కించబడుతుంది. జూన్ 2019 నుండి, ఒక నెలలో బిల్ చేయబడిన మొత్తం బిల్లింగ్ నెలలోనే ఫైనాన్షియల్ లెజ్జర్ కి లెక్కించబడుతుంది. తత్ఫలితంగా, 13 నెలల బిల్లు మొత్తం 2019-20 ఆర్థిక లెజ్జర్ లో షోస్ట్ చేయబడింది మరియు 31-03-2020తో ముగిసిన సంవత్సరానికి ఆ మేరకు బిల్లు చేయని రాబడి భాగం తదనుగుణంగా సర్దుబాటు చేయబడింది.</p>
<p>5. APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో వ్యాపార ఋణ గ్రంథులు ₹1543.17 కోట్లు 31 మార్చి 2020 APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను విపులంగా గమనిక -26 పేరా -8 లో వివరించడం జరిగింది.</p>

### STATEMENT SHOWING AGE WISE TRADE RECEIVABLES FROM GOVERNMENT DEPARTMENTS AS AT 31-03-2021

₹ in Crores

Sl.No.	Name of the Department	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 Y ears	3 to 4 years	More than 4 years	Total
1	Local Bodies	251.29	226.03	408.96	342.22	543.64	544.33	2,316.46
2	Irrigation & C A D	474.47	399.60	407.45	442.31	455.15	395.38	2,574.35
3	RWS	45.62	52.65	41.56	40.52	49.50	47.33	277.18
4	Satya Sai Water Works	35.60	35.64	29.54	27.86	26.52	36.04	191.20
5	Panchayathi Raj & Rural Development	15.75	14.53	13.70	8.67			52.65
6	Govt. Lift Irrigation	15.50	14.17	6.54	5.80	4.53	4.48	51.02
7	Revenue	7.28	6.40	5.89	1.42			20.99
8	Municipal Adm & Urban Dev.	15.79	5.08					20.87
9	Srisailem Project	4.50	3.42	2.91	2.57	2.22	1.93	17.55
10	Health, Medical & Family welfare	15.30	0.87					16.17
11	Other State Government Departments	51.79	6.38	2.79	1.59	1.56	1.33	65.44
	<b>State Government of AP (Sub-Total)</b>	<b>932.89</b>	<b>764.77</b>	<b>919.34</b>	<b>872.96</b>	<b>1,083.12</b>	<b>1,030.82</b>	<b>5,603.89</b>
12	Central Govt Departments	8.83						8.83
	<b>Grand Total</b>	<b>941.72</b>	<b>764.77</b>	<b>919.34</b>	<b>872.96</b>	<b>1,083.12</b>	<b>1,030.82</b>	<b>5,612.72</b>

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

<b>Note No.15 - Cash and Cash Equivalents</b>		
<b>Cash and Cash Equivalents</b>	<b>As at 31st March 2021</b>	<b>As at 31st March 2020</b>
	<b>₹ in Crores</b>	<b>₹ in Crores</b>
a) Balance with Scheduled Banks		
i) Current A/c	322.75	495.30
ii) Deposit Accounts	19.86	3.31
b) Cheques, drafts on hand	0.00	0.00
c) Cash on hand	3.44	2.83
d) Other Balance - Merger	14.37	14.37
<b>Total</b>	<b>360.42</b>	<b>515.81</b>
1.1 A Bank account in the name of A.P.POWER DISTRIBUTION COMPANIES POOL ACCOUNT has been opened by all the Distribution companies jointly which is being operated by the nominees of Andhra Pradesh Power Co-ordination Committee. This is a single account, hence Distribution company wise confirmation of balance are not certified by the banker. However the balance at the end of each month is being reconciled with Trial Balance of the individual Distribution Companies, based on information provided by APPCC.		
1.2 The payments towards power purchases and receipts of inter-state sale of power are effected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee.		
1.3 Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹ 14.37 Crores is transferred by M/s TSSPDCL (formerly APCPDCL) as Other Balance - Merger. Also refer to Note no 26 para 7.3 & 7.4.		
1.4 Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Cash and Cash Equivalents to the tune of ₹70.42 Crores as at 31-03-2020 was allocated to APCPDCL.		



**సూచీ సంఖ్య - 15 నగదు మరియు సమానమయాల**

₹ కోట్లలో

నగదు మరియు నగదుకు సమానమైనవి	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
ఎ) చేతిలో నగదు (చెక్కులు, డి.డి.లు స్టాంపులతో సహా)	322.75	495.30
బి) షెడ్యూల్డ్ బ్యాంకుల వద్ద వున్న నిల్వ		
i) కరెంటు ఖాతాలలో	19.86	3.31
ii) డిపాజిట్ ఖాతాలలో	0.00	0.00
సి) రవాణాలో వున్న జమకాబడిన నగదు	3.44	2.83
డి) ఇతర నిల్వలు (సంలీనము వలన)	14.37	14.37
<b>మొత్తము</b>	<b>360.42</b>	<b>515.81</b>

- 1.1 ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థల ఉమ్మడి ఖాతా (ఎ.పి.పవర్ డిస్ట్రిబ్యూషన్ కంపెనీస్ పూల్ అకౌంట్) అను పేరిట ఒక బ్యాంకు ఖాతాను, విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకొన్నాయి. ఈ ఖాతాను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎ.పి.పి.సి.సి) యొక్క అధికారులు నిర్వహిస్తారు. ఇది విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకొన్న ఉమ్మడి ఖాతా. కనుక సంస్థల వారిగా నిల్వలను తెలుసుకొనటం సాధ్యపడదు. ఐనప్పటికీ, ప్రతి నెలాఖరున ఈ ఖాతాలో ఉన్న నిల్వను, ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎ.పి.పి.సి.సి) వారు సమర్పించిన వివరాల ఆధారముగా, రెండు సంస్థల నెలసరి అంకణాలతో సమన్వయము చేయటం జరుగుతుంది.
- 1.2 పై బ్యాంకు ఖాతా ద్వారా, విద్యుత్ కొనుక్కోళ్ళకు సంబంధించిన చెల్లింపులు, అంతర్ రాష్ట్ర విద్యుత్ అమ్మకాల వసూళ్ళను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి వారు చేస్తారు.
- 1.3 ఆంధ్ర ప్రదేశ్ G.O Ms.No. 24తేదీ 29 మే 2014లో ఆంధ్రప్రదేశ్ పునర్వ్యవస్థీకరణ చట్టం 2014 షెడ్యూల్ 12 ప్రకారం అనంతపురం మరియు కర్నూలు కలపబడినవి. ఈ పునర్వ్యవస్థీకరణలో భాగంగా ₹14.37 కోట్లు ఇతర నిల్వల ఖాతా క్రింద TSSPDCL (formerly APCPDCL)
- 1.4 APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన నా సందర్భంలో నగదు మరియు నగదు సమానమైన ₹70.42కోట్లు 31 మార్చి 2020 న APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను విపులంగా గమనిక - 26 పేరా-8 లో వివరించడం జరిగింది.



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.16 - Short Term Loans and Advances

Short Term Loans and Advances (Unsecured - Considered Good)	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
1. Trade advances- Power Purchase	4,873.26	7,617.22
2. Other Advances	6.24	8.67
a) TDS and Prepaid tax	5.59	7.58
b) Advance Fringe Benefit Tax (i-ii)	0.20	0.20
c) Advance to Cheyyuru power project	0.45	0.89
3. Deposits with Govt Dept and others	553.11	0.00
4. Short term loans and advances (on merger)	67.07	67.07
<b>Total</b>	<b>5499.68</b>	<b>7692.96</b>

1. Anantapur & Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act.2014 and G.O. Ms.No.24 dated 29-05-2014. In the merger/demerger process, an amount of ₹67.23 Crores is transferred by M/s TSSPDCL (formerly APCPDCL) as short term loans and advances by way of energy, geographical and corporate ratio allocation basis is adopted. Also, refer to Note No 26 para No.7.2,7.3 & 7.4.

2. Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Short term loans and Advances to the tune of ₹2817.29 Crores as at 31-03-2020 was allocated to APCPDCL.

## Note No.17 - Other Current Assets

Other Current Assets	As at 31st March 2021	As at 31st March 2020
	₹ in Crores	₹ in Crores
i) Receivables from GoAP	9015.88	7329.95
ii) Receivables from others	174.95	186.58
iii) Other current assets incl. Unbilled revenue	788.30	674.79
iv) Self Fund medical scheme - Investments	19.84	21.68
<b>Total</b>	<b>9998.98</b>	<b>8213.00</b>

1) Receivables from GoAP include ₹ 7,259.91 Crores towards tariff subsidy and ₹ 1,295.20 Crores towards book losses taken over by the Government of Andhra Pradesh as per UDAY Agreement (FY 2019-20) . Out of ₹ 7,259.91 Crores tariff subsidy, ₹2,216.23 Crores pertains to FY 2018-19, ₹1820.48 Crores pertains to FY 2019-20 and ₹3223.20 Crores pertains to FY 2020-21 respectively.

2) Receivables from GoAP include an amount of ₹186.97 Crores (Previous Year ₹200.53 Crores) towards Subsidy extended to SC & ST LT Cat 1 Consumers and ₹202.91 Crores (Previous Year ₹322.24 Crores) towards subsidy extended to consumers of Aqua culture.

3) Other Current Assets include Unbilled Revenue ₹939.21 Crores (Previous Year ₹825.69 Crores), Unbilled Revenue - Merger ₹-123.89 Crores (Previous Year ₹ -123.89 Crores) and unidentified balances of Other Current Assets - Merger ₹-27.02 Crores (Previous Year ₹ -27.02 Crores). Please refer Note No.26 para No.7.2, 7.3 and 7.4.

4) Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the balance of the Other Current Assets to the tune of ₹2065.87 Crores as at 31-03-2020 was allocated to APCPDCL.

As per our report of even date

For Basha & Narasimhan

Chartered Accountants

Firm's Regn. No: 0060315

CA K. NARASIMHA SAH

Partner

Membership No: 201777

Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board

H. HARANATHA RAO  
Chairman & Managing  
Director

DIN : 08530030

Y. LAKSHMI NARASIAH  
General Manager/(E&C)

V.N. BABU

Director (Finance)

DIN : 08772842

B.V.S. PRAKASH  
Company Secretary



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**  
**సూచీ సంఖ్య - 16 స్వల్ప కాలిక అప్పులు మరియు బయానా (అడ్వాన్స్)లు**

₹ కోట్లలో

స్వల్ప కాలిక అప్పులు మరియు బయానా (అడ్వాన్స్)లు, హామీ లేనివి - పూర్తిగా వసూలయ్యేవి)	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
1) వర్తకపు ముందస్తు చెల్లింపులు - విద్యుత్ కొనుగోళ్ళు	4,873.26	7,617.22
2) ఇతర ముందస్తు చెల్లింపులు	6.24	8.67
ఎ) మూలములో మినహాయించబడిన పన్ను	5.59	7.58
బి) ముందుగా చెల్లించిన ఫ్రీజ్ బెనిఫిట్ ట్యాక్స్ (i-ii)	0.20	0.20
సి) చెయ్యరు పవర్ ప్రాజెక్ట్ కు చెల్లించిన బయానా	0.45	0.89
	553.11	0.00
3) స్వల్పకాలిక అప్పులు మరియు బయానా (అడ్వాన్స్) సంతానము వలన	67.07	67.07
<b>మొత్తము (1+2+3)</b>	<b>5499.68</b>	<b>7692.96</b>

1. ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యం.యస్. సం. 24. తేదీ : 29-05-2014 ప్రకారము తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ 02-06-2014 నుండి సంతానము చేసికొనియున్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 67.23 కోట్లను స్వల్ప కాలిక అప్పులు మరియు బయానాలు (అడ్వాన్స్)గా బదిలీ చేసియున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగ భౌగోళిక విస్తీర్ణము మరియు వారసత్వ సంస్థల ప్రాతిపదికన జరిగినది.

గమనక : సూచీ సంఖ్య 26లోని పేరా సంఖ్యలు 7.2, 7.3, & 7.4ను పరిశీలించగలరు.

2. APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన నా సందర్భంలో స్వల్పకాలిక అప్పులు మరియు బయానా (అడ్వాన్సులు) ₹ 2817.29 కోట్లు 31 మార్చి 2021 APCPDCL కు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను విపులంగా గమనిక - 26 పేర - 8 లో వివరించడం జరిగింది

**సూచీ సంఖ్య - 17 ఇతర చరాస్తులు**

₹ కోట్లలో

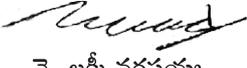
ఇతర చరాస్తులు	31 మార్చి 2021 న ₹	31 మార్చి 2020 న ₹
i) ఆంధ్రప్రదేశ్ ప్రభుత్వము నుండి రావలసినవి	9015.88	7329.95
ii) ఇతరుల నుండి రావలసినవి	174.95	186.58
iii) ఇతర చరాస్తులు వినియోగించినా ఇంకనూ బిల్లు కాని విద్యుత్ అమ్మకాలతో సహా	788.30	674.79
iv) స్వయం సమీకృత ఆరోగ్య నిధి (సెల్ఫ్ ఫండ్ మెడికల్ స్కీమ్) పెట్టుబడులు	19.84	21.68
<b>మొత్తము</b>	<b>9998.98</b>	<b>8213.00</b>

- ఆంధ్రప్రదేశ్ నుండి రావలసిన మొత్తంలో సబ్సిడీ కి సంబంధించిన ₹ 7259.91 మరియు uday ఒప్పందం (F.Y.2018-19) ప్రకారం నమోదైన నష్టాల్లో ఏపీ ప్రభుత్వం తీసుకున్న వాటా ₹ 1295.20 కోట్లు టారిఫ్ సబ్సిడీ ₹ 7259.91 కోట్లలో F.Y. 2018-19 ₹ 2216.23కోట్లు F.Y. 2019-20 ₹ 1820.48 కోట్లు మరియు F.Y.2020-21 ₹ 3223.20 కోట్లు రావాల్సి ఉంది.
- ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి రావలసిన మొత్తాల్లో SC/ST LT క్యాటగిరి వన్ వినియోగదారులకు సంబంధించిన సబ్సిడీ మొత్తం ప్రస్తుత సంవత్సరానికి ₹ 186.97 కోట్లు (గత సంవత్సరం ₹ 200.53 కోట్లు) మరియు ఆక్సా రంగానికి సంబంధించి. ప్రస్తుత సంవత్సరానికి ₹ 202.91 కోట్లు ( గత సంవత్సరం ₹ 322.24 కోట్లు) సబ్సిడీలు రావలసి ఉంది.
- ఇతర చరాస్తులు : ఈ పద్ధతిలో వినియోగించినా ఇంకనూ బిల్లు కాని విద్యుత్ అమ్మకాలు ₹ 939.21 కోట్లు (గత సం||నకు ₹ 825.69 కోట్లు) మరియు ఇదే తరహా మొత్తము సంతానము వలన వచ్చిన ₹ 123.89 కోట్లు (గత సం||నకు ₹ 123. 89 కోట్లు) నూ మరియు సంతానము వలన ఇతర చరాస్తులు గుర్తించబడని) పేరిట వచ్చిన ₹ 27.02 కోట్లు (గత సం||నకు ₹ 27.02 కోట్లు) నూ చేరియున్నవి.
- APSPDCL ను APSPDCL మరియు APCPDCL గ విభజించిన సందర్భంలో ఇతర ప్రస్తుత అస్తులు ₹ 2065.87 కోట్లు ఇట్లు 31 మార్చి 2020 నా ఏపీఎస్సీడీఎల్ కు కేటాయించడం జరిగింది. వీటికి సంబంధించిన వివరాలను విపులంగా నోట్ - 26 పేర - 8 లో వివరించడం జరిగింది.

ప్రవీక్షిత తేదీ నాటి నివేదికకు లోబడి  
 బాషా & సరసించాన్ వారి తరపున  
 అధీకృత గణక వేత్తలు  
 సంస్థ గుర్తింపు సంఖ్య, 006031S

  
 సి.ఎ కె.నరసింహ సా  
 భాగస్వామి  
 సభ్యత్వ సంఖ్య : 201777  
 స్థలం : తిరుపతి  
 తేదీ: 02-10-2021

పాలక మండలి (బోర్డు) తరపున  
  
 హెచ్. హరనాథ రావు  
 అధ్యక్షులు మరియు కార్య నిర్వాహక  
 సంచాలకులు  
 DIN : 08530030

  
 వై. లక్ష్మీ నరసింహ  
 జనరల్ మేనేజర్ / ఇ అండ్ సి

  
 వి.యస్. బాబు  
 ఆర్థిక సంచాలకులు  
 DIN : 08772842

  
 బి.వి.యస్. ప్రకాష్  
 కంపెనీ కార్యదర్శి



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.18 - Revenue from operations

REVENUE FROM OPERATIONS	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020		
	₹ in Crores	₹ in Crores		
1. Revenue from Sale of Power				
a) Between DISCOMS	3,876.82	1,951.66		
b) L.T.Supply	4,031.77	7,702.25		
c) H.T. Supply	5,181.05	7,645.67		
2. Income from Inter State Sale of Power	0.23	7.18		
3. Other Receipts	103.34	169.37		
4. Electricity Duty	81.46	155.44		
Revenue from Sale of Power	13,274.67	17,631.57		
Less: Electricity Duty	81.46	155.44		
Net Revenue from sale of power	13,193.21	17,476.13		
Consumption figures for the year 2020-21 given below are based on the actual consumption in respect of categories I to V except in case of Category V - Agriculture which is based on the readings of meters provided on the LV side of the distribution transformers feeding agricultural loads.				
Low Tension (LT)	Units in MUs	% of total units sold	Revenue in ₹ Crores *	Avg.Rate per unit ₹
Domestic - Category -I	5,011.64	35.15%	1,619.94	3.23
Commercial & Others - Category -II	806.86	5.66%	793.49	9.83
Industry- Category -III	505.93	3.55%	377.69	7.47
Institutional - Category - IV	653.77	4.59%	488.75	7.48
Agriculture & Related - Category - V	7,277.65	51.05%	267.46	0.37
<b>Low Tension (LT) Total</b>	<b>14,255.85</b>	<b>100.00%</b>	<b>3,547.33</b>	<b>2.49</b>
High Tension (HT)				
Townships, Colonies, Gated communities & Villas - Category - I	15.69	0.22%	11.35	7.23
Commercial & Others - Category -II	293.46	4.07%	307.70	10.49
Industry- Category -III	4,266.81	59.23%	3,003.66	7.04
Institutional - Category - IV	541.49	7.52%	458.95	8.48
Agriculture & Related - Category - V	1,658.48	23.02%	1,148.25	6.92
Electricity Co-Operative Societies	428.43	5.95%	16.46	0.38
<b>High Tension (HT) Total</b>	<b>7,204.34</b>	<b>100.00%</b>	<b>4,946.37</b>	<b>6.87</b>
<b>LT + HT Total (FY 2020-21)</b>	<b>21,460.20</b>	<b>100.00%</b>	<b>8,493.71</b>	<b>3.96</b>
<b>LT + HT Total (Previous Year 2019-20)</b>	<b>35,158.60</b>	<b>100.00%</b>	<b>15,885.74</b>	<b>4.52</b>
* Category Wise Revenue consists of Energy Charges, Fixed Charges and Demand Charges only.				
1. APSPDCL has filed true-up petitions for the FY 2019-20 with Hon'ble APERC for approval of Additional Cost incurred over and above Hon'ble APERC approval as per Regulation No.4 of 2005 Sub clause 10 in O.P.No.37/2021 for ₹1167.75. The true-up cost is yet to be approved.				



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**  
**సూచీ సంఖ్య - 18 వ్యాపార కార్యకలాపాలద్వారా రాబడి (విద్యుత్ అమ్మకాలు)**  
 ₹ కోట్లలో

వ్యాపార కార్యకలాపాలద్వారా రాబడి (విద్యుత్ అమ్మకాలు)	వర్తమాన సం॥ 01-04-2019 నుండి 31-03-2020 వరకు ₹	వర్తమాన సం॥ 01-04-2018 నుండి 31-03-2019 వరకు ₹
<b>1. విద్యుత్ అమ్మకాల ద్వారా రాబడి</b>		
ఎ) విద్యుత్ పంపిణీ సంస్థల మధ్య	3,876.82	1,951.66
బి) యల్.టి. సరఫరా	4,031.77	7,702.25
సి) హెచ్.టి. సరఫరా	5,181.05	7,645.67
<b>2. అంతర్ రాష్ట్ర అమ్మకాల ద్వారా</b>	0.23	7.18
<b>3. ఇతర వసూళ్ళు</b>	103.34	169.37
<b>4. విద్యుత్ సుంకము</b>	81.46	155.44
విద్యుత్ అమ్మకాల ద్వారా రాబడి	13,274.67	17,631.57
తీ : విద్యుత్ సుంకము	81.46	155.44
నికర విద్యుత్ అమ్మకాల ద్వారా రాబడి	13,193.21	17,476.13

ఈ దిగువ ఇవ్వబడిన 2020-21 సంవత్సరానికి సంబంధించిన వినియోగ గణాంకాలు కేటగిరీ V-వ్యవసాయం విషయంలో మినహా I నుండి V కేటగిరీలకు సంబంధించి వాస్తవ వినియోగంపై ఆధారపడి ఉంటాయి - వ్యవసాయానికి ఆహారం అందించే పంపిణీ ట్రాన్స్‌ఫార్మర్లలో ఎల్ వి వైపు అందించిన మీటర్ల రీడింగ్‌లపై ఆధారపడి ఉంటుంది.

లోటెన్షన్ (యల్.టి.)	మిలియన్ యూనిట్లలో	అమ్మిన మొత్తము యూనిట్లలో %	ఆదాయం కోట్లలో	యూనిట్ 1కి సగటు రాబడి
గృహావసరాలు - కేటగిరి - I	5,011.64	35.15%	1,619.94	3.23
గృహేతర / వాణిజ్య సరఫరా - II	806.86	5.66%	793.49	9.83
పారిశ్రామిక సరఫరా - కేటగిరి -III	505.93	3.55%	377.69	7.47
కుటీర పరిశ్రమలకు సరఫరా - కేటగిరి - IV	653.77	4.59%	488.75	7.48
వ్యవసాయమునకు సరఫరా - కేటగిరి - V	7,277.65	51.05%	267.46	0.37
<b>లోటెన్షన్ (యల్.టి.) మొత్తము</b>	<b>14,255.85</b>	<b>100.00%</b>	<b>3,547.33</b>	<b>2.49</b>
హైటెన్షన్ (హెచ్.టి.)				
పరిశ్రమలకు (విభజించబడిన / ప్రత్యేకముగా తెలిపిన) - కేటగిరి- I	15.69	0.22%	11.35	7.23
పరిశ్రమలకు (ప్రత్యేకముగా తెలపబడని) - కేటగిరి - II & III	293.46	4.07%	307.70	10.49
వ్యవసాయమునకు సరఫరా - కేటగిరి - IV	4,266.81	59.23%	3,003.66	7.04
రైల్వే ట్రాక్షన్ - కేటగిరి - V	541.49	7.52%	458.95	8.48
గ్రామీణ విద్యుత్ సహకార సంస్థలకు సరఫరా	1,658.48	23.02%	1,148.25	6.92
తాత్కాలిక సరఫరా	428.43	5.95%	16.46	0.38
<b>హైటెన్షన్ (హెచ్.టి.) మొత్తము</b>	<b>7,204.34</b>	<b>100.00%</b>	<b>4,946.37</b>	<b>6.87</b>
లోటెన్షన్ (యల్.టి.) + హైటెన్షన్ (హెచ్.టి.) మొత్తము (సం॥ 2019-2020)	<b>21,460.20</b>	<b>100.00%</b>	<b>8,493.71</b>	<b>3.96</b>
లోటెన్షన్ (యల్.టి.) + హైటెన్షన్ (హెచ్.టి.) మొత్తము (సం॥ 2018-2019)	<b>35,158.60</b>	<b>100.00%</b>	<b>15,885.74</b>	<b>4.52</b>

★ కేటగిరీ వారీగా వచ్చే ఆదాయంలో వినియోగ స్థిర మరియు డిమాండ్ చార్జీలు మాత్రమే ఉన్నాయి.

1. APSPDCL FY 2019-20 కోసం OPNo.37లోని 2005 సబ్ క్లాజ్ 10లోని రెగ్యులేషన్ నెం.4 ప్రకారం గౌరవనీయమైన APERC ఆమోదం కంటే ఎక్కువ అదనపు ఖర్చుల ఆమోదం కోసం గౌరవనీయమైన APERCకి నిజమైన పిటిషన్లను దాఖలు చేసింది. /2021 ₹1167.75. నిజమైన ధర ఇంకా ఆమోదించబడలేదు.

**SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED**  
**Note No.19 - Other Income**

OTHER INCOME	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crores	₹ in Crores
1. Interest on Staff Loans & Advances	0.29	0.29
2. Delayed Payment Charges from Consumers	830.30	857.19
3. UI (Unscheduled Inter Change) Income	7.07	17.76
4. Miscellaneous Receipts	58.12	25.01
5. Other receipts	34.56	538.69
6. Amortization of Capital Contributions	187.14	413.81
<b>SUB-TOTAL</b>	<b>1,117.47</b>	<b>1,852.75</b>
<b>7. Income relating to Prior Years</b>		
a) Prior Period Receipts/Withdrawals	(45.72)	(68.70)
b) Other Excess Provisions	-	5.01
<b>SUB-TOTAL</b>	<b>(45.72)</b>	<b>(63.69)</b>
<b>8. Prior Period Expenses / Losses</b>		
a) Operating Expenses	-	(0.12)
b) Employee Costs	0.56	(0.56)
c) Prior Periods other charges	1.28	(18.39)
<b>SUB-TOTAL</b>	<b>1.83</b>	<b>(19.07)</b>
Net prior period credits/(charges) ( 7+8 )	<b>(43.88)</b>	<b>(82.76)</b>
<b>OTHER INCOME- TOTAL</b>	<b>1,073.59</b>	<b>1,769.99</b>

1. Amortization of capital contributions: This amount relates to the relatable portion of depreciation charged on assets created out of Government Grants and contributions from consumers.

**Note No.20 - Revenue from Subsidies and Grants**

REVENUE FROM SUBSIDIES AND GRANTS	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crores	₹ in Crores
1. Tariff Subsidy from Government		
a) Regular subsidy	5,615.29	5,777.68
b) Additional subsidy	-	660.90
c) Revenue grant	-	1,921.38
<b>Total</b>	<b>5,615.29</b>	<b>8,359.96</b>

1. Regular subsidy : The tariff order for FY 2020-21 issued by the Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) specified a tariff subsidy of ₹ 7,247.18 Crores for APSPDCL before bifurcation of APSPDCL into APSPDCL and APCPDCL. Later, the Hon'ble APERC addressed a letter to the Secretary, Energy, Government of Andhra Pradesh vide Lr.No.APERC/Secy./Tariff/F:83/D.No.363/20, Date: 26-08-2020 that out of the total subsidy amounting to ₹ 7,247.18 Crores ordered to be paid to APSPDCL by the Government of Andhra Pradesh, ₹ 1,631.89 Crores shall be paid to APCPDCL. Therefore, subsidy receivable by APSPDCL for FY 2020-21 works out to ₹ 5,615.29 Crores (₹ 7,247.18 Crores - ₹ 1,631.89 Crores). Out of ₹ 5,615.29 Crores receivable, an amount of ₹ 2,392.09 Crores is received during the FY 2020-21 and balance amounting to ₹ 3223.20 Crores is transferred to Receivables from GoAP . Refer Note No.17.

**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**  
**సూచీ సంఖ్య - 19 : ఇతర ఆదాయాలు**

₹ కోట్లలో

ఇతర ఆదాయాలు	ప్రస్తుత సం॥ 01-04-2020 నుండి 31-03-2021 వరకు ₹	గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు ₹
1. ఉద్యోగులకు ఇచ్చిన ఋణాలు మరియు బయానాల (అడ్వాన్స్) పై వడ్డీ	0.29	0.29
2. బిల్లు చెల్లింపులో జాప్యానికి వినియోగదారుల నుండి వసూలు చేసిన అదనపు రుసుములు	830.30	857.19
3. యు.ఐ. (అంచన వేయని విద్యుత్ వినియోగపు వలన) ఆదాయము	7.07	17.76
4. చిల్లర వసూళ్ళు	58.12	25.01
5. ఇతర వసూళ్ళు	34.56	538.69
6. పెట్టుబడి విరాళాల విమోచన	187.14	413.81
<b>ఉప-మొత్తము</b>	<b>1,117.47</b>	<b>1,852.75</b>
7. గత సం॥ ఆదాయములు		
ఎ) గత సం॥ వసూళ్ళు / ఉపసంహరణలు	(45.72)	(68.70)
బి) ఇతర అవసరానికి మించి చేసిన ఏర్పాట్లు	-	5.01
<b>ఉప-మొత్తము</b>	<b>(45.72)</b>	<b>(63.69)</b>
8. గత కాలపు ఖర్చులు / నష్టాలు		
ఏ) నిర్వహణా ఖర్చులు	-	(0.12)
బి) ఉద్యోగుల ఖర్చులు	0.56	(0.56)
సి) గత కాలపు ఇతర ఖర్చులు	1.28	(18.39)
<b>ఉప-మొత్తము</b>	<b>1.83</b>	<b>(19.07)</b>
నికర గత కాలపు ఆదాయాలు - ఖర్చులు / నష్టాలు (7+8)	<b>(43.88)</b>	<b>(82.76)</b>
<b>ఇతర ఆదాయాలు - వెరశీ</b>	<b>1,073.59</b>	<b>1,769.99</b>
1. మూలధన విరాళాల విమోచన : ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల నుండి వచ్చిన మూలధన విరాళాల ద్వారా సమకూర్చుకొనబడిన స్థిరాస్తులపై లెక్కించబడిన తరుగులకు అనుగుణమైన భాగమును లాభ నష్టాల ఖాతాకు జమచేయబడినది.		

**సూచీ సంఖ్య - 20 : సబ్సిడీలు మరియు గ్రాంట్ల ద్వారా రాబడి**

₹ కోట్లలో

ఇతర ఆదాయాలు	ప్రస్తుత సం॥ 01-04-2020 నుండి 31-03-2021 వరకు	గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు
1. ప్రభుత్వము నుండి టారిఫ్ సబ్సిడీ		
ఎ) రెగ్యులర్ సబ్సిడీ	5,615.29	5,777.68
బి) అదనపు సబ్సిడీ	-	660.90
సి) రెవెన్యూ మంజూరు	-	1,921.38
<b>మొత్తము</b>	<b>5,615.29</b>	<b>8,359.96</b>

1. రెగ్యులర్ సబ్సిడీ : గౌరవనీయమైన ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటీ రెగ్యులేటరీ కమిషన్ (APERC) జారీ చేసిన FY 2020-21 కోసం టారిఫ్ ఆర్డర్ APSPDCL మరియు APSPDCLగా విభజించబడటానికి ముందు APSPDCL కోసం ₹ 7,247.18 కోట్ల టారిఫ్ సబ్సిడీని పేర్కొంది. తరువాత, గౌరవనీయమైన APERC ఆంధ్ర ప్రదేశ్ ప్రభుత్వ ఇంధన శాఖ కార్యదర్శికి Lr.No.APERC/Secy./Tariff/F:83/D.No.363/20, తేదీ: 26-08- 2020 ఆంధ్రప్రదేశ్ ప్రభుత్వం APSPDCLకి చెల్లించాలని ఆదేశించిన ₹ 7,247.18 కోట్ల మొత్తం సబ్సిడీలో, ₹ 1,631.89 కోట్లు APCPDCLకి చెల్లించాలి. కాబట్టి, 2020-21 ఆర్థిక సంవత్సరానికి APSPDCL ద్వారా అందుకోవాల్సిన సబ్సిడీ ₹ 5,615.29 కోట్లు (₹ 7,247.18 కోట్లు - ₹ 1,631.89 కోట్లు). స్వీకరించదగిన ₹ 5,615.29 కోట్లలో, FY 2020-21లో ₹ 2,392.09 కోట్లు అందాయి మరియు మిగిలిన మొత్తం ₹ 3,223.20 కోట్లు GoAP నుండి స్వీకరించదగిన వాటికి బదిలీ చేయబడింది. గమనిక సం.17ని చూడండి.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Note No.21 - Cost of Power Purchase

COST OF POWER PURCHASE	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crores	₹ in Crores
1. Transmission and SLDC Charges	1,120.10	1,855.33
2. Power Purchase & Others	14,226.98	18,602.43
<b>Total power purchase cost booked</b>	<b>15,347.09</b>	<b>20,457.77</b>
Less: Rebate on Power Purchase	37.20	19.49
<b>Net Power Purchase cost</b>	<b>15,309.89</b>	<b>20,438.28</b>
3. Pension Bonds Interest amount to APGENCO	-	583.88
<b>Total power purchase cost</b>	<b>15,309.89</b>	<b>21,022.16</b>
<p>1. The APPCC was established as an institutional arrangement for smooth transition of power purchase function and to have co-ordination among the DISCOMs as per the G.O.Ms.No.59, Dated 07-06-2005.</p> <p>2. The cost of power purchase is finalized at APPCC level. The power purchases and its accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC), and are sent to the Distribution Companies. The amount as certified by M/s. Sagar &amp; Associates, Chartered Accountants, Hyderabad the Internal Auditors of APPCC has been adopted in the books of accounts of the Company in toto.</p> <p>3.1. The Government of Andhra Pradesh (GoAP) vide G.O.Ms.No.58, Energy (Power-III), dated: 07-06-2005 notified the transfer of Bulk Supply Undertaking and Power Purchase Agreements from Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) to the four Distribution Companies (DISCOMs), in specified ratios, as on 09-06-2005. The GoAP vide G.O.Ms.No.53, Energy (Power-III), dated: 28.04.2008, amended the share of four DISCOMs in the Generating Stations as per above the revised share of APSPDCL is 22.27%. This G.O. shall be deemed to have come into force with retrospective effect from 09.06.2005. The retrospective implementation of the G.O. involves so many calculations, revisions, etc. The Andhra Pradesh Power Co-ordination Committee (APPCC) has requested the GoAP to amend the date of implementation from April, 2008 onwards.</p> <p>3.2. The GoAP vide G.O.Ms.No.20, Energy (Power-III), dated 08.05.2014, amended the share of four DISCOMs in the Generating Stations and the revised share of APSPDCL is 30.31% (including Ananthapur and Kurnool circles Share of 8.04%) out of Four Discoms of Andhra Pradesh and Telangana (i.e., APSPDCL, APEPDCL, TSSPDCL (erstwhile APCPDCL) and TSNPDCL, till 01.06.2014. Consequent to the transfer to Ananthapur and Kurnool Circles into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act.2014 and G.O. Ms. No.24 dated 29-05-2014, APSPDCL share is increased in the re-organised state of Andhra Pradesh and allocated between two Discoms (i.e., APSPDCL and APEPDCL) at 65.73% and 34.27%. The cost of power purchase is allocated accordingly.</p> <p>3.3. The GoAP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and revised the allocation of Power Purchase Ratio consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual DISCOMs. The cost of power purchase is allocated accordingly.</p> <p>3.4. As per GoAP orders vide G.O.RT No: 118 dated : 27 July 2017, Non-Conventional Energy (NCE) Power purchase cost between APSPDCL and APEPDCL allocated based on power sharing Ratio i.e., 65.73% and 34.27% respectively. Further as per Govt Orders vide G.O Rt No. 116 dated 01.10.2019, Government has cancelled the above allocation with retrospective effect and advised to allocate NCEs power based on Geographical location. To implement above decision, monthly Interim Balancing and Settlement System (IBSS) needs to be modified with retrospective effect to give effect to DISCOM wise actual energy draws which are adjusted against the allocated energy draws, converted into Rupee terms and allocated to the Discoms using predetermined methodology and basis. A committee was formed to finalise monthly IBSS settlement adjustment entries between APSPDCL and APEPDCL. As per decisions of APPCC meeting (8/2020) dated 04.09.2020, the management has approved for considering the date of cancellation of ratios with effect from 01.04.2019 instead of retrospective effect, as mentioned in the GO MS no.116 dated 01.10.2019.</p> <p>4. Additional interest on pension bonds claimed by APGENCO amounting to ₹ 372.65 Crores (Previous year ₹ 583.88 Crores - Refer Note No.22) is shown as part of Employee Benefits Expense based on the request made by DISCOMs and allowed by the Hon'ble Andhra Pradesh Electricity Regulatory Commission vide Page No. 103 of the Retail Supply Tariff Order issued on 25-03-2021.</p>		
<b>Quantitative Details of Purchase of energy and cost of power purchase:</b>		
<b>Energy Purchased</b>	<b>Purchases In MUs</b>	<b>Amount ₹ In Crores</b>
FY: 2001-02	8,838.00	1,729.15
FY: 2002-03	9,561.00	1,965.19
FY: 2003-04	10,026.00	1,987.96
FY: 2004-05	11,060.00	2,050.99



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

**సూచీ సంఖ్య - 21 : విద్యుత్ కొనుగోళ్ళ ఖరీదు**

₹ కోట్లలో

విద్యుత్ కొనుగోళ్ళ ఖరీదు	ప్రస్తుత సం॥ 01-04-2020 నుండి 31-03-2021 వరకు ₹	గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు ₹
1. ట్రాన్సిమిషన్ & SLDC ఛార్జీలు	1,120.10	1,855.33
2. షవర్ కొనుగోలు & ఇతరాలు	14,226.98	18,602.43
మొత్తం ప్రస్తుత సంవత్సరం PP ఖర్చు	15,347.09	20,457.77
ఠి: షవర్ కొనుగోలుపై రాాయితీ	37.20	19.49
మొత్తం విద్యుత్ కొనుగోలు ఖర్చు	15,309.89	20,438.28
3. APGENCOకు పెన్షన్ బాండ్ల వడ్డీ మొత్తం	-	583.88
మొత్తం విద్యుత్ కొనుగోలు ఖర్చు	15,309.89	21,022.16

- విద్యుత్ పంపిణీ సంస్థల యొక్క విద్యుత్ కొనుగోళ్ళ సౌలభ్యము మరియు వీని మధ్య సమన్వయము కొరకు, ఆంధ్రప్రదేశ్ ప్రభుత్వము వారి ఉత్తర్వులు జి.ఓ.యమ్.యస్.నెం. 59, తేదీ. 07-06-2005 ప్రకారము "ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి" (ఏ.పి.పి.సి.సి) అనువ్యవస్థ ఏర్పాటు చేయటం జరిగినది.
  - "ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి" (ఏ.పి.పి.సి.సి.) వారు కొనుగోలు చేసిన విద్యుత్ విలువను నిర్ధారిస్తారు. విద్యుత్ కొనుగోళ్ళను వారి గణక ప్రక్రియ (ఆప్టైమింగ్)ను వారే నిర్వహిస్తారు. వారి పుస్తకాలను అంతర్గత ఆడిటర్స్ అయిన మెన్సర్స్, సాగర్ & అసోసియేట్స్, హైదరాబాద్ వారు ఆడిట్ చేస్తారు. ఆతరువాత ఆ వివరాలను విద్యుత్ పంపిణీ సంస్థలకు పంపుతారు. వారిచే (ఆడిటర్స్) తనిఖీ చేయబడి, నిర్ధారించబడిన విలువను ఈ సంస్థ పుస్తకాలలోనికి యధాతథముగా స్వీకరించటము జరుగుతుంది.
  - 1 ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారు, జి.ఓ.యమ్.యస్. నం. 58, ఎన్.రీ (పవర్-III), తేదీ:07-06-2005 ద్వారా విద్యుత్ సరఫరా బాధ్యత మరియు విద్యుత్ కొనుగోళ్ళ బహుళాలను ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (ఏ.పి.ట్రాన్స్కో) నుండి రాష్ట్రములోని నాలుగు విద్యుత్ పంపిణీ సంస్థలకు (డిస్ట్రీలకు) అనుగుణమైన నిష్పత్తుల ప్రకారము ది. 09-06-2005 బదిలీ చేస్తున్నట్లు ప్రకటించి యున్నారు. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారు, జి.ఓ.యమ్.యస్.నెం. 53, ఎన్.రీ (పవర్-III), తేదీ : 28-04-2008 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో నాలుగు విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించుచున్నారు. ఆ ప్రకారముగా సవరించినా పిదప, విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 22.27% అయితే ఈ సవరణ ఉత్తర్వులు పాత తేదీ నుండి అసగం ది. 09-06-2005 నుండి అమలులోనికి వస్తున్నట్లు ప్రకటించి యున్నారు. అయితే ఈ ఉత్తర్వులను పాత తేదీ నుండి అమలు పరచటములో పలు సాధక బాధకాలు ఉన్నందున, ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి" (ఏ.పి.పి.సి.సి.) వారు, రాష్ట్ర ప్రభుత్వము వారిని ఈ ఉత్తర్వుల అమలు తేదీని ఏప్రిల్ 2008 నుండి అమలులోనికి వచ్చునట్లుగా మార్చమని కోరియున్నారు.
  - 2 ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వమువారు, జి.ఓ.యమ్.యస్.నెం. 20, ఎన్.రీ (పవర్-III), తేదీ : 08-05-2014 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో, 01-06-2014 నాటికి ఉన్న, నాలుగు విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించుచున్నారు. ఆ ప్రకారముగా సవరించిన పిదప విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 30.31% (అనంతపురము మరియు కర్నూలు జిల్లాల/ సర్కిల్స్ వాటా కలుపుకొని). అయితే తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను, ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యమ్.యస్.నెం 24 తేదీ : 29-05-2014 ప్రకారము ఆస్తి, అప్పలతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తించ చేయబడటం వలన, విభజన తదుపరి ఆంధ్రప్రదేశ్ రాష్ట్రములో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా పెరిగినది. ఆ ప్రకారముగా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 65.73% గానూ మరియు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 34.27% గానూ ఉన్నవి. విద్యుత్ కొనుగోలు వ్యయమును ఈ వాటా ప్రాతిపదికను ఈ రెండు సంస్థల మధ్య పంపిణీ చేయటం జరుగుతుంది.
  - 3 ఆంధ్రప్రదేశ్ ప్రభుత్వం GO.Ms.No.13 ఎన్.రీ (పవర్-III) తేదీ 06 ఏప్రిల్ 2020 ప్రకారం డిస్కంట్లకు సంబంధించిన విద్యుత్ ఉత్పత్తి సంస్థల వాటాలను విద్యుత్ కొనుగోలు ధామాషా ప్రకారం. APSPDCL కు సంబంధించిన APSPDCL వాటాను APSPDCL మరియు APCDCL అకూ 01 ఏప్రిల్ 2020 నుండి విద్యుత్ కొనుగోలు అగ్రిమెంట్లు లకు ఉమ్మడి ప్రాజెక్టులకు మినహా మిగిలిన వాటిని భౌగోళిక ప్రాంతం ప్రకారం విభజించడం జరిగింది విద్యుత్ కొనుగోలు విలువ మొత్తాన్ని పై విధంగా విభజించడం జరిగింది.
  - 4 GoAP ఉత్తర్వుల ప్రకారం G.O.Rt No: 118 తేదీ : 27 జూలై 2017, నాన్-కన్వెన్షనల్ ఎన్.రీ (NCE) పవర్ షేరింగ్ రేషియో ఆధారంగా APSPDCL మరియు APEPDCL మధ్య కేటాయింపులను చేసిన విద్యుత్ కొనుగోలు ఖర్చు వరుసగా 65.73% మరియు 34.27%. 01.10.2019 నాటి G.O Rt No. 116 ప్రకారం ప్రభుత్వ ఉత్తర్వుల ప్రకారం, ప్రభుత్వం పైన పేర్కొన్న కేటాయింపులను పునరాలోచన ప్రభావంతో రద్దు చేసింది మరియు భౌగోళిక సాను ఆధారంగా NCEల శక్తిని కేటాయింపులను సూచించింది. పై నిర్ణయాన్ని అమలు చేయడానికి, కేటాయింపులను ఎన్.రీ డ్రాల్ లకు వ్యతిరేకంగా సర్దుబాటు చేయబడిన, రూపాయి నిబంధనలకు మార్చబడిన మరియు ముందుగా నిర్ణయించిన నాటిని ఉపయోగించి డిస్కంట్లకు కేటాయింపులను డిస్కంట్ల వారిగా నాన్-కన్వెన్షనల్ శక్తి డ్రాల్ లను ప్రభావితం చేయడానికి నెలవారీ మధ్యంతర బ్యాలెన్సింగ్ మరియు సెటిల్ మెంట్ సిస్టమ్ (IBSS)ని పునరాలోచన ప్రభావంతో సవరించాలి. పద్దతి మరియు ఆధారం. APSPDCL మరియు APEPDCL మధ్య నెలవారీ IBSS సెటిల్ మెంట్ అడ్జస్ట్ మెంట్ ఎంట్రీలను ఖరారు చేయడానికి ఒక కమిటీ ఏర్పాటు చేయబడింది. 04.09.2020 నాటి APPCC సమావేశం (8/2020) నిర్ణయాల ప్రకారం, 01.10 నాటి GO MS నెం.116లో వచ్చే విధంగా, రెగ్యులేటర్ 2010 అమలులోకి వస్తుంది. రద్దు తేదీని తీసుకోవడానికి మెనేజ్మెంట్ ఆమోదించింది.
4. APGENCO ద్వారా కైయమ్ చేయబడిన ₹ 372.65 కోట్లు (మునుపటి సంవత్సరం ₹ 583.88 కోట్లు - రిఫర్ నోట్ నం.22) పెన్షన్ బాండ్లపై అదనపు వడ్డీని డిస్కంట్లను చేసిన అభ్యర్థన ఆధారంగా ఉద్దేశ్యం ప్రయోజనాల వ్యయంలో భాగంగా చూడడంతోపాటు గౌరవనీయులు అనుమతించారు. ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటీ రెగ్యులేటరీ కమిషన్ 25-03-2021 న జారీ చేసిన రిటైల్ సబ్ టారిఫ్ అర్డర్లోని పేజీ నం. 103ని చూడండి.

విద్యుత్ కొనుగోళ్ళ వివరాలు		
విద్యుత్ కొనుగోళ్ళ కాలము	కొనుగోళ్ళ మిలియన్ యూనిట్లలో	మొత్తం ₹ కోట్లలో
ఆర్థిక సం॥ : 2001-02	8838.00	1729.15
ఆర్థిక సం॥ : 2002-03	9561.00	1965.19
ఆర్థిక సం॥ : 2003-04	10026.00	1987.96
ఆర్థిక సం॥ : 2004-05	11060.00	2050.99
ఆర్థిక సం॥ : 2005-06	10983.85	2238.98
ఆర్థిక సం॥ : 2006-07	12329.55	2564.00

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

FY: 2005-06	10,983.85	2,238.98
FY: 2006-07	12,329.55	2,564.00
FY: 2007-08	12,663.01	3,012.16
FY: 2008-09	13,805.48	4,228.55
FY: 2009-10	15,741.05	4,592.51
FY: 2010-11	16,449.08	5,061.12
FY: 2011-12	18,474.87	6,339.00
FY: 2012-13	18,417.74	7,902.72
FY: 2013-14	20,179.12	8,083.16
FY : 2014-15	29,398.24	13,016.49
FY : 2015-16	33,268.56	14,976.07
FY : 2016-17	34,826.98	15,137.22
FY : 2017-18	38,639.17	16,711.31
FY : 2018-19	41,594.61	21,777.65
FY : 2019-20	45,217.52	21,041.65
FY : 2020-21	31,670.58	15,347.09

## Note No.22 - Employee Benefits Expense

EMPLOYEE BENEFITS EXPENSE	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crores	₹ in Crores
1. Salaries, Wages and Bonus	1,279.10	2,108.72
2. Pension Contribution & Terminal Benefits	991.84	1,551.81
3. Additional Interest on Pension Bonds to APGENCO *	372.65	-
4. Employees Welfare expenses	3.00	3.97
	<b>2,646.59</b>	<b>3,664.50</b>
Less: Employees Cost Capitalised	98.43	117.82
<b>Total</b>	<b>2,548.16</b>	<b>3,546.68</b>

1. Provident Fund :The company has implemented Employees Provident Fund Scheme, 1952 from the financial year 2002-03 for employees who have joined after 1.2.99 or from the date of employment, which ever is later. During the FY 2020-21 an amount of ₹63.16 Crores (Previous Year ₹87.49 Crores) has been contributed.

\* 2. Additional interest on pension bonds claimed by APGENCO amounting to ₹ 372.65 Crores (Previous year ₹ 583.88 Crores shown as a part of cost of power purchase. Refer Note No.21) based on the request made by DISCOMS and allowed by the Hon'ble Andhra Pradesh Electricity Regulatory Commission vide Page No. 103 of the Retail Supply Tariff Order issued on 25-03-2021.

3.The company has provided an amount of ₹ 989.06 Crores (Previous year ₹ 1,546.99 Crores ) towards employees long term benefits as per the actuarial valuation report during the FY 2020-21 (Refer Note No.5)



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

ఆర్థిక సం   : 2007-08	12663.01	3012.16
ఆర్థిక సం   : 2008-09	13805.48	4228.55
ఆర్థిక సం   : 2009-10	15741.05	4592.51
ఆర్థిక సం   : 2010-11	16449.08	5061.12
ఆర్థిక సం   : 2011-12	18474.87	6339.00
ఆర్థిక సం   : 2012-13	18417.74	7902.72
ఆర్థిక సం   : 2013-14	20179.12	8083.16
ఆర్థిక సం   : 2014-15	29398.24	13016.49
ఆర్థిక సం   : 2015-16	33268.56	14976.07
ఆర్థిక సం   : 2016-17	34826.98	15137.22
ఆర్థిక సం   : 2017-18	38639.17	16711.31
ఆర్థిక సం   : 2018-19	41594.61	21777.65
ఆర్థిక సం   : 2019-20	45217.52	21041.65
ఆర్థిక సం   : 2020-21	31,670.58	15,347.09

**నూచీ సంఖ్య - 22 : ఉద్యోగుల ప్రయోజనపు వ్యయాలు**

₹ కోట్లలో

ఉద్యోగుల ప్రయోజనపు వ్యయాలు	ప్రస్తుత సం	గత సం
	01-04-2020 నుండి 31-03-2021 వరకు	01-04-2019 నుండి 31-03-2020 వరకు
1. జీతాలు, వేతనాలు మరియు బోనస్ లు	1,279.10	2,108.72
2. పింఛనులకు మరియు పదవీ విరమణ ప్రయోజనాలకు వితరణ చందాలు	991.84	1,551.81
3. పెన్షన్ బాండ్లపై అదనపు వడ్డీ APGENCO	372.65	-
4. ఉద్యోగుల సంక్షేమ ఖర్చులు	3.00	3.97
	<b>2,646.59</b>	<b>3,664.50</b>
తీ : ఉద్యోగుల ఖర్చుల నుండి మూలధానికరణ చేసిన మొత్తము	98.43	117.82
<b>మొత్తము</b>	<b>2,548.16</b>	<b>3,546.68</b>
<p>1. ప్రావిడెంట్ ఫండ్ : కంపెనీ ఉద్యోగుల భవిష్య నిధి పథకం, 1952 ఆర్థిక నుండి అమలు చేసింది 2002-03 సంవత్సరం 1.2.99 తర్వాత లేదా ఉద్యోగం చేసిన తేదీ నుండి చేసిన ఉద్యోగుల కోసం FY 2020-21లో 63.16 కోట్లు (క్రితం సంవత్సరం 87.49 కోట్లు) అందించబడింది.</p> <p>2. APGENCO ద్వారా క్లెయిమ్ చేయబడిన పెన్షన్ బాండ్లపై అదనపు వడ్డీ ₹ 372.65 కోట్లు (గత సంవత్సరం ₹ 583.88 కోట్లు విద్యుత్ కొనుగోలు ఖర్చులో భాగంగా చూపబడింది. గమనిక సం.21ని చూడండి) డిస్కంట్ చేసిన అభ్యర్థన ఆధారంగా మరియు గౌరవనీయులు అనుమతించారు. గౌరవనీయులు ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటీ రెగ్యులేటరీ కమిషన్ 25-03-2021న జారీ చేసిన రిటైల్ సప్లై టారిఫ్ ఆర్డర్లోని షెడ్యూల్ సె. 103ని చూడండి.</p> <p>3. FY 2020-21లో యాక్చురియల్ వాల్యుయేషన్ రిపోర్ట్ ప్రకారం కంపెనీ ఉద్యోగులకు దీర్ఘకాలిక ప్రయోజనాల కోసం ₹ 989.06 కోట్లు (క్రితం సంవత్సరం ₹ 1,546.99 కోట్లు) అందించింది (గమనిక సం.5ని చూడండి)</p>		

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Note No.23 - Finance Costs

Finance Costs	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crores	₹ in Crores
1. Interest on State Government Loans/REC/PFC and Other financial institutions	383.27	474.93
2. Interest on Short term loans including OD s and CC Limits	507.66	650.54
3. Interest on others(Interest on Consumption Deposit etc.)	160.38	288.30
	1,051.31	1,413.77
Less: Interest and Finance Charges Capitalised	87.52	102.19
Less: Interest on Fixed Deposits/Short term funds	2.24	4.54
<b>Total</b>	<b>961.56</b>	<b>1,307.04</b>

a) Interest Capitalization: Interest capitalized during the year is ₹87.52 Crores (Previous Year ₹102.19 Crores) as per Accounting Standard -16.

b) The interest on short term loans charged to P&L Account is the allocated share from the pool account.

c) No interest has been considered/ paid in the accounts against the Govt loans and loans transferred under Merger Scheme (due to non availability of details for merger loans).

d) Interest on Capex Loans availed by APSPDCL during the year were shared between APSPDCL and APCPDCL on Loan utilisation basis as agreed between the companies.

e) Interest on Opex Loans availed by APSPDCL during the year were shared in ratio of 63.02 : 36.98 between APSPDCL and APCPDCL respectively as agreed between the companies.

### Note No.24 - Depreciation and Amortisation Expense

Depreciation and Amortisation expense	Figures for the Current reporting period 01.04.2020 to 31.03.2021	Figures for the Previous reporting period 01.04.2019 to 31.03.2020
	₹ in Crores	₹ in Crores
Depreciation	702.89	1,032.02
Amortisation	5.75	2.02
<b>Total</b>	<b>708.64</b>	<b>1,034.05</b>



## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

### సూచీ సంఖ్య - 23 : ఆర్థిక ఖర్చులు

₹ కోట్లలో

ఆర్థిక ఖర్చులు	ప్రస్తుత సం॥ 01-04-2020 నుండి 31-03-2021 వరకు	గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు
1. ప్రభుత్వము / ఆర్.ఇ.సి. / పి.యఫ్.సిల నుండి తీసుకొన్న ఋణాలపై వడ్డీ	383.27	474.93
2. ఆర్థిక సంస్థలు మరియు బ్యాంకుల నుండి తీసుకొన్న ఋణాలపై వడ్డీ (స్వల్పకాలిక ఋణాలు)	507.66	650.54
3. ఇతర వడ్డీలు (వినియోగదారుల డిపాజిట్లు వగైరాలు..)	160.38	288.30
	<b>1,051.31</b>	<b>1413.77</b>
తీ : వడ్డీలు మరియు ఆర్థిక ఖర్చుల నుండి మూల ధృవీకరణ చేసిన మొత్తము	87.52	102.19
తీ : ఫిక్స్డ్ డిపాజిట్లు మరియు స్వల్ప కాలిక పెట్టుబడులపై వచ్చిన వడ్డీ	2.24	4.54
<b>మొత్తము</b>	<b>961.56</b>	<b>1307.04</b>
<p>ఎ) వడ్డీ క్యాపిటలైజేషన్: సంవత్సరంలో క్యాపిటలైజ్ చేయబడిన వడ్డీ ₹87.52 కోట్లు (మునుపటి సంవత్సరం ₹102.19 కోట్లు) అకౌంటింగ్ స్టాండర్డ్ ప్రకారం - 16.</p> <p>బి) P&amp;L ఖాతాకు వసూలు చేయబడిన స్వల్పకాలిక ఋణాలపై వడ్డీ పూల్ ఖాతా నుండి కేటాయించబడిన వాటా.</p> <p>సి) ప్రభుత్వ ఋణాలు మరియు కింద బదిలీ చేయబడిన రుణాలపై ఖాతాలలో ఎటువంటి వడ్డీ పరిగణించబడలేదు/ చెల్లించబడలేదు విలీన పథకం (విలీన ఋణాల కోసం వివరాలు అందుబాటులో లేనందున).</p> <p>డి) మూలధన పెట్టుబడి ఋణాలపై వడ్డీ ప్రస్తుత సంవత్సరానికి కి APSPDCL మరియు APCPDCL మధ్య ఋణ వినియోగం ఆధారంగా తీసుకోవడానికి రెండు సంస్థల మధ్య అంగీకారం కుదిరింది.</p> <p>ఇ) నిర్వహణ వ్యయాల కోసం APSPDCL తీసుకున్న ఋణాలపై వడ్డీ ని ప్రస్తుత సంవత్సరం 60.02: 36.98 APSPDCL మరియు APCPDCL వరుసగా పంచుకోవడానికి సంస్థల మధ్య అంగీకారం కుదిరింది.</p>		

### సూచీ సంఖ్య-24 : తరుగుదల మరియు విమోచన వ్యయాలు

₹ కోట్లలో

తరుగుదల మరియు విమోచన వ్యయాలు	ప్రస్తుత సం॥ 01-04-2020 నుండి 31-03-2021 వరకు	గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు
తరుగుదల	702.89	1,032.02
విమోచన ఖర్చులు	5.75	2.02
<b>మొత్తము</b>	<b>708.64</b>	<b>1,034.05</b>

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

## Note No.25 - Other Expenses

	Other Expenses	Figures for the Current reporting period 01.04.2020 to 31.03.2021		Figures for the Previous reporting period 01.04.2019 to 31.03.2020	
		₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
1	License fees		2.74		4.16
2	Repairs and Maintenance:				
	a) Plant and Machinery	241.74		424.26	
	b) Buildings	0.39		0.39	
	c) Others	10.15	252.28	29.60	454.25
3	Rent (including Lease Rentals)		0.43		1.24
4	Rates & Taxes		1.34		1.63
5	Insurance		0.62		0.71
6	Telephone Charges		8.69		11.68
7	Postage & Telegrams		0.11		0.22
8	Legal Charges		3.62		3.44
9	Audit Expenses and Fees:				
	a) Statutory Audit Fees	0.17		0.17	
	b) Tax Audit Fees	0.02		0.02	
	c) Cost Audit Fees	0.02		0.02	
	d) Secretarial Audit Fees	0.01		0.01	
	e) Audit Expenses	0.04	0.25	0.05	0.25
10	Other Professional Charges		2.58		5.54
11	Out Sourcing Expenses		42.09		83.21
12	Printing & Stationery		4.07		5.03
13	Advertisement		0.71		2.07
14	Electricity Charges		10.26		16.14
15	Conveyance and Travelling Expenses		15.16		27.86
16	Other Expenses		22.45		47.32
17	Miscellaneous provisions/losses/write-offs		2.21		51.09
	Total		369.61		715.84
18	Less: Administration & General Expenses Capitalised		17.37		20.79
	<b>Total</b>		<b>352.24</b>		<b>695.05</b>

1.Repairs and maintenance-Others includes an amount of ₹3.10 Crores (Previous Year ₹10.38 Crores) incurred for the FY 2020-21 towards DELP scheme.

As per our report of even date

For Basha &amp; Narasimhan

Chartered Accountants

Firm's Regn. No: 0060315



CA K. NARASIMHA SAH

Partner

Membership No: 201777

Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board


  
H. HARANATHA RAO  
Chairman & Managing Director  
DIN : 08530030


  
Y. LAKSHMI NARASIAH  
General Manager/(E&C)


  
V.N. BABU  
Director (Finance)  
DIN : 08772842


  
B.V.S. PRAKASH  
Company Secretary



సూచీ సంఖ్య-25 : ఇతర ఖర్చులు

₹ కోట్లలో

క్రమ సంఖ్య	ఇతర ఖర్చులు	ప్రస్తుత సం॥ 01-04-2020 నుండి 31-03-2021 వరకు		గత సం॥ 01-04-2019 నుండి 31-03-2020 వరకు	
		₹	₹	₹	₹
1.	లైసెన్స్ ఫీజు		2.74		4.16
2.	మరమ్మత్తులు మరియు నిర్వహణలు				
	ఎ) ప్లాంటు మరియు యంత్రాలు	241.74		424.26	
	బి) భవనాలు	0.39		0.39	
	సి) ఇతరములు	10.15	252.28	29.60	454.25
3.	అద్దెలు (లీజు అద్దెలతో సహా)		0.43		1.24
4.	రేట్లు మరియు పన్నులు		1.34		1.63
5.	భీమా		0.62		0.71
6.	టెలిఫోన్ ఖర్చులు		8.69		11.68
7.	తపాల మరియు టెలిగ్రాములు		0.11		0.22
8.	న్యాయ ఖర్చులు		3.62		3.44
9.	ఆడిట్ ఫీజు మరియు ఖర్చులు				
	ఎ) శాసనాత్యక్త ఆడిట్ ఫీజు				
	బి) టాక్స్ ఆడిట్ ఫీజు	0.17		0.17	
	సి) కాస్ట్ ఆడిట్ ఫీజు	0.02		0.02	
	డి) సెక్రటేరియల్ ఆడిట్ ఫీజు	0.02		0.02	
	ఇ) ఆడిట్ ఖర్చులు	0.01		0.01	
	యఫ్) కాస్ట్ & సెక్రటేరియల్ ఆడిట్ ఖర్చులు	0.01		0.01	
	జి) ఇతర	0.04	0.25	0.05	0.25
10.	ఇతర ప్రొఫెషనల్ ఛార్జీలు		2.58		5.54
11.	అవుట్ సోర్సింగ్ ఖర్చులు		42.09		83.21
12.	ప్రింటింగ్ మరియు స్టేషనరీ		4.07		5.03
13.	ప్రచారపు ఖర్చులు		0.71		2.07
14.	విద్యుత్ ఛార్జీలు		10.26		16.14
15.	ప్రయాణ ఖర్చులు		15.16		27.86
16.	ఇతర ఖర్చులు		22.45		47.32
17.	వివిధ ఏర్పాట్లు / నష్టాలు / రద్దులు		2.21		51.09
	<b>మొత్తము</b>		<b>369.61</b>		<b>715.84</b>
18.	తీ : నిర్వహణ మరియు సాధారణ ఖర్చుల మూల ధనీకరణ		17.37		20.79
	<b>మొత్తము</b>		<b>352.24</b>		<b>695.05</b>

1. మరమ్మత్తులు మరియు నిర్వహణ-ఇతరులు ఖర్చులలో 2020-21 ఆర్థిక సంవత్సరానికి DELP పథకంకు వెచ్చించిన ₹3.10 కోట్లు (మునుపటి సంవత్సరం ₹47.54 కోట్లు) కలిసి ఉన్నాయి.

ప్రవీక్షిత తేదీ నాటి నివేదికకు లోబడి  
బాషా & సరసింహన్ వారి తరపున  
అధీకృత గణక వేత్తలు  
సంస్థ గుర్తింపు సంఖ్య, 006031S

సి.ఎ కె. సరసింహ సా  
భాగస్వామి  
సభ్యత్వ సంఖ్య : 201777  
స్థలం : తిరుపతి  
తేదీ: 02-10-2021

పాలక మండలి (బోర్డు) తరపున

హెచ్. హరనాథ రావు  
అధ్యక్షులు మరియు కార్య నిర్వాహక  
సంచాలకులు  
DIN : 08530030

వై. లక్ష్మీ నరసయ్య  
జనరల్ మేనేజర్ / ఇ అండ్ సి

వి.యస్. బాబు  
ఆర్థిక సంచాలకులు  
DIN : 08772842

బి.వి.యస్. ప్రకాష్  
కంపెనీ కార్యదర్శి

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### Note No.26 - Other Notes

1. Balances in sundry debtors, sundry creditors, other claims and receivables, Deposits & retention money of suppliers and contractors, ICD, Deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as at 31.03.2021 are subject to reconciliation and confirmation and adjustments.

#### 2.1 COVID-19 Pandemic :

The impact of Covid-19 Pandemic was largely disruptive in terms of economic activities as well as loss of human lives. Almost all the sectors have been adversely affected by the impact of the pandemic. Being a Government Company and supplying essential services (Electricity Supply), our company's ability to continue as a Going Concern is not affected due to Covid-19 Pandemic.

#### 2.2 Going Concern:

Though the net worth of the company is negative, the same does not affect the Company's ability to continue as a going concern since:

- i. The Company has been honouring all its long term and short term financial commitments promptly in spite of the losses in the last few years.
- ii. The Company's entitlement of about ₹ 2,013.77 Crores towards true up claim approved by APERC as per its order dated 27-08-2021 (to be recovered from the consumers in the FY 2021-22) and other pending true up claims and
- iii. The Central and State Governments will render the required assistance to enable the company which is wholly owned by the Government of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the company i.e. distribution of electricity, is very essential and crucial to the economy and is a rate regulated activity.

Hence, in the opinion of the management, the company has the ability to continue as a going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.

3. Segment Reporting as per AS-17 is not applicable since distribution and retail supply of power is the primary and only reportable segment of the company.

4. Previous year figures have been regrouped/re-classified wherever necessary.

5. Amounts presented are in Rupees Crores except as otherwise stated and have been rounded off to nearest two decimal Crores.

6. There are no dues pending as at 31st March 2021 to suppliers/ contractors/ service providers who are registered as Micro, Small or Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.

#### 7. Merger of Ananthapur and Kurnool Circles :

7.1 Consequent to the promulgation of AP Reorganization Bill 2014 (The Act), the Assets and Liabilities of operation circles of Ananthapur and Kurnool of TSSPDCL (formerly APCPDCL) were required to be merged with APSPDCL.

7.2 M/s TSSPDCL have furnished financial statements as at 01.06.2014 duly audited by M/s Sharad & Associates, Chartered Accountants, Hyderabad vide Lr No. Dir(fin)/CGM(fin)/GM(accts)/AO(A&B)/ D.No.50/15 Dt:30.04.2015. The audit certificate has stated that the allocation of assets and liabilities as at 01.06.2014 and income and expenditure from 01.04.2014 to 01.06.2014 has been carried out as per the Act except apportionment of employee related liabilities / receivables such as Liability on account of GIS Insurance, Savings fund and Self-funding Medical Scheme, Employee Liabilities towards Gratuity and Leave encashment, Liabilities towards APCPDCL Pension & Gratuity Trust and APCPDCL GPF Trust, Long Term / Short Term Loans & Advances of employees and Receivable towards APSEE Master P & G Trust which are not in conformity with Annexure 2 referred to in Clause XVIII of the G.O.Ms No 24.

7.3 The company reviewed the said financial statements with the books of accounts and adopted the same during the FY 2014-15 subject to certain unidentified items out of which some of the items were identified up to FY 2020-21 and balance items are yet to be identified.



**సూచీ సంఖ్య - 26 : ఇతర సూచనలు**

1.	<p>తేది.31-03-2020న నిల్వయున్న వివిధ ఋణగ్రస్తులు, ఋణదాతలలో చేరియున్న వివిధ వ్యక్తుల / సంస్థల నుండి రావలసియున్న లేదా చెల్లించవలసియున్న మొత్తాలు సమన్వయము, నిర్ధారణ, తగు ఏర్పాట్లు మరియు సర్దుబాట్లు చేయవలసి వున్నవి.</p>
2.1	<p>భారతదేశంలో COVID-19 మహమ్మారి లాక్ డౌన్:                  24 మార్చి 2020 న, భారతదేశంలోని మొత్తం 1.3 బిలియన్ జనాభా యొక్క కదలికను పరిమితము చేస్తూ, ప్రధానమంత్రి శ్రీ నరేంద్ర మోడీ నేతృత్వంలోని భారత ప్రభుత్వం 21 రోజుల పాటు దేశవ్యాప్తంగా లాక్ డౌన్ ను ఆదేశించింది. కొవిడ్-19 కారణంగా మార్చి 2020 కి సంబంధించిన డిమాండ్ ఏప్రిల్ 2020 లో గత సంవత్సరంతో పోలిస్తే 30 శాతం తగ్గినది. ప్రభుత్వ సంస్థ మరియు అవసరమైన సేవలను (విద్యుత్ సరఫరా) సరఫరా చేసే కంపెనీ అయినందున, కొవిడ్-19 పరిమితుల కారణంగా మా కంపెనీ సామర్థ్యం ప్రభావితం కాలేదు.</p>
2.2	<p>గోయింగ్ కన్స్ట్ర్స్:                  కంపెనీ యొక్క నికర విలువ ప్రతికూలంగా ఉన్నప్పటికీ, ఇది కొనసాగే ఆందోళనగా కొనసాగే కంపెనీ సామర్థ్యాన్ని ప్రభావితం చేయదు:                  i. గత కొన్ని సంవత్సరాలుగా నష్టాలు ఉన్నప్పటికీ కంపెనీ తన దీర్ఘకాలిక మరియు స్వల్పకాలిక ఆర్థిక కట్టుబాట్లను తక్షణమే గౌరవిస్తోంది.                  ii. APERC ద్వారా 27-08-2021 నాటి ఆర్డర్ ప్రకారం (FY 2021-22లో వినియోగదారుల నుండి రికవరీ చేయబడుతుంది) మరియు ఇతర పెండింగ్లో ఉన్న నిజమైన అప్ క్లెయిమ్లు మరియు                  iii. సంస్థ యొక్క వ్యాపార కార్యకలాపాలు అంటే విద్యుత్ పంపిణీ ఆర్థిక వ్యవస్థకు చాలా అవసరం మరియు కీలకమైనందున, పూర్తిగా ఆంధ్రప్రదేశ్ ప్రభుత్వ యాజమాన్యంలోని సంస్థ తన కార్యకలాపాలను నిరంతరాయంగా కొనసాగించడానికి కేంద్ర మరియు రాష్ట్ర ప్రభుత్వాలు అవసరమైన సహాయాన్ని అందిస్తాయి. మరియు రేటు నియంత్రణ చర్య. అందువల్ల, మేనేజ్ మెంట్ అభిప్రాయం ప్రకారం, కంపెనీ కొనసాగుతున్న ఆందోళనగా కొనసాగే సామర్థ్యాన్ని కలిగి ఉంది మరియు రాబోయే కాలంలో దాని కార్యకలాపాలను నిరంతరాయంగా కొనసాగించవచ్చు మరియు ఆందోళన అంచనాపై ఆర్థిక నివేదికలు తయారు చేయబడతాయి.</p>
3.	<p>విద్యుత్ పంపిణీ మరియు వినియోగదారులకు సరఫరా ప్రాథమిక నివేదికల విభాగమునకు చెందినందున గణక ప్రమాణము - 17 (అకౌంటింగ్ స్టాండర్డ్ -17) ప్రకారము విభాగాల వారీగా నివేదికల తయారీ అవసరపడదు.</p>
4.	<p>గత సం॥పు అంకెలు / మొత్తాలు అవసరమైన చోట తగు విధముగా విభజన లేదా వర్గీకరణ చేయటం జరిగినది.</p>
5.	<p>సమర్పించిన మొత్తాలు కోటి రూపాయల లో ఉన్నాయి, ఇతరత్రా పేర్కొనబడినవి మినహాయించి సమీప కోట్లకు పూరించ బడ్డాయి.</p>
6.	<p>సూక్ష్మ, చిన్న, మధ్య తరహా సంస్థల అభివృద్ధి చట్టం, 2016 ప్రకారము, ఈ చట్టం క్రిందికి వచ్చే ఋణదాతలకు చెల్లించవలసిన మొత్తాలూ ది.31-03-2020 నాటికి ఏమీ లేవు.</p>
7.	<p>అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపార సంలీనము :                  7.1 ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 ప్రకారము, తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ కలుపుకొనవలసియున్నది.                  7.2 తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు, లేఖ సంఖ్య డైరెక్టర్ (ఫైనాన్స్) / సిజియమ్ (ఫైనాన్స్) / జియమ్ (అకౌంటింగ్) / ఎఓ (ఎ &amp; బి) / డి.నెం. 50/15 తేదీ : 30-04-2015 ద్వారా, మెస్సర్స్, శరద్ అసోసియేట్స్, చార్టర్డ్ అకౌంటెంట్స్ హైదరాబాదు వారిచే ఆడిట్ చేయబడిన 01-06-2014 నాటి ఆర్థిక నివేదికలను సమర్పించియున్నారు. మెస్సర్స్ శరద్ అసోసియేట్స్, చార్టర్డ్ అకౌంటెంట్స్, హైదరాబాదు వారు తమ నివేదికలో 01-06-2014 నాటి ఆస్తి అప్పులు మరియు 01-04-2014 నుండి 01-06-2014 వరకు ఆదాయవ్యయాలను, (ఉద్యోగులకు సంబంధించిన వివిధ అంశములకు తగు సర్దుబాట్లు మినహాయించి, ఈ అంశములు ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యమ్.యస్.నెం. 24, క్లాజ్ XVIII, అనెక్చర్ 2 ప్రకారము లేనందున) ప్రభుత్వ ఉత్తర్వులు జి.ఓ.యమ్.యస్.నెం. 24. ప్రకారము తయారు చేసినట్లు నివేదించినారు.                  7.3 ఈ సంస్థ పై నివేదికలను సమగ్రముగా పరిశీలించి, వెల్లడించబడని / గుర్తించబడని కొన్ని అంశాలకు లోబడి, 2014-15 ఆర్థిక సం॥ ఖాతాలలోనికి పై ఆస్తి అప్పులను స్వీకరించటమైనది. పైని వెల్లడి / గుర్తించబడని అంశములలో కొన్ని 2019-20 ఆర్థిక సం॥లో వెల్లడించబడినవి / గుర్తించబడినవి. మిగిలినవి ఇంకనూ వెల్లడి కావలసియున్నవి / గుర్తించబడవలసియున్నవి.</p>

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

SL No	Note No	Details	Un-identified items up to FY 2020-21	Un-identified items up to FY 2019-20
			₹ in Crores	₹ in Crores
1	2	RESERVE & SURPLUS	275.88	275.88
2	3	LONG TERM BORROWINGS	1,643.33	1,643.33
3	4	OTHER LONG TERM LIABILITIES	0.05	0.05
4	5	LONG TERM PROVISIONS	-	-
5	6	SHORT TERM LOANS	180.92	180.92
6	7	TRADE PAYABLES	873.23	873.23
7	8	OTHER CURRENT LIABILITIES	100.74	100.74
8	9	SHORT TERM PROVISIONS	-	-
<b>Total Liabilities</b>			<b>3,074.15</b>	<b>3,074.15</b>
9	10	FIXED ASSETS ( Including accumulated depreciation)	29.22	29.22
10	11	NON CURRENT INVESTMENTS	80.64	80.64
11	12	LONG TERM LOANS & ADVANCES	4.46	4.46
12	13	INVENTORIES	0.16	0.16
13	14	TRADE RECEIVABLES	-	-
14	15	CASH & CASH EQUIVALENTS	14.37	14.37
15	16	SHORT TERM LOANS & ADVANCES	67.07	67.07
16	17	OTHER CURRENT ASSETS	(150.90)	(150.90)
<b>Total Assets</b>			<b>45.01</b>	<b>45.01</b>

7.4 The above Assets and Liabilities are adopted in APSPDCL accounts, subject to modifications after verification and reconciliation by both the entities and approval by the Expert Committee, Govt. of A.P., APSPDCL, TSSPDCL and Govt. of Telangana.

7.5. The above bifurcated balance sheet approved by the Expert committee and the same was addressed to the Principal Secretary/ Energy Department , Govt of Andhra Pradesh vide Lr No CMD/APSPDCL/DIR/Fin/CGM(R&C)/GM(C)/D.NO. 215/19 Date:24-8-2019 for approval from the Govt of AP.

#### **8 . Bifurcation of APSPDCL in to APSPDCL and APCPDCL**

8.1. The Govt of AP has issued G.O.MS.No. 41 Dated: 05-12-2019 for division of Southern Power Distribution Company of Andhra Pradesh Limited into two Distribution Companies viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) with the following composition of the Districts:-

APSPDCL	APCPDCL
HQ: Tirupati	HQ: Vijayawada
SPS Nellore	Krishna
Chittoor, YSR Kadapa	Guntur and
Ananthapuramu and Kurnool	Prakasam

8.2 The new Discom APCPDCL was registered under the Companies Act, 2013 on 24.12.2019, however no business transaction has been recorded in the books of APCPDCL up to 31.03.2020. APCPDCL has got license from APERC w.e.f. 01.04.2020 for distribution of power supply to the consumers located in 3 districts .i.e., Krishna , Guntur and Prakasam .

8.3 Letters were addressed to Lenders/Financial Institutions/Creditors for receipt of No Objection Certificate (NOC) relating to bifurcation of APSPDCL into APSPDCL and APCPDCL w.e.f 01-04-2020, which are yet to be received.

8.4 Letters were yet to be addressed to MCA, ROC for approval relating to bifurcation of APSPDCL into APSPDCL and APCPDCL w.e.f 01-04-2020.



₹ కోట్లలో

క్రమ సంఖ్య	సూచీ సంఖ్య	వివరములు	గుర్తించబడని అంశములు 2020-21 నాటి వరకు ₹	గుర్తించబడని అంశములు 2019-20 నాటి వరకు ₹
1	2	నిధులు (రిజర్వులు) మరియు మిగుళ్ళు	275.88	275.88
2	3	దీర్ఘకాలిక అప్పులు	1643.33	1643.33
3	4	ఇతర దీర్ఘకాలిక అప్పులు	0.05	0.04
4	5	దీర్ఘకాలిక ఎర్పాట్లు	0.00	0.00
5	6	స్వల్పకాలిక ఋణాలు	180.92	180.92
6	7	వర్తక ఋణాలు	873.23	873.23
7	8	ఇతర ప్రస్తుత అప్పులు	100.74	100.74
8	9	స్వల్పకాలిక కేటాయింపులు	0.00	0.00
<b>మొత్తము అప్పులు</b>			<b>3074.15</b>	<b>3074.15</b>
9	10	స్థిరాస్తులు (సంచిత తరుగుదలతో కలిసి)	29.22	29.22
10	11	ప్రస్తుతేతర పెట్టుబడులు	80.64	80.64
11	12	దీర్ఘకాలిక ఋణాలు మరియు బయోనాలు (అడ్వాన్స్లు)	4.46	4.46
12	13	సరకు	0.16	0.16
13	14	వర్తక ఋణగ్రస్తులు	-	-
14	15	నగదు మరియు సమవినిమయాలు	14.37	14.37
15	16	స్వల్పకాలిక ఋణాలు మరియు బయోనాలు (అడ్వాన్స్లు)	67.07	67.07
16	17	ఇతర ప్రస్తుత ఆస్తులు	-27.02	-27.02
<b>మొత్తము ఆస్తులు</b>			<b>45.01</b>	<b>45.01</b>

7.4 పై ఆస్తి అప్పులను రెండు సంవత్సరాల అంగీకారమైన తనిఖీ, సమన్వయము పొందవలసిన మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వము, తెలంగాణ ప్రభుత్వము, ఆంధ్ర ప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థల తెలంగాణా దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ మరియు నిపుణుల కార్యవర్గముల అంగీకారము తగు మార్పులు, సర్దుబాట్లకు లోబడి ఈ సంస్థ ఖాతాలలోకి తీసుకోవటమైనది.

7.5 పైన తెలిపిన విభజించబడిన ఆస్తి, అప్పుల పట్టి నిపుణుల కమిటీ చేత ఆమోదించబడి మరియు ప్రెసిడెంట్ సెక్రటరీ, ఇంధన శాఖ, ఆంధ్రప్రదేశ్ ప్రభుత్వం వారికి Lr.No.CMD/APSPDCL/DIR/Fin/CGM(R&C)/GM(C)/D.No.215/19 తేదీ 24-8-2019 ఆమోదం కొరకు పంపడం జరిగింది.

8. APSPDCLని APSPDCL మరియు ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (APCPDCL)గా విభజించడం  
 8.1 ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వ ఛీఫ్ ఎం.ఎన్ నెంబర్ 41 తేదీ 05-12-2019 న ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ ను ఆంధ్ర ప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (APSPDCL) మరియు ఆంధ్రప్రదేశ్ మధ్య ప్రాంతీయ విద్యుత్ పంపిణీ కార్పొరేషన్ (APCPDCL) అను రెండు విద్యుత్ పంపిణీ సంస్థలను క్రింద తెలిపిన జిల్లాలు కలిపి ఏర్పాటు చేయడం జరిగింది.

APSPDCL	APCPDCL
ప్రధాన కార్యాలయం: తిరుపతి	ప్రధాన కార్యాలయం: విజయవాడ
SPS నెల్లూరు,	కృష్ణ
చిత్తూరు, చెన్నైఆర్ కడప	గుంటూరు
అనంతపురం మరియు కర్నూలు	ప్రకాశం

8.2 కొత్త పంపిణీ సంస్థ APCPDCL, కంపెనీల చట్టం 2013 ప్రకారం 24-12-2019 తేదీన రిజిస్టర్ చేయబడింది. కానీ గౌరవ ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటీ రెగ్యులేటరీ కమిషన్ వారి నుండి అనుమతి పొందిన నందున ఎలాంటి వ్యాపార లావాదేవీలు జరగలేదు.

8.3 APSPDCLని APSPDCL మరియు APCPDCL w.e.f 01-04-2020గా విభజించడానికి సంబంధించి నో అబ్జెక్షన్ సర్టిఫికేట్ (NOC) రఫీదు కోసం రుణదాతలు/ఆర్థిక సంస్థలు/క్రెడిటర్లకు లేఖలు పంపబడ్డాయి, అవి ఇంకా అందలేదు.

8.4 APSPDCLని APSPDCL మరియు APCPDCLగా విభజించడానికి సంబంధించిన ఆమోదం కోసం MCA, ROCకి లేఖలు ఇంకా 01-04-2020 నాటికి పంపాల్సి ఉంది.

8.5 GO Ms No.41 ప్రకారం. ఎనర్జీ (Power.I) తేదీ: 05-12-2019 ఆంధ్రప్రదేశ్ ప్రభుత్వం జారీ చేసింది, స్థిరాస్తులు స్థానం అధారంగా విభజించబడతాయి మరియు 35% CPDCL అధారంగా స్థిర అస్తులు మరియు అప్పులు విభజించబడతాయి: 65% SPDCL మినహాయింపు అనంతపురం, కర్నూలు సర్కిళ్లకు సంబంధించిన మొత్తాలు. 31-03-2020 నాటికి APSPDCL మరియు APCPDCL మధ్య అస్తులు మరియు అప్పుల విభజన కోసం M/s రామ్ రాజ్ & కో చార్టర్డ్ అకౌంటెంట్స్ నియమించబడ్డారు. కొన్ని అంశాలలో, 31.03.2020 నాటికి అస్తులు మరియు అప్పుల వాస్తవ విభజన జరిగినందున, 05.12.2019 నాటి GOMs No.41 ఎనర్జీ (Power.I)లో సూచించిన పద్ధతి నుండి కంపెనీ అవలంబించిన విభజన పద్ధతి వైదొలిగింది. ప్రతి ఆస్తి/బాధ్యత యొక్క స్వభావం మరియు స్వభావం యొక్క పీక్షణ. అస్తులు మరియు అప్పుల విభజన కోసం వాస్తవానికి అనుసరించిన పద్ధతిని ఆమోదించాలని అభ్యర్థిస్తూ ఆంధ్రప్రదేశ్ ప్రభుత్వానికి ఒక లేఖ పంపబడింది. ఆంధ్రప్రదేశ్ ప్రభుత్వం G.O.Ms.No.12, Energy (OP.A3) డిప్యూటీ సెక్రటరీ తేదీ 18.09.2021 రెండు కంపెనీల M/s APSPDCL మరియు M/s APCPDCL ఖాతాల విభజనకు అంగీకారం/సమ్మతి/సమ్మతి ఇస్తూ ఉత్తర్వులు జారీ చేసింది. కంపెనీల చట్టం, 2013లోని నిబంధనల ప్రకారం కార్పొరేట్ వ్యవహారాల మంత్రిత్వ శాఖ (MCA) / రిజిస్ట్రార్ ఆఫ్ కంపెనీస్ (ROC) నుండి విభజన కోసం కంపెనీ ఇంకా దరఖాస్తు మరియు ఆమోదం పొందాల్సి ఉంది.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

8.5	As per GO Ms No.41. Energy (Power.I) dated: 05-12-2019 issued by Government of Andhra Pradesh, immovable assets will be divided based on the location and movable assets and liabilities will be divided based on 35% CPDCL : 65% SPDCL with the exclusion of amounts pertaining to Ananthapur and Kurnool Circles. M/s Ramraj & Co Chartered Accountants was appointed for bifurcation of Assets and Liabilities between APSPDCL and APCPDCL as at 31-03-2020. In certain items, the bifurcation method adopted by the company deviated from the method prescribed in G.O.Ms No.41 Energy (Power.I) dated 05.12.2019, as the actual bifurcation of assets and liabilities as on 31.03.2020 was done keeping in view of the nature and character of each asset/liability. A letter was addressed to the Government of Andhra Pradesh requesting to ratify the method actually adopted for bifurcation of assets and liabilities. The Govt of Andhra Pradesh vide G.O.Ms.No.12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent/of the Bifurcation of Accounts of two companies M/s APSPDCL and M/s APCPDCL. The company is yet to apply and obtain approval for the bifurcation from Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Companies Act, 2013.			
8.6	The Assets and Liabilities as at 31-03-2020 bifurcated between APSPDCL and APCPDCL as per bifurcation report were as follows:			
Note	Particulars	Audit Report figures 31-03-2020	APCPDCL	APSPDCL
		₹ in Crores	₹ in Crores	₹ in Crores
	<b>Equity &amp; Liabilities</b>			
	<b>(1) Shareholder's funds</b>			
1	(a) Share Capital	358.72	-	358.72
2	(b) Reserves and Surplus	(12,511.96)	(5,635.29)	(6,876.66)
	<b>(2) Non-Current liabilities</b>			
3	(a) Long-term borrowings (Includes current maturities)	16,587.03	5,774.41	10,812.62
4	(b) Other long term liabilities	2,851.92	1,208.49	1,643.43
5	(c) Long term provisions	2,688.10	1,075.38	1,612.72
	<b>(3) Current Liabilities</b>			
6	(a) Short-term borrowings	4,353.56	1,504.15	2,849.41
7	(b) Trade Payables	18,984.27	6,615.05	12,369.22
8	(c) Other current liabilities	2,953.64	1,063.92	1,889.73
9	(d) Short term provisions	144.30	62.71	81.58
	<b>TOTAL (I)</b>	<b>36,409.59</b>	<b>11,668.82</b>	<b>24,740.76</b>
	<b>Assets</b>			
	<b>(1) Non-Current Assets</b>			
	(a) Fixed Assets			
10	(i) Tangible Assets	9,575.85	3,658.28	5,917.57
10	(ii) Intangible Assets	11.72	0.22	11.50
10	(iii) Capital work-in-progress	2,590.77	1,153.75	1,437.01
11	(b) Non-Current Investments	286.93	102.38	184.55
12	(c) Long term loans and advances	339.44	87.21	252.24
	<b>(2) Current Assets</b>			
13	(a) Inventories	409.57	154.04	255.53
14	(b) Trade Receivables	6,773.55	1,543.17	5,230.38
15	(c) Cash and cash equivalents	515.81	70.42	445.39
16	(d) Short-term loans and advances	7,692.96	2,817.29	4,875.67
17	(e) Other Current Assets	8,213.00	2,065.87	6,147.13
	<b>TOTAL (II)</b>	<b>36,409.59</b>	<b>11,652.63</b>	<b>24,756.96</b>
	<b>Excess of Assets over Liabilities (Rounded)</b>			<b>16.19</b>
8.7	The excess of Assets over Equity & Liabilities allocated to APSPDCL amounting to ₹ 16.19 Crores is transferred to Capital Reserve.			
8.8	The Account balances of Assets, Liabilities and Accumulated loss as at 31.03.2020 pertaining to Krishna, Guntur and Prakasam Districts (APCPDCL) were made Nil in the books of accounts of APSPDCL during the FY 2020-21. Where Assets and liabilities were not allocated between APSPDCL and APCPDCL on Geographical basis, the difference arising out of such allocation was kept separately in Business Area 9101 of APSPDCL.			



**ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ**

**8.5** GO Ms No.41 ప్రకారం. ఎన్డీ (Power.I) తేదీ: 05-12-2019 ఆంధ్రప్రదేశ్ ప్రభుత్వం జారీ చేసింది, స్థిరమైనదిఅస్తులు స్థానం ఆధారంగా విభజించబడతాయి మరియు చర అస్తులు మరియు అప్పులు 35% CPDCL ఆధారంగా విభజించబడతాయి అనంతపురం మరియు కర్నూలు సర్కిల్ కు సంబంధించిన మొత్తాలను మినహాయించి 65% SPDCL. M/s రామరాజ్ & కో వార్షికోత్పాదక సంస్థ 31-03-2020 నాటికి APSPDCL మరియు APCPDCL మధ్య అస్తులు మరియు అప్పుల విభజన కోసం అకౌంట్ ట్యు నియమించబడ్డారు. కొన్ని అంశాలలో, కంపెనీ అవలంబించిన విభజన పద్ధతి G.O.MSలో సూచించిన పద్ధతి నుండి వైదొలిగింది No.41 ఎన్డీ (Power.I) తేదీ 05.12.2019, 31.03.2020 నాటికి అస్తులు మరియు అప్పుల వాస్తవ విభజన జరిగింది ప్రతి ఆస్తి/బాధ్యత యొక్క స్వభావం మరియు స్వభావాన్ని దృష్టిలో ఉంచుకుని. ప్రభుత్వానికి లేఖ రాసింది అస్తులు మరియు అప్పుల విభజనకు వాస్తవానికి అనుసరించిన పద్ధతిని ఆమోదించాలని ఆంధ్రప్రదేశ్ అభ్యర్థిస్తోంది. ప్రభుత్వం ఆంధ్రప్రదేశ్ G.O.Ms.No.12, ఇంధన (OP.A3) శాఖ తేదీ 18.09.2021న ఉత్తర్వులు జారీ చేసింది M/s APSPDCL మరియు M/s APCPDCL అనే రెండు కంపెనీల ఖాతాల విభజనకు అంగీకారం/సమ్మతి/సమ్మతి. కంపెనీ కార్పొరేట్ వ్యవహారాల మంత్రిత్వ శాఖ (MCA) / రిజిస్ట్రార్ నుండి విభజన కోసం ఇంకా దరఖాస్తు మరియు ఆమోదం పొందవలసి ఉంది కంపెనీల చట్టం, 2013లోని నిబంధనల ప్రకారం కంపెనీలు (ROC).

**8.6** విభజన నివేదిక ప్రకారం 31-03-2020 నాటికి అస్తులు మరియు అప్పులు APSPDCL మరియు APCPDCL మధ్య విభజించబడ్డాయి క్రింది విధంగా:

వివరములు	ఆర్థిక లెక్కల నివేదిక గణాంకాలు 31-03-2020		
	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
ఈ క్రింది లో బాధ్యతలు			
(1) వాటాదారుల నిధులు			
1 (ఎ) షేర్ క్యాపిటల్	358.72	-	358.72
2 (బి) నిల్వలు మరియు మిగులు	(12,511.96)	(5,635.29)	(6,876.66)
(2) నాన్-కరెంట్ బాధ్యతలు			
3 (ఎ) దీర్ఘకాలిక రుణాలు (ప్రస్తుత మెమోరీ టీలను కలిగి ఉంటుంది)	16,587.03	5,774.41	10,812.62
4 (బి) ఇతర దీర్ఘకాలిక బాధ్యతలు	2,851.92	1,208.49	1,643.43
5 (సి) దీర్ఘకాలిక నిబంధనలు	2,688.10	1,075.38	1,612.72
(3) ప్రస్తుత బాధ్యతలు			
6 (ఎ) స్వల్పకాలిక రుణాలు	4,353.56	1,504.15	2,849.41
7 (బి) వాణిజ్య చెల్లింపులు	18,984.27	6,615.05	12,369.22
8 (సి) ఇతర ప్రస్తుత బాధ్యతలు	2,953.64	1,063.92	1,889.73
9 (డి) స్వల్పకాలిక నిబంధనలు	144.30	62.71	81.58
<b>మొత్తము (I)</b>	<b>36,409.59</b>	<b>11,668.82</b>	<b>24,740.76</b>
అస్తులు			
(1) నాన్-కరెంట్ అస్తులు			
(ఎ) స్థిర అస్తులు			
10 (i) ప్రత్యక్ష అస్తులు	9,575.85	3,658.28	5,917.57
10 (ii) కనిపించని అస్తులు	11.72	0.22	11.50
10 (iii) రాజధాని పని పురోగతిలో ఉంది	2,590.77	1,153.75	1,437.01
11 (బి) నాన్-కరెంట్ ఇన్వెస్ట్మెంట్స్	286.93	102.38	184.55
12 (సి) దీర్ఘకాలిక రుణాలు మరియు అడ్వాన్సులు	339.44	87.21	252.24
(2) ప్రస్తుత అస్తులు			
13 (ఎ) ఇన్వెంటరీలు	409.57	154.04	255.53
14 (బి) డ్రేడ్ రిసెవ్సు	6,773.55	1,543.17	5,230.38
15 (సి) నగదు మరియు నగదు సమానమైనవి	515.81	70.42	445.39
16 (డి) స్వల్పకాలిక రుణాలు మరియు అడ్వాన్సులు	7,692.96	2,817.29	4,875.67
17 (ఇ) ఇతర ప్రస్తుత అస్తులు	8,213.00	2,065.87	6,147.13
<b>మొత్తము (II)</b>	<b>36,409.59</b>	<b>11,652.63</b>	<b>24,756.96</b>
అప్పుల కంటే ఎక్కువ అస్తులు (రౌండ్)			<b>16.19</b>

**8.7** APSPDCL కి కేటాయించిన ఈ క్రింది లో అప్పుల కంటే అదనపు అస్తులు ★ 16.19 కోట్లకు బదిలీ చేయబడ్డాయి క్యాపిటల్ రిజర్వ్.

**8.8** కృష్ణా, గుంటూరు మరియు 31.03.2020 నాటికి అస్తులు, అప్పులు మరియు సంచిత నష్టం యొక్క ఖాతా నిల్వలు మరియు FY 2020-21లో APSPDCL ఖాతాల పుస్తకాల్లో ప్రకాశం జిల్లాలు (APCPDCL) నిల్ చేయబడ్డాయి. ఎక్కడభాగోళిక ప్రాతిపదికన APSPDCL మరియు APCPDCL మధ్య అస్తులు మరియు అప్పులు కేటాయించబడలేదు, తల్లై వ్యత్యాసం అటువంటి కేటాయింపులో APSPDCL యొక్క బిజినెస్ ఏరియా 9101లో విడిగా ఉంచబడింది.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

8.9	Bifurcation was done w.e.f. 01.04.2020, the accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Further, during 01.01.2021 to 31.03.2021, APSPDCL made some transactions on behalf of APCPDCL. To identify the transactions relating to APCPDCL (excluding Power Purchase transactions) during the F.Y. 2020-21 the company appointed M/s. Komandoor & Co. LLP, Chartered Accountants..		
<b>9. Related party disclosures.</b>			
<b>Key Management Personnel:</b>			
	Name of the Key personnel	Salary / Remuneration	
		F.Y. 2020-21	F.Y. 2019-20
		₹ in Crores	₹ in Crores
I	<b>Chairman and Managing Director</b>		
	1.H.HARANATHA RAO ( w.e.f 22.07.2019)	0.52	0.30
	2.M M NAYAK (up to 08.06.2019)	0.00	0.07
II	<b>Other Directors &amp; Company Secretary</b>		
	1.K.Sitaramaraju,Director/Finance ( up to 09.09.2019)	0.00	0.13
	2.V.N.Babu,Director/Finance ( w.e.f 11.05.2020)	0.43	0.00
	3.Venkateswarlu, Director/Tech ( up to 19.09.2019)	0.00	0.23
	4.P .Kaladhara Rao,Director/Projects (w.e.f. 29.01.2020)	0.49	0.06
	5.BVS Prakash, Company Secretary	0.20	0.18
<b>10. Court Cases/ Legal Disputes/ Contingent Liabilities</b>			
	Particulars	3/31/2021	3/31/2020
		₹ in Crores	₹ in Crores
	i) Claims against the company not acknowledged as debts	11.22	11.16
	ii) Estimated amount of contracts remaining to be executed on capital account and not provided for	3,418.14	5,539.25
	iii) NCE Wind & Solar generators (CUF & GBI limitation for FY2016-17 to FY2018-19) surcharge and other cases dealt by APPCC, Vijayawada	682.16	1,314.34
	iv) Letter of credit (LC) outstanding	244.39	238.00
	v) Tax Matters	1,973.20	1,567.29



8.9 విభజన w.e.f. 01.04.2020, APSPDCL మరియు APCPDCL రెండింటి యొక్క అకౌంటింగ్ లావాదేవీలు జరిగాయిSAP సాధారణ సర్వర్లో 31.12.2020 వరకు. ఇంకా, 01.01.2021 నుండి 31.03.2021 వరకు, APSPDCL కొన్ని లావాదేవీలు చేసిందిAPCPDCL తరపున ఈ సమయంలో APCPDCL (విద్యుత్ కొనుగోలు లావాదేవీలు మినహా)కి సంబంధించిన లావాదేవీలను గుర్తించడానికిF.Y 2020-21 కంపెనీ M/సవి నియమించింది. కొమండూర్ & కో. LLP, చార్టర్డ్ అకౌంటెంట్స్..

9. సంబంధిత పార్టీ ప్రకటనలు.

కీలక నిర్ణయాల సిబ్బంది:		జీతం / వేతనం	
ముఖ్య సిబ్బంది పేరు		ఆర్థిక సంవత్సరం 2020-21	ఆర్థిక సంవత్సరం 2019-20
		₹ కోట్లలో	₹ కోట్లలో
I	చైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్		
	హెచ్.హరనాథ రావు (w.e.f 22.07.2019)	0.52	0.30
	ఎం నాయక్ (08.06.2019 వరకు)	0.00	0.07
II	ఇతర డైరెక్టర్లు & కంపెనీ సెక్రటరీ		
	1.కె.సీతారామరాజు, డైరెక్టర్/ఫైనాన్స్ (09.09.2019 వరకు)	0.00	0.13
	2.వి.ఎన్.బాబు, డైరెక్టర్/ఫైనాన్స్ (w.e.f 11.05.2020)	0.43	0.00
	3.వెంకటేశ్వర్లు, డైరెక్టర్/టెక్ (19.09.2019 వరకు)	0.00	0.23
	4.పి.కళాధరరావు, /ప్రాజెక్ట్స్ (w.e.f. 29.01.2020)	0.49	0.06
	5.బి వి ఎస్ ప్రకాష్, కంపెనీ సెక్రటరీ	0.20	0.18

10. కోర్టు కేసులు/ చట్టపరమైన వివాదాలు/ ఆకస్మిక బాధ్యతలు

వివరములు	3/31/2021	3/31/2020
	₹ కోట్లలో	₹ కోట్లలో
i) కంపెనీకి వ్యతిరేకంగా క్లెయిమ్లు రుణాలుగా గుర్తించబడలేదు	11.22	11.16
ii) అమలు చేయడానికి మిగిలి ఉన్న ఒప్పందాల అంచనా మొత్తం మూలధన ఖాతా మరియు అందించబడలేదు	3,418.14	5,539.25
iii) NCE విండ్ & సోలార్ జనరేటర్లు (CUF & GBI పరిమితి FY2016-17 నుండి FY2018-19 వరకు) సర్వీస్ మరియు ఇతర కేసులను డీల్ చేసింది APPCC, విజయవాడ	682.16	1,314.34
iv) లెటర్ ఆఫ్ క్రెడిట్ (LC) బాకీ ఉండ	244.39	238.00
v) పన్ను విషయాలు	1,973.20	1,567.29



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

1 ENTRY TAX:					
<p><b>GIST:</b> G.O. Ms. No. 367, Dt. 22.06.2002 was issued by Government of A.P. to levy Entry Tax on the Goods purchased from other States wherein Transformers, Conductors, Electrical Goods, Switches etc., were specified for the purpose of Entry Tax.</p> <ul style="list-style-type: none"> <li>• Later, G.O. Ms. No. 552, Dt. 12.09.2002 was issued in partial modification of the above G.O. in which the conductors were retained but transformers, electrical goods etc., were deleted. Hence APSPDCL took the stand that only conductors are subject to entry tax and not transformers/electrical goods with effect from 12.09.2002 (i.e., date of second notification) and hence entry tax has been paid to Commercial tax Department on Conductors only. However, the Commercial Tax Officer issued notices from time to time from 2002 to 2006 for balance tax levied on Transformers and other materials though the same were not taxable as per law. Further, APSPDCL also objected that the Entry Tax is payable by the Seller and not by the Company because the property in the goods, while entering into the State, do not belong to the Company but to the Seller until the check measurement is done by the Company. These contentions have not found favour with Sales Tax Authorities. APSPDCL has contested in various Appellate authorities, Appellate Tribunals and finally in High Court of Andhra Pradesh in various Writ Petitions on the Entry Tax demand raised by the Commercial Tax Department.</li> <li>• Hon'ble AP High Court by its common order dt. 31.12.2007 quashed the levy of Entry Tax duly ordering that the levy of entry tax under the A.P. Tax on Entry of Goods into Local Areas Act, 2001 is Unconstitutional.</li> <li>• Aggrieved by the Orders of Hon'ble High Court, the Commercial Tax Department approached Hon'ble Supreme Court of India .</li> <li>• Hon'ble Supreme Court Delivered Judgement on the above case during May'2017 holding that " THE LEVY OF ENTRY TAX BY STATE GOVERNMENT IS CONSTITUTIONAL " and further directed the respondents to file Writ Petitions before local High Courts for settlement of Other issues.</li> <li>• Accordingly on approval, Writ Petitions were filed before the Hon'ble High Court of Andhra Pradesh in respect of Entry Tax Demand. The Commercial Tax Officer/TPT-II Circle/ Tirupati issued Demand Notices for the further period up to 2017. APSPDCL filed Writ Petitions on all the demand notices by depositing the required amounts as per court orders. All the cases are pending before Hon'ble High Court of AP. The details of the cases are as under.</li> </ul>					
Asst.Period	WP NO	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/Present Status	
2002-03	31785/2017	2.00	1.20	Pending before the Hon'ble High Court of Andhra Pradesh	
	46221/2018	2.69	2.69		
	31079/2017	0.00	0.00		
2003-04	31096/2017	0.00	0.00		
	31788/2017	0.00	0.00		
	46846/2018	0.00	0.00		
2004-05	39176/2017	4.86	2.91		
	46217/2018	0.00	0.00		
	45412/2017	0.00	0.00		
	31802/2017	0.00	0.00		
	1274/2018	0.00	0.00		
2005-06	39115/2017	3.01	1.82		
2006-07	--	1.18	1.18		
2007-08	--	0.09	0.04		
2008-09	--	--	--		
2009-10	--	--	--		
2010-11	1895/2019	0.72	0.18		
2011-12	1893 / 2019	0.56	0.14		
2012-13	1935 / 2019	0.85	0.21		
2013-14	1899 / 2019	1.25	0.31		
2014-15	1984 / 2019	18.64	4.66		
2015-16	1948 / 2019	26.85	6.71		
2016-17	1966 / 2019	22.47	5.62		
2017-18	1969 / 2019	3.15	0.79		
<b>Total</b>		<b>88.31</b>	<b>28.47</b>		



<b>1</b>	<p><b>ప్రవేశ పన్ను:</b></p> <p>GIST: G.O. Ms. నం. 367, Dt. వస్తువులపై ప్రవేశ పన్ను విధించేందుకు 22.06.2002 A.P. ప్రభుత్వం జారీ చేసింది. ట్రాన్స్మిషన్, కండక్టర్లు, ఎలక్ట్రికల్ వస్తువులు, స్పిన్ల మొదలైన వాటి కోసం పేర్కొన్న ఇతర రాష్ట్రాల నుండి కొనుగోలు చేయబడింది ప్రవేశ పన్ను యొక్క ఉద్దేశ్యం.</p> <p>1. తరువాత, G.O. Ms. నం. 552, Dt. 12.09.2002 పై G.O యొక్క పాక్షిక మార్పుతో జారీ చేయబడింది. దీనిలో ది కండక్టర్లను అలాగే ఉంచారు కానీ ట్రాన్స్మిషన్లు, ఎలక్ట్రికల్ వస్తువులు మొదలైనవి తొలగించబడ్డాయి. అందుకే APSPDCL ఆ స్టాండ్ తీసుకుంది 12.09.2002 నుండి అమలులోకి వచ్చే ట్రాన్స్మిషన్లు/ఎలక్ట్రికల్ వస్తువులు కాకుండా కండక్టర్లు మాత్రమే ప్రవేశ పన్నుకు లోబడి ఉంటారు (I.e., రెండవ నోటిఫికేషన్ తేదీ) మరియు అందువల్ల కండక్టర్లపై మాత్రమే వాణిజ్య పన్నుల శాఖకు ప్రవేశ పన్ను చెల్లించబడింది. అయితే, కమర్షియల్ ట్యాక్స్ ఆఫీసర్ 2002 నుండి 2006 వరకు బ్యాలెన్స్ ట్యాక్స్ విధించినందుకు ఎప్పటికప్పుడు నోటీసులు జారీ చేశారు. ట్రాన్స్మిషన్లు మరియు ఇతర వస్తువులు చట్టం ప్రకారం పన్ను విధించబడవు. ఏపిఎస్పిడిసిఎల్ కూడా అభ్యంతరం వ్యక్తం చేసింది ఎంట్రి ట్యాక్స్ విక్షేత ద్వారా చెల్లించబడుతుంది మరియు కంపెనీ ద్వారా కాదు ఎందుకంటే వస్తువులలోని ఆస్తి, అయితే రాష్ట్రంలోకి ప్రవేశించడం ద్వారా, చెక్ కాలత పూర్తయ్యే వరకు కంపెనీకి చెందినది కాదు కానీ విక్షేతకు చెందినది కాదు కంపెనీ. ఈ వివాదాలు సేల్స్ ట్యాక్స్ అధికారుల నుండి అనుకూలంగా లేవు. APSPDCL వివిధ విభాగాల్లో పోటీ చేసింది అప్పీలేట్ అధికారులు, అప్పీలేట్ ట్రిబ్యూనల్స్ మరియు చివరకు ఆంధ్రప్రదేశ్ హైకోర్టులో వివిధ రిట్ పిటిషన్లలో కమర్షియల్ ట్యాక్స్ డిపార్ట్మెంట్ లేవనెత్తిన ఎంట్రి ట్యాక్స్ డిమాండ్.</p> <p>గౌరవనీయులైన AP హైకోర్టు తన సాధారణ ఉత్తర్వు ద్వారా dt. 31.12.2007 విధిగా ఆదేశిస్తూ ఎంట్రి ట్యాక్స్ విధించడాన్ని రద్దు చేసింది 2001లో స్థానిక ప్రాంతాలలోకి వస్తువుల ప్రవేశంపై A.P. పన్ను కింద ప్రవేశ పన్ను విధించడం రాజ్యాంగ విరుద్ధం.</p> <p>1. గౌరవనీయులైన హైకోర్టు ఆదేశాలతో బాధపడిన వాణిజ్య పన్నుల శాఖ గౌరవనీయులైన సుప్రీంను ఆశ్రయించింది కోర్ట్ ఆఫ్ ఇండియా గౌరవనీయులైన సుప్రీం కోర్ట్ మే 2017లో ఈ కేసుపై తీర్పును వెలువరించింది. రాష్ట్ర ప్రభుత్వం ద్వారా ప్రవేశ పన్ను రాజ్యాంగబద్ధమైనది " మరియు ప్రతివాదులు రిట్ పిటిషన్లను దాఖలు చేయవలసిందిగా ఆదేశించింది ఇతర సమస్యల పరిష్కారం కోసం స్థానిక హైకోర్టుల ముందు. తదనుగుణంగా ఆమోదంపై, గౌరవనీయులైన ఆంధ్రప్రదేశ్ హైకోర్టులో రిట్ పిటిషన్లు దాఖలు చేయబడ్డాయి ప్రవేశ పన్ను డిమాండ్. కమర్షియల్ ట్యాక్స్ ఆఫీసర్/TPT-II సర్కిల్ / తిరుపతి తదుపరి కాలానికి డిమాండ్ నోటీసులు జారీ చేసింది 2017 వరకు. APSPDCL కోర్టు ప్రకారం అవసరమైన మొత్తాలను డిపాజిట్ చేయడం ద్వారా అన్ని డిమాండ్ నోటీసులపై రిట్ పిటిషన్లను దాఖలు చేసింది. ఆదేశాలు. ఈ కేసులన్నీ ఏపీ హైకోర్టులో పెండింగ్లో ఉన్నాయి. కేసుల వివరాలిలా ఉన్నాయి.</p>
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ఆస్తుల కాలం	WP NO	వివాదాస్పద డిమాండ్ ₹ కోట్లలో	చెల్లించిన డిమాండ్ ₹ కోట్లలో	వ్యాఖ్యలు/ప్రస్తుత స్థితి
2002-03	31785/2017	2.00	1.20	ముందు పెండింగ్లో ఉంది గౌరవనీయులైన హైకోర్టు ఆంధ్ర ప్రదేశ్
2003-04	46221/2018	2.69	2.69	
	31079/2017	0.00	0.00	
	31096/2017	0.00	0.00	
	31788/2017	0.00	0.00	
	46846/2018	0.00	0.00	
2004-05	39176/2017	4.86	2.91	
	46217/2018	0.00	0.00	
	45412/2017	0.00	0.00	
	31802/2017	0.00	0.00	
	1274/2018	0.00	0.00	
2005-06	39115/2017	3.01	1.82	
2006-07	--	1.18	1.18	
2007-08	--	0.09	0.04	
2008-09	--	--	--	
2009-10	--	--	--	
2010-11	1895/2019	0.72	0.18	
2011-12	1893 / 2019	0.56	0.14	
2012-13	1935 / 2019	0.85	0.21	
2013-14	1899 / 2019	1.25	0.31	
2014-15	1984 / 2019	18.64	4.66	
2015-16	1948 / 2019	26.85	6.71	
2016-17	1966 / 2019	22.47	5.62	
2017-18	1969 / 2019	3.15	0.79	
<b>మొత్తము</b>		<b>88.31</b>	<b>28.47</b>	

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

2 VALUE ADDED TAX (VAT):					
GIST: The Commercial Tax Department, Tirupati issued demand Notice for payment of VAT on Presumptive sale of Meters to Consumers by taking Application fee, Development Charges & Security deposit paid by consumers for obtaining New Service Connection. The contention of Commercial Tax Department is not correct since Meters are not being sold/leased to consumers and they are the property of APSPDCL. Hence, APSPDCL filed Writ Petitions before the Hon'ble High Court of Andhra Pradesh. The details are as under.					
	Assessment Year & Subject	WP NO	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/Present Status
2.1	2007-08 to 2011-12 VAT ON PRESUMPTIVE SALE OF METERS	3697/2014 & 14870/2018	32.11	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon' High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
2.2	2012-13 to 2013-14- VAT ON PRESUMPTIVE SALE OF METERS	41927/2017 & 1900/2019	16.11	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon' High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
2.3	2014-15 to 2016-17- VAT ON PRESUMPTIVE LEASING OF METERS	19680/2019	45.10	-Nil-	WP filed by APSPDCL before the Hon'ble High Court of Andhra Pradesh. Stay Orders were issued. The case is pending .
<b>Total</b>			<b>93.32</b>	<b>-Nil-</b>	
3 INCOME TAX-TDS:					
3.1 Non-Remittance of TDS on Lease Rentals					
<p>GIST: M/s APTRANSCO entered an agreement with M/s.Klenn &amp; Marshall for supply of Capacitor Banks on Lease Rental Basis. Due to unbundling of Distribution companies, APSPDCL had to pay lease rents to M/s.Klenn &amp; Marshall. M/s Klenn &amp; Marshall approached Debt Recovery Tribunal (DRT) for their reasons. As per the Orders of DRT, APSPDCL paid lease rental amounts directly to DRT with out making TDS under the view that the sums are being paid to Judiciary.</p> <p>The ITO/Tirupati issued Demand Notice for non-payment of TDS on the amounts paid to DRT. APSPDCL filed an appeal before the Commissioner of Appeals. As there are no favourable orders from Commissioner of Appeals, M/s. APSPDCL filed an appeal before ITAT / Hyd. Later, the Case was transferred to ITAT /Vizag. APSPDCL appointed Sri C.P.Ramaswamy, Retired Commissioner of Income tax and practicing tax consultant, Hyderabad to represent the case before ITAT/Vishakhapatnam.</p>					



**SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED**

<b>2</b>	<b>విలువ జోడించిన పన్ను (VAT):</b>				
	సారాంశం: కమర్షియల్ ట్యాక్స్ డిపార్ట్మెంట్, తిరుపతి, ఊహాజనిత అమ్మకంపై వ్యాట్ చెల్లించాలని డిమాండ్ నోటీసు జారీ చేసింది.వినియోగదారులు చెల్లించిన దరఖాస్తు రుసుము, డెవలప్ మెంట్ ఛార్జీలు & సెక్యూరిటీ డిపాజిట్ తీసుకోవడం ద్వారా వినియోగదారులకు మీటర్లుకొత్త సర్వీస్ కనెక్షన్ పొందడం. మీటర్లు ఉన్నందున వాణిజ్య పన్నుల శాఖ వాదన సరైనది కాదువినియోగదారులకు విక్రయించబడటం/లీజుకు ఇవ్వడం లేదు మరియు అవి APSPDCL యొక్క ఆస్తి. అందువల్ల, APSPDCL రిట్ పిటిషన్లను దాఖలు చేసిందిగౌరవనీయులైన ఆంధ్రప్రదేశ్ హైకోర్టు ముందు. వివరాలిలా ఉన్నాయి.				
	<b>ఆస్తుల కాలం</b>	<b>WP NO</b>	<b>వివాదాస్పద డిమాండ్ ₹ కోట్లలో</b>	<b>చెల్లించిన డిమాండ్ ₹ కోట్లలో</b>	<b>వ్యాఖ్యలు/ప్రస్తుత స్థితి</b>
2.1	2007-08 to 2011-12 VAT ON PRESUMPTIVE SALE OF METERS	3697/2014 & 14870/2018	32.11	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon' High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
2.2	2012-13 to 2013-14- VAT ON PRESUMPTIVE SALE OF METERS	41927/2017 & 1900/2019	16.11	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon' High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
2.3	2014-15 to 2016-17- VAT ON PRESUMPTIVE LEASING OF METERS	19680/2019	45.10	-Nil-	WP filed by APSPDCL before the Hon'ble High Court of Andhra Pradesh. Stay Orders were issued. The case is pending .
	<b>Total</b>		<b>93.32</b>	<b>-Nil-</b>	
<b>3</b>	<b>ఆదాయపు పన్ను-TDS:</b>				
<b>3.1</b>	<b>లీజు రెంటల్స్పై TDS చెల్లింపు చేయకపోవడం</b>				
	సారాంశం: లీజుపై తెహసిబర్ బ్యాంకుల సరఫరా కోసం M/s APTRANSCO M/s.Klenn & Marshallతో ఒప్పందం చేసుకుంది.అదై ఆధారం. డిస్ట్రిబ్యూషన్ కంపెనీల అన్ బండ్లింగ్ కారణంగా, APSPDCL M/s.Klenn & Marshallకి లీజు అద్దెలను చెల్లించాల్సి వచ్చింది.M/s క్లెన్ & మార్షల్ వారి కారణాల కోసం డెబ్ రికవరీ ట్రీబ్యూనల్ (DRT)ని ఆశ్రయించారు. డీఆర్టీ ఆదేశాల ప్రకారం..APSPDCL లీజు అద్దె మొత్తాలను TDS చేయకుండా నేరుగా DRTకి చెల్లించింది.న్యాయవ్యవస్థకు చెల్లించారు.DRTకి చెల్లించిన మొత్తాలపై TDS చెల్లించనందుకు ITO/తిరుపతి డిమాండ్ నోటీసు జారీ చేసింది. APSPDCL దాఖలు చేసిందిఅప్పీల్స్ కమీషనర్ ముందు అప్పీల్ చేయండి. అప్పీల్స్ కమీషనర్ నుండి అనుకూలమైన ఉత్తర్వులు లేనందున, M/s. APSPDCL ITAT / Hyd ముందు అప్పీల్ ను దాఖలు చేసింది. తరువాత, కేసు ITAT / వైజాగ్ కు బదిలీ చేయబడింది. APSPDCL నియమితమైన శ్రీసి.పి.రామస్వామి, రిటైర్డ్ కమీషనర్ ఆఫ్ ఇన్ కమ్ ట్యాక్స్ మరియు ప్రాక్టీస్ ట్యాక్స్ కన్సల్టెంట్, హైదరాబాద్ ITAT / విశాఖపట్నం ముందు కేసు.				



## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

	Assessment Year & Subject	Appeal No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/Present Status
	2007-08 to 2009-10 - Non Recovery of TDS on Lease Payments paid to DRT on behalf of M/s.Klenn & Marshall	(1) 1217/H/2010, (2) 517/V/2019 & (3) 518/V/2019	0.38	-Nil-	Hon'ble Tribunal considered the case for Statistical Purpose only and remit the matter back to the file of AO for denovo consideration and decide the case as afresh.
3.2	<b>Levy of Interest on unrecovered and remitted TDS</b>				
	GIST: The ITO/TPT issued demand Notice for payment of interest for delay on the Non-Remitted TDS of ₹8.19 Crores. M/s.APSPDCL filed appeals before various adjudicating authorities and got favourable orders. Aggrieved by these orders, IT Department filed Miscellaneous petitions in High Court.				
	Assessment Years & Subject	Appeal No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/Present Status
	2007-08 to 2009-10	M.A No. 333 &382 of 2017	4.67	-Nil-	Case is Pending.
4	<b>Service Tax -</b>				
4.1	<b>Non remittance of Service Tax in Estimates</b>				
	GIST: The Service Tax Department issued Notices to certain Divisional Engineers of Operation under the territorial jurisdiction of Operation Circles Vijayawada, Guntur, Ongole and Nellore to remit the Service Tax included in Consumer Estimates. Aggrieved by the Notices, APSPDCL, through its consultants, preferred an appeal to the Service Tax Department contending that APSPDCL is not providing service to the consumer directly and the Service Tax mentioned in the estimates is to reimburse the contractor who executes the work and will be paid to the contractor along with work bills submitted by him and hence the Demand notices issued by the Service Tax Department for payment of Service Tax mentioned in the estimates are void. The dispute is pending since long time. The appeals preferred by APSPDCL were rejected by the Commissioner of Appeals and hence APSPDCL filed an appeal to the Central Excise Customs and Service Tax Appellate Tribunal (CESTAT), Hyderabad. The details are as under				
	Assessment Year & Subject	Appeal No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/Present Status
	Non Remittance of Service Tax in estimates	CESTAT/HYD	4.62	1.72	Hon'ble CESTAT/Hyderabad considered our appeals remanded back the cases for consideration. The adjudication is under process.
4.2	<b>Levy of Service Tax on Wheeling charges etc</b>				
	GIST: The GST Intelligence wing of Visakhapatnam conducted an enquiry on the accounts of APSPDCL for the Period from 01.07.2012 to 30.06.2017 and proposed levy of Service Tax on certain incomes such as Wheeling Charges, Cross subsidy charges, Penalties from contractors etc. . Based on this, the Commissioner of Central Tax /Tirupati issued an Order -OIO No TTD-EXCUS-000-COM-01-19-20 dt.16.04.19 for payment Service Tax on Wheeling Charges, Cross subsidy charges etc.,. The objections filed by APSPDCL were not considered and hence filed an appeal before CESTAT/Hyd and the appeal is pending. The details are as under				
	Assessment Year & Subject	Appeal No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/Present Status
	Levy of Service Tax on Wheeling Charges, Cross Subsidy Charges etc.	CESTAT/HYD	10.72	-Nil-	Appeal is pending before CESTAT/Hyd



SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

	అసెస్మెంట్ ఇయర్ & సబ్జెక్ట్	అప్లికేషన్ నం.	వివాదాస్పద డిమాండ్ ₹ కోట్లలో	చెల్లించిన డిమాండ్ ₹ కోట్లలో	వ్యాఖ్యలు/ప్రస్తుత స్థితి
	2007-08 నుండి 2009-10 వరకు - లీజుపై TDSని రికవరీ చేయకపోవడంతరపున DRTకి చెల్లింపులు M/s.కెన్ & మార్షల్	(1) 1217/H/2010, (2) 517/V/2019 & (3) 518/V/2019	0.38	-	గౌరవనీయులైన ట్రిబ్యునల్స్/రిజిస్ట్రార్లచేరుచేసిన తుదిగణాంక సంబంధమైన కేసుప్రయోజనం మాత్రమే మరియు విషయం పంపించి యొక్క ఫైల్ కి తిరిగి వెళ్ళుడెనోవో కోసం AOపరిశీలన మరియు కేసును నిర్ణయించండి తాజాగా.
3.2	తిరిగి పొందని మరియు చెల్లించిన TDSపై వడ్డీ విధింపు				
	GIST: ITO/TPT 8.19 నాన్-రెమిటెడ్ TDSపై అలస్యం చేసినందుకు వడ్డీ చెల్లింపు కోసం డిమాండ్ నోటీసు జారీ చేసింది కోట్లు. M/s.APSPDCL వివిధ న్యాయనిర్ణేత అధికారుల ముందు అప్పీలు దాఖలు చేసి అనుకూలమైన ఉత్తర్వులు పొందింది. ద్వారా బాధపడ్డాడు ఈ ఉత్తర్వులపై ఐటీ శాఖ హైకోర్టులో పలు పిటిషన్లు దాఖలు చేసింది.				
	అసెస్మెంట్ ఇయర్ & సబ్జెక్ట్	అప్లికేషన్ నం.	వివాదాస్పద డిమాండ్ ₹ కోట్లలో	చెల్లించిన డిమాండ్ ₹ కోట్లలో	వ్యాఖ్యలు/ప్రస్తుత స్థితి
	2007-08 to 2009-10	M.A No. 333 & 382 of 2017	4.67	-	కేసు పెండింగ్లో ఉంది.
4	సేవా పన్ను -				
4.1	అంచనాలలో సేవా పన్ను చెల్లింపు చేయకపోవడం				
	సారాంశం: సర్వీస్ ట్యాక్స్ డిపార్ట్మెంట్ ప్రాదేశిక పరిధిలోని కొంతమంది డివిజన్ల ఇంజనీర్లకు నోటీసులు జారీ చేసింది విజయవాడ, గుంటూరు, ఒంగోలు మరియు నెల్లూరులోని ఆపరేషన్ సర్కిళ్ల అధికార పరిధిలో చేర్చబడిన సేవా పన్నును చెల్లించడానికి వినియోగదారుల అంచనాలు. నోటీసుల ద్వారా బాధపడ్డ APSPDCL, దాని కస్టమర్ల ద్వారా, సర్వీస్ అప్లికేషన్లు ప్రాధాన్యత ఇచ్చింది APSPDCL నేరుగా వినియోగదారునికి సేవను అందించడం లేదని మరియు సేవా పన్నును పన్ను శాఖ వాదిస్తోంది అంచనాలలో పేర్కొన్నది పనిని అమలు చేసే కంట్రాక్టర్ కు తిరిగి చెల్లించడం మరియు కంట్రాక్టర్ కు చెల్లించబడుతుంది అతను సమర్పించిన పని బిల్లులతో పాటు సర్వీస్ ట్యాక్స్ డిపార్ట్మెంట్ జారీ చేసిన డిమాండ్ నోటీసుల అంచనాలలో పేర్కొన్న సేవా పన్ను చెల్లింపు చెల్లదు. ఈ వివాదం చాలా కాలంగా పెండింగ్లో ఉంది. విజ్ఞప్తులు APSPDCL ద్వారా ప్రాధాన్యత ఇవ్వబడిన అప్లికేషన్లు కమిషనర్ తిరస్కరించారు మరియు అందువల్ల APSPDCL అప్లికేషన్లు దాఖలు చేసింది సెంట్రల్ ఎక్సైజ్ కస్టమ్స్ మరియు సర్వీస్ ట్యాక్స్ అప్లికేట్ ట్రిబ్యునల్ (CESTAT), హైదరాబాద్. వివరాలిలా ఉన్నాయి				
	అసెస్మెంట్ ఇయర్ & సబ్జెక్ట్	అప్లికేషన్ నం.	వివాదాస్పద డిమాండ్ ₹ కోట్లలో	చెల్లించిన డిమాండ్ ₹ కోట్లలో	వ్యాఖ్యలు/ప్రస్తుత స్థితి
	సేవా పన్ను చెల్లింపు చేయకపోవడం అంచనాలు	CESTAT /HYD	4.62	1.72	గౌరవనీయులు CESTAT/హైదరాబాద్ గా పరిగణించబడుతుంది అప్లికేషన్లు రిమాండ్ చేశారు కోసం కేసులను తిరిగి పరిశీలన. ది తిరుగు ఉంది నిర్ణయం లో ఉంది.
4.2	వీలింగ్ ఛార్జీలు మొదలైన వాటిపై సేవా పన్ను విధింపు				
	GIST: విశాఖపట్టణంలోని GST ఇంటిలిజెన్స్ విభాగం APSPDCL యొక్క ఈ కాలానికి సంబంధించిన ఖాతాలపై విచారణ నిర్వహించింది. 01.07.2012 నుండి 30.06.2017 వరకు మరియు వీలింగ్ ఛార్జీలు, క్రాస్ వంటి నిర్దిష్ట ఆదాయాలపై సేవా పన్ను విధింపును ప్రతిపాదించారు సబ్సిడీ ఛార్జీలు, కంట్రాక్టర్ల నుండి జరిమానాలు మొదలైనవి. దీని ఆధారంగా సెంట్రల్ ట్యాక్స్/తిరుపతి కమిషనర్ జారీ చేశారు ఒక ఆర్డర్ -OIO సంఖ్య TTD-EXCUS-000-COM-01-19-20 dt. 16.04.19 వీలింగ్ ఛార్జీలపై సేవా పన్ను చెల్లింపు కోసం, క్రాస్ సబ్సిడీ ఛార్జీలు మొదలైనవి. APSPDCL దాఖలు చేసిన అభ్యంతరాలను పరిగణనలోకి తీసుకోలేదు మరియు అందువల్ల ముందు అప్లికేషన్లు దాఖలు చేసింది CESTAT/Hyd మరియు అప్లికేట్ పెండింగ్లో ఉంది. వివరాలిలా ఉన్నాయి				
	అసెస్మెంట్ ఇయర్ & సబ్జెక్ట్	అప్లికేషన్ నం.	₹ కోట్లలో	చెల్లించిన డిమాండ్ ₹ కోట్లలో	వ్యాఖ్యలు/ప్రస్తుత స్థితి
	వీలింగ్ పై సేవా పన్ను విధింపు ఛార్జీలు, క్రాస్ సబ్సిడీ ఛార్జీలు మొదలైనవి.	CESTAT /HYD	10.72	-	వీలింగ్ పై సేవా పన్ను విధింపు ఛార్జీలు, క్రాస్ సబ్సిడీ ఛార్జీలు మొదలైనవి.

## SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

### 5 INCOME TAX- CONSUMER CONTRIBUTIONS & GRANTS treating as Revenue Receipts instead of Capital Receipts

Sl No	Assessment Year & Subject	Authority before which the appeal is pending	Amount in Dispute (₹ in Crores)	Remarks/Present Status
5.1	AYs 2009-10 to 2014-15 Grants & Consumer contributions	Hon'ble High Court of A.P.	958.90	Appeals filed by APSPDCL were decided in favour of APSPDCL by CIT(Appeals), Tirupati and ITAT/Hyderabad. Against the orders passed by the ITAT/Hyderabad, Income tax department approached the Hon'ble high court of Andhra Pradesh. The case is pending at the Hon'ble high court of Andhra Pradesh.
5.2	AY 2017-18 Grants & Consumer contributions	CIT(A), Tirupati	406.37	APSPDCL filed an appeal at CIT (Appeals), Tirupati against the Assessment order passed by the ACIT Circle 1 (1), Tirupati . The case is pending at CIT(Appeals), Tirupati
5.3	AY 2018-19 Grants & Consumer contributions and Excess Contribution to Provident Fund or Superannuation Fund	CIT(A), Tirupati	405.91	APSPDCL filed an appeal at CIT (Appeals), Tirupati against the Assessment order passed by the ACIT Circle 1 (1), Tirupati . The case is pending at CIT(Appeals), Tirupati
6. Consequent to bifurcation of APSPDCL into APSPDCL and APCDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, the tax matters pending before various tax authorities relate to both the companies.				

As per our report of even date

**For Basha & Narasimhan****Chartered Accountants**

Firm's Regn. No: 0060315


**CA K. NARASIMHA SAH**

Partner

Membership No: 201777

Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board


**H. HARANATHA RAO**

Chairman &amp; Managing Director

DIN : 08530030


**Y. LAKSHMI NARASIAH**

General Manager/(E&amp;C)


**V.N. BABU**

Director (Finance)

DIN : 08772842


**B.V.S. PRAKASH**

Company Secretary



5 ఆదాయపు పన్ను- వినియోగదారుల విరాళాలు & గ్రాంట్లు మూలధన రశీదులకు బదులుగా రెవెన్యూ రశీదులుగా పరిగణించబడతాయి

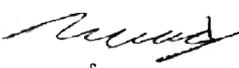
SI No	అసెస్మెంట్ ఇయర్ & సబ్జెక్ట్	అప్లిడ్ పెండింగ్లో ఉన్న అధికారం	వివాదంలో ఉన్న మొత్తం ₹ కోట్లలో	వ్యాఖ్యలు/ప్రస్తుత స్థితి
5.1	AYs 2009-10 నుండి 2014-15 వరకు గ్రాంట్లు & వినియోగదారుల విరాళాలు	గౌరవ హైకోర్టు A.P.	958.90	APSPDCL దాఖలు చేసిన అప్లికేషన్లపై నిర్ణయం తీసుకున్నారా APSPDCL అనుకూలంగా CIT(అప్లికేషన్), తిరుపతి మరియు ITAT/ హైదరాబాద్. ఆదేశాలకు వ్యతిరేకంగా ITAT/ హైదరాబాద్, ఆదాయం ద్వారా ఆమోదించబడింది పన్ను శాఖ గౌరవనీయుడిని సంప్రదించింది ఆంధ్రప్రదేశ్ హైకోర్టు. కేసు గౌరవనీయుడైన ఆంధ్రప్రదేశ్ హైకోర్టులో పెండింగ్లో ఉంది
5.2	AYs 2017-18 గ్రాంట్లు & వినియోగదారుల విరాళాలు	CIT(A), తిరుపతి	406.37	APSPDCL CITలో అప్లికేషన్ దాఖలు చేసింది(అప్లికేషన్), తిరుపతికి వ్యతిరేకంగా ACIT ఆమోదించిన అసెస్మెంట్ ఆర్డర్స్ 1 (1), తిరుపతి . కేసు ఉంది CIT(అప్లికేషన్), తిరుపతిలో పెండింగ్లో ఉంది
5.3	AY 2018-19 గ్రాంట్లు & వినియోగదారుల సహకారాల మరియు అదనపు సహకారం ప్రావిడెంట్ ఫండ్ లేదా సూపర్ యూన్యూయేషన్ కు నిధి	CIT(A), తిరుపతి	405.91	APSPDCL CITలో అప్లికేషన్ దాఖలు చేసింది(అప్లికేషన్), తిరుపతికి వ్యతిరేకంగా ACIT ఆమోదించిన అసెస్మెంట్ ఆర్డర్స్ 1 (1), తిరుపతి . కేసు ఉంది CIT(అప్లికేషన్), తిరుపతిలో పెండింగ్లో ఉంది
6. APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన పర్యవసానంగా నోట్ నెం.26 పారా నెం.8లో మరింత ప్రత్యేకంగా బహిర్గతం చేయబడింది ఆర్థిక నివేదికలలో భాగంగా, వివిధ పన్ను అధికారుల ముందు పెండింగ్లో ఉన్న పన్ను విషయాలు రెండు కంపెనీలకు సంబంధించినవి.				

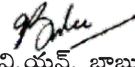
ప్రవీక్షిత తేదీ నాటి నివేదికకు లోబడి బాషా & నరసింహన్ వారి తరపున అధికృత గణక వేత్తలు సంస్థ గుర్తింపు సంఖ్య, 006031S

  
 సి.ఎ కె.నరసింహ సా  
 భాగస్వామి  
 సంఖ్య సంఖ్య : 201777  
 స్థలం : తిరుపతి  
 తేదీ: 02-10-2021

పాలక మండలి (బోర్డు) తరపున

  
 హెచ్. హనురాథ రావు  
 అధ్యక్షులు మరియు కార్య నిర్వాహక సంచాలకులు  
 DIN : 08530030

  
 వై. లక్ష్మీ నరసింహ  
 జనరల్ మేనేజర్ / ఇ అండ్ సి

  
 వి.యన్. బాబు  
 ఆర్థిక సంచాలకులు  
 DIN : 08772842

  
 బి.వి.యన్. ప్రకాష్  
 కంపెనీ కార్యదర్శి





**STATEMENT  
OF ACCOUNTING POLICIES**



# SOUTHERN POWER DISTRIBUTION

## COMPANY OF A.P.LIMITED :: TIRUPATI

### **Note No.27 - Statement of Accounting Policies**

#### **1. Basis of Preparation of Accounts:**

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

#### **2. Income & Expenditure :**

- i) The company adopts accrual system of accounting to recognize Income and Expenditure.
- ii) **Provision for Bad & Doubtful debts is made on Debtors for sale of power outstanding for a period of more than 4 years, except for receivables from Government Departments/Government Companies and amount involved in Court Cases.**

#### **3. Revenue Recognition :**

- i) Revenue from sale of power is recognized
  - a) in respect of completed billing cycle, on the basis of demand raised
  - b) in respect of uncompleted billing cycle, on the basis of estimation and
  - c) in respect of billing towards theft of power, upon certification of assessment by the competent authority of the company.
- ii) Other Income is recognized on accrual basis except interest on employee loans which is recognized on cash basis.

#### **4. Power Purchase:**

The aggregate power purchases are being carried out by the Andhra Pradesh Power Co-ordination Committee, and the same is adopted in the company's books, in the percentage notified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising on account of under/over drawal of power is also accounted as decided by APPCC.

## ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

### సూచీ సంఖ్య-27

#### గణక విధి విధానాల నివేదిక

1. **ఖాతాల తయారీ :** ఖాతాలను, సాధారణ అంగీకృత గణక మౌలిక సూత్రములను అనుసరించి, శాసనాత్మక కట్టుబాట్లకు లోబడి, ఐ.సి.ఎ.ఐ. వారిచే జారీ చేయబడిన గణక ప్రమాణాలను అనుసరిస్తూ, చారిత్రకవ్యయ గణక భావన (పద్ధతి) ప్రకారము తయారు చేయటం జరిగినది.
2. **ఆదాయాలు మరియు వ్యయాలు :**
  - i) ఆదాయ వ్యయాలను కాల ప్రాతిపదిక (అక్రూయల్ బేసిస్) పై ఖాతా పుస్తకాలలోనికి తీసుకోవటం జరిగినది.
  - ii) విద్యుత్ అమ్మకం కోసం బకాయిదారులపై చెడు & సందేహోన్నతమైన అప్పుల కోసం ప్రావిజన్ చేయబడింది నుండి స్వీకరించదగినవి మినహా 4 సంవత్సరాల కంటే ఎక్కువ కాలం పాటు బాకీ ఉందిప్రభుత్వ శాఖలు/ప్రభుత్వ కంపెనీలు మరియు ఇందులో పాలుపంచుకున్న మొత్తం కోర్టు కేసులు.
3. **రాబడి గుర్తింపు :**
  - I) విద్యుచ్ఛక్తి అమ్మకాల తాలూకు రాబడిని ఈ క్రింది విధముగా గుర్తించడం జరిగినది.
    - ఎ) బిల్లు తయారీ నిర్ణీత కాలచక్రము పూర్తి అయిన బిల్లుల విషయములో - బిల్లు ప్రకారము వినియోగదారులు చెల్లించవలసిన మొత్తము (డిమాండ్ రైట్)
    - బి) బిల్లు తయారీ నిర్ణీత కాలచక్రము పూర్తి కాని బిల్లుల విషయములో - వినియోగదారులు చెల్లించవలసిన మొత్తము ప్రాతిపదికన వినియోగదారులు చెల్లించవలసిన మొత్తము
    - సి) చోరీకి గురి అయిన విద్యుత్ విషయములో - నియమిత అధికారి (కాంపిటెంట్ అథారిటీ) ధృవీకరించిన నిర్ధారిత మొత్తము.
  - II) ఇతర ఆదాయాలు :

ఉద్యోగులకు మంజూరు చేసిన ఋణములపై వడ్డీని నగదు ప్రాతిపదికన (క్యాష్ బేసిస్) మరియు ఇతర ఆదాయాల విషయములో కాల ప్రాతిపదిక (అక్రూయల్ బేసిస్) పై గుర్తించటము జరిగినది.
4. **విద్యుత్ కొనుగోళ్ళు :**

ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి (ఎ.పి.పి.సి.సి.) వారు అవశ్యకత ప్రాతిపదికన చేసిన సమగ్ర విద్యుత్తు కొనుగోళ్ళు విలువను జి.ఓ.యమ్.యస్. సంఖ్య 101, ఎనర్జీ (పవర్-III) తేదీ. 31, అక్టోబర్ 2005 వ్యక్తీకరించిన దామాషా శాతాన్ని తదుపరి కాల సవరణల ననుసరించి నిర్ధారిస్తారు. పంపిణీ సంస్థల మధ్య మరియు అంతరాష్ట్ర విద్యుత్తు కొనుగోళ్ళు / అమ్మకాలను విద్యుత్తు వినియోగంలో పెరుగు / తరుగులననుసరించి ఎ.పి.పి.సి.సి. వారు నిర్ధారించడం జరుగుతుంది. విద్యుత్ కొనుగోళ్ళను వాని గణక ప్రక్రియ (అకౌంటింగ్) ను వారే నిర్వహిస్తారు. వారి పుస్తకాలను అంతర్గత ఆడిటర్స్ చే తనిఖీ చేయబడి, నిర్ధారించబడిన విలువను ఈ సంస్థ పుస్తకాలలోనికి యధాతదముగా స్వీకరించటము జరుగుతుంది.

**5. Property, Plant and Equipment:**

- i) Property, Plant and Equipment are shown at historical cost except for the assets transferred under Second Transfer Scheme the values of which have been adopted as per G.O.Ms.109 dt.29.9.2001.

**6. Depreciation:**

- i) The Company is charging Depreciation at the rates notified under G.O No.265 (SE) dated 27.03.1994 issued under Electricity Supply Act, 1948.
- ii) Depreciation has been provided on Straight Line Method over the 'estimated useful life of the asset' on the Gross Block of Assets.
- iii) Depreciation on deletion to Assets during the year is charged on prorata basis
- iv) Depreciation on the asset is not charged from the year in which:
  - a) Current year depreciation along with the depreciation charged in the previous year(s) becomes equal to more than 90 percent of the cost of the asset or
  - b) The asset permanently ceases to be used by the Company whichever is earlier.

**7. Capital work in progress:**

- i) The Company absorbs the following expenditure to capital work-in-progress :
  - a) 8.5% of the capital work-in-progress towards employees cost.
  - b) 1.5% of the capital work-in-progress towards administration and general expenses.
- ii) The expenditure incurred on Capital works is capitalised as and when the works are completed.

**8. Investments :**

- i) Non Current investments are valued at cost.
- ii) Current investments are valued at cost or market value whichever is lower.

**9. Inventories:**

Inventories representing Stores and Spares are valued at weighted average cost basis. The cost includes insurance, freight, taxes and all other connected expenses.

### 5. స్థిరాస్తులు :

స్థిరాస్తులను (రెండవ బదిలీ పథకము ప్రకారము సంక్రమించిన ఆస్తులు తప్ప) వాని కొనుగోలు ధర (చారిత్రాత్మక ధర) ప్రకారము చూపటము జరిగినది. రెండవ బదిలీ పథకము ప్రకారము సంక్రమించిన ఆస్తుల విషయములో, అట్టి ఆస్తులకు ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారి ఉత్తర్వులు సంఖ్య. 109, తేది. 29-09-2001 ప్రకారము బదిలీ కాబడిన విలువల ప్రకారము చూపటము జరిగినది.

### 6. తరుగుదల :

- విద్యుత్ సరఫరా చట్టము 1948 క్రింద ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారి ఉత్తర్వులు సంఖ్య 265, తేది. 27-03-1994 ద్వారా ప్రకటించిన రేట్ల ప్రకారము తరుగుదల లెక్కించటము జరుగుచున్నది.
- తరుగుదలను ఆస్తుల స్థూల విలువపై వాని యొక్క శేష జీవిత కాలమాధారముగా సరళరేఖా పద్ధతి ప్రకారము లెక్కించటము జరుగుచున్నది.
- ఈ ఆర్థిక సం॥ మధ్యలో విరమింపచేసిన స్థిరాస్తులపై తరుగుదలను వానిని ఉపయోగించిన కాలపు దామాషా ప్రకారము లెక్కించటము జరిగినది.
- ఆస్తిపై తరుగుదల ఈ సంవత్సరం నుండి వసూలు చేయబడదు:
  - మునుపటి సంవత్సరం(ల)లో విధించబడిన తరుగుదలతోపాటు ప్రస్తుత సంవత్సరం తరుగుదల ఆస్తి ఖర్చులో 90 శాతం కంటే ఎక్కువ లేదా సమానం అవుతుంది
  - ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేయబడుతుంది.

### 7. నిర్మాణములో ఉన్న ఆస్తులు :

- నిర్మాణములో ఉన్న ఆస్తుల విలువలోనికి
  - ఉద్యోగుల జీత భత్యాలలో 8.5%ను మరియు
  - సాధారణ మరియు పరిపాలన ఖర్చులలో 1.5% మూలధనీకరణ చేయడం జరిగినది.
- నిర్మాణములో ఉన్న ఆస్తులలో నిర్మాణము పూర్తి అయిన వానిని మూలధనీకరణ చేయటం జరిగినది.

### 8. పెట్టుబడులు :

- ప్రస్తుతేతర పెట్టుబడులను వాని అసలు విలువ ప్రకారము విలువకట్టడము జరిగినది.
- ప్రస్తుత పెట్టుబడులను వాని అసలు విలువ లేదా మార్కెట్ విలువ ఈ రెండింటిలో ఏది తక్కువ అయితే ఆ విలువ ప్రకారము విలువకట్టడము జరిగినది.

### 9. నిర్మాణ, విస్తరణాభివృద్ధి మరియు నిర్వహణ సరుకు నిల్వలు :

వీనిని వాటి యొక్క భారత సగటుధర ప్రకారము విలువకట్టడము జరిగినది. వీని వ్యయములో భీమా ఖర్చులు, రవాణా ఖర్చులు, పన్నులు మొదలగునవి చేరి వుంటాయి.

**10. Borrowing Cost:**

Interest during construction is calculated and capitalised at the rate specified for each scheme from the date of expenditure incurred till the date of capitalization.

**11. Liabilities:**

All known liabilities are recorded and provided in the accounts.

**12. Employees' Retirement Benefits :**

The Company follows defined benefit plan with regard to Pension & Gratuity through APSPDCL Pension & Gratuity Trust. The actuarial valuation for Employee Retirement Benefits in respect of Pension and Gratuity is being done at the intervals not exceeding three years. Accordingly, provisions are made at the rates prescribed in the actuarial valuation.

**13. Government Grants and Consumer Contribution:**

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciation on the Gross Block of Assets to which they pertain to.

**14. Intangible Assets:**

Intangible Assets are amortized over the useful life of the assets.

**15. Taxes on Income :**

Current Tax is determined as the amount of tax payable in respect of taxable income for the period.

As per our report of even date

**For Basha & Narasimhan  
Chartered Accountants**

Firm's Regn. No: 006031S



**CA K. NARASIMHA SAH**

Partner

Membership No: 201777

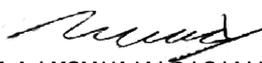
Place: Tirupati

Date : 02-10-2021

For and on behalf of the Board



**H. HARANATHA RAO**  
Chairman & Managing  
Director  
DIN : 08530030



**Y. LAKSHMI NARASIAH**  
General Manager/(E&C)



**V.N. BABU**  
Director (Finance)

DIN : 08772842



**B.V.S. PRAKASH**  
Company Secretary

**10. ఋణ సమీకరణ ఖర్చు :**

ఋణముల ద్వారా సమకూర్చుకొనబడుతున్న ఆస్తుల విషయములో, సదరు, ఆస్తి నిర్మాణ సమయములో నిధులను వినియోగించిన తేదీ నుండి ఆస్తి నిర్మాణము పూర్తి అయ్యేంతవరకు ఆ నిధులపై చెల్లించబడే వడ్డీని (ఆ పథకము క్రింద వచ్చిన ఋణ వడ్డీరేటు ప్రకారము) మూలధనీకరణ చేయడం జరిగినది.

**11. అప్పులు :**

తెలిసిన అన్ని అప్పులను నమోదు చేయటము మరియు ఖాతా పుస్తకాలలోనికి తీసుకొనుట జరిగినది.

**12. ఉద్యోగుల పదవీ విరమణ ప్రయోజనాలు :**

పింఛను మరియు గ్రాట్యుటీల నిమిత్తము ఈ సంస్థ ఎ.పి.యస్.పి.డి.సి.యల్, పింఛను మరియు గ్రాట్యుటీ ట్రస్టును నిర్వహించుచున్నది. పింఛను మరియు గ్రాట్యుటీలపై సంస్థ యొక్క బాధ్యతను వాస్తవ గణక మూల్యాంకనమును నిర్ణీత కాల వ్యవధికి (మూడు సం॥లు మించకుండా) ఒకసారి మదింపు చేస్తారు. ఆ ప్రకారము వాస్తవ గణక మూల్యాంకన నివేదిక రేట్ల ప్రకారము తగిన ఏర్పాటును చేయటం జరుగుతుంది.

**13. ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల వితరణ చందాలు :**

ఈ తరహా నిధుల (పెట్టుబడి తరహా)తో సమకూర్చు కొనబడిన ఆస్తులపై విధించబడే తరుగుదల యొక్క భారిత సగటు రేటు ప్రకారము ఈ నిధులను విమోచన చేసి లాభనష్టాల ఖాతాకు మళ్ళించటము జరుగుతున్నది.

**14. కనిపించని ఆస్తులు :**

కనిపించని ఆస్తుల ఉపయోగిత కాలానికి అనుగుణముగా వాని విలువను విమోచనము చేయుట జరుగుతున్నది.

**15. ఆదాయముపై పన్నులకు ఏర్పాటు :**

పన్నుకు గురి అయ్యే ఆదాయమునకు సరిపడా పన్నులకు ఏర్పాటును చేయడమైనది.



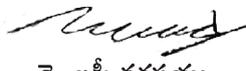
సి.ఎ కె.నరసింహ సా  
భాగస్వామి  
సభ్యత్వ సంఖ్య : 201777  
స్థలం : తిరుపతి  
తేది: 02-10-2021



హెచ్. హరనాథ రావు  
అధ్యక్షులు మరియు కార్య నిర్వాహక  
సంచాలకులు  
DIN : 08530030



వి.యస్. బాబు  
ఆర్థిక సంచాలకులు  
DIN : 08772842



వై. లక్ష్మీ నరసయ్య  
జనరల్ మేనేజర్ / ఇ అండ్ సి



బి.వి.యస్. ప్రకాష్  
కంపెనీ కార్యదర్శి



## Form No. MGT -11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management and Administration) Rules, 2014]

CIN: U40109AP2000SGC034118

Name of the company: SOUTHERN POWER DISTRIBUTION COMPANY OF A.P LTD.

Registered office: H.No.19-13-65/A, Tiruchanoor Road,  
Behind Srinivasa Kalyana Mandapam, Kesavayanagunta,  
TIRUPATI - 517 503

Name of the member (s)

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name: .....

Address: .....

E-mail Id: .....

Signature: ....., or failing him

2. Name: .....

Address: .....

E-mail Id: .....

Signature: ....., or failing him

3. Name: .....

Address: .....

E-mail Id: .....

Signature: ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21<sup>st</sup> Annual general meeting/ Adjourned /Extraordinary general meeting of the company, to be held on the 27<sup>th</sup> day of October.2021 At 13.00hrs . at...the...Registered office, Tirupati and at any adjournment thereof in respect of such resolutions as are indicated below:



S.I No.	Resolutions
<b>Ordinary Business:</b>	
1	<p><b>To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup>, March 2021 and Profit &amp; Loss account, Cash Flow Statement, for the Financial year ended on that date of the Company together with Directors Report, Statutory Auditors Report and replies of the Management thereon.</b></p> <p>“RESOLVED THAT the Audited Balance Sheet of the Company as on 31<sup>st</sup> March, 2021 the Profit &amp; Loss Account and Cash flow statement for the year ended as on that date together with the Directors’ Report, the Auditors’ Report &amp; Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India &amp; Management replies ( subject to receiving from the C &amp; AG) and Secretarial Audit Report thereon for the F.Y. 2020-2021 as laid before the members at this meeting be and are hereby considered and adopted.”</p>
2.	<p><b>To take note of Statutory Auditor’s appointment of M/s BASHA &amp; NARASIMHAN, H.No.24-3-380,Sujuthamma Colony, Dargamitta, Nellore -524003 made by the Comptroller and Auditor General of India for the financial year 2021-22 under the provisions of Sec. 139 of Companies Act, 2013 and to authorize the Board to fix the remuneration of Statutory Auditors for the Financial Year 2021` -22 as per Section/ Clause 142 of the Companies Act, 2013.</b></p> <p>“RESOLVED THAT the appointment of M/s BASHA &amp; NARASIMHAN, H.No.24-3-380,Sujuthamma Colony, Dargamitta, Nellore - 524003., as Statutory Auditors of the Company for the Financial Year 2021-2022 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ ANDHRA PRADESH, SOUPOW(1)1685, Dt.27.08.2021 of the Comptroller and Auditor General of India, New Delhi be and is here by noted.”</p> <p>“FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2021 -2022.</p>

**SPECIAL BUSINESS:**

3. **To ratify the action for having fixed the remuneration of the cost auditors by the Board of Directors for the F.Y. 2020-2021 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors vide Board Resolution No.(07) in the 116<sup>th</sup> Board of Directors Meeting held on 26.09.2020 to conduct Cost Audit of the Company for the F.Y.2020-2021 with a cost audit fee of Rs.1,35,000/- ( Rupees One Lakh Thirty Five Thousand Only) plus applicable Tax and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹.50,000/- (Rupees Fifty Thousand only) Total ₹.1,85,000/- (Total Rupees One Lakh Eighty Five thousands Only) be and is hereby ratified by the Shareholders of the Company.”

Signed this..... day of..... 2021....

Signature of shareholder

Signature of Proxy holder(s)

Please  
affix  
Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



Form No. MGT -11  
**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management and Administration) Rules, 2014]

CIN: U40109AP2000SGC034118

Name of the company: SOUTHERN POWER DISTRIBUTION COMPANY OF A.P LTD.

Registered office: H.No.19-13-65/A, Tiruchanoor Road,  
 Behind Srinivasa Kalyana Mandapam, Kesavayanagunta,  
**TIRUPATI - 517 503**

Name of the member (s)

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

4. Name: .....

Address: .....

E-mail Id: .....

Signature: ....., or failing him

5. Name: .....

Address: .....

E-mail Id: .....

Signature: ....., or failing him

6. Name: .....

Address: .....

E-mail Id: .....

Signature: ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra Ordinary General meeting/ Adjourned Extraordinary general meeting of the company, to be held on the 30 day of December 2021. At 15.00hrs . at the Registered office, Tirupati and at any adjournment thereof in respect of such resolutions as are indicated below:



S.I No.	Resolutions
<b>Special Business:</b>	
1	<p><b>To consider / take note of the Supplementary Audit Report /Comments of the Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Audited Annual Accounts/ Financial Statements of the Company for the F.Y. 2020 -2021 and the Management replies there on :</b></p> <p><b><u>Draft Resolution:</u></b></p> <p>To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:</p> <p><b>“RESOLVED THAT</b> the Supplementary Audit Report/Comments of Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Audited Annual Accounts/Financial Statements of the Company for the F.Y. 2020-2021 and the Management replies on the Comments after including in the Director’s Report as laid before the members at this meeting be and are hereby Noted/ considered and adopted by the Company.”</p> <p><b>“RESOLVED FURTHER THAT</b> any Director or the Company Secretary of the Company be and is hereby authorised to take action to give effect to the above resolution.”</p>
2.	<p><b>To Discuss to approve for Substitution of the existing Article 46 (16) of the Articles of Association of the Company, with the amended provisions as provided under:</b></p> <p><b><u>Draft Resolution:</u></b></p> <p>To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as a special resolution:</p> <p><b>“RESOLVED THAT</b> pursuant to Section 14 of the Companies Act, 2013 (“ the Act ”) and other applicable provisions of the Act and rules made there under, including any modification (s) thereof for the time being in force, the Shareholders of the Company be and is hereby accorded approval for the Substitution of the existing Article 46 (16) of the Articles of Association of the Company, with the amended provisions as provided under:</p>



**“FURTHER RESOLVED THAT** the Chairman and Managing Director /APSPDCL or any Director or the Company Secretary be and is hereby authorised to file the necessary Statutory Forms with the Registrar of Companies .”

Signed this..... day of..... 2021....

Signature of shareholder

Signature of Proxy holder(s)

Please  
affix  
Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



**“FURTHER RESOLVED THAT** the Chairman and Managing Director /APSPDCL or any Director or the Company Secretary be and is hereby authorised to file the necessary Statutory Forms with the Registrar of Companies .”

---

Signed this..... day of..... 2021....

Signature of shareholder

Signature of Proxy holder(s)

Please  
affix  
Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

To download, Please Visit Google Play Store and search with 'APSPDCL' keyword

## SOUTHERN POWER MOBILE APP

- View & pay your electricity bills from your mobile
- Register & track complaints through your mobile
- Get payment history of last 10 transactions
- Get the power supply information of your area
- Get bill reminders
- Provide your valuable feedback

QR SCAN CODE



Avoid Stay in 'Q'



**Save Energy... Save Power...**

**SOUTHERN POWER DISTRIBUTION COMPANY OF  
ANDHRA PRADESH LIMITED**

Regd. Office : H.No. 19-13-65/A, Tiruchanoor Road,  
Behind Srinivasa Kalyana Mandapam, Kesavayanagunta, Tirupati.  
Andhra Pradesh, INDIA.

Corporate Identity Number : U40109AP2000SGC034118